



Fund Factsheet December 2024

AmSustainable Series - Global Lower Carbon Equity Fund (formerly known as Sustainable Series - Global Lower Carbon Equity Fund)

Fund Overview

Investment Objective

AmSustainable Series - Global Lower Carbon Equity Fund (formerly known as Sustainable Series - Global Lower Carbon Equity Fund) (the "Fund") seeks to provide long-term capital growth.

The Fund is suitable for Sophisticated Investors seeking:

- potential capital appreciation over a long-term* investment horizon; and
- participation in the global equity market in companies that have a lower carbon intensity

Note: *Long-term refers to a period of at least five (5) years.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

Fund Facts

Fund Category / Type

Wholesale (Feeder Fund) / Growth

Base Currency

USD

Investment Manager

AmFunds Management Berhad

Launch Date

MYR 23 May 2023

MYR-Hedged Class 23 May 2023

Initial Offer Price

MYR 1.0000

MYR-Hedged Class MYR 1.0000

Minimum Initial / Additional Investment

MYR MYR 5,000 / MYR 1,000

MYR-Hedged Class MYR 5,000 / MYR 1,000

Annual Management Fee

Up to 1.80% p.a. of the Fund's NAV

Annual Trustee Fee

Up to 0.04% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

Entry Charge

Up to 5.00% of the NAV per unit of the Class

Exit Fee

Nil

Redemption Payment Period

Within fourteen (14) calendar days of receiving the redemption request with complete documentation.

Income Distribution

MYR and MYR-Hedged Class

Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes).

*Data as at (as at 30 November 2024)

NAV Per Unit*

MYR Class MYR 1.1270

MYR-Hedged Class MYR 1.0575

Fund Size*

MYR Class MYR 0.00 million

MYR-Hedged Class MYR 0.40 million

Unit in Circulation*

MYR Class 0.00 million

MYR-Hedged Class 0.38 million

1- Year NAV High*

MYR Class MYR 1.1515 (16 Jul 2024)

MYR-Hedged Class MYR 1.0598 (11 Nov 2024)

1- Year NAV Low*

MYR Class MYR 0.9927 (02 Jan 2024)

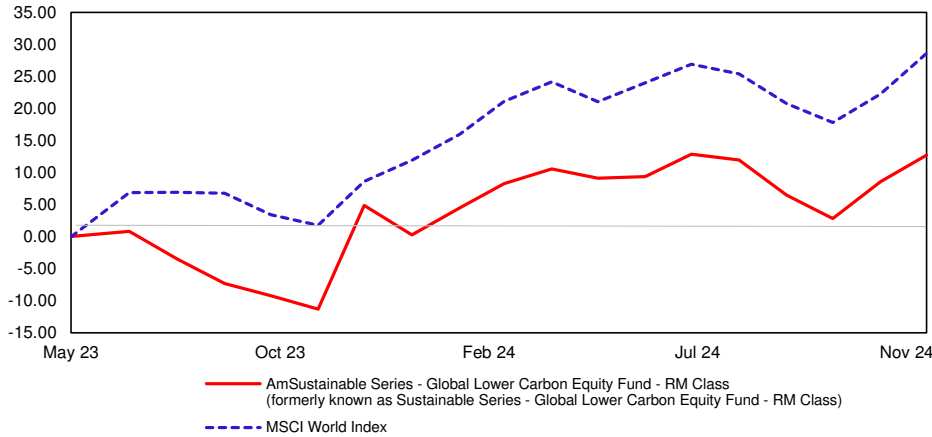
MYR-Hedged Class MYR 0.9018 (04 Dec 2023)

Source: AmFunds Management Berhad

The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Fund Performance (as at 30 November 2024)

Cumulative performance over the period (%)



Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down as well as up.
Source: AmFunds Management Berhad

Performance Table in Share Class Currency (as at 30 November 2024)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (MYR)	12.42	3.84	3.05	7.47	-	-
*Benchmark (MYR)	14.94	5.24	3.73	18.46	-	-
Fund (MYR-Hedged)	12.76	2.07	7.49	17.45	-	-
Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception		
Fund (MYR)	-	-	-	8.17		
*Benchmark (MYR)	-	-	-	18.04		
Fund (MYR-Hedged)	-	-	-	3.75		
Calendar Year Return (%)	2023					
Fund (MYR)	-					
*Benchmark (MYR)	-					
Fund (MYR-Hedged)	-					

*MSCI World Index

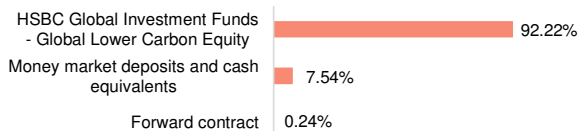
Source Benchmark: *AmFunds Management Berhad

Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.

Past performance is not necessarily indicative of future performance. The performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method.

Note : There is no record of the Fund's performance for three (3) and five (5) years as the Fund was launched in less than three (3) years.

Asset Allocation (as at 30 November 2024)



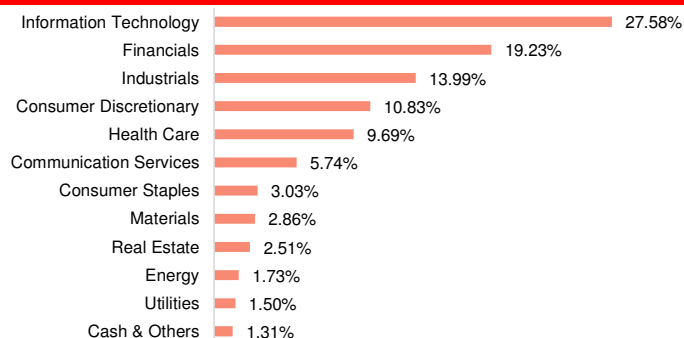
Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 30 November 2024)

NVIDIA Corp	5.14%
Microsoft Corp	4.86%
Apple Inc	4.04%
Amazon.com Inc	1.86%
Alphabet Inc	1.74%

Source: HSBC Asset Management

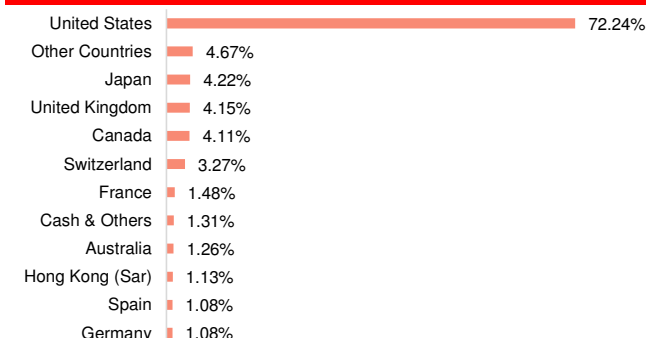
Target Fund's Sector Allocation* (as at 30 November 2024)



Source: HSBC Asset Management

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 30 November 2024)



Source: HSBC Asset Management

Target Fund Manager's Commentary (as at 30 November 2024)

Market Review

Global equities were generally higher in November, with US stocks leading a rally as the uncertainty around the presidential election finally dissipated. On the other hand, rising hesitation over economic and trade policy added volatility especially in rate markets, and most developed and emerging market regions saw negative returns. At a regional level, US equities recorded significant gains, bolstered by Q3 earnings and post-election outlook. Sectors poised to benefit from potential implementation of President-Elected Trump's campaigns pledges, such as Financials and Energy, saw notable performance. Smaller caps demonstrated robust returns, fuelled by expectations of deregulation. European markets were largely down, impacted by apprehensions over potential changes to US trade policy on top of the region's own problems. Growth has weakened again, with manufacturing PMIs in France and Germany into the low 40s. Political turmoil in France further weighed on market sentiment.

Fund Commentary

In November, as of month end the fund outperformed its market cap weighted index. On a portfolio level, our exposures to Size and Low Carbon contributed to performance, while our exposures to Low Risk, Quality, Industry Momentum and Value weighed on performance.

Industries

On an industry basis, our overweight allocation to Insurance coupled with our underweight exposures to Consumer Services and Food, Beverage & Tobacco contributed to performance. Conversely, our overweight allocations to Technology Hardware & Equipment and Semiconductors & Semiconductor Equipment coupled with our underweight exposure to Utilities weighed on performance.

Countries

On a country basis, our underweight exposures to Japan and Germany coupled with our overweight allocation to United Kingdom contributed to performance. Conversely, our overweight allocations to Hong Kong and Finland coupled with our underweight exposure to United States weighed on performance.

Stock Level

On a stock level basis, our overweight allocations to Capital One Finl, Copart and Discover Financial Svs contributed to performance. Conversely, our underweight exposures to Tesla, Jp Morgan Chase Co and Amazon Com weighed on performance.

Source: HSBC Asset Management

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