



AmInvest

**FIRST SUPPLEMENTARY PROSPECTUS
DATED 10 FEBRUARY 2025
IN RESPECT OF
AMUSD MONEY MARKET FUND**

The Manager

AmFunds Management Berhad

[Registration Number: 198601005272 (154432-A)]

The Trustee

AmanahRaya Trustees Berhad

[Registration Number: 200701008892 (766894-T)]

The Fund was constituted on 26 September 2024

THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 10 FEBRUARY 2025 HAS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 26 SEPTEMBER 2024.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS AND THIS FIRST SUPPLEMENTARY PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE SECTION 3.2 RISK FACTORS COMMENCING ON PAGE 7 OF THE PROSPECTUS DATED 26 SEPTEMBER 2024.

RESPONSIBILITY STATEMENTS

This First Supplementary Prospectus dated 10 February 2025 (“First Supplementary Prospectus”) has been reviewed and approved by the directors of AmFunds Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised AmUSD Money Market Fund (the “Fund”) and a copy of this First Supplementary Prospectus and the Prospectus dated 26 September 2024 (the “Prospectus”) (collectively, the “Prospectuses”) have been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of the Prospectuses, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectuses.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AmFunds Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in the Prospectuses. The Securities Commission Malaysia makes no representation on the accuracy or completeness of the Prospectuses, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in the Prospectuses that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Prospectuses or the conduct of any person in relation to the Fund.

An investment in the Fund is not a deposit of any bank. Neither returns nor repayments of capital are guaranteed by any member of the AmBank Group or its group of companies.

THE FUND MAY DECLARE DISTRIBUTION OUT OF CAPITAL. IF THE FUND DECLARES DISTRIBUTION OUT OF CAPITAL, THE CAPITAL OF THE FUND MAY BE ERODED AS THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

An investment in the Fund carries with it a degree of risk. The value of units and the income from it, if any, may go down as well as up, and investments in the Fund involve risks including the risk of total capital loss and no income distribution. Investors should consider the risk factors set out under the heading Risk Factors in the Prospectuses.

Statements made in the Prospectuses are based on the law and practices currently in force in Malaysia and are subject to changes in such law and practices.

Any references to a time or day in the Prospectuses shall be a reference to that time or day in Malaysia, unless otherwise stated.

No person has been authorised to issue any advertisement or to give any information, or to make any representations in connection with the offering, placing, subscription, sale, switching or redemption of units in the Fund other than those contained in the Prospectuses and, if issued, given or made, such advertisement, information or representations must not be relied upon by an investor. Any purchase made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations in the Prospectuses will be solely at the risk of the investor. Investors may wish to consult their independent professional adviser about the suitability of the Fund for their investment needs.

The Prospectuses do not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Manager has the right to reject any application by a US Person. However, if you are investing through our appointed distributor who operates under a nominee system of ownership, kindly consult the respective distributor accordingly.

PERSONAL DATA

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any laws, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However, any revision(s) will be in compliance with the Personal Data Protection Act 2010.

Unless otherwise provided in this First Supplementary Prospectus, all the capitalized terms used herein shall have the same meanings ascribed to them in the Prospectuses.

EXPLANATORY NOTE

This First Supplementary Prospectus has been issued to inform investors of the following:

1. the issuance of the First Supplemental Deed dated 8 January 2025;
2. the update made to the “Distribution Policy” under section 3.4 Other Information;
3. the update made to the “Minimum initial investment” and “Minimum additional investment” under section 5.3 Making an Investment;
4. the update made to the “Processing an application/ cut off time” under section 5.3 Making an Investment;
5. the update made to the “Payment of Redemption Proceeds” under section 5.4 Making Redemptions; and
6. the update made to the “Securities Industry Dispute Resolution Center (SIDREC)” Information under section 11.3 How Do You Make a Complaint.

A. THE FUNDS’ DETAILED INFORMATION

Page 11 of the Prospectus

The information in relation to the **Distribution Policy** under “Section 3.4 Other Information” is hereby deleted and replaced with the following:

Distribution Policy	<p>Subject to availability of income, distribution will be paid quarterly.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p> <p><i>Note:</i> <i>Distribution (if any) will be in the form of additional units. For further details on the mode of distribution, please refer to page 27 of the Prospectus.</i></p>
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The following information is hereby inserted under section “List of Deed”:

Deed	Deed dated 20 May 2024
Supplemental Deed	First Supplemental Deed dated 8 January 2025

B. TRANSACTION INFORMATION

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The information in relation to **Minimum initial investment** and **Minimum additional investment** under “Section 5.3 Making an Investment is hereby deleted and replaced with the following:

Minimum initial investment	<p>Class A: USD1,000 Class B: USD1,000</p> <p><i>Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager’s discretion to accept.</i></p>
Minimum additional investment	<p>Class A: USD500 Class B: USD500</p> <p><i>Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager’s discretion to accept.</i></p>

Pages 24 of the Prospectus

The information in relation to **Processing an application/ cut off time** under “Section 5.3 Making an Investment is hereby deleted and replaced with the following:

Processing an application/ cut off time	<p>The cut-off time is 4.00 p.m. on any Business Day.</p> <ul style="list-style-type: none"> • If an application with complete documentation is accepted by us from you (upon our advice) before 4.00 p.m. on a Business Day, we will process your application on the same Business Day. • If an application with complete documentation is accepted by us from you (upon our advice) after 4.00 p.m. on a Business Day or on a non-Business Day, we will process your application on the next Business Day. <p><i>Notes:</i></p> <ul style="list-style-type: none"> • <i>The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received.</i> • <i>You should note that different distributors may have different cut-off times in respect of receiving application request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut-off time in respect of receiving application request.</i>
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Pages 25 - 26 of the Prospectus

The information in relation to **Payment of Redemption Proceeds** under “Section 5.4 Making Redemption is hereby deleted and replaced with the following:

Payment of Redemption Proceeds	<p>Redemption request can be made on any Business Day by completing the transaction form.</p> <ul style="list-style-type: none">• The Manager will make payment within two (2) Business Days after redemption application is received by the Manager on or before 4.00 p.m. on any Business Day.• Where the redemption application is received after 4.00 p.m. or on a non-Business Day, the redemption application will be processed at the end of the next Business Day, and the redemption proceeds will be paid within three (3) Business Days after the redemption application is received by the Manager. <p><i>Notes:</i></p> <ol style="list-style-type: none">1. <i>We may for any reason at any time, where applicable, extend the payment of the net redemption proceeds, but no later than seven (7) Business Days from the date the redemption request is received by the Manager.</i>2. <i>The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents. Incomplete applications will not be processed until all the necessary information has been received.</i>3. <i>You should note that different distributors may have different cut off times in respect of receiving redemption request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving redemption request.</i>
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Pages 26 - 27 of the Prospectus

The information in relation to **Distribution Policy** under “Section 5.5 Distribution Payment is hereby deleted and replaced with the following:

Distribution policy	<p>Subject to availability of income, distribution will be paid quarterly.</p> <p>At the Manager’s discretion, the Fund may distribute from its gain, income and capital. The rationale for distribution out of capital is to allow the Fund the ability to (i) distribute income on a regular basis in accordance with the distribution policy of the Fund or (ii) increase the amount of distributable income to the Unit Holders, after taking into consideration the risk of distributing out of capital.</p> <p>Distribution out of the Fund’s capital has the effect of lowering the NAV of the Fund, may reduce part of the Unit Holders’ original investment and may also result in reduced future returns to Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the</p>
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NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.

C. ADDITIONAL INFORMATION

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The information on Securities Industry Dispute Resolution Center (SIDREC) is hereby updated with the following:

If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

- (a) via phone to : 03 – 2272 2811
- (b) via the FMOS Dispute Form available at : www.fmos.org.my/en/
- (c) via letter to : Financial Markets Ombudsman Service
Level 14, Main Block
Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur

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