



AmInvest

AmFunds Management Berhad
198601005272 (154432-A)

Europe Equity Growth (the “Fund”)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of AmFunds Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has not authorised or recognised the Europe Equity Growth and a copy of this Product Highlights Sheet has not been registered with the Securities Commission Malaysia.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AmFunds Management Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

PERSONAL DATA

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services maintain our records or send you relevant information. We may use your personal information for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up-to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Sophisticated investors are advised to read our latest or updated Privacy Notice (notice provided as required under Personal Data Protection Act 2010) available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However any revision(s) will be in compliance with the Personal Data Protection Act 2010.

This Product Highlights Sheet only highlights the key features and risks of the Fund. Sophisticated investors are advised to request, read and understand the information memorandum which includes any supplementary or replacement information memorandum of the Fund (“Information Memorandum”) before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet is an important document:

- **It is a summary of the salient information about the Fund.**
- **You MUST NOT invest in the Fund based on this Product Highlights Sheet alone.** Please read the Information Memorandum before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

What is the Fund about?

Europe Equity Growth is a wholesale feeder fund issued by AmFunds Management Berhad that seeks to provide long term capital growth by investing in the Allianz Europe Equity Growth (“Target Fund”), which invests primarily in European equity markets.

Who is the Fund suitable for?

The Fund is suitable for sophisticated investors who:

- want access to European growth prospects;
- want an investment that provides capital growth by investing in European equities via the Target Fund; and
- have long term* investment horizon.

Note: * Long term means the investment horizon should at least be ten (10) years.

What am I investing in?

Fund Category	Wholesale (Feeder Fund)	
Fund Type	Growth	
Investment Objective	<p>The Fund seeks to provide long term* capital growth by investing in the Target Fund, which invests primarily in European equity markets.</p> <p><i>Note:</i> * Long term means the investment horizon should at least be ten (10) years. Any material change to the investment objective of the Fund would require unit holders' approval.</p>	
Investment Strategy	A minimum of 85% of the Fund's net asset value (“NAV”) will be invested in the Target Fund at all times. This implies that the Fund has a passive strategy.	
Asset Allocation	Target Fund	A minimum of 85% of the Fund's NAV
	Liquid assets	Up to 15% of the Fund's NAV
Base Currency of the Fund	Ringgit Malaysia (RM)	
Performance Benchmark	<p>S&P Europe LargeMidCap Growth Net Total Return¹. (obtainable via www.aminvest.com)</p> <p><i>Note: The risk profile of the Fund is not the same as the risk profile of the performance benchmark.</i></p>	
Launch Date	10 July 2014	
Initial Offer Price	RM1.0000 per unit	
Income Distribution	Subject to availability of income, distribution is incidental and will be reinvested.	

¹ Note: The S&P Europe LargeMidCap Growth Net Total Return is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by AmFunds Management Berhad. Copyright © 2018 by S&P Dow Jones Indices LLC, a subsidiary of the McGraw-Hill Companies, Inc., and/or its affiliates. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P © is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, Their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruption of any index or the data included therein.

Target Fund's Information

Name of Target Fund	Allianz Europe Equity Growth
Management Company	Allianz Global Investors Luxembourg S.A.
Investment Manager of the Target Fund	co-managed by Allianz Global Investors GmbH and Allianz Global Investors UK Limited
Domicile	Luxembourg
Regulatory authority	Commission de Surveillance du Secteur Financier (CSSF)
Date of establishment	2 October 2006
Name of share class	Share class AT (H2-SGD) of the Target Fund, which is an accumulating and hedged share class in SGD
Base Currency of the Target Fund	Euro
Investment Objective	The investment objective of Target Fund is to achieve long-term capital growth by investing in European equity markets with a focus on growth stocks in accordance with the Target Fund's sustainability key performance indicator strategy (Relative) ("KPI Strategy (Relative)"). In this context, the aim is to outperform the Target Fund's sustainability key performance indicator compared to Target Fund's benchmark to achieve the investment objective.
Investment Strategy	The investment strategy and principles of the Target Fund are as follows: - <ul style="list-style-type: none"> a) Maximum 20% of Target Fund's assets may be invested in emerging markets. b) KPI Strategy (Relative) (including exclusion criteria) applies. Target Fund's pre-contractual template describes all relevant information about the strategy's scope, details, and requirements and applied exclusion criteria. c) Minimum 80% of Target Fund's portfolio shall be evaluated by the weighted average greenhouse gas intensity (Sales) ("GHG Intensity (Sales)"). Target Fund's portfolio in this respect does not comprise derivatives and instruments that are non-evaluated by nature (e.g., cash and deposits). d) Target Fund's investment objective shall be achieved by a minimum outperformance of 20% of Target Fund's sustainability key performance indicator compared to the weighted average GHG Intensity (Sales) of Target Fund's benchmark. e) Hong Kong restriction applies. f) VAG investment restriction applies. g) German investment tax act ("GITA") restriction (alternative 1) applies, however at least 70% of Target Fund's assets are invested in equity participation according to article 2 section 8 GITA.

Who am I investing with?

Manager	: AmFunds Management Berhad ("AFM")
Trustee	: Deutsche Trustees Malaysia Berhad ("DTMB")
Trustee's Delegate (Custodian)	: Deutsche Bank (Malaysia) Berhad ("DBMB")
Taxation Advisor	: Deloitte Tax Services Sdn Bhd
Auditor	: Ernst & Young PLT

All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than on arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn Bhd ("AIFM"), AmInvestment Bank Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.

The directors of AFM may have direct or indirect interest through their directorship in AIFM.

As the Trustee for the Fund and the Manager's delegate for the fund accounting and valuation services, there may be related party transactions involving or in connection with the Fund in the following events:-

- (1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc.);
- (2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the Securities Commission's guidelines and other applicable laws;
- (3) Where the Manager appoints the Trustee to perform its back office functions (e.g. fund accounting and valuation); and
- (4) Where the Trustee has delegated its custodian functions for the Fund to Deutsche Bank Malaysia Berhad.

The Trustee will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties.

While the Trustee has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the unit holders of the Fund does not preclude the possibility of related party transactions or conflicts.

The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met. Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Fund's report accordingly.

What are the possible outcomes of my investment?

Best Case	Capital appreciation and income distribution
Mid Case	No significant change in investment i.e. no capital appreciation and income distribution
Worst Case	Capital loss and with no income distribution

What are the key risks associated with this product?

General Investment Risks

Market Risk	This is the risk of prices of assets falling in response to general market factors such as economic factors, socio-political environment, regulatory factors and broad investor sentiment.
Mismatch Risk	This is the risk that the Fund chosen by the investor may not be suitable for the needs and circumstances of the investor.
Inflation Risk	This is the risk that investors' investment in the Fund may not grow or generate income at a rate that keeps pace with inflation.
Non-Compliance Risk	This is the risk of the Manager or the Trustee not complying with internal policies, the deed and its supplemental deed, securities law or guidelines issued by the regulators, which may adversely affect the performance of the Fund.
Financing Risk	This is the risk of investing with borrowed money, which includes the investor's inability to service the loan repayments and the adverse impact of an increase in interest rate on the loan repayments, where the investor may be subject to higher loan repayment installments.

Specific Risks associated with the Fund

Risk of a Passive Strategy	As the Fund adopts a passive strategy of investing a minimum of 85% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's net asset value declines.
Risk of Not Meeting the Fund's Investment Objective	This is the risk that the Fund may deviate from the intended investment objective.
Currency Risk	This is the risk associated with investments that are denominated in currencies that are different from the base currency of the Fund. When the currency of foreign investments depreciates against the base currency of the Fund, the Fund will suffer currency losses. This is in addition to any gains or losses derived from the Fund's investment in the Target Fund.
Liquidity Risk	The Fund will be investing a minimum of 85% of its NAV in the Target Fund. There may be exceptional circumstances, which could cause delays in the redemption of shares of the Target Fund and units of the Fund.
Regulatory and Legal Risk	The value of the Fund's investments may be affected by uncertainties such as political developments, changes in government policies, changes in taxation, restrictions on repatriation of investment proceeds and other developments in the law and regulations of Luxembourg in which the Fund's investments are made.
Taxation Risk	This is the risk that the proceeds from the sale of securities and/or the receipt of income may be subject to tax, levies, duties or other charges imposed by the authorities in Luxembourg.

Specific Risks associated with the Target Fund

Investments in the Target Fund are associated to the following risks:	
<ul style="list-style-type: none"> • Company-Specific Risk • Concentration Risk • Country and Region Risk • Repatriation Risk • Currency Risk • Custodial Risk • Emerging Markets Risks • General Market Risk 	<ul style="list-style-type: none"> • Key Personnel Risk • Liquidity Risk • Performance Risk • Risk of Changes in Underlying Conditions • Risk of Restricted Flexibility • Risk of the Liabilities of Individual Share Classes Affecting Other Share Classes • Settlement Risk
These risks of the Target Fund are elaborated in the Fund's prevailing Information Memorandum and its supplementary(ies) (if any).	

Note: The abovementioned risks which sophisticated investors should consider before investing into a wholesale fund should not be considered to be an exhaustive list. Sophisticated investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. Sophisticated investors are advised to consult their professional adviser. Please refer to the Information Memorandum under "Risk Factors" for further details on risks.

Please be advised that if you invest in units through an institutional unit trust advisers which adopts the nominee system of ownership, the unit holder would not be considered to be a unit holder under the deed and the unit holder may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders' meeting and to vote thereat and the right to have the unit holder's particulars appearing in the register on unit holders of the Fund).

What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before investing in the Fund.

What will I be charged by AFM?

Entry Charge	Direct Sales & IUTA: Up to 5.00% of NAV per unit of the Class(es). <i>Note:</i> <i>The entry charge is to be charged upon investment in the Fund.</i> <i>There will be no entry charge for all staff from AmBank Group.</i> <i>Sophisticated investors are advised that they may negotiate for lower entry charge prior to the conclusion of sales.</i>
Exit Penalty	There is no exit penalty for this Fund.
Transfer Fee	Nil.
Bank charges/fees	Bank charges/fees are incurred only upon withdrawals.
Switching Fee	For switches between any of the funds managed by AFM, sophisticated investors will be charged on the differences of entry charge between funds switched, which is up to a maximum of 6.00% of NAV per unit. <i>Note: Unit holders are only allowed to switch to other funds where the currency denomination is the same as the Fund switched out.</i>

What are the key ongoing fees charged to a Fund?

Annual Management Fee	Up to 1.80% p.a. of the NAV of the Fund
Annual Trustee Fee	Up to 0.08% p.a. of the NAV of the Fund, subject to a minimum fee of RM10,000 p.a.

Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in the Product Highlights Sheet are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.

Target Fund Fees and Expenses

Sophisticated investors should note that the fees and expenses provided below is not an exhaustive list payable by the Target Fund.

All-in-Fee	1.80% p.a. of the net asset value of the Target Fund <i>The All-in-Fee replaced the expenses previously called management and central administration agent fee and administration fee in which prior to the introduction of the All-in-Fee were charged 1.50% p.a. and 0.30% p.a. respectively. The concept of All-in-Fee represents a rewording and consolidation of fees and currently does not change the actual fees charged to the Target Fund previously. There will be no double charging of management fee.</i>
Additional Costs	Incidental
Brokerage Commissions	Incidental
Taxe d'Abonnement	0.05% p.a. of the net asset value of the Target Fund

Sophisticated investors are advised that they will be subjected to higher fees arising from the layered investment structure.

Note: You are advised to consider the fees and charges involved before investing in the Fund. Unit prices and distributions, if any, may go down as well as up.

How will I be notified of any increase in fees and charges?

- A written communication will be sent to unit holders to notify of the higher rate and its effective date;
- A supplementary or replacement Information Memorandum will be issued; and
- A notice period of 90 days will be given to the unit holders prior to the effective date of the new fees and charges.

How often are valuations available?

We publish updated information on our website www.aminvest.com; and the NAV per unit of the Fund is sent to the Federation of Investment Managers Malaysia (FiMM) in order for it to be published in major newspapers on a daily basis.

How can I invest in or exit from this investment?

How can I invest in this investment?

A sophisticated investor may submit an application to the Manager on any business day with complete documentation subject to the minimum initial investment amount and minimum additional investment amount (or lower amount as the Manager may from time to time decide).

Minimum Initial Investment	RM1,000 or lower amount as the Manager may from time to time decide.
Minimum Additional Investment	RM500 or lower amount as the Manager may from time to time decide.
Submission of application	Monday to Friday (except public holiday)
Cut-off time	By 4.00 p.m. on a business day

You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant

How can I exit from this investment?

A sophisticated investor may withdraw all or part of their units on any business day subject to the minimum withdrawal and to maintain a minimum holding for partial withdrawal (or such units as the Manager may from time to time decide).

Minimum Withdrawal	500 units or such units as the Manager may from time to time decide.
Minimum Holding / Balance	1,000 units or such units as the Manager may from time to time decide.
Submission of withdrawal notice	Monday to Friday (except public holiday)
Cut-off time	By 4.00 p.m. on a business day
Payment of withdrawal proceeds	Within 10 days of receiving the repurchase notice.

No withdrawals will be paid in cash under any circumstances.

Who should I contact for further information or to lodge a complaint?

- If you have any complaints, you may direct your complaints to your personal adviser from the distributor or contact our customer service representative at 03-2032 2888. Alternatively, you can e-mail us at enquiries@aminvest.com. If you wish to write to us, please address your letter to:

AmFunds Management Berhad
Level 9, Bangunan AmBank Group
No.55, Jalan Raja Chulan
50200 Kuala Lumpur

- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
 - via phone to : 03-2282 2280
 - via fax to : 03-2282 3855
 - via e-mail to : info@sidrec.com.my
 - via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No.5, Jalan Bangsar Utama 1
59000 Kuala Lumpur
- You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department :
 - via phone to the Aduan Hotline at : 03-6204 8999
 - via fax to : 03-6204 8991
 - via e-mail to : aduan@seccom.com.my
 - via online complaint form available at www.sc.com.my
 - via letter to : Investor Affairs & Complaints Department
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
- You can also direct your complaint to Federation of Investment Managers Malaysia (FiMM)'s Complaints Bureau:
 - via phone to the Aduan Hotline at : 03-7890 4242
 - via e-mail to : complaints@fimm.com.my
 - via online complaint form available at www.fimm.com.my
 - via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
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