



AmInvest

Amlslamic Funds Management Sdn. Bhd.
200801029135 (830464-T)

Amlslamic Income Jadwa **(the “Fund”)**

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the Directors of Amlslamic Funds Management Sdn Bhd, and they have collectively and individually accepted full responsibility for the accuracy of all information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Amlslamic Income Jadwa, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Amlslamic Funds Management Sdn. Bhd., the management company responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

PERSONAL DATA

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up-to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyses of your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Sophisticated investors are advised to read our latest or updated Privacy Notice (notice provided as required under Personal Data Protection Act 2010) available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However any revision(s) will be in compliance with the Personal Data Protection Act 2010.

This Product Highlights Sheet only highlights the key features and risks of this Fund. Sophisticated investors are advised to request, read and understand the Fund's Information Memorandum including any supplementary(ies) or replacement information memorandum of the Fund ("Information Memorandum") before deciding to invest.

The Fund has been certified as Shariah-compliant by the Shariah adviser appointed for the Fund.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet is an important document:

- It is a summary of the salient information about the Fund.
- You **MUST NOT** invest in the Fund based on this Product Highlights Sheet alone. Please read the Information Memorandum before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

What is the Fund about?

Amlslamic Income Jadwa is a wholesale Islamic fixed income (Shariah) fund issued by Amlslamic Funds Management Sdn. Bhd. (the "Manager") that aims to provide potentially higher returns than the performance benchmark by investing in Shariah-compliant deposits, Shariah-compliant money market instruments and other permitted investments that are Shariah-compliant as provided in the deed.

Who is the Fund suitable for?

The Fund is suitable for sophisticated investors seeking:

- to invest the cash portion of their investment portfolio
- to preserve* their capital; and
- a short to medium-term investment horizon

Note:

* Capital preservation does not mean that the capital is guaranteed or protected.

What am I investing in?

Fund Category	Wholesale Fixed Income (Shariah)	
Fund Type	Income	
Investment Objective	The Fund is a short to medium-term fixed income fund that aims to provide potentially higher returns than the performance benchmark by investing in Shariah-compliant deposits, Shariah-compliant money market instruments and other permitted investments that are Shariah-compliant as provided in the deed. <i>Note: Any material change to the investment objective of the Fund would require unit holders' approval.</i>	
Investment Strategy	The Fund may invest up to 100% in its net asset value ("NAV") in Shariah-compliant deposits, Shariah-compliant short to medium-term money market instruments issued by any single issuer and may also invest in other permitted investments that are Shariah-compliant as provided in the deed.	
Asset Allocation	Shariah-compliant deposits, Shariah-compliant short to medium-term money market instruments and other permitted investments that are Shariah-compliant as provided in the deed	95%-100% of the Fund's NAV
	Liquid assets	Up to 5% of the Fund's NAV
Base Currency of the Fund	Ringgit Malaysia (RM)	
Performance Benchmark	Maybank 1-month GIA Rate (Obtainable via www.maybank2u.com.my)	
Risk Category	Low	
Initial Offer Price	RM1.0000 per unit	
Income Distribution	Income distribution (if any) will be paid at Manager discretion.	
Launch Date	30 July 2010	

Shariah Investment Guidelines

The Fund will invest in sukuk approved by the Shariah Advisory Council ("SAC") of SC and/or the Shariah Adviser. The Islamic deposits shall be placed with financial institutions licensed under the Islamic Financial Services Act 2013 and/or Financial Services Act 2013, whichever is appropriate. For the avoidance of doubt, only Islamic account is permitted for placement of deposit with institutions licensed under the Islamic Financial Services Act 2013 and/or Financial Services Act 2013. The Fund is also prohibited from investing in interest-bearing deposits and recognising any interest income. Money market instruments that are endorsed by other Shariah adviser(s) or Shariah committee(s) must be approved by the Shariah Adviser upon review of the relevant documents e.g. principal terms and conditions and Shariah pronouncements or approvals.

For avoidance of doubt, the documents relating to the Shariah liquidity management instrument should be submitted for prior approval by the Shariah Adviser. Where the Shariah Adviser request a change to the Shariah Investment Guidelines, it shall give the Manager a reasonable period of time to effect such change in the Information Memorandum in accordance with the requirements of any applicable law and regulation.

Who am I investing with?

Manager/Investment Manager	:	Amlslamic Funds Management Sdn. Bhd. ("AIFM")
Administrator	:	AmFunds Management Berhad ("AFM")
Trustee	:	Deutsche Trustees Malaysia Berhad
Trustee's Delegate (Custodian)	:	Deutsche Bank (Malaysia) Berhad
Shariah Adviser	:	Amanie Advisors Sdn. Bhd.
Auditor	:	Ernst & Young PLT
Taxation Advisor	:	Deloitte Tax Services Sdn. Bhd.

All transactions with related parties are to be executed on terms, which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmFunds Management Berhad ("AFM"), AmlInvestment Bank Berhad, AmlInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.

The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met. Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Fund's report accordingly.

What are the possible outcomes of my investment?

Best Case	Capital appreciation and income distribution.
Mid Case	No significant change in investment i.e. no income distribution and capital appreciation.
Worst Case	Capital loss with no income distribution.

What are the key risks associated with the Fund?

General Investment Risks

Market Risk	This is the risk of prices of assets falling in response to general market factors such as economic factors, socio-political environment, regulatory factors and broad investor sentiment.
Inflation Risk	This is the risk that investors' investment in the fund may not grow or generate income at a rate that keeps pace with inflation.
Manager Risk	This is the risk of the manager making poor investment decisions which may adversely affect the performance of the fund.
Non-Compliance Risk	This is the risk of the manager or the trustee not complying with their respective internal policies, the deed and its supplemental deed, securities law or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the fund.
Mismatch Risk	This is the risk that the fund chosen by the investor may not be suitable for the needs and circumstances of the investor.
Financing Risk	This is the risk of investing with borrowed money, which includes the investor's inability to service the loan repayments and the adverse impact of an increase in interest rates on the loan repayments, where the investor may be subject to higher loan repayment instalments.

Specific Risks associated with the Fund

Credit (Default) Risk	This is the risk of issuers of fixed income instruments defaulting on their payment obligations (i.e. principal and/or coupon/profit obligation) which in turn would adversely affect the NAV of the Fund.
Rate of Return Risk	Rate of return risk refers to the impact of rate of return changes on the valuation of fixed income instruments. When rate of return rises, fixed income instruments prices generally decline and this may lower the market value of the Fund's investment in fixed income instruments. The reverse may apply when rate of return falls.
Liquidity Risk	The Fund holding investments that are illiquid or difficult to dispose of would be exposed to liquidity risk, which in this context refers to the inability of the Fund to take advantage of potentially better pricing that would be available if there were more buyers and the securities are more actively traded in the market.
Shariah Non-Compliance Risk	This is the risk of the Fund not conforming to Shariah investment guidelines. Non-compliance may adversely affect the NAV of the Fund when the rectification of non-compliance results in losses.
Concentration Risk	This is the risk that the Fund may be overly concentrated in a few issuers.

Note: The above-mentioned risks which sophisticated investors should consider before investing in the Fund should not be considered to be an exhaustive list. Sophisticated investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. Sophisticated investors are advised to consult their professional adviser. Please refer to the Information Memorandum for further details on risks.

Please note that if a sophisticated investor invests in units through a distributor via a nominee system of ownership, the sophisticated investor will not be deemed a unit holder under the deed of the Fund.

What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before investing in the Fund.

What will I be charged by AIFM?

Entry Fee	Nil
Exit Penalty	Nil
Transfer Fee	Nil
Switching Fee	Switching facility is not available for this Fund

What are the key ongoing fees charged to the Fund?

Annual Management Fee	Up to 0.75% p.a. of the NAV of the Fund
Annual Trustee Fee	Up to 0.05% p.a. of the NAV of the Fund, subject to a minimum fee of RM10,000 p.a.
Fund Expenses	A list of the expenses directly related to the Fund are as follows: <ul style="list-style-type: none"> • audit fees; • tax agent's fees; • printing and postages of annual and quarterly report; • bank charges; • lodgement/delivery fees for fund reports; • commission paid to brokers/dealers (if any); • Sub-custodian fee in respect of any foreign investments of the Fund; and • other expenses as permitted by the deed.

Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in the Product Highlights Sheet are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.

You are advised to consider the fees and charges involved before investing in the Fund. Unit prices and distributions payable, if any, may go down as well as up.

How will I be notified of any increase in fees and charges?

- A written communication will be sent to unit holders to notify of the higher rate and its effective date; and
- A supplementary or replacement information memorandum will be registered and issued.

How often are valuations available?

We publish updated information on our website www.aminvest.com; and the NAV per unit of the Fund is sent to the Federation of Investment Managers Malaysia (FIMM) in order for it to be published in major newspapers on a daily basis.

How can I invest in and exit from this investment?

How can I invest in this investment?

Sophisticated investors may submit applications to the Manager on any business day with complete documentation subject to the minimum initial investment amount and minimum additional investment amount (or such amounts as the Manager may from time to time decide).

Minimum initial investment	RM1,000,000.00
Minimum additional investment	RM1,000,000.00
Submission of application notice	Monday to Friday (except public holiday)
Cut-off time	By 4.00 p.m. on a business day

You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant

How can I exit from this investment?

Sophisticated investors may withdraw all or part of their units on any business day subject to the minimum withdrawal and minimum holding (or such units as the Manager may from time to time decide).

Minimum withdrawal	1,000,000 units
Minimum holding/balance	1,000,000 units
Submission of repurchase notice	Monday to Friday (except public holiday)
Cut-off time	By 4.00 p.m. on a business day
Payment of withdrawal proceeds	By the 10th day of acceptance withdrawal request.

No withdrawals will be paid in cash under any circumstances.

Who should I contact for further information or to lodge a complaint?

1. If you have any complaints, you may direct your complaints to your personal adviser from the distributor or contact our customer service representative at 03-2032 2888. Alternatively, you can e-mail us at enquiries@aminvest.com. If you wish to write to us, please address your letter to:

AmIslamic Funds Management Sdn. Bhd.

Level 10, Bangunan AmBank Group
No.55, Jalan Raja Chulan
50200 Kuala Lumpur

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 - (a) via phone to : 03-2282 2280
 - (b) via fax to : 03-2282 3855
 - (c) via e-mail to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1
59000 Kuala Lumpur
3. You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
 - (a) via phone to the Aduan Hotline at : 03-6204 8999
 - (b) via fax to : 03-6204 8991
 - (c) via e-mail to : aduan@seccom.com.my
 - (d) via online complaint form available at www.sc.com.my
 - (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
4. You can also direct your complaint to Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
 - (a) via phone to the Aduan Hotline at : 03-7890 4242
 - (b) via e-mail to : complaints@fimm.com.my
 - (c) via online complaint form available at www.fimm.com.my
 - (d) via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19, Lorong Dungun Damansara Heights
50490 Kuala Lumpur

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