



Fund Factsheet November 2024

AmPRS-Dynamic* Sukuk Class I

Fund Overview

Investment Objective

AmPRS – Dynamic* Sukuk (the "Fund") aims to provide capital appreciation by investing in the AmDynamic Sukuk.

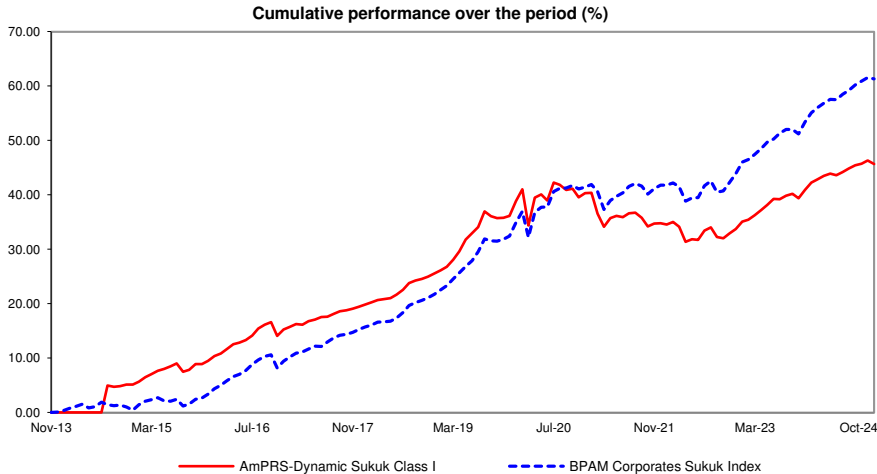
*The word "Dynamic" in this context refers to the Target Fund's investment strategy which is active management, not buy-and-hold strategy.

The Fund is suitable for Members who:

- seek steady growth in value by investing in Sukuk as an asset class; and
- are willing to assume additional interest rate risk, duration risk and liquidity risk associated with investing in Sukuk with long duration (i.e. there will be no portfolio maturity limitation) and low credit ratings (i.e. there will be no minimum rating for Sukuk purchased or held by the Target Fund).

Note: Any material change to the investment objective of the Fund would require Unit Holders' approval.

Fund Performance (as at 31 October 2024)



Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down as well as up.
Source: AmFunds Management Berhad

Performance Table (as at 31 October 2024)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund	2.40	-0.46	1.45	4.52	8.56	7.34
*Benchmark	4.00	-0.15	2.42	6.67	15.09	22.64
Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception		
Fund	2.77	1.43	3.34	3.53		
*Benchmark	4.79	4.16	4.75	4.26		
Calendar Year Return (%)	2023	2022	2021	2020	2019	
Fund	6.40	-0.82	-3.90	3.04	8.44	
*Benchmark	7.78	1.47	0.26	6.81	8.79	

*BPAM Corporates Sukuk Index

Source Benchmark: *AmFunds Management Berhad

Source Fund Return : Novagnt Analytics and Advisory Sdn. Bhd.

Past performance is not necessarily indicative of future performance. The performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method.

Fund Facts

Fund Category / Type

Feeder Fund (Sukuk) / Growth

Base Currency

MYR

Investment Manager

AmFunds Management Berhad

Launch Date

25 November 2013

Initial Offer Price

MYR 0.5000

Minimum Initial Contribution

Lump sum: MYR 500

Regular saving plan: MYR 100

Minimum Additional Contribution

Lump sum: MYR 100

Regular saving plan: MYR 100

Annual Management Fee

Up to 1.00% p.a. of the NAV attributable to this Class of units of the Fund.

Annual Scheme Trustee Fee

Up to 0.04% p.a. of the NAV of the Fund

PPA Administrative Fee

0.04% p.a. of the NAV of the Fund, payable to the PPA

Sales Charge

Nil

Redemption Charge

Up to 1.00% of NAV per unit of the Class

Note: All redemption charge will be placed back into the Fund.

Redemption Payment Period

Within seven (7) Business Days after the PRS Provider received a complete withdrawal request from a Member.

Income Distribution

Subject to availability of income, distribution (if any) is incidental.

*Data as at 31 October 2024

NAV Per Unit* MYR 0.6711

Fund Size* MYR 0.69 million

Unit in Circulation* 1.03 million

1- Year NAV High* MYR 0.6742 (30 Sep 2024)

1- Year NAV Low* MYR 0.6424 (01 Nov 2023)

Source: AmFunds Management Berhad

The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

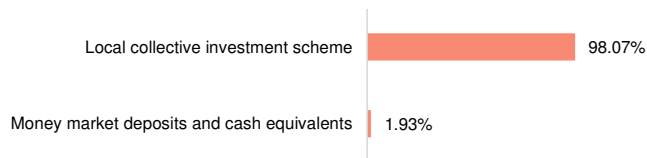
Income Distribution History

Year	Total Net Payout per unit (Sen)	Yield (%)
2024	N/A	N/A
2023	N/A	N/A
2022	N/A	N/A
2021	5.50	7.76
2020	N/A	N/A

Source: AmFunds Management Berhad

Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Asset Allocation (as at 31 October 2024)

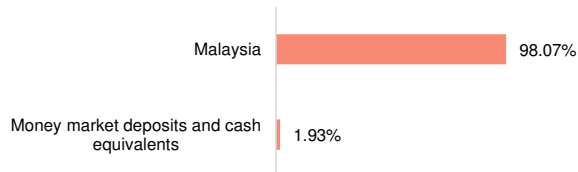


Source: AmFunds Management Berhad

Top Holdings (as at 31 October 2024)

AmDynamic Sukuk A	98.07%
Source: AmFunds Management Berhad	

Country Allocation (as at 31 October 2024)



Source: AmFunds Management Berhad

PRS Provider's Commentary (as at 31 October 2024)

Investor focus would be centered on the upcoming US Presidential elections in early November and the implications following the results which may play a pivotal role in the future Fed monetary policy actions. After the rally seen in the bond market since January, conditions are ripe for investors to take profit for the year. We opine that Bank Negara Malaysia ("BNM") will maintain the Overnight Policy Rate ("OPR") next year and may allow the inflation to trend higher in second half 2025 ("2H2025") without the need to raise the key rates, barring any inflation shocks.

We have raised cash and reduced duration of our portfolios in anticipation of more market volatility in November. Moving forward, we look towards taking advantage of any selloff in the market and to re-invest at more favourable entry points. MGS yields have corrected from the peak since the middle of the year and any sell off would provide better trading opportunities. We expect corporate bond yields to be offered at more attractive levels in reaction to higher MGS yields.

Source: AmFunds Management Berhad

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