



AmSustainable Series - Sustainable Outcomes Global Equity Fund
(formerly known as Sustainable Series - Sustainable Outcomes Global Equity Fund)

Fund Overview

Investment Objective

AmSustainable Series - Sustainable Outcomes Global Equity Fund (formerly known as Sustainable Series - Sustainable Outcomes Global Equity Fund) (the "Fund") seeks to provide long-term capital growth.

The Fund is suitable for Sophisticated Investors seeking:

- potential capital appreciation over a long-term* investment horizon; and
- participation in the global equity market in companies that offer products and services aligned to sustainable outcome themes and demonstrate strong or improving ESG practices.

Note: *Long term refers to a period of at least five (5) years.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

Fund Facts

Fund Category / Type

Wholesale (Feeder Fund) / Growth

Base Currency

USD

Investment Manager

AmFunds Management Berhad

Launch Date

MYR Class 23 November 2022

MYR-Hedged Class 23 November 2022

Initial Offer Price

MYR Class MYR 1.0000

MYR-Hedged Class MYR 1.0000

Minimum Initial / Additional Investment

MYR Class MYR 5,000 / MYR 1,000

MYR-Hedged Class MYR 5,000 / MYR 1,000

Annual Management Fee

Up to 1.80% p.a. of the Fund's NAV

Annual Trustee Fee

Up to 0.04% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

Entry Charge

Up to 5.00% of the NAV per unit of the Class(es)

Exit Fee

Nil

Redemption Payment Period

Within fourteen (14) calendar days of receiving the redemption request with complete documentation.

Income Distribution

MYR and MYR-Hedged Class

Distribution, if any, can be in the form of cash (by telegraphic transfer) or units (by reinvestment into units of the respective Classes).

Note: If income distribution earned does not exceed MYR 500, it will be automatically reinvested.

Other Classes

Distribution, if any, to be reinvested into units of the respective Classes.

*Data as at (as at 31 July 2024)

NAV Per Unit*

MYR Class MYR 1.3804

MYR-Hedged Class MYR 1.2617

Fund Size*

MYR Class MYR 2.01 million

MYR-Hedged Class MYR 1.20 million

Unit in Circulation*

MYR Class 1.46 million

MYR-Hedged Class 0.95 million

1- Year NAV High*

MYR Class MYR 1.4682 (15 Jul 2024)

MYR-Hedged Class MYR 1.3221 (17 Jul 2024)

1- Year NAV Low*

MYR Class MYR 1.1102 (30 Oct 2023)

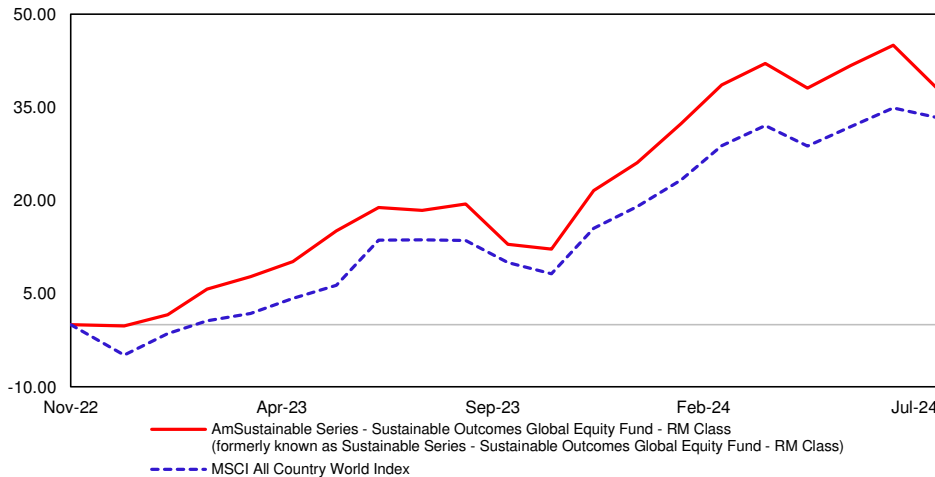
MYR-Hedged Class MYR 1.0057 (27 Oct 2023)

Source: AmFunds Management Berhad

The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Fund Performance (as at 31 July 2024)

Cumulative performance over the period (%)



Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down as well as up.
Source: AmFunds Management Berhad

Performance Table in Share Class Currency (as at 31 July 2024)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (MYR)	9.49	-4.81	4.30	16.62	-	-
*Benchmark (MYR)	12.04	-1.18	8.15	17.31	-	-
Fund (MYR-Hedged)	7.07	-2.44	5.73	10.21	-	-

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund (MYR)	-	-	-	21.11
*Benchmark (MYR)	-	-	-	17.41
Fund (MYR-Hedged)	-	-	-	14.81

Calendar Year Return (%)	2023	2022
Fund (MYR)	26.29	-
*Benchmark (MYR)	25.14	-
Fund (MYR-Hedged)	17.68	-

*MSCI All Country World Index

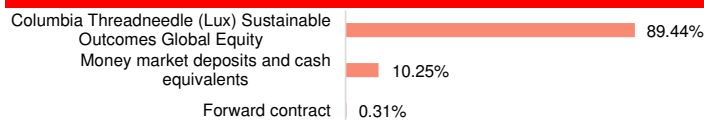
Source Benchmark: *AmFunds Management Berhad

Source Fund Return: Novagnti Analytics and Advisory Sdn. Bhd.

Past performance is not necessarily indicative of future performance. The performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method.

Note : There is no record of the Fund's performance for three (3) and five (5) years as the Fund was launched in less than three (3) years.

Asset Allocation (as at 31 July 2024)



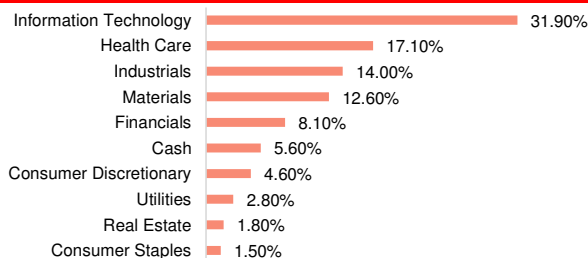
Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 31 July 2024)



Source: Columbia Threadneedle Investments

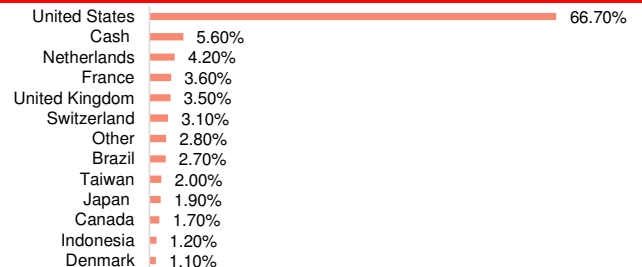
Target Fund's Sector Allocation* (as at 31 July 2024)



Source: Columbia Threadneedle Investments

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 31 July 2024)



Source: Columbia Threadneedle Investments

The MSCI All-Country World index (ACWI) returned 3.5% in local currencies in Q2 2024. Strong Q1 corporate earnings and encouraging economic data fuelled equities for much of the quarter. Markets were also supported by expectations of interest-rate cuts later this year, although disappointment over potential delays to these cuts did weigh on sentiment at times.

US stocks gave back some of their Q1 gains in early Q2 amid accelerating inflation and resilient economic data. Markets scaled back expectations as to the timing and extent of Federal Reserve (Fed) interest-rate cuts this year, which pushed Treasury yields higher and sapped demand for equities. Stocks rebounded in May, helped by strong Q1 earnings, especially among technology companies. The Fed left rates unchanged, as expected, in May, and markets took comfort in messaging that indicated further rate hikes are "unlikely". Momentum carried into the end of the period following a larger-than-expected decline in inflation in May, which bolstered confidence that the Fed is on track to cut rates later this year.

Expectations that the European Central Bank (ECB) would start easing policy earlier than the Fed, alongside the ongoing economic recovery in the eurozone, boosted equities for much of the period. The ECB later followed through with a 25-basis-point rate cut in June, although accompanying commentary was less clear on when the central bank might cut rates again. Stocks gave back some of their Q2 gains in June due to political uncertainty following the EU election results. This moderated demand for risk assets, especially in France, where President Emmanuel Macron unexpectedly called a snap parliamentary election. In the UK, falling inflation spurred optimism that the Bank of England (BoE) could also cut rates sooner than its US counterpart. The resulting weaker pound and news that the economy had emerged from recession in Q1 buoyed sentiment. However, the equity rally ebbed in late May when the pound strengthened in the wake of the surprise announcement that a general election would be held in July, which stoked expectations that the BoE would delay cutting rates until after the election. Although headline inflation continued to fall, reaching the BoE's 2% target in May according to the Office for National Statistics, UK stocks remained muted as mixed data provided a reminder that the economic recovery is still fragile.

Turning to Japan, equities struggled early in the quarter as investors took profits following a strong run. After raising rates in March, the Bank of Japan hinted that it could tighten further. However, favourable Q1 earnings and a weak yen added support during Q2. Emerging market (EM) stocks performed well, especially late in the period amid the improving global economic outlook, including some encouraging economic data in China. Taiwan posted solid gains, helped by its higher concentration in technology stocks.

In local-currency terms, EM stocks fared best on the back of a strong June. The US also posted strong gains, largely thanks to its sizable tech sector. UK equities followed, slightly outperforming the MSCI ACWI index. Japan lagged the index, while Europe ex UK fared worst due to a weak end to the period following the EU elections.

By sector, technology stocks maintained their momentum from a strong earnings season to post the highest returns in the MSCI ACWI. Communication services delivered outsized returns, while utilities also outperformed, helped by expectations of rising electricity demand from AI-related data centres. All other sectors lagged the index, including real estate, which continued to face headwinds from the elevated interest-rate environment. Materials fared worst, partly due to the impact of weaker demand from China.

Source: Columbia Threadneedle Investments

Disclaimer

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).

This advertisement material is prepared for information purposes only and may not be published, circulated, reproduced or distributed in whole or part, whether directly or indirectly, to any person without the prior written consent of AmFunds Management Berhad [198601005272 (154432-A)] ("AmInvest"). This advertisement material should not be construed as an offer or solicitation for the purchase or sale of any units in AmInvest's wholesale fund(s). Investors shall be solely responsible for using and relying on any contents in this advertisement material. AmInvest and its employees shall not be held liable to the investors for any damage, direct, indirect or consequential losses (including loss of profit), claims, actions, demands, liabilities suffered by the investors or proceedings and judgments brought or established against the investors, and costs, charges and expenses incurred by the investors or for any investment decision that the investors have made as a result of relying on the content or information in this advertisement material. Investors are advised to read and understand the contents of the Information Memorandum dated 23 November 2022 for Sustainable Series - Sustainable Outcomes Global Equity Fund, including any supplementary made thereof from time to time ("Information Memorandum(s)") and its Product Highlights Sheet ("PHS"), obtainable at www.aminvest.com, before making an investment decision. The Information Memorandum(s) and PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. The Securities Commission Malaysia has not reviewed this advertisement material. Investors may wish to seek advice from a professional advisor before making an investment. The Fund's units will only be issued upon receipt of the complete application form accompanying the Information Memorandum(s). Past performance of the Fund is not an indication of its future performance. The Fund's unit prices and income distribution payable, if any, may rise or fall. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Please be advised that where a unit split is declared, the value of investor's investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. Investments in the Fund are exposed to risk of passive strategy, risk of not meeting the Fund's investment objective, currency risk, income distribution risk and liquidity risk. Please refer to the Information Memorandum(s) for detailed information on the specific risks of the fund(s). Investors are advised to consider these risks and other general risk elaborated, as well as the fees, charges and expenses involved. This advertisement material may be translated into languages other than English. In the event of any dispute or ambiguity arising out of such translated versions of this advertisement material, the English version shall prevail. AmInvest's Privacy Notice can be accessed via aminvest.com. Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in this material are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein. Privacy Notice: AmFunds Management Berhad [Company Registration: 198601005272 (154432-A)] issued its Privacy Notice as required by Personal Data Protection Act 2010, which details the use and processing of your personal information by AmFunds Management Berhad. The Privacy Notice can be accessed via www.aminvest.com and is also available at our head office. If you have any queries in relation to the Privacy Notice of AmFunds Management Berhad, please feel free to contact our Customer Service Representative at Tel: +603 2032 2888 OR e-mail: enquiries@aminvest.com.