

Quarterly Report for

AmIncome Institutional SRI 1

(formerly known as AmIncome Institutional 1)

30 September 2024



AmInvest

Growing Your Investments in a Changing World

TRUST DIRECTORY

Manager

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CONTENTS

- 1** Manager's Report
- 9** Statement of Financial Position
- 10** Statement of Comprehensive Income
- 11** Statement of Changes in Equity
- 12** Statement of Cash Flows
- 13** Notes to the Financial Statements
- 15** Directory

MANAGER'S REPORT

Dear Unitholder,

We are pleased to present you the Manager's report and the unaudited quarterly accounts of AmlIncome Institutional SRI 1 ("Fund") (formerly known as AmlIncome Institutional 1) for the financial period from 1 July 2024 to 30 September 2024.

Salient Information of the Fund

Name	AmlIncome Institutional* SRI 1 ("Fund") (formerly known as AmlIncome Institutional 1) <i>*Institutional refers to the potential Sophisticated Investor(s) of the Fund and not to the nature of the investables.</i>				
Category/ Type	Wholesale Fixed Income / Income and to a lesser extent growth				
Objective	The Fund is a fixed income fund which aims to provide a stream of income* and to a lesser extent capital appreciation. <i>Note: * The income could be in the form of units or cash. Any material change to the investment objective of the Fund would require Unit Holders' approval</i>				
Duration	The Fund was established on 9 January 2012 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholders for it to continue. In some circumstances, the unitholders can resolve at a meeting to terminate the Fund.				
Performance Benchmark	Refinitiv BPA Malaysia Government Related 3Y-7Y All Bond Index ("BPAM") (Available at www.aminvest.com) <i>Note: The above performance benchmark may be changed to reflect any material change to the Fund's asset allocation range as permitted by the prevailing regulations.</i>				
Income Distribution Policy	Income (if any) will be declared monthly. <i>Note: The income could be in the form of units or cash. Should there be realized income or gains, there may be income distribution declared.</i>				
Breakdown of Unit Holdings by Size	For the financial period under review, the size of the Fund stood at 1,104,615,822 units.				
	Size of holding	As at 30 September 2024		As at 30 June 2024	
		No of units held	Number of unitholder	No of units held	Number of unitholder
	5,000 and below	-	-	-	-
	5,001-10,000	-	-	-	-
	10,001-50,000	-	-	-	-
	50,001-500,000	-	-	-	-
	500,001 and above	1,104,615,822	1	1,104,615,822	1

Fund Performance Data

Portfolio Composition	Details of portfolio composition of the Fund as at 30 September 2024, 30 June 2024 and for the past three financial years are as follows:				
		As at 30.09.2024 %	As at 30.06.2024 %	As at 31 March	
			2024 %	2023 %	2022 %
Cagamas bonds	4.14	4.10	4.58	1.88	-
Corporate bonds	88.36	90.42	92.80	92.90	94.09
Malaysian Government Securities	4.71	3.89	2.61	2.64	4.67
Money market deposits and cash equivalents	2.79	1.59	0.01	2.58	1.24
Total	100.00	100.00	100.00	100.00	100.00
	<i>Note: The abovementioned percentages are calculated based on total net asset value.</i>				
Performance Details	Performance details of the Fund for the financial periods ended 30 September 2024, 30 June 2024 and three financial years ended 31 March are as follows:				
		FPE 30.09.2024	FPE 30.06.2024	FYE 2024	FYE 2023
Net asset value (RM'000)	1,124,219	1,123,528	1,122,718	1,091,357	1,051,986
Units in circulation ('000)	1,104,616	1,104,616	1,104,616	1,100,840	1,061,089
Net asset value per unit (RM)	1.0177	1.0171	1.0164	0.9914	0.9914
Highest net asset value per unit (RM)	1.0219	1.0186	1.0199	0.9946	1.0220
Lowest net asset value per unit (RM)	1.0171	1.0124	0.9917	0.9658	0.9914
Benchmark performance (%)	1.43	1.05	6.08	4.40	2.48
Total return (%) ⁽¹⁾	1.32	0.95	5.65	3.87	2.06
- Capital growth (%)	0.08	0.07	2.56	0.12	-1.89
- Income distributions (%)	1.24	0.88	3.09	3.75	3.95
Gross distributions (sen per unit)	1.26	0.89	3.06	3.72	3.99
Net distributions (sen per unit)	1.26	0.89	3.06	3.72	3.99
Total expense ratio (%) ⁽²⁾	0.04	0.04	0.17	0.17	0.17
Portfolio turnover ratio (times) ⁽³⁾	0.16	0.25	0.40	0.33	0.34

Note:

- (1) Total return is the actual return of the Fund for the respective financial periods/years computed based on the net asset value per unit and net of all fees.
- (2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.
- (3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.

Average Total Return (as at 30 September 2024)

	AmlIncome Institutional SRI 1^(a) %	TWRR^{***}/ MMGS^{**}/ BPAM^{*(b)} % p.a
One year	5.42	5.90
Three years	3.99	4.42
Five years	3.92	4.32
Ten years	4.65	4.68

Annual Total Return

Financial Years Ended (31 March)	AmlIncome Institutional SRI 1^(a) %	TWRR^{***}/ MMGS^{**}/ BPAM^{*(b)} % p.a
2024	5.65	6.08
2023	3.87	4.40
2022	2.06	2.48
2021	4.45	4.62
2020	6.14	6.27

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.

(b) Refinitiv BPA Malaysia Government Related 3Y-7Y All Bond Index ("BPAM")
(Available at www.aminvest.com)

- ** Benchmark – from 9 January 2012 until 30 November 2014 – Time Weighted Rate of Return 6% p.a. ("TWRR")
- from 1 December 2014 until 31 March 2017 – Quantshop MGS (Medium) Index ("MMGS")
 - from 1 April 2017 until 7 March 2024 – Thomson Reuters BPA Malaysia Corporates 3Y-7Y All Bond Index ("BPAM")
 - from 8 March 2024 onwards - Refinitiv BPA Malaysia Government Related 3Y-7Y All Bond Index ("BPAM")

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

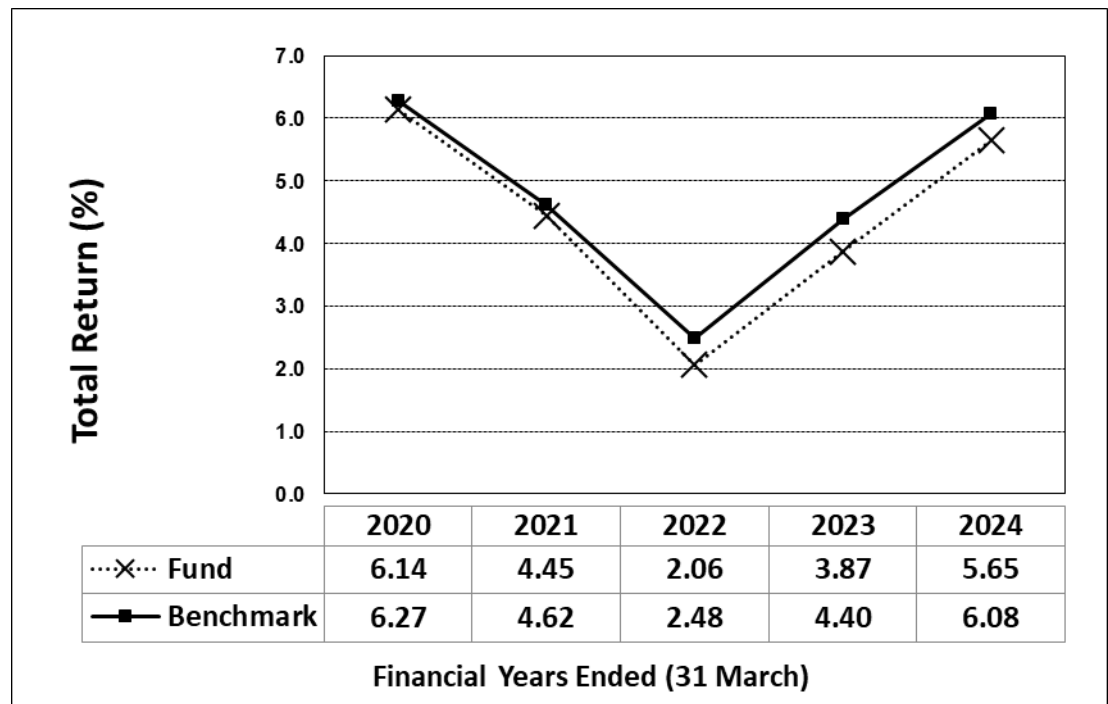
Fund Performance

For the financial period under review, the Fund registered a return of 1.32% comprising of 0.08% capital growth and 1.24% income distributions.

Thus, the Fund's return of 1.32% has underperformed the benchmark's return of 1.43% by 0.11%.

As compared with the financial period ended 30 June 2024, the net asset value (“NAV”) per unit of the Fund increased by 0.06% from RM1.0171 to RM1.0177, while units in circulation remains unchanged at 1,104,615,822 units.

The following line chart shows comparison between the annual performances of AmlIncome Institutional SRI 1 (formerly known as AmlIncome Institutional 1) and its benchmark, TWRR/MMGS/BPAM, for the financial years ended 31 March.



Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Strategies and Policies Employed

For the financial period under review, The Fund will invest up to 100% of its NAV in fixed income instruments denominated in Malaysian Ringgit, where up to 20% of its NAV in cash, deposits and money market instruments for liquidity purposes and the overall investment strategy. The Fund may invest up to 30% of the Fund’s net asset value in Malaysian government securities.

The Fund’s average weighted duration is +/- 1.5 years of the benchmark duration.

Portfolio Structure

The table below is the asset allocation of the Fund as at 30 September 2024 and 30 June 2024.

	As at 30.09.2024 %	As at 30.06.2024 %	Changes %
Cagamas bonds	4.14	4.10	0.04
Corporate bonds	88.36	90.42	-2.06
Malaysian Government Securities	4.71	3.89	0.82
Money market deposits and cash equivalents	2.79	1.59	1.20
Total	100.00	100.00	

For the financial period under review, the Fund invested 88.36% of its NAV in corporate bonds, 4.14% in Cagamas bonds, 4.71% in Malaysian Government Securities and the remaining 2.79 % in money market deposits and cash equivalents.

Cross Trades	There were no cross trades undertaken during the financial period under review.																
Distribution/ Unit Splits	<p>During the financial period under review, the Fund declared income distributions, detailed as follows:</p> <table border="1"> <thead> <tr> <th>Date of distributions</th> <th>Distributions per unit RM (sen)</th> <th>NAV per unit Cum-Distributions (RM)</th> <th>NAV per unit Ex-Distributions (RM)</th> </tr> </thead> <tbody> <tr> <td>30-Jul-24</td> <td>0.47</td> <td>1.0224</td> <td>1.0177</td> </tr> <tr> <td>29-Aug-24</td> <td>0.37</td> <td>1.0220</td> <td>1.0183</td> </tr> <tr> <td>27-Sep-24</td> <td>0.42</td> <td>1.0216</td> <td>1.0174</td> </tr> </tbody> </table> <p>There is no unit split declared for the financial period under review.</p>	Date of distributions	Distributions per unit RM (sen)	NAV per unit Cum-Distributions (RM)	NAV per unit Ex-Distributions (RM)	30-Jul-24	0.47	1.0224	1.0177	29-Aug-24	0.37	1.0220	1.0183	27-Sep-24	0.42	1.0216	1.0174
Date of distributions	Distributions per unit RM (sen)	NAV per unit Cum-Distributions (RM)	NAV per unit Ex-Distributions (RM)														
30-Jul-24	0.47	1.0224	1.0177														
29-Aug-24	0.37	1.0220	1.0183														
27-Sep-24	0.42	1.0216	1.0174														
State of Affairs	There has been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholder during the financial period under review.																
Rebates and Soft Commission	During the period, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.																
Market Review	<p>In July, Malaysian bond market strengthened as sentiment were lifted by bullish movement in United States Treasuries (UST) on continued disinflation and signs of a tight labour market. Strong foreign inflows over the month also send Ringgit bond yield tumbled with net foreign buying accelerated to MYR7.8b in July, the highest in 12 months. Overall, Malaysian Government Securities (MGS) bull steepened with yields declined by 5-15 basis points (bps) on a month-on-month (MoM) basis.</p> <p>Moving towards August, Malaysian bond market weakened slightly over the month despite UST continued to rally amid heighten expectation of imminent rate cut by United States (US) Federal Reserve (Fed) at its upcoming meeting in September. Much of the movement in the local bond market was driven by profit taking activities towards the end of the month given rich valuation of government bond coupled with absence of local catalyst. Overall, MGS curve edged higher with yield across the curve rose 2-4bps on a MoM basis, except for the 3-year and 5 year with yield barely unchanged.</p> <p>In final month of third quarter, MGS yield fell across the curve in tandem rally seen in UST after US Fed announced a 50bps cut (first reduction since March 2020) to its benchmark interest rate. Meanwhile Bank Negara Malaysia (BNM) in September, maintained the Overnight Policy Rate (OPR) at 3.00% as widely expected considering the current OPR level “remains supportive of the economy and is consistent with the current assessment of inflation and growth prospects”. Overall, MGS curve bull-flattened with yield fell 2-6bps on a MoM basis on the long to ultra long-end of the curve.</p>																
Market Outlook	<p>With the United States (US) Federal Reserve (Fed) initiating a rate-cutting cycle, we anticipate increased foreign inflows into the domestic bond market, driven by expectations of currency appreciation. Bond yields are likely to remain well-supported, with any corrections expected to be short-lived due to strong demand and liquidity.</p> <p>Despite the domestic bond market rallying since the start of the year, we maintain a positive outlook as we enter into the 4th quarter of 2024. Strong market liquidity and sustained demand for bonds, coupled with an extended pause in the Overnight Policy Rate (OPR) by Bank Negara Malaysia (BNM), support this bullish sentiment.</p>																

	We maintain an overweight position on portfolio duration relative to the benchmark. In terms of security selection, we will overweight corporate bonds over government bonds for additional yield.
A statement that the fund has complied with Guidelines on Sustainable And Responsible Investment Funds during the reporting period	For the financial period under review, the Fund has complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds (SRI).
Descriptions on sustainability considerations that have been adopted in the policies and strategies employed	As a SRI qualified fund, the investments of the Fund are subjected to the integration of the sustainability considerations. Please refer to “ Strategies and Policies Employed ” section in this report for further information on the Fund’s sustainability considerations.
Descriptions of the SRI Fund’s policies and strategies achieved during the reporting period which must include, but are not limited to the following (a-g) :-	
(a) A review on sustainability considerations of the SRI Fund’s portfolio	For the financial period under review, the Fund incorporated sustainability considerations in securities or instruments selection (including instruments issued under their respective green, social and sustainability (GSS) bond framework), by investing in companies which are well governed and with positive environmental and social impact. Issuers of such securities or instruments are evaluated based on the sustainability considerations as disclosed in the section “ESG Assessment Methodology” and their disclosure of information pertaining to environmental and social impact.
(b) The proportion of underlying investments that are consistent with the SRI Fund’s policies and strategies	For the financial period under review, the Fund invested at least two-thirds (2/3) of the NAV of the Fund in securities or instruments (excluding MGS, cash, deposits and money market instruments) that are in line with the sustainability considerations adopted by the Fund.

<p>Where the SRI Fund's underlying investments are inconsistent with its policies and strategies, descriptions on steps undertaken to rectify the inconsistency</p>	<p>Not applicable as the Fund's underlying investments are consistent with its policies and strategies. That said, if the Fund's investments become inconsistent with its investment strategies or the Fund breaches the two thirds (2/3) asset allocation threshold in investments that are subjected to sustainability considerations, the Fund Manager will dispose and/or replace the investment(s) within seven (7) business days from the date of the breach.</p>
<p>(d) Actions taken in achieving the SRI Fund's policies and strategies</p>	<p>The Fund Manager continuously monitor and if required, rebalance the investments to ensure that at least two-thirds (2/3) of the NAV of the Fund are maintained in securities or instruments (excluding Malaysian government securities, cash, deposits and money market instruments) that are in line with the sustainability considerations adopted by the Fund.</p>
<p>(e) A comparison of the SRI Fund's performance against the designated reference benchmark (if available)</p>	<p>Not applicable since the fund does not have a designated SRI benchmark.</p>
<p>(f) Descriptions on sustainability risk considerations and the inclusion of such risks in the SRI Fund's investment decision making process</p>	<p><u>Sustainability and Responsible Investment and Impact Risk</u></p> <p>As the Fund has an intention to generate positive sustainable and responsible impact alongside a financial return (impact), the investor must be able to accept temporary capital losses due to the potentially restricted number of companies that the Fund can invest in due to those companies which may not meet the sustainability considerations requirement and, consequently, should view investment in the Fund as a long-term investment.</p> <p>The Fund may seek to exclude holdings deemed inconsistent with the sustainability considerations. As a result, the investments of the Fund will be more limited than other funds that do not apply sustainability considerations. The Fund may be precluded from purchasing, or required to sell, certain investments that are inconsistent with its investment policy and sustainability considerations which might otherwise be advantageous to hold. The incorporation of sustainability considerations could result in performance that is better or worse than the performance of the other funds depending on the performance of the excluded investments and the investments included in place of such excluded investments.</p> <p>This risk is mitigated via the investment strategy of the Fund such as by imposing minimum credit rating, active tactical duration management and by analyzing general market conditions. In addition, the Manager will use models that analyze and compare expected returns and assumed risk.</p> <p>The Manager will also focus on securities or instruments that would deliver better returns and will consider obligations with more favourable or improving credit or industry outlook that provides the potential for capital appreciation.</p>

	<p><u>Greenwashing Risk</u></p> <p>Greenwashing is defined as making false, misleading or unsubstantiated claims in relation to environmental, social and governance credential of an investment product. The Fund may inadvertently invest into such products, without prior knowledge of the fraudulent claims. As greenwashing could result in reputational risk, regulatory fines, and/or withdrawal of the products, there could be a negative impact on the value of the Fund.</p> <p>In mitigating the greenwashing risk, there are governance and guidelines in place for assessing the sustainability of the sovereign or corporate issuer and depository financial institution. The ESG score prescribed to the sovereign or corporate issuer and depository financial institution are reviewed and approved by appropriate approving authorities internally, and updated periodically, i.e. at least once a year.</p>
<p>(g) Any other information, considered necessary and relevant by the issuer</p>	<p>No additional information deemed necessary to be disclosed.</p>
<p>Where the SRI Fund has provided previous periodic reviews, a comparison between the current and at least the previous reporting period</p>	<p>For the current reporting period and the previous reporting period, the Fund has complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds (SRI) by investing at least two-thirds (2/3) of the NAV of the Fund in securities or instruments that are in line with the sustainability considerations adopted by the Fund.</p>

Kuala Lumpur, Malaysia
AmFunds Management Berhad

19 November 2024

AmlIncome Institutional SRI 1
(formerly known as AmlIncome Institutional 1)

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

	30.09.2024 (unaudited) RM	31.03.2024 (audited) RM
ASSETS		
Investments	1,092,918,703	1,122,553,018
Deposit with licensed financial institution	36,107,116	9,925,569
Cash at bank	10,880	10,560
TOTAL ASSETS	<u>1,129,036,699</u>	<u>1,132,489,147</u>
LIABILITIES		
Amount due to broker	-	5,173,870
Amount due to Manager	142,588	141,938
Amount due to Trustee	27,778	28,573
Distribution payable	4,639,386	4,418,464
Sundry payables and accruals	7,712	8,800
TOTAL LIABILITIES	<u>4,817,464</u>	<u>9,771,645</u>
NET ASSET VALUE (“NAV”) OF THE FUND	<u>1,124,219,235</u>	<u>1,122,717,502</u>
EQUITY		
Unit holders’ capital	1,099,906,722	1,099,906,722
Retained earnings	24,312,513	22,810,780
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS	<u>1,124,219,235</u>	<u>1,122,717,502</u>
UNITS IN CIRCULATION	<u>1,104,615,822</u>	<u>1,104,615,822</u>
NAV PER UNIT (RM)	<u>1.0177</u>	<u>1.0164</u>

AmlIncome Institutional SRI 1
(formerly known as AmlIncome Institutional 1)

STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 JULY 2024 TO 30 SEPTEMBER 2024

	Note	01.07.2024 to 30.09.2024 RM	01.07.2023 to 30.09.2023 RM
INVESTMENT INCOME			
Interest income		11,526,539	11,809,254
Net gains from investments:			
– Financial assets at fair value through profit or loss (“FVTPL”)	1	<u>3,570,372</u>	<u>1,125,428</u>
		<u>15,096,911</u>	<u>12,934,682</u>
EXPENDITURE			
Manager’s fee		(397,550)	(392,146)
Trustee’s fee		(85,189)	(84,031)
Audit fee		(1,387)	(1,382)
Tax agent’s fee		(832)	(830)
Custodian’s fee		(893)	(1,353)
Other expenses		<u>(1,340)</u>	<u>(292)</u>
		<u>(487,191)</u>	<u>(480,034)</u>
Net income before taxation		14,609,720	12,454,648
Taxation		<u>-</u>	<u>-</u>
Net income after taxation, representing total comprehensive income for the financial period		<u>14,609,720</u>	<u>12,454,648</u>
Total comprehensive income comprises the following:			
Realised income		15,059,991	11,167,407
Unrealised (loss)/gain		<u>(450,271)</u>	<u>1,287,241</u>
		<u>14,609,720</u>	<u>12,454,648</u>
Distributions for the financial period			
Net distributions	2	<u>13,918,159</u>	<u>4,749,848</u>
Gross distributions per unit (sen)	2	<u>1.26</u>	<u>0.43</u>
Net distributions per unit (sen)	2	<u>1.26</u>	<u>0.43</u>

The accompanying notes form an integral part of the unaudited financial statements.

AmlIncome Institutional SRI 1
(formerly known as AmlIncome Institutional 1)

STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 JULY 2024 TO 30 SEPTEMBER 2024

	Note	Unit holders' capital RM	Retained earnings RM	Total equity RM
At 1 July 2024		1,099,906,722	23,620,952	1,123,527,674
Total comprehensive income for the financial period		-	14,609,720	14,609,720
Distributions	2	-	(13,918,159)	(13,918,159)
Balance at 30 September 2024		<u>1,099,906,722</u>	<u>24,312,513</u>	<u>1,124,219,235</u>
At 1 July 2023		1,099,906,722	7,139,381	1,107,046,103
Total comprehensive income for the financial period		-	12,454,648	12,454,648
Distributions	2	-	(4,749,848)	(4,749,848)
Balance at 30 September 2023		<u>1,099,906,722</u>	<u>14,844,181</u>	<u>1,114,750,903</u>

The accompanying notes form an integral part of the unaudited financial statements.

AmlIncome Institutional SRI 1
(formerly known as AmlIncome Institutional 1)

STATEMENT OF CASH FLOWS (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 JULY 2024 TO 30 SEPTEMBER 2024

	01.07.2024 to 30.09.2024	01.07.2023 to 30.09.2023
	RM	RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investments	205,787,997	74,800,200
Purchases of investments	(186,134,035)	(73,655,450)
Interest received	11,888,595	11,546,030
Manager's fee paid	(392,844)	(386,528)
Trustee's fee paid	(85,112)	(83,764)
Custodian's fee paid	(893)	(1,353)
Payments for other expenses	(6,840)	(293)
Net cash generated from operating and investing activities	<u>31,056,868</u>	<u>12,218,842</u>
CASH FLOW FROM FINANCING ACTIVITY		
Distributions paid	<u>(11,488,005)</u>	<u>(2,319,693)</u>
Net cash used in financing activity	<u>(11,488,005)</u>	<u>(2,319,693)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	19,568,863	9,899,149
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>16,549,133</u>	<u>25,225,133</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>36,117,996</u>	<u>35,124,282</u>
Cash and cash equivalents comprise:		
Deposit with licensed financial institution	36,107,116	35,113,867
Cash at bank	10,880	10,415
	<u>36,117,996</u>	<u>35,124,282</u>

AmlIncome Institutional SRI 1
(formerly known as AmlIncome Institutional 1)

NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 JULY 2024 TO 30 SEPTEMBER 2024

1. NET GAINS FROM INVESTMENTS

	01.07.2024 to 30.09.2024 RM	01.07.2023 to 30.09.2023 RM
Net gains on financial assets at FVTPL comprised:		
– Net realised gain/(loss) on sale of investments	4,020,643	(161,813)
– Net unrealised (loss)/gain on changes in fair value of investments	(450,271)	1,287,241
	<u>3,570,372</u>	<u>1,125,428</u>

2. DISTRIBUTIONS

Details of distributions to unit holders for the financial periods are as follows:

	01.07.2024 to 30.09.2024 RM	01.07.2023 to 30.09.2023 RM
Gross distributions per unit (sen)	<u>1.26</u>	<u>0.43</u>
Net distributions per unit (sen)	<u>1.26</u>	<u>0.43</u>

Financial period ended 30 September 2024

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
30 July 2024	0.47	0.47	5,191,694
29 August 2024	0.37	0.37	4,087,079
27 September 2024	0.42	0.42	4,639,386
	<u>1.26</u>	<u>1.26</u>	<u>13,918,159</u>

AmlIncome Institutional SRI 1
(formerly known as AmlIncome Institutional 1)

NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 JULY 2024 TO 30 SEPTEMBER 2024

2. DISTRIBUTIONS (CONT'D.)

Details of distributions to unit holders for the financial periods are as follows: (cont'd.)

Financial period ended 30 September 2023

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
29 August 2023	0.21	0.21	2,319,693
27 September 2023	0.22	0.22	2,430,155
	<u>0.43</u>	<u>0.43</u>	<u>4,749,848</u>

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

The distributions declared for the financial period ended 30 September 2024 was proposed before taking into account the net unrealised loss of RM450,271 arising during the financial period which is carried forward to the next financial period.

All distributions during the current financial period were sourced from realised income. There were no distributions out of capital.

DIRECTORY

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*For enquiries about this or any of the other Funds offered by AmFunds Management Berhad
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday to Thursday),
Friday (8.45 a.m. to 5.00 p.m.)*

