

Quarterly Report for

AmIncome Institutional SRI 3

(formerly known as AmIncome Institutional 3)

31 December 2024



AmInvest

Growing Your Investments in a Changing World

TRUST DIRECTORY

Manager

AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
55 Jalan Raja Chulan
50200 Kuala Lumpur

Trustee

Deutsche Trustees Malaysia Berhad

Auditors and Reporting Accountants

Ernst & Young PLT

Taxation Adviser

Deloitte Tax Services Sdn Bhd

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MANAGER'S REPORT

Dear Unitholder,

We are pleased to present you the Manager's report and the unaudited quarterly accounts of AmlIncome Institutional SRI 3 (*formerly known as AmlIncome Institutional 3*) ("Fund") for the financial period from 1 October 2024 to 31 December 2024.

Salient Information of the Fund

Name	AmlIncome Institutional* SRI 3 (<i>formerly known as AmlIncome Institutional 3</i>) ("Fund") <i>*Institutional refers to the potential Sophisticated Investor(s) of the Fund and not to the nature of the investables.</i>				
Category/ Type	Wholesale Fixed Income / Income and to a lesser extent growth				
Objective	The Fund is a fixed income fund which aims to provide a stream of income and to a lesser extent capital appreciation. <i>Note: Any Material change to the investment objective of the Fund would require Unit Holders' approval.</i>				
Duration	The Fund was established on 14 September 2012 and shall exist for as long as it appears to the Manager and the Trustee that it is in the interests of the unitholders for it to continue. In some circumstances, the unitholders can resolve at a meeting to terminate the Fund.				
Performance Benchmark	Refinitiv BPA Malaysia Government Related 1Y-3Y All Bond Index ("BPAM") (Available at www.aminvest.com) <i>Note: The above performance benchmark may be changed to reflect any material change to the Fund's asset allocation range as permitted by the prevailing regulations.</i>				
Income Distribution Policy	Income (if any) will be declared monthly. <i>Note: The income could be in the form of units or cash. Should there be any income or gains, income distribution will be declared at the Manager's discretion.</i>				
Breakdown of Unit Holdings by Size	For the financial period under review, the size of the Fund stood at 1,678,741,799 units.				
	Size of holding	As at 31 December 2024		As at 30 September 2024	
		No of units held	Number of unitholder	No of units held	Number of unitholder
	5,000 and below	-	-	-	-
	5,001-10,000	-	-	-	-
	10,001-50,000	-	-	-	-
	50,001-500,000	-	-	-	-
	500,001 and above	1,678,741,799	1	1,678,741,799	1

Fund Performance Data

Portfolio Composition	Details of portfolio composition of the Fund as at 31 December 2024, 30 September 2024 and for the past three financial years are as follows:				
		As at 31.12.2024 %	As at 30.09.2024 %	As at 31 March	
			2024 %	2023 %	2022 %
Cagamas bonds	3.59	4.22	4.48	4.36	4.69
Corporate bonds	84.77	88.95	85.68	88.22	90.26
Government Investment Issues	-	4.81	1.82	-	-
Malaysian Government Securities	-	0.60	-	1.28	2.72
Money market deposits and cash equivalents	11.64	1.42	8.02	6.14	2.33
Total	100.00	100.00	100.00	100.00	100.00
	<i>Note: The abovementioned percentages are calculated based on total net asset value.</i>				
Performance Details	Performance details of the Fund for the financial periods ended 31 December 2024, 30 September 2024 and three financial years ended 31 March are as follows:				
		FPE 31.12.2024	FPE 30.09.2024	FYE 2024	FYE 2023
Net asset value (RM'000)	1,692,258	1,700,858	1,938,000	2,173,562	2,136,849
Units in circulation ('000)	1,678,742	1,678,742	1,913,479	2,184,314	2,144,126
Net asset value per unit (RM)	1.0081	1.0132	1.0128	0.9951	0.9966
Highest net asset value per unit (RM)	1.0143	1.0150	1.0161	0.9979	1.0109
Lowest net asset value per unit (RM)	1.0080	1.0103	0.9954	0.9841	0.9966
Benchmark performance (%)	0.83	1.15	4.78	3.35	3.16
Total return (%) ⁽¹⁾	0.64	1.15	4.72	3.32	2.52
- Capital growth (%)	-0.50	0.23	1.81	-0.08	-0.85
- Income distributions (%)	1.14	0.92	2.91	3.40	3.37
Gross distributions (sen per unit)	1.15	0.93	2.90	3.39	3.39
Net distributions (sen per unit)	1.15	0.93	2.90	3.39	3.39
Total expense ratio (%) ⁽²⁾	0.04	0.04	0.16	0.15	0.15
Portfolio turnover ratio (times) ⁽³⁾	0.10	0.14	0.37	0.36	0.34
	<i>Note:</i>				
	<i>(1) Total return is the actual return of the Fund for the respective financial periods/years computed based on the net asset value per unit and net of all fees.</i>				

- (2) Total expense ratio (“TER”) is calculated based on the total fees and expenses incurred by the Fund divided by the average fund size calculated on a daily basis.
- (3) Portfolio turnover ratio (“PTR”) is calculated based on the average of the total acquisitions and total disposals of investment securities of the Fund divided by the average fund size calculated on a daily basis.

Average Total Return (as at 31 December 2024)

	AmlIncome Institutional SRI 3^(a) %	Benchmark^{**}(b) %
One year	3.87	4.24
Three years	3.73	3.90
Five years	3.59	3.87
Ten years	4.13	4.19

Annual Total Return

Financial Years Ended (31 March)	AmlIncome Institutional SRI 3^(a) %	Benchmark^{**}(b) %
2024	4.72	4.78
2023	3.32	3.35
2022	2.52	3.16
2021	3.80	4.01
2020	5.38	5.45

(a) Source: Novagni Analytics and Advisory Sdn. Bhd.

(b) Refinitiv BPA Malaysia Government Related 1Y-3Y All Bond Index (“BPAM”) (Available at www.aminvest.com)

- **Benchmark**
- from 14 September 2012 until 30 November 2014 – Time Weighted Rate of Return (“TWRR”) of 4.00% p.a.
 - from 1 December 2014 until 31 March 2017 – Quantshop MGS (Short) Index (“MGS”)
 - from 1 April 2017 until 7 March 2024 – Thomson Reuters BPA Malaysia Corporates 1Y-3Y All Bond Index (“BPAM”)
 - from 8 March 2024 onwards - Refinitiv BPA Malaysia Government Related 1Y-3Y All Bond Index (“BPAM”)

The Fund performance is calculated based on the net asset value per unit of the Fund. Average total return of the Fund and its benchmark for a period is computed based on the absolute return for that period annualised over one year.

Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

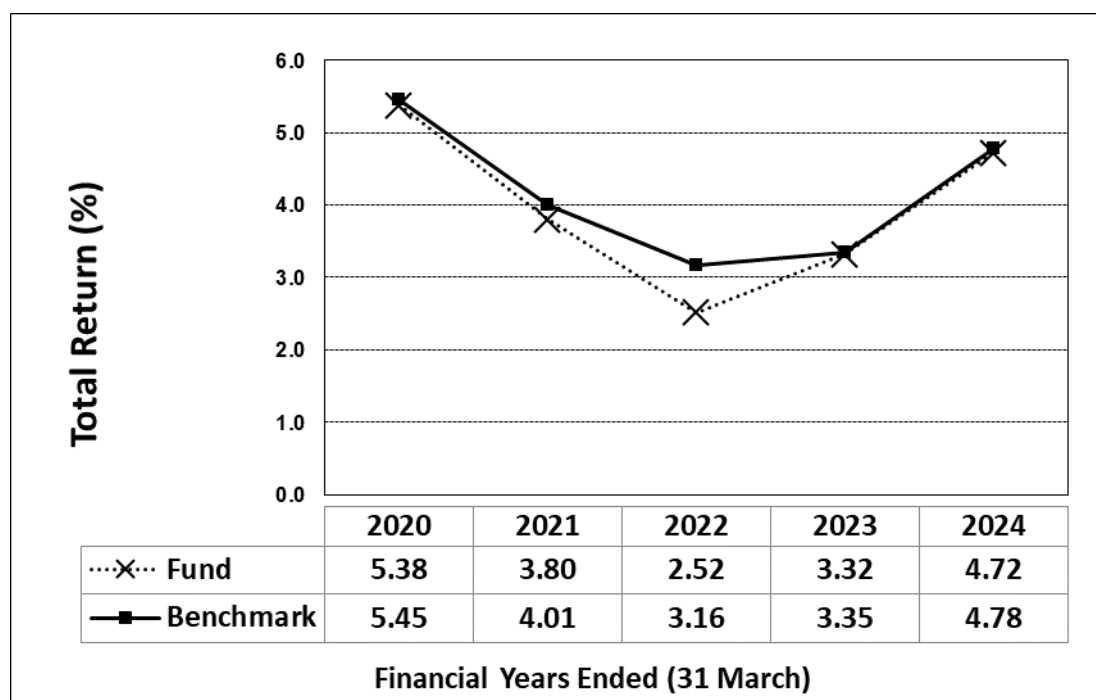
Fund Performance

For the financial period under review, the Fund registered a return of 0.64% comprising of negative 0.50% capital and 1.14% income distributions.

Thus, the Fund’s return of 0.64% has underperformed the benchmark’s return of 0.83% by 0.19%.

As compared with the financial period ended 30 September 2024, the net asset value (“NAV”) per unit of the Fund decreased by 0.50% from RM1.0132 to RM1.0081, while units in circulation remain unchanged at 1,678,741,799 units.

The following line chart shows comparison between the annual performances of AmlIncome Institutional SRI 3 (formerly known as AmlIncome Institutional 3) and its benchmark for the financial years ended 31 March.



Note: Past performance is not necessarily indicative of future performance and that unit prices and investment returns may go down, as well as up.

Strategies and Policies Employed

The Fund will invest up to 100% of its NAV in Malaysian Ringgit denominated fixed income instruments, where up to 20% of its NAV in cash, deposits and money market instruments for liquidity purposes and the overall investment strategy. The Fund may invest up to 30% of the Fund's net asset value in Malaysian Government Securities (MGS). The Fund's weighted duration is +/- 1.0 year of the performance benchmark duration.

Portfolio Structure

The table below is the asset allocation of the Fund as at 31 December 2024 and 30 September 2024.

	As at 31.12.2024 %	As at 30.09.2024 %	Changes %
Cagamas bonds	3.59	4.22	-0.63
Corporate bonds	84.77	88.95	-4.18
Government Investment Issues	-	4.81	-4.81
Malaysian Government Securities	-	0.60	-0.60
Money market deposits and cash equivalents	11.64	1.42	10.22
Total	100.00	100.00	

For the financial period under review, the Fund invested 84.77% of its NAV in corporate bonds, 3.59% in Cagamas bonds, and the remaining 11.64% in money market deposits and cash equivalents.

Cross Trades	There were no cross trades undertaken during the financial period under review.																
Distribution/ Unit Splits	<p>During the financial period under review, the Fund declared income distributions, detailed as follows:</p> <table border="1"> <thead> <tr> <th>Date of distributions</th> <th>Distributions per unit RM (sen)</th> <th>NAV per unit Cum-Distributions (RM)</th> <th>NAV per unit Ex-Distributions (RM)</th> </tr> </thead> <tbody> <tr> <td>29-Oct-24</td> <td>0.47</td> <td>1.0141</td> <td>1.0094</td> </tr> <tr> <td>28-Nov-24</td> <td>0.27</td> <td>1.0117</td> <td>1.0090</td> </tr> <tr> <td>30-Dec-24</td> <td>0.41</td> <td>1.0121</td> <td>1.0080</td> </tr> </tbody> </table> <p>There is no unit split declared for the financial period under review.</p>	Date of distributions	Distributions per unit RM (sen)	NAV per unit Cum-Distributions (RM)	NAV per unit Ex-Distributions (RM)	29-Oct-24	0.47	1.0141	1.0094	28-Nov-24	0.27	1.0117	1.0090	30-Dec-24	0.41	1.0121	1.0080
Date of distributions	Distributions per unit RM (sen)	NAV per unit Cum-Distributions (RM)	NAV per unit Ex-Distributions (RM)														
29-Oct-24	0.47	1.0141	1.0094														
28-Nov-24	0.27	1.0117	1.0090														
30-Dec-24	0.41	1.0121	1.0080														
State of Affairs	There has been neither significant changes to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unitholders during the financial period under review.																
Rebates and Soft Commission	During the period, the management company did not receive soft commissions by virtue of transactions conducted for the Fund.																
Market Review	<p>The Malaysian bond market was under pressure in October as investor turned bearish bias, driven by a sell-off in US Treasury (UST) amid uncertainties surrounding the US presidential election and prospect of a slower rate cut by the US Federal Reserve (Fed). Despite the tabling of Budget 2025 which projected a narrower fiscal deficit of 3.8% of GDP, sentiment remained weak with bond yields rose across the curve by 6-22 basis points (bps) month-on-month (MoM). Foreign inflows were muted, with Malaysian Government Securities (MGS) and Government Investment Issue (GII) recording a net outflow of RM0.3 billion during the month, reducing foreign ownership from 22.7% in August to 22.6% in September.</p> <p>In November, the narrative of the global financial markets was dominated by the impact from the 2024 US Presidential Election. On top of winning the Presidential election, the Republican party took control of both the Senate and House of Representatives, which heightens inflation fears and reduced expectations of the US Fed rate cut. This sent bond yields soaring as the US Treasury 10 Year yield closed 15 bps higher on the election results day at 4.43%. US Treasuries regained some ground towards the end of the month after a sharp sell-off post US Presidential election. Malaysian bond market rallied in November as investor were influenced by similar bullish sentiment in UST, coupled with Bank Negara Malaysia (BNM) announcement of the cancellation of the 3-year GII. The lower government bond supply in the market resulted in a buoyant sentiment with MGS yields fell between 5 and 15bps on MoM basis in November.</p> <p>December saw softer trading amidst profit taking activities in Malaysia bond market on the back of bearish global bond backdrop, driven by the US Fed's more hawkish policy guidance and higher-than-expected inflation expectations and partly contributed by lack of liquidity in second half of December. This despite positive news from BNM on the announcement of a much smaller than expected final government bond auction for the year. Overall, MGS yields rose 1-4bps MoM, except for the ultra-long end 30Y MGS which declined by 1bpS.</p>																
Market Outlook	The Malaysian bond market is expected to remain rangebound in the absence of significant catalysts, with Bank Negara Malaysia (BNM) maintaining the Overnight Policy Rate (OPR) at 3% throughout 2025.																

<p>A statement that the fund has complied with Guidelines on Sustainable And Responsible Investment Funds during the reporting period</p>	<p>For the financial period under review, the Fund has complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds (SRI).</p>
<p>Descriptions on sustainability considerations that have been adopted in the policies and strategies employed</p>	<p>As a SRI qualified fund, the investments of the Fund are subjected to the integration of the sustainability considerations. Please refer to “Strategies and Policies Employed” section in this report for further information on the Fund’s sustainability considerations.</p>
<p>Descriptions of the SRI Fund’s policies and strategies achieved during the reporting period which must include, but are not limited to the following (a-g) :-</p>	
<p>(a) A review on sustainability considerations of the SRI Fund’s portfolio</p>	<p>For the financial period under review, the Fund incorporated sustainability considerations in securities or instruments selection (including instruments issued under their respective green, social and sustainability (“GSS”) bond framework), by investing in companies which are well governed and with positive environmental and social impact. Issuers of such securities or instruments are evaluated based on the sustainability considerations as disclosed in the section “ESG Assessment Methodology” and their disclosure of information pertaining to environmental and social impact.</p>
<p>(b)The proportion of underlying investments that are consistent with the SRI Fund’s policies and strategies</p>	<p>For the financial period under review, the Fund invested at least two-thirds (2/3) of the NAV of the Fund in securities or instruments (excluding MGS, cash, deposits and money market instruments) that are in line with the sustainability considerations adopted by the Fund.</p>
<p>(c) Where the SRI Fund’s underlying investments are inconsistent with its policies and strategies, descriptions on steps undertaken to rectify the inconsistency</p>	<p>Not applicable as the Fund’s underlying investments are consistent with its policies and strategies. That said, if the Fund’s investments become inconsistent with its investment strategies or the Fund breaches the two thirds (2/3) asset allocation threshold in investments that are subjected to sustainability considerations, the Fund Manager will dispose and/or replace the investment(s) within seven (7) business days from the date of the breach.</p>
<p>(d) Actions taken in achieving the</p>	<p>The Fund Manager continuously monitor and if required, rebalance the investments to ensure that at least two-thirds (2/3) of the NAV of the Fund are maintained in securities or instruments (excluding MGS, cash, deposits and</p>

SRI Fund's policies and strategies	money market instruments) that are in line with the sustainability considerations adopted by the Fund.
(e) A comparison of the SRI Fund's performance against the designated reference benchmark (if available)	Not applicable since the fund does not have a designated SRI benchmark.
(f) Descriptions on sustainability risk considerations and the inclusion of such risks in the SRI Fund's investment decision making process	<p><u>Sustainability and Responsible Investment and Impact Risk</u></p> <p>As the Fund has an intention to generate positive sustainable and responsible impact alongside a financial return (impact), the investor must be able to accept temporary capital losses due to the potentially restricted number of companies that the Fund can invest in due to those companies which may not meet the sustainability considerations requirement and, consequently, should view investment in the Fund as a long-term investment.</p> <p>The Fund may seek to exclude holdings deemed inconsistent with the sustainability considerations. As a result, the investments of the Fund will be more limited than other funds that do not apply sustainability considerations. The Fund may be precluded from purchasing, or required to sell, certain investments that are inconsistent with its investment policy and sustainability considerations which might otherwise be advantageous to hold. The incorporation of sustainability considerations could result in performance that is better or worse than the performance of the other funds depending on the performance of the excluded investments and the investments included in place of such excluded investments.</p> <p>This risk is mitigated via the investment strategy of the Fund such as by imposing minimum credit rating, active tactical duration management and by analyzing general market conditions. In addition, the Manager will use models that analyze and compare expected returns and assumed risk. The Manager will also focus on securities or instruments that would deliver better returns and will consider obligations with more favourable or improving credit or industry outlook that provides the potential for capital appreciation.</p> <p><u>Greenwashing Risk</u></p> <p>Greenwashing is defined as making false, misleading or unsubstantiated claims in relation to environmental, social and governance credential of an investment product. The Fund may inadvertently invest into such products, without prior knowledge of the fraudulent claims. As greenwashing could result in reputational risk, regulatory fines, and/or withdrawal of the products, there could be a negative impact on the value of the Fund.</p> <p>In mitigating the greenwashing risk, there are governance and guidelines in place for assessing the sustainability of the sovereign or corporate issuer and depository financial institution. The ESG score prescribed to the sovereign or corporate issuer and depository financial institution are reviewed and approved by appropriate approving authorities internally, and updated periodically, i.e. at least once a year.</p>
(g) Any other information,	No additional information deemed necessary to be disclosed.

considered necessary and relevant by the issuer	
Where the SRI Fund has provided previous periodic reviews, a comparison between the current and at least the previous reporting period	<p>For the current reporting period and the previous reporting period, the Fund has complied with the requirements of the Guidelines on Sustainable and Responsible Investment Funds (SRI) by investing at least two-thirds (2/3) of the NAV of the Fund in securities or instruments that are in line with the sustainability considerations adopted by the Fund.</p>

Kuala Lumpur, Malaysia
AmFunds Management Berhad

18 February 2025

AmlIncome Institutional SRI 3
(formerly known as AmlIncome Institutional 3)

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	31.12.2024 (unaudited) RM	31.03.2024 (audited) RM
ASSETS		
Investments	1,495,313,774	1,782,546,611
Deposits with licensed financial institutions	204,096,814	170,038,689
Interest receivable	-	305,250
Cash at bank	10,529	11,045
TOTAL ASSETS	<u>1,699,421,117</u>	<u>1,952,901,595</u>
LIABILITIES		
Amount due to Manager	221,273	244,909
Amount due to broker	-	8,278,192
Amount due to Trustee	43,235	49,301
Distribution payable	6,882,841	6,314,481
Sundry payables and accruals	15,980	14,848
TOTAL LIABILITIES	<u>7,163,329</u>	<u>14,901,731</u>
NET ASSET VALUE (“NAV”) OF THE FUND	<u>1,692,257,788</u>	<u>1,937,999,864</u>
EQUITY		
Unit holder’s capital	1,666,558,066	1,904,558,066
Retained earnings	25,699,722	33,441,798
NET ASSETS ATTRIBUTABLE TO UNIT HOLDER	<u>1,692,257,788</u>	<u>1,937,999,864</u>
UNITS IN CIRCULATION	<u>1,678,741,799</u>	<u>1,913,478,953</u>
NAV PER UNIT (RM)	<u>1.0081</u>	<u>1.0128</u>

AmlIncome Institutional SRI 3
(formerly known as AmlIncome Institutional 3)

STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)*
FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2024 TO 31 DECEMBER 2024

	01.10.2024 to 31.12.2024	01.10.2023 to 31.12.2023
Note	RM	RM
INVESTMENT INCOME		
Interest income	17,049,807	18,968,233
Net (loss)/gain from investments:		
– Financial assets at fair value through profit or loss (“FVTPL”)	1 <u>(5,609,711)</u>	<u>7,216,333</u>
	<u>11,440,096</u>	<u>26,184,566</u>
EXPENDITURE		
Manager’s fee	(599,234)	(680,533)
Trustee’s fee	(128,407)	(145,829)
Audit fee	(1,386)	(1,383)
Tax agent’s fee	(832)	(830)
Custodian’s fee	(2,624)	(1,501)
Other expenses	(2,001)	(2,160)
	<u>(734,484)</u>	<u>(832,236)</u>
Net income before taxation	10,705,612	25,352,330
Taxation	-	-
Net income after taxation, representing total comprehensive income for the financial period	<u>10,705,612</u>	<u>25,352,330</u>
Total comprehensive income comprises the following:		
Realised income	16,782,763	18,210,722
Unrealised (loss)/gain	<u>(6,077,151)</u>	<u>7,141,608</u>
	<u>10,705,612</u>	<u>25,352,330</u>
Distributions for the financial period		
Net distributions	2 <u>19,305,531</u>	<u>18,752,094</u>
Gross distributions per unit (sen)	2 <u>1.15</u>	<u>0.98</u>
Net distributions per unit (sen)	2 <u>1.15</u>	<u>0.98</u>

The accompanying notes form an integral part of the unaudited financial statements.

AmlIncome Institutional SRI 3
(formerly known as AmlIncome Institutional 3)

STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2024 TO 31 DECEMBER 2024

	Note	Unit holder's capital RM	Retained earnings RM	Total equity RM
At 1 October 2024		1,666,558,066	34,299,641	1,700,857,707
Total comprehensive income for the financial period		-	10,705,612	10,705,612
Distributions	2	-	(19,305,531)	(19,305,531)
Balance at 31 December 2024		<u>1,666,558,066</u>	<u>25,699,722</u>	<u>1,692,257,788</u>
At 1 October 2023		1,904,558,065	25,688,240	1,930,246,305
Total comprehensive income for the financial period		-	25,352,330	25,352,330
Distributions	2	-	(18,752,094)	(18,752,094)
Balance at 31 December 2023		<u>1,904,558,065</u>	<u>32,288,476</u>	<u>1,936,846,541</u>

The accompanying notes form an integral part of the unaudited financial statements.

AmlIncome Institutional SRI 3
(formerly known as AmlIncome Institutional 3)

STATEMENT OF CASH FLOWS (Unaudited)
FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2024 TO 31 DECEMBER 2024

	01.10.2024 to 31.12.2024	01.10.2023 to 31.12.2023
	RM	RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investments	261,554,000	192,985,250
Purchases of investments	(90,316,650)	(147,280,750)
Placement of deposit	(30,000,000)	-
Interest received	21,362,256	22,918,488
Manager's fee paid	(593,313)	(683,221)
Trustee's fee paid	(127,127)	(144,136)
Custodian's fee paid	(2,624)	(1,501)
Payments for other expenses	(2,001)	(2,161)
Net cash generated from operating and investing activities	<u>161,874,541</u>	<u>67,791,969</u>
CASH FLOW FROM FINANCING ACTIVITY		
Distributions paid	<u>(15,948,047)</u>	<u>(17,604,006)</u>
Net cash used in financing activity	<u>(15,948,047)</u>	<u>(17,604,006)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		
	145,926,494	50,187,963
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>28,042,767</u>	<u>110,650,659</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>173,969,261</u>	<u>160,838,622</u>
Cash and cash equivalents comprise:		
Short-term deposits with licensed financial institutions	173,958,732	160,827,896
Cash at bank	10,529	10,726
	<u>173,969,261</u>	<u>160,838,622</u>

AmlIncome Institutional SRI 3
(formerly known as AmlIncome Institutional 3)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2024 TO 31 DECEMBER 2024

1. NET (LOSS)/GAIN FROM INVESTMENTS

	01.10.2024 to 31.12.2024 RM	01.10.2023 to 31.12.2023 RM
Net (loss)/gain on financial assets at FVTPL comprised:		
– Net realised gains on sale of investments	467,440	74,725
– Net unrealised (loss)/gain on changes in fair value of investments	(6,077,151)	7,141,608
	<u>(5,609,711)</u>	<u>7,216,333</u>

2. DISTRIBUTIONS

Details of distributions to unit holder for the financial periods are as follows:

	01.10.2024 to 31.12.2024 RM	01.10.2023 to 31.12.2023 RM
Gross distributions per unit (sen)	<u>1.15</u>	<u>0.98</u>
Net distributions per unit (sen)	<u>1.15</u>	<u>0.98</u>

Financial period ended 31 December 2024

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
29 October 2024	0.47	0.47	7,890,087
28 November 2024	0.27	0.27	4,532,603
30 December 2024	0.41	0.41	6,882,841
	<u>1.15</u>	<u>1.15</u>	<u>19,305,531</u>

Financial period ended 31 December 2023

Distributions Ex-date	Gross distributions per unit RM (sen)	Net distributions per unit RM (sen)	Total distributions RM
30 October 2023	0.27	0.27	5,166,393
29 November 2023	0.37	0.37	7,079,872
28 December 2023	0.34	0.34	6,505,829
	<u>0.98</u>	<u>0.98</u>	<u>18,752,094</u>

AmlIncome Institutional SRI 3
(formerly known as AmlIncome Institutional 3)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 1 OCTOBER 2024 TO 31 DECEMBER 2024

2. DISTRIBUTIONS (CONT'D.)

Gross distribution per unit is derived from gross realised income less expenses divided by the number of units in circulation, while net distribution per unit is derived from gross realised income less expenses and taxation divided by the number of units in circulation.

The distributions declared for the financial period ended 31 December 2024 were proposed before taking into account the net unrealised loss of RM6,077,151 arising during the financial period which is carried forward to the next financial period.

All distributions during the current financial period were sourced from realised income. There were no distributions out of capital.

DIRECTORY

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*For enquiries about this or any of the other Funds offered by AmFunds Management Berhad
Please call 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday to Thursday),
Friday (8.45 a.m. to 5.00 p.m.)*

