



## **SECOND SUPPLEMENTARY INFORMATION MEMORANDUM DATED 31 JANUARY 2024 IN RESPECT OF AMINCOME FOCUS**

The Manager  
**AmFunds Management Berhad**  
Registration number: [198601005272 (154432-A)]

The Trustee  
**AmanahRaya Trustees Berhad**  
Registration number: [200701008892 (766894-T)]

THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM DATED 31 JANUARY 2024 IS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM FOR AMINCOME FOCUS DATED 27 AUGUST 2018 AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 27 SEPTEMBER 2018.

**SOPHISTICATED INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF INFORMATION MEMORANDUMS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY SOPHISTICATED INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE 6 OF THE INFORMATION MEMORANDUM.**

**THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM FOR AMINCOME FOCUS**

**RESPONSIBILITY STATEMENTS**

This Second Supplementary Information Memorandum dated 31 January 2024 (the “Second Supplementary Information Memorandum”) in relation to the Information Memorandum for AmIncome Focus dated 27 August 2018 (the “Information Memorandum”) and the First Supplementary Information Memorandum dated 27 September 2018 (the “First Supplementary Information Memorandum”) (collectively, the “Information Memorandums”) has been reviewed and approved by the directors of AmFunds Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplementary Information Memorandum false or misleading.

**STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has not authorised or recognised the AmIncome Focus (the “Fund”) and a copy of this Second Supplementary Information Memorandum has not been registered with the Securities Commission Malaysia.

The lodgement of this Second Supplementary Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Second Supplementary Information Memorandum.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AmFunds Management Berhad responsible for the Fund and takes no responsibility for the contents in this Second Supplementary Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplementary Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

**ADDITIONAL STATEMENTS**

An investment in the Fund carries with it a degree of risk. The value of units and the income from it, if any, may go down as well as up, and investment in wholesale fund involve risks including the risk of total capital loss and no income distribution. Sophisticated Investors should consider the risk factors set out under the heading Risk Factors in the Information Memorandums.

Statements made in the Information Memorandums are based on the law and practice currently in force in Malaysia and are subject to changes in such law and practices.

Any reference to a time or day in the Information Memorandums shall be a reference to that time or day in Malaysia, unless otherwise stated.

No person has been authorised to issue any advertisement or to give any information, or to make any representations in connection with the offering, placing, subscription, sale, switching or redemption of units in the Fund other than those contained in the Information Memorandums and, if issued, given or made, such advertisement, information or representations must not be relied upon by an investor. Any purchase made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations in the Information Memorandums will be solely at the risk of the Sophisticated Investor. Sophisticated Investors may wish to consult their independent professional adviser about the suitability of the Fund for their investment needs.

The Information Memorandums do not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

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The Manager has the right to reject any application by a US Person. However, if you are investing through our appointed distributor who operates under a nominee system of ownership, kindly consult the respective distributor accordingly.

**PERSONAL DATA**

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Sophisticated Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at [www.aminvest.com](http://www.aminvest.com). Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However, any revision(s) will be in compliance with the Personal Data Protection Act 2010.

**THE REMAINING PAGE IS INTENTIONALLY LEFT BLANK**

**THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM FOR AMINCOME FOCUS**

Unless otherwise provided in this Second Supplementary Information Memorandum, all the capitalized terms used herein shall have the same meanings ascribed to them in the Information Memorandums.

**EXPLANATORY NOTE**

This Second Supplementary Information Memorandum has been issued to informed Sophisticated Investors of the following, but not limited to:

- the update made to the registration number of the “Manager” and the “Trustee”;
- the update on Corporate Directory of Trustee;
- the deletion of “GST” and “GST Law” and change to disclosure in relation to GST;
- the update made to the information on “The Management Company” and “Trustee”;
- the update made to the disclosure in “Related Party Transactions or Conflict of Interest”;
- the update made to the disclosure on “Keeping You Informed” and removal of “How do You Make a Complaint?” in “Additional Information”; and
- other updates which are general in nature.

**A. GENERAL**

The following information on registration number of the Manager and the Trustee, wherever it appears in the Information Memorandums, are hereby updated to be read as follows:

<b>AmFunds Management Berhad</b>	Registration number: [198601005272 (154432-A)]
<b>AmanahRaya Trustees Berhad</b>	Registration number: [200701008892 (766894-T)]

**B. DEFINITIONS**

**Page 1 of the Information Memorandum**

The definition of “GST” and “GST Law” under “**DEFINITIONS**” section is hereby deleted entirely.

**C. CORPORATE DIRECTORY**

**Page 3 of the Information Memorandum**

The information in relation to the Section “**TRUSTEE**” is hereby deleted and replaced with the following:

**“TRUSTEE**

**AmanahRaya Trustees Berhad**

Registration Number: [200701008892 (766894-T)]

Registered Office

Tingkat 11, Wisma AmanahRaya  
No. 2, Jalan Ampang, 50508 Kuala Lumpur  
Tel: 03-2055 7388

Business Address

Level 14, Wisma AmanahRaya  
No. 2, Jalan Ampang, 50508 Kuala Lumpur  
Tel: 03-2036 5129 Fax: 03-2072 0322  
Website: www.artrustees.my”

**THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM FOR AMINCOME FOCUS**

**D. FEES, CHARGES AND EXPENSES**

**Page 8 of the Information Memorandum**

The entire paragraph immediately after the header of Section 5 “**FEES, CHARGES AND EXPENSES**” is hereby deleted and replaced with the following:

“Unless stated otherwise, all fees, charges and/or expenses disclosed in the Information Memorandum are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as “Taxes”). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.”

**Page 8 - 9 of the Information Memorandum**

The illustration and write-up on **Annual Management Fee** and **Annual Trustee Fee** under Section 5.2 “**Ongoing Fees and Expenses**” is hereby deleted and replaced with the following:

**(a) Annual Management Fee**

An annual management fee of up to 0.50% p.a. of the Fund’s NAV is charged to the Fund. The management fee is calculated on a daily basis and will be paid monthly to us.

An illustration of the calculation and apportionment of the daily management fee is as follows:

Investments	RM 140,000,000.00
Others (Liquid assets)	60,000,000.00
<hr/>	
NAV (before fees)	<u>200,000,000.00</u>

**Management fee for the day:**

[ (Investments + Liquid assets) x Management fee ] ÷ Number of days in a year	
= (RM200,000,000.00 x 0.50%) ÷ 365	<u>2,739.73</u>

**(b) Annual Trustee Fee**

The Trustee is entitled to an annual trustee fee for acting as trustee to safeguard the interest of Unit Holders and as custodian of the Fund’s asset. This fee is calculated daily and paid monthly. The Trustee fee is up to 0.02% p.a. of the Fund’s NAV.

Assuming the Fund’s NAV is RM200,000,000.00 and the Trustee fee is up to 0.02% p.a. of the NAV of the Fund, then the daily accrued Trustee fee would be:

Trustee’s fee for the day	RM
(NAV of the Fund x Trustee fee) ÷ Number of days in a year	
= (RM200,000,000.00 x 0.02%) ÷ 365	<u>109.59</u>

**E. THE MANAGEMENT COMPANY**

**Page 17 - 18 of the Information Memorandum**

The disclosure in “**THE MANAGEMENT COMPANY**” is hereby deleted and replaced with the following:

**THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM FOR AMINCOME FOCUS**

**“Corporate Information of the Manager**

AFM was incorporated on 9 July 1986 and is a wholly owned by AmInvestment Bank Berhad with effective from 21 July 2016. As at 30 September 2023, AFM has more than thirty (30) years of experience in the unit trust industry.

AFM is the holder of a Capital Markets and Services Licence for the regulated activities of fund management in relation to portfolio management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the CMSA.

**Roles, Duties and Responsibilities of the Manager**

The Manager is responsible for setting the investment policies and objective for the Fund. The Manager is also responsible for the promotion and administration of the Fund which include but not limited to issuing units, preparing and issuing information memorandum.

AFM is responsible to manage, invest, realize, reinvest or howsoever deal with the Fund in accordance with the investment objective and guidelines, including investment limits and restrictions of the Fund.

**Designated Fund Manager**

**Wong Yew Joe**

Wong Yew Joe is the designated person responsible for the fund management function of the Fund. He is the Chief Investment Officer of AFM overseeing investments in the firm. He has more than twenty (20) years of experience in financial services and funds management. Over this tenure, his roles covered investment analysis, trading and portfolio management. He also played a key role in product development, business development and managing client relationships.

Yew Joe first joined the Funds Management Division in 2006 as a fund manager. His last post was the Head of Fixed Income and oversaw investments in Islamic fixed income instruments and other related instruments. He holds a Bachelor of Commerce (Accounting and Finance) from the University of Southern Queensland, Australia. He also holds a Capital Markets Services Representative’s License for the regulated activity of fund management.

**Material Litigation**

As at 30 September 2023, the Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Manager and of its delegates.

***Note: Please refer to our website ([www.aminvest.com](http://www.aminvest.com)) for further information on the Manager and other corporate information which may be updated from time to time.***

**F. TRUSTEE**

**Page 19 of the Information Memorandum**

The entire section under Section “**THE TRUSTEE**” is hereby deleted and replaced with the following:

**About AmanahRaya Trustees Berhad**

AmanahRaya Trustees Berhad (“ART”) was incorporated under the laws of Malaysia on 23 March 2007 and registered as a trust company under the Trust Companies Act 1949. ART is a subsidiary of Amanah Raya Berhad (“ARB”) which is wholly-owned by the Government of Malaysia. ART took over the corporate trusteeship functions of ARB and acquired ARB’s experience of more than fifty (50) years in the trustee business.

**Roles, Duties and Obligations**

**THIS SECOND SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM AND THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM FOR AMINCOME FOCUS**

The role of ART, as the Trustee, is to safeguard the rights and interests of the Unit Holders by ensuring that the Manager performs its duties and obligations in accordance with the Deed, the CMSA 2007, the Guidelines and other relevant laws. The Trustee acts on behalf of each Unit Holder by monitoring the actions of the Manager, and by having custodianship of the Fund through the holding of the investments of the Fund in trust for the Unit Holders.

The Trustee is responsible:

- To act as custodian of the assets of the Fund and to actively monitor the administration of the Fund by the Manager to safeguard the interest of the Unit Holders;
- To act with due care, skill, diligence and vigilance as can be reasonably expected from a person exercising the position of a Trustee and act in accordance with the CMSA 2007, the Deed, the SC Guidelines and securities laws in carrying out its duties and responsibilities;
- To ensure at all times, through proper and adequate supervision, ensure that the Fund is managed and administered by the Manager in accordance with the CMSA 2007, the Deed, the SC Guidelines and securities laws and acceptable and efficacious business practices within the unit trust industry;
- To ensure that the Manager keeps the Trustee is fully informed of the investment policies of the Fund as set by the Manager, and of any changes made thereto;
- To notify the SC immediately of any irregularity, any breach of the provisions of the CMSA 2007, the Deed, the SC Guidelines or securities laws and any other matter properly regarded by the Trustee as not being in the interests of the Unit Holders;
- To ensure that the systems, procedures and processes employed by the Manager to value and/or price the Fund or the Units are adequate and that such valuation / pricing is carried out in accordance with the CMSA 2007, the Deed, the SC Guidelines and securities laws;
- To ensure that the sale, repurchase, creation and cancellation of Units are carried out in accordance with the CMSA 2007, the Deed, the SC Guidelines and securities laws;
- To submit or make available any statements, documents, books, records and other information relating to the Fund and the business of the Trustee or such periodical returns, as may be required by the SC from time to time;
- To take all steps to effect any instructions properly given by the Manager as to the acquisition or disposal of, or the exercise of the rights attaching to, the assets of the Fund, the creation, cancellation and dealing in units of the Fund, in so far where such instruction is not contrary to the Deed, this Information Memorandum, the CMSA 2007, the SC Guidelines and the securities laws; and
- To maintain and ensure that the Manager maintains proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund to be formed and to ensure that the Fund are managed and administered in accordance with the Deed, the SC Guidelines and securities laws.

**Disclosure of Material Litigation and Arbitration**

As at 30 September 2023, the Trustee is not engaged in any material litigation and arbitration, either as plaintiff or defendant, and the Trustee is not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Trustee or of any of its delegates.

**G. RELATED PARTY TRANSACTIONS OR CONFLICT OF INTEREST**

**Page 24 of the Information Memorandum**

The disclosure under **RELATED PARTY TRANSACTIONS OR CONFLICT OF INTEREST** is hereby deleted and replaced with the following:

“All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm’s length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn Bhd (“AIFM”), AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.

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Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.

To the best of Trustee's knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the Manager or any potential occurrence of it."

**H. ADDITIONAL INFORMATION**

**Page 25 of the Information Memorandum**

1. The disclosure on "**Internet**" under Section "**Keeping You Informed**" are hereby deleted and replaced with the following:

**Internet**

We publish updated information on our website [www.aminvest.com](http://www.aminvest.com)."

**Page 25 – 26 of the Information Memorandum**

2. The entire section "**How do You Make a Complaint?**" is hereby deleted entirely.

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