



**AmSustainable Series - Global Lower Carbon Equity Fund**  
(formerly known as Sustainable Series - Global Lower Carbon Equity Fund)

**Fund Overview**

**Investment Objective**

AmSustainable Series - Global Lower Carbon Equity Fund (formerly known as Sustainable Series - Global Lower Carbon Equity Fund) (the "Fund") seeks to provide long-term capital growth.

**The Fund is suitable for Sophisticated Investors seeking:**

- potential capital appreciation over a long-term\* investment horizon; and
- participation in the global equity market in companies that have a lower carbon intensity

Note: \*Long-term refers to a period of at least five (5) years.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

**Fund Facts**

**Fund Category / Type**

Wholesale (Feeder Fund) / Growth

**Base Currency**

USD

**Investment Manager**

AmFunds Management Berhad

**Launch Date**

MYR 23 May 2023

MYR-Hedged Class 23 May 2023

**Initial Offer Price**

MYR 1.0000

MYR-Hedged Class MYR 1.0000

**Minimum Initial / Additional Investment**

MYR MYR 5,000 / MYR 1,000

MYR-Hedged Class MYR 5,000 / MYR 1,000

**Annual Management Fee**

Up to 1.80% p.a. of the Fund's NAV

**Annual Trustee Fee**

Up to 0.04% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

**Entry Charge**

Up to 5.00% of the NAV per unit of the Class

**Exit Fee**

Nil

**Redemption Payment Period**

Within fourteen (14) calendar days of receiving the redemption request with complete documentation.

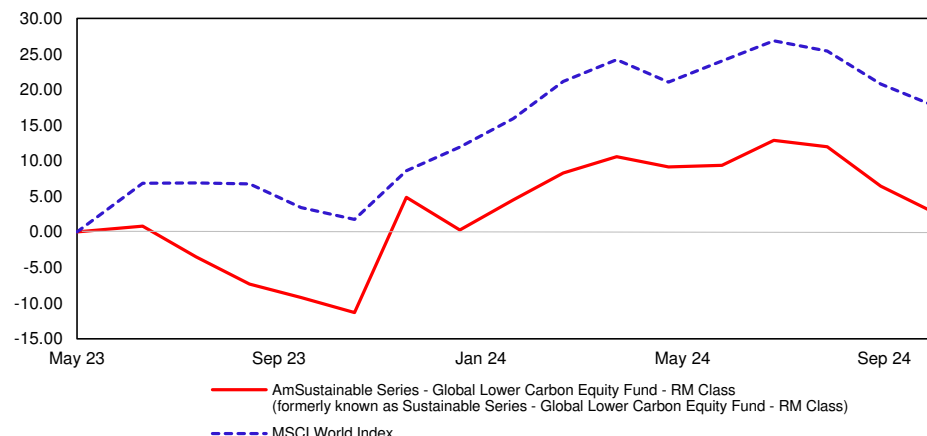
**Income Distribution**

**MYR and MYR-Hedged Class**

Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes).

**Fund Performance (as at 30 September 2024)**

**Cumulative performance over the period (%)**



Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down as well as up.  
Source: AmFunds Management Berhad

**Performance Table in Share Class Currency (as at 30 September 2024)**

| Cumulative Return (%) | YTD   | 1 Month | 6 Months | 1 Year | 3 Years | 5 Years |
|-----------------------|-------|---------|----------|--------|---------|---------|
| Fund (MYR)            | 2.56  | -3.39   | -7.01    | 13.28  | -       | -       |
| *Benchmark (MYR)      | 5.27  | -2.44   | -5.12    | 13.91  | -       | -       |
| Fund (MYR-Hedged)     | 11.54 | 0.89    | 4.89     | 19.17  | -       | -       |

| Annualised Return (%) | 3 Years | 5 Years | 10 Years | Since Inception |
|-----------------------|---------|---------|----------|-----------------|
| Fund (MYR)            | -       | -       | -        | 2.07            |
| *Benchmark (MYR)      | -       | -       | -        | 12.93           |
| Fund (MYR-Hedged)     | -       | -       | -        | 3.38            |

| Calendar Year Return (%) | 2023 |
|--------------------------|------|
| Fund (MYR)               | -    |
| *Benchmark (MYR)         | -    |
| Fund (MYR-Hedged)        | -    |

\*MSCI World Index

Source Benchmark: \*AmFunds Management Berhad

Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.

Past performance is not necessarily indicative of future performance. The performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method.

Note : There is no record of the Fund's performance for three (3) and five (5) years as the Fund was launched in less than three (3) years.

**\*Data as at (as at 30 September 2024)**

**NAV Per Unit\***

|                  |            |
|------------------|------------|
| MYR Class        | MYR 1.0282 |
| MYR-Hedged Class | MYR 1.0461 |

**Fund Size\***

|                  |                  |
|------------------|------------------|
| MYR Class        | MYR 0.00 million |
| MYR-Hedged Class | MYR 0.42 million |

**Unit in Circulation\***

|                  |              |
|------------------|--------------|
| MYR Class        | 0.00 million |
| MYR-Hedged Class | 0.40 million |

**1- Year NAV High\***

|                  |                          |
|------------------|--------------------------|
| MYR Class        | MYR 1.1515 (16 Jul 2024) |
| MYR-Hedged Class | MYR 1.0541 (27 Sep 2024) |

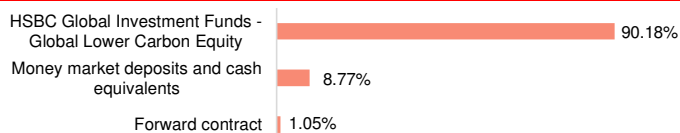
**1- Year NAV Low\***

|                  |                          |
|------------------|--------------------------|
| MYR Class        | MYR 0.8825 (30 Oct 2023) |
| MYR-Hedged Class | MYR 0.8390 (30 Oct 2023) |

Source: AmFunds Management Berhad

The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

**Asset Allocation (as at 30 September 2024)**



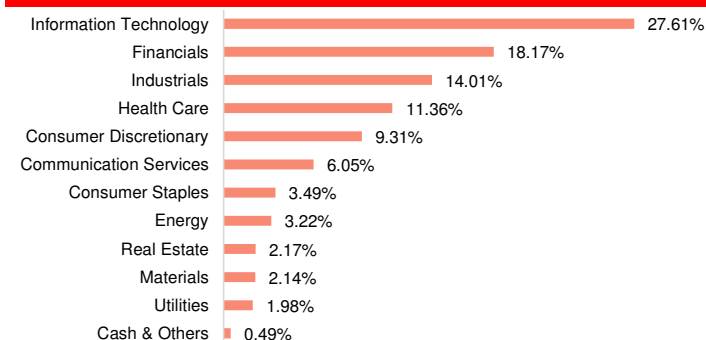
Source: AmFunds Management Berhad

**Target Fund's Top 5 Holdings (as at 30 September 2024)**

|                |       |
|----------------|-------|
| NVIDIA Corp    | 4.67% |
| Microsoft Corp | 4.22% |
| Apple Inc      | 3.96% |
| Alphabet Inc   | 1.72% |
| Amazon.com Inc | 1.63% |

Source: HSBC Asset Management

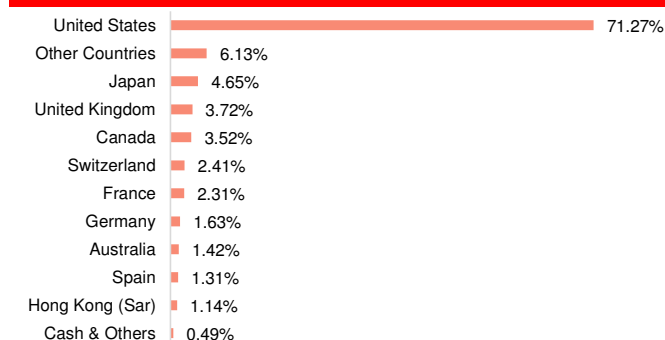
### Target Fund's Sector Allocation\* (as at 30 September 2024)



Source: HSBC Asset Management

\*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

### Target Fund's Country Allocation\* (as at 30 September 2024)



Source: HSBC Asset Management

### Target Fund Manager's Commentary (as at 30 September 2024)

Global equities were up in September, reaching an all-year-high amidst volatility brought by investors' hyper-sensitivity to macro data. The much-anticipated Fed US interest rate cut came at 50bp indicating signs of a soft landing. Cyclical stocks regained some space, nonetheless the market gains are coming from broader sources since the rotation that began early August towards more defensive sectors. Later in the month, China announced a stimulus package that heated the Asian stocks and reflected on worldwide exchanges, especially those with a higher exposure to the Chinese market. At a regional level, in the US, the bolder rate cut reflected the Fed's greater comfort with recent inflation data and a desire to deliver a soft landing for the economy, supporting overall gains. European markets were mainly up in September, with firms that have relatively high exposure to China boosting its performance towards the end of the month. In the UK, the BoE kept the base rate at 5%, reflecting caution on wage growth and long-term inflation pressures.

In September, as of month end the fund underperformed its market cap weighted index. On a portfolio level, our exposures to Quality and Low Carbon contributed to performance, while our exposures to Value, Low Risk, Industry Momentum and Size weighed on performance.

On an industry basis, our overweight allocations to Insurance and Consumer Discretionary Distribution & Retail coupled with our underweight exposure to Food, Beverage & Tobacco contributed to performance. Conversely, our underweight exposure to Consumer Services coupled with our overweight allocations to Semiconductors & Semiconductor Equipment and Banks weighed on performance.

On a country basis, our overweight allocations to Hong Kong and Canada coupled with our underweight exposure to Japan contributed to performance. Conversely, our overweight allocations to United Kingdom and Denmark coupled with our underweight exposure to Singapore weighed on performance.

On a stock level basis, our overweight allocations to Aia Group, Home Depot and International Bus contributed to performance. Conversely, our underweight exposure to Tesla coupled with our overweight allocations to Novo Nordisk and Adobe weighed on performance.

Source: HSBC Asset Management

### Disclaimer

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. ([www.msci.com](http://www.msci.com)).

This advertisement material is prepared for information purposes only and may not be published, circulated, reproduced or distributed in whole or part, whether directly or indirectly, to any person without the prior written consent of AmFunds Management Berhad [198601005272 (154432-A)] ("AmInvest"). This advertisement material should not be construed as an offer or solicitation for the purchase or sale of any units in AmInvest's wholesale fund(s). Investors shall be solely responsible for using and relying on any contents in this advertisement material. AmInvest and its employees shall not be held liable to the investors for any damage, direct, indirect or consequential losses (including loss of profit), claims, actions, demands, liabilities suffered by the investors or proceedings and judgments brought or established against the investors, and costs, charges and expenses incurred by the investors or for any investment decision that the investors have made as a result of relying on the content or information in this advertisement material. Investors are advised to read and understand the contents of the Information Memorandum dated 23 May 2023 for Sustainable Series – Global Lower Carbon Equity Fund, including any supplementary made thereof from time to time ("Information Memorandum(s)") and its Product Highlights Sheet ("PHS"), obtainable at [www.aminvest.com](http://www.aminvest.com), before making an investment decision. The Information Memorandum(s) and PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. The Securities Commission Malaysia has not reviewed this advertisement material. Investors may wish to seek advice from a professional advisor before making an investment. The Fund's units will only be issued upon receipt of the complete application form accompanying the Information Memorandum(s). Past performance of the Fund is not an indication of its future performance. The Fund's unit prices and income distribution payable, if any, may rise or fall. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Please be advised that where a unit split is declared, the value of investor's investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. Investments in the Fund are exposed to risk of passive strategy, risk of not meeting the Fund's investment objective, currency risk, income distribution risk and liquidity risk. Please refer to the Information Memorandum(s) for detailed information on the specific risks of the fund(s). Investors are advised to consider these risks and other general risk elaborated, as well as the fees, charges and expenses involved. This advertisement material may be translated into languages other than English. In the event of any dispute or ambiguity arising out of such translated versions of this advertisement material, the English version shall prevail. AmInvest's Privacy Notice can be accessed via [aminvest.com](http://aminvest.com). Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in this material are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein. Privacy Notice: AmFunds Management Berhad [Company Registration: 198601005272 (154432-A)] issued its Privacy Notice as required by Personal Data Protection Act 2010, which details the use and processing of your personal information by AmFunds Management Berhad. The Privacy Notice can be accessed via [www.aminvest.com](http://www.aminvest.com) and is also available at our head office. If you have any queries in relation to the Privacy Notice of AmFunds Management Berhad, please feel free to contact our Customer Service Representative at Tel: +603 2032 2888 OR e-mail: [enquiries@aminvest.com](mailto:enquiries@aminvest.com).