

Quarterly Report for

AmIncome Institutional SRI 3

(formerly known as AmIncome Institutional 3)

30 June 2024



AmInvest

Growing Your Investments in a Changing World

TRUST DIRECTORY

Manager

AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
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MANAGER'S REPORT

Dear Unitholder,

We are pleased to present you the Manager's report and the unaudited quarterly accounts of AmlIncome Institutional SRI 3 ("Fund") (formerly known as AmlIncome Institutional 3) for the financial period from 1 April 2024 to 30 June 2024.

Salient Information of the Fund

Name	AmlIncome Institutional* SRI 3 ("Fund") (formerly known as AmlIncome Institutional 3) <i>*Institutional refers to the potential Sophisticated Investor(s) of the Fund and not to the nature of the investables.</i>				
Category/ Type	Wholesale Fixed Income / Income and to a lesser extent growth				
Objective	The Fund is a fixed income fund which aims to provide a stream of income* and to a lesser extent capital appreciation. <i>Note: *The income could be in the form of unit or cash. Any Material change to the investment objective of the Fund would require Unit Holders' approval.</i>				
Duration	The Fund was established on 14 September 2012 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholders for it to continue. In some circumstances, the unitholders can resolve at a meeting to terminate the Fund.				
Performance Benchmark	Refinitiv BPA Malaysia Government Related 1Y-3Y All Bond Index ("BPAM") (Available at www.aminvest.com) <i>Note: The above performance benchmark may be changed to reflect any material change to the Fund's asset allocation range as permitted by the prevailing regulations.</i>				
Income Distribution Policy	Income (if any) will be declared monthly. <i>Note: The income could be in the form of units or cash. Should there be any income or gains, income distribution will be declared at the Manager's discretion.</i>				
Breakdown of Unit Holdings by Size	For the financial period under review, the size of the Fund stood at 1,678,741,799 units.				
	Size of holding	As at 30 June 2024		As at 31 March 2024	
		No of units held	Number of unitholder	No of units held	Number of unitholder
	5,000 and below	-	-	-	-
	5,001-10,000	-	-	-	-
	10,001-50,000	-	-	-	-
	50,001-500,000	-	-	-	-
	500,001 and above	1,678,741,799	1	1,913,478,953	1

Fund Performance Data

Portfolio Composition	Details of portfolio composition of the Fund as at 30 June 2024 and for the past three financial years are as follows:				
		As at 30.06.2024 %	As at 31 March		
		2024 %	2023 %	2022 %	
	Corporate bonds	91.48	85.68	88.22	90.26
	Cagamas bonds	4.48	4.48	4.36	4.69
	Malaysian Government bonds	1.19	1.82	1.28	2.72
	Money market deposits and cash equivalents	2.85	8.02	6.14	2.33
	Total	100.00	100.00	100.00	100.00
	<i>Note: The abovementioned percentages are calculated based on total net asset value.</i>				
Performance Details	Performance details of the Fund for the financial period ended 30 June 2024 and three financial years ended 31 March are as follows:				
		FPE 30.06.2024	FYE 2024	FYE 2023	FYE 2022
	Net asset value (RM'000)	1,697,424	1,938,000	2,173,562	2,136,849
	Units in circulation ('000)	1,678,742	1,913,479	2,184,314	2,144,126
	Net asset value per unit (RM)	1.0111	1.0128	0.9951	0.9966
	Highest net asset value per unit (RM)	1.0152	1.0161	0.9979	1.0109
	Lowest net asset value per unit (RM)	1.0108	0.9954	0.9841	0.9966
	Benchmark performance (%)	0.99	4.78	3.35	3.16
	Total return (%) ⁽¹⁾	0.88	4.72	3.32	2.52
	- Capital growth (%)	-0.17	1.81	-0.08	-0.85
	- Income distributions (%)	1.05	2.91	3.40	3.37
	Gross distributions (sen per unit)	1.06	2.90	3.39	3.39
	Net distributions (sen per unit)	1.06	2.90	3.39	3.39
	Total expense ratio (%) ⁽²⁾	0.04	0.16	0.15	0.15
	Portfolio turnover ratio (times) ⁽³⁾	0.12	0.37	0.36	0.34
	<i>Note:</i>				
	<i>(1) Total return is the actual return of the Fund for the respective financial period/years computed based on the net asset value per unit and net of all fees.</i>				
	<i>(2) Total expense ratio ("TER") is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.</i>				
	<i>(3) Portfolio turnover ratio ("PTR") is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.</i>				

Average Total Return (as at 30 June 2024)

	AmlIncome Institutional SRI 3^(a) %	TWRR/MGS/BPAM^{**}(b) % p.a.
One year	4.44	4.54
Three years	3.47	3.72
Five years	3.76	4.01
Ten years	4.16	4.18

Annual Total Return

Financial Years Ended (31 March)	AmlIncome Institutional SRI 3^(a) %	TWRR/MGS/BPAM^{**}(b) % p.a.
2024	4.72	4.78
2023	3.32	3.35
2022	2.52	3.16
2021	3.80	4.01
2020	5.38	5.45

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.

(b) Refinitiv BPA Malaysia Government Related 1Y-3Y All Bond Index (“BPAM”) (Available at www.aminvest.com)

** Benchmark – from 14 September 2012 until 30 November 2014 – Time Weighted Rate of Return (“TWRR”) of 4.00% p.a.
 – from 1 December 2014 until 31 March 2017 – Quantshop MGS (Short) Index (“MGS”)
 – from 1 April 2017 until 7 March 2024 – Thomson Reuters BPA Malaysia Corporates 1Y-3Y All Bond Index (“BPAM”)
 – from 8 March 2024 onwards - Refinitiv BPA Malaysia Government Related 1Y-3Y All Bond Index (“BPAM”)

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

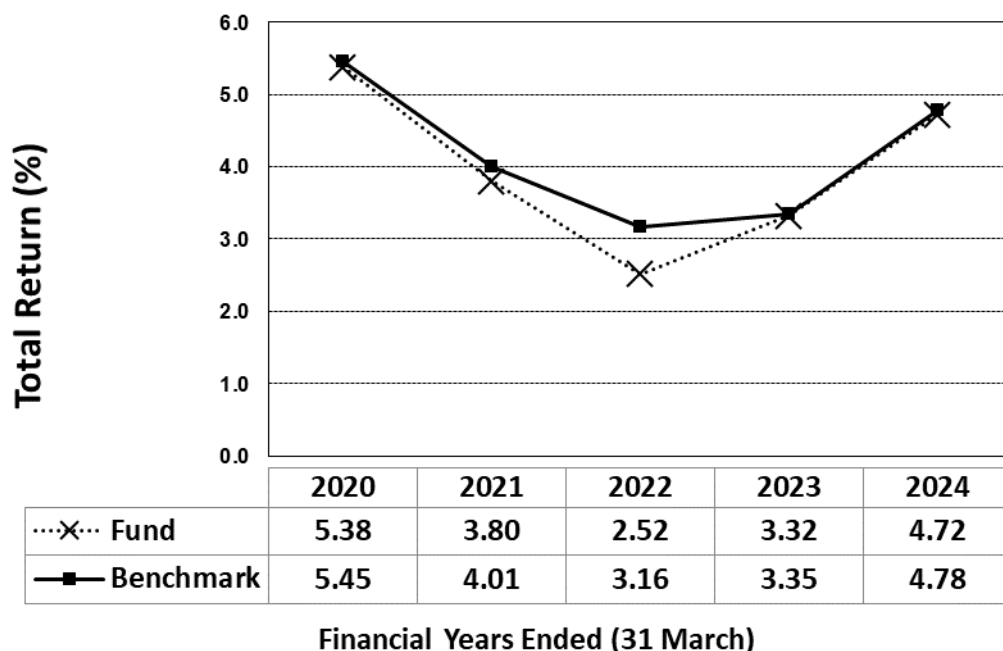
Fund Performance

For the financial period under review, the Fund registered a return of 0.88% comprising of negative 0.17% capital and 1.05% income distributions.

Thus, the Fund’s return of 0.88% has underperformed the benchmark’s return of 0.99% by 0.11%.

As compared with the financial year ended 31 March 2024, the net asset value (“NAV”) per unit of the Fund decreased by 0.17% from RM1.0128 to RM1.0111, while units in circulation decreased by 12.27% from 1,913,478,953 units to 1,678,741,799 units.

The following line chart shows comparison between the annual performances of AmlIncome Institutional SRI 3 (formerly known as AmlIncome Institutional 3) and its benchmark, TWRR/MGS/BPAM, for the financial years ended 31 March.



Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Strategies and Policies Employed

The Fund will invest up to 100% of its NAV in Malaysian Ringgit denominated fixed income instruments, where up to 20% of its NAV in cash, deposits and money market instruments for liquidity purposes and the overall investment strategy. The Fund may invest up to 30% of the Fund's net asset value in Malaysian Government Securities (MGS). The Fund's weighted duration is +/- 1.0 year of the performance benchmark duration.

Portfolio Structure

The table below is the asset allocation of the Fund as at 30 June 2024 and 31 March 2024.

	As at 30.06.2024 %	As at 31.03.2024 %	Changes %
Corporate bonds	91.48	85.68	5.80
Cagamas bonds	4.48	4.48	-
Malaysian Government bonds	1.19	1.82	-0.63
Money market deposits and cash equivalents	2.85	8.02	-5.17
Total	100.00	100.00	

For the financial period under review, the Fund invested 91.48% of its NAV in corporate bonds, 4.48% in Cagamas bonds, 1.19% in Malaysian Government bonds and the remaining 2.85% in money market deposits and cash equivalents.

Cross Trades

There were no cross trades undertaken during the financial period under review.

Distribution/ Unit Splits	<p>During the financial period under review, the Fund declared income distributions, detailed as follows:</p> <table border="1" data-bbox="371 219 1453 427"> <thead> <tr> <th data-bbox="371 219 598 315">Date of distributions</th> <th data-bbox="598 219 876 315">Distributions per unit RM (sen)</th> <th data-bbox="876 219 1177 315">NAV per unit Cum-Distributions (RM)</th> <th data-bbox="1177 219 1453 315">NAV per unit Ex-Distributions (RM)</th> </tr> </thead> <tbody> <tr> <td data-bbox="371 315 598 353">29-Apr-24</td> <td data-bbox="598 315 876 353">0.30</td> <td data-bbox="876 315 1177 353">1.0142</td> <td data-bbox="1177 315 1453 353">1.0112</td> </tr> <tr> <td data-bbox="371 353 598 392">30-May-24</td> <td data-bbox="598 353 876 392">0.31</td> <td data-bbox="876 353 1177 392">1.0153</td> <td data-bbox="1177 353 1453 392">1.0122</td> </tr> <tr> <td data-bbox="371 392 598 427">27-Jun-24</td> <td data-bbox="598 392 876 427">0.45</td> <td data-bbox="876 392 1177 427">1.0153</td> <td data-bbox="1177 392 1453 427">1.0108</td> </tr> </tbody> </table> <p>There is no unit split declared for the financial period under review.</p>	Date of distributions	Distributions per unit RM (sen)	NAV per unit Cum-Distributions (RM)	NAV per unit Ex-Distributions (RM)	29-Apr-24	0.30	1.0142	1.0112	30-May-24	0.31	1.0153	1.0122	27-Jun-24	0.45	1.0153	1.0108
Date of distributions	Distributions per unit RM (sen)	NAV per unit Cum-Distributions (RM)	NAV per unit Ex-Distributions (RM)														
29-Apr-24	0.30	1.0142	1.0112														
30-May-24	0.31	1.0153	1.0122														
27-Jun-24	0.45	1.0153	1.0108														
State of Affairs	<p>There has been neither significant changes to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholders during the financial period under review.</p>																
Rebates and Soft Commission	<p>During the period, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.</p>																
Market Review	<p>In April, Malaysian bond market weaken following a sell-off in United States Treasuries (UST) as sticky inflation and a resilient labor market have given more reasons for the United States (US) Federal Reserve (Fed) to stand pat on key rates. Apart from that, thin market liquidity and rising geopolitical risk in the Middle East also dented local bond market sentiment. Premised on all the developments above, Malaysian Government Securities (MGS) curve was repriced higher by 6 to 16 basis points (bps) on a month-on-month (MoM) basis.</p> <p>Moving towards May, Malaysian bond market strengthened driven primarily by lower-than-expected US Job data released at the beginning of the month and dovish tone from the US Fed in its post - Federal Open Market Committee (FOMC) meeting speech. While Bank Negara Malaysia (BNM) maintained the Overnight Policy Rate (OPR) at 3.00% during policy meeting with a neutral monetary stance, positive sentiment in local bond market was reflected in the three sovereign bond auctions which garnered strong demand and recorded bid-to-cover (BTC) ratio between 1.965x to 3.085x. As investors were adjusting their view that the US Fed is not in a rush to cut rates, local bonds weakened slightly towards end of the month, reflecting the trend in the UST market. Overall, the MGS curve bull-flattened in May with yields declined by 2-12bps on a MoM basis.</p> <p>In the last month of the second quarter, Malaysian bond market further strengthened driven by similar movement in the UST as the US economic data showed some signs of moderating inflation. Both US headline and core Personal Consumption Expenditure (PCE) cooled to 2.6% on a year-on-year basis, the lowest level in more than three years. The MGS curve experienced a bull steepening in June, with yields declining by 1 to 6 basis points on a MoM basis, led by the 3-year and 7-year.</p>																
Market Outlook	<p>Strong demand in long-end government bond auctions and corporate bond primary issuances suggest that domestic liquidity remains ample. Market participants continue to ignore the record low credit spreads, with continued strong demand in bonds yielding 4% and above. As domestic liquidity is expected to remain healthy and BNM is likely to stay pat on OPR, we expect the local bond market to continue to trade in range bound. Current cheap funding cost should attract bond issuers to tap the market in coming months that will provide more investment opportunities.</p>																

	We maintain overweight on portfolio duration versus the benchmark, while prefer corporate bonds for more yield pick-up.
A statement that the fund has complied with Guidelines on Sustainable And Responsible Investment Funds during the reporting period	For the financial period under review, the Fund has complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds (SRI).
Descriptions on sustainability considerations that have been adopted in the policies and strategies employed	As a SRI qualified fund, the investments of the Fund are subjected to the integration of the sustainability considerations. Please refer to “ Strategies and Policies Employed ” section in this report for further information on the Fund’s sustainability considerations.
Descriptions of the SRI Fund’s policies and strategies achieved during the reporting period which must include, but are not limited to the following (a-g) :-	
(a) A review on sustainability considerations of the SRI Fund’s portfolio	For the financial period under review, the Fund incorporated sustainability considerations in securities or instruments selection (including instruments issued under their respective green, social and sustainability (“GSS”) bond framework), by investing in companies which are well governed and with positive environmental and social impact. Issuers of such securities or instruments are evaluated based on the sustainability considerations as disclosed in the section “ESG Assessment Methodology” and their disclosure of information pertaining to environmental and social impact.
(b)The proportion of underlying investments that are consistent with the SRI Fund’s policies and strategies	For the financial period under review, the Fund invested at least two-thirds (2/3) of the NAV of the Fund in securities or instruments (excluding MGS, cash, deposits and money market instruments) that are in line with the sustainability considerations adopted by the Fund.
(c) Where the SRI Fund’s underlying investments are inconsistent with its policies and strategies, descriptions on steps	Not applicable as the Fund’s underlying investments are consistent with its policies and strategies. That said, if the Fund’s investments become inconsistent with its investment strategies or the Fund breaches the two thirds (2/3) asset allocation threshold in investments that are subjected to sustainability considerations, the Fund Manager will dispose and/or replace the investment(s) within seven (7) business days from the date of the breach.

undertaken to rectify the inconsistency	
(d) Actions taken in achieving the SRI Fund's policies and strategies	The Fund Manager continuously monitor and if required, rebalance the investments to ensure that at least two-thirds (2/3) of the NAV of the Fund are maintained in securities or instruments (excluding MGS, cash, deposits and money market instruments) that are in line with the sustainability considerations adopted by the Fund.
(e) A comparison of the SRI Fund's performance against the designated reference benchmark (if available)	Not applicable since the fund does not have a designated SRI benchmark.
(f) Descriptions on sustainability risk considerations and the inclusion of such risks in the SRI Fund's investment decision making process	<p><u>Sustainability and Responsible Investment and Impact Risk</u></p> <p>As the Fund has an intention to generate positive sustainable and responsible impact alongside a financial return (impact), the investor must be able to accept temporary capital losses due to the potentially restricted number of companies that the Fund can invest in due to those companies which may not meet the sustainability considerations requirement and, consequently, should view investment in the Fund as a long-term investment.</p> <p>The Fund may seek to exclude holdings deemed inconsistent with the sustainability considerations. As a result, the investments of the Fund will be more limited than other funds that do not apply sustainability considerations. The Fund may be precluded from purchasing, or required to sell, certain investments that are inconsistent with its investment policy and sustainability considerations which might otherwise be advantageous to hold. The incorporation of sustainability considerations could result in performance that is better or worse than the performance of the other funds depending on the performance of the excluded investments and the investments included in place of such excluded investments.</p> <p>This risk is mitigated via the investment strategy of the Fund such as by imposing minimum credit rating, active tactical duration management and by analyzing general market conditions. In addition, the Manager will use models that analyze and compare expected returns and assumed risk.</p> <p>The Manager will also focus on securities or instruments that would deliver better returns and will consider obligations with more favourable or improving credit or industry outlook that provides the potential for capital appreciation.</p> <p><u>Greenwashing Risk</u></p> <p>Greenwashing is defined as making false, misleading or unsubstantiated claims in relation to environmental, social and governance credential of an investment product. The Fund may inadvertently invest into such products, without prior knowledge of the fraudulent claims. As greenwashing could result in reputational risk, regulatory fines, and/or withdrawal of the products, there could be a negative impact on the value of the Fund.</p>

	In mitigating the greenwashing risk, there are governance and guidelines in place for assessing the sustainability of the sovereign or corporate issuer and depository financial institution. The ESG score prescribed to the sovereign or corporate issuer and depository financial institution are reviewed and approved by appropriate approving authorities internally, and updated periodically, i.e. at least once a year.
(g) Any other information, considered necessary and relevant by the issuer	No additional information deemed necessary to be disclosed.
Where the SRI Fund has provided previous periodic reviews, a comparison between the current and at least the previous reporting period	For the current reporting period and the previous reporting period, the Fund has complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds (“SRI”) by investing at least two-thirds (2/3) of the NAV of the Fund in securities or instruments that are in line with the sustainability considerations adopted by the Fund.

Kuala Lumpur, Malaysia
AmFunds Management Berhad

20 August 2024

AmlIncome Institutional SRI 3
(formerly known as AmlIncome Institutional 3)

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	30.06.2024 (unaudited) RM	31.03.2024 (audited) RM
ASSETS		
Investments	1,649,047,645	1,782,546,611
Deposits with licensed financial institutions	71,357,927	170,038,689
Interest receivables	-	305,250
Cash at bank	10,449	11,045
TOTAL ASSETS	<u>1,720,416,021</u>	<u>1,952,901,595</u>
LIABILITIES		
Amount due to brokers	15,152,712	8,278,192
Amount due to Manager	223,466	244,909
Amount due to Trustee	44,697	49,301
Distribution payable	7,554,338	6,314,481
Sundry payables and accruals	17,043	14,848
TOTAL LIABILITIES	<u>22,992,256</u>	<u>14,901,731</u>
NET ASSET VALUE (“NAV”) OF THE FUND	<u>1,697,423,765</u>	<u>1,937,999,864</u>
EQUITY		
Unit holder’s capital	1,666,558,066	1,904,558,066
Retained earnings	30,865,699	33,441,798
NET ASSETS ATTRIBUTABLE TO UNIT HOLDER	<u>1,697,423,765</u>	<u>1,937,999,864</u>
UNITS IN CIRCULATION	<u>1,678,741,799</u>	<u>1,913,478,953</u>
NAV PER UNIT (RM)	<u>1.0111</u>	<u>1.0128</u>

AmlIncome Institutional SRI 3
(formerly known as AmlIncome Institutional 3)

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2024 TO 30 JUNE 2024

	Note	01.04.2024 to 30.06.2024 RM	01.04.2023 to 30.06.2023 RM
INVESTMENT INCOME			
Interest income		18,413,822	20,652,965
Net (loss)/gain from investments:			
– Financial assets at fair value through profit or loss (“FVTPL”)	1	<u>(951,803)</u>	<u>5,450,497</u>
		<u>17,462,019</u>	<u>26,103,462</u>
EXPENDITURE			
Manager’s fee		(662,324)	(762,550)
Trustee’s fee		(141,927)	(54,468)
Audit fee		(1,371)	(1,368)
Tax agent’s fee		(823)	(821)
Custodian’s fee		(2,942)	(2,594)
Other expenses		<u>(2,171)</u>	<u>(3,315)</u>
		<u>(811,558)</u>	<u>(825,116)</u>
Net income before taxation		16,650,461	25,278,346
Taxation		-	-
Net income after taxation, representing total comprehensive income for the financial period		<u>16,650,461</u>	<u>25,278,346</u>
Total comprehensive income comprises the following:			
Realised income		18,281,475	19,593,249
Unrealised (loss)/gain		<u>(1,631,014)</u>	<u>5,685,097</u>
		<u>16,650,461</u>	<u>25,278,346</u>
Distributions for the financial period			
Net distributions	2	<u>19,226,560</u>	<u>5,258,157</u>
Gross distributions per unit (sen)	2	<u>1.06</u>	<u>0.24</u>
Net distributions per unit (sen)	2	<u>1.06</u>	<u>0.24</u>

The accompanying notes form an integral part of the unaudited financial statements.

AmlIncome Institutional SRI 3
(formerly known as AmlIncome Institutional 3)

STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2024 TO 30 JUNE 2024

	Note	Unit holder's capital RM	Retained earnings/ (Accumulated losses) RM	Total equity RM
At 1 April 2024		1,904,558,066	33,441,798	1,937,999,864
Total comprehensive income for the financial period		-	16,650,461	16,650,461
Cancellation of units		(238,000,000)	-	(238,000,000)
Distributions	2	-	(19,226,560)	(19,226,560)
Balance at 30 June 2024		<u>1,666,558,066</u>	<u>30,865,699</u>	<u>1,697,423,765</u>
At 1 April 2023		2,178,005,124	(4,443,204)	2,173,561,920
Total comprehensive income for the financial period		-	25,278,346	25,278,346
Reinvestment of distribution		6,552,941	-	6,552,941
Distribution	2	-	(5,258,157)	(5,258,157)
Balance at 30 June 2023		<u>2,184,558,065</u>	<u>15,576,985</u>	<u>2,200,135,050</u>

The accompanying notes form an integral part of the unaudited financial statements.

AmlIncome Institutional SRI 3
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STATEMENT OF CASH FLOWS (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2024 TO 30 JUNE 2024

	01.04.2024 to 30.06.2024	01.04.2023 to 30.06.2023
	RM	RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investments	285,184,950	94,765,400
Purchases of investments	(149,529,080)	(165,425,150)
Interest received	22,484,885	21,575,549
Manager's fee paid	(683,767)	(785,500)
Trustee's fee paid	(146,531)	(54,927)
Custodian's fee paid	(2,942)	(2,594)
Payments for other expenses	(2,170)	(8,817)
Net cash generated from/(used in) operating and investing activities	<u>157,305,345</u>	<u>(49,936,039)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payments of cancellation of units	(238,000,000)	-
Distributions paid	(17,986,703)	(5,258,157)
Net cash used in financing activities	<u>(255,986,703)</u>	<u>(5,258,157)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(98,681,358)	(55,194,196)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	170,049,734	140,330,686
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>71,368,376</u>	<u>85,136,490</u>
Cash and cash equivalents comprise:		
Deposits with licensed financial institutions	71,357,927	85,126,001
Cash at bank	10,449	10,489
	<u>71,368,376</u>	<u>85,136,490</u>

AmlIncome Institutional SRI 3
(formerly known as AmlIncome Institutional 3)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2024 TO 30 JUNE 2024

1. NET (LOSS)/GAIN FROM INVESTMENTS

	01.04.2024 to 30.06.2024 RM	01.04.2023 to 30.06.2023 RM
Net (loss)/gain on financial assets at FVTPL comprised:		
- Net realised gain/(loss) on sale of investments	679,211	(234,600)
- Net unrealised (loss)/gain on changes in fair value of investments	(1,631,014)	5,685,097
	<u>(951,803)</u>	<u>5,450,497</u>

2. DISTRIBUTIONS

Details of distributions to units holder for the financial periods are as follows:

	01.04.2024 to 30.06.2024 RM	01.04.2023 to 30.06.2023 RM
Gross distributions per unit (sen)	<u>1.06</u>	<u>0.24</u>
Net distributions per unit (sen)	<u>1.06</u>	<u>0.24</u>

Financial period ended 30 June 2024

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
29 April 2024	0.30	0.30	5,740,437
30 May 2024	0.31	0.31	5,931,785
27 June 2024	0.45	0.45	7,554,338
	<u>1.06</u>	<u>1.06</u>	<u>19,226,560</u>

Financial period ended 30 June 2023

Distribution Ex-date	Gross distribution per unit RM (sen)	Net distribution per unit RM (sen)	Total distribution RM
27 April 2023	0.24	0.24	5,258,157

AmlIncome Institutional SRI 3
(formerly known as AmlIncome Institutional 3)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 APRIL 2024 TO 30 JUNE 2024

2. DISTRIBUTIONS (CONT'D.)

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

The distributions declared for the financial period ended 30 June 2024 were proposed before taking into account the net unrealised loss of RM1,631,014 arising during the financial period which is carried forward to the next financial period.

DIRECTORY

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*For enquiries about this or any of the other Funds offered by AmFunds Management Berhad
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday to Thursday),
Friday (8.45 a.m. to 5.00 p.m.)*

