



## Fund Overview

## Investment Objective

Global Islamic Equity (the "Fund") seeks to achieve moderate capital and income\* appreciation over a medium to long-term\*\* by investing in shares of global Shariah-compliant companies.

## The Fund is suitable for investors seeking:

- a globally diversified portfolio with an investment strategy that conforms to the principles of Shariah;
- medium to long-term\*\* capital appreciation;
- potential positive return through a regular flow of "halal" income\*.

Note: \*The income could be in the form of units or cash.

\*\*Medium to long-term refers to a period of at least three (3) years.

Any material change to the investment objective of the Fund would require Unit Holders' approval.

## Fund Facts

## Fund Category / Type

Feeder Fund (Global Islamic equity) / Capital growth

## Base Currency

MYR

## Investment Manager

AmIslamic Funds Management Sdn Bhd

## Launch Date

21 April 2006

## Initial Offer Price

MYR 1.0000

## Minimum Initial Investment

MYR 1,000

## Minimum Additional Investment

MYR 500

## Annual Management Fee

Effective 1.80% p.a. of the NAV of the Fund

## Annual Trustee Fee

Up to 0.07% p.a. of the NAV of the Fund

## Entry Charge

Up to 5.00% of the NAV per unit for cash sales

## Exit Fee

Nil

## Redemption Payment Period

Within five (5) Business Days of receiving the redemption proceeds from the Target Funds.

## Income Distribution

Income distribution (if any) is paid at least once a year

\*Data as at (as at 31 July 2024)

NAV Per Unit\* MYR 1.2976

Fund Size\* MYR 7.42 million

Unit in Circulation\* 5.72 million

1- Year NAV High\* MYR 1.3390 (16 Jul 2024)

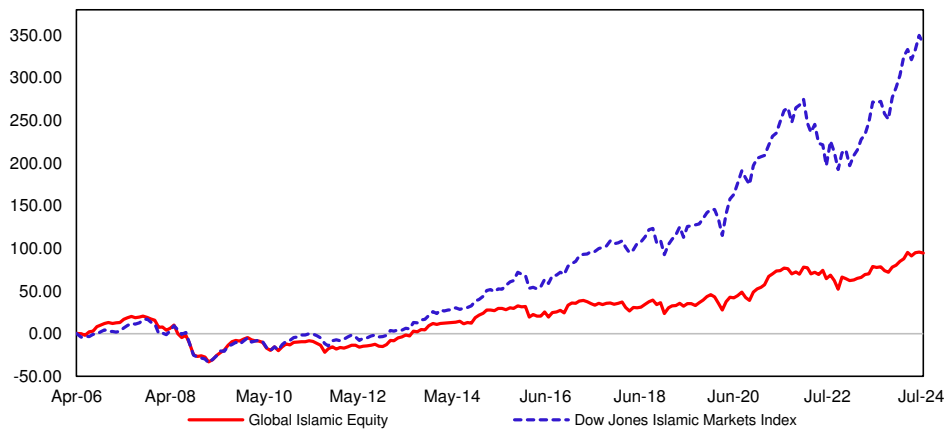
1- Year NAV Low\* MYR 1.1358 (27 Oct 2023)

Source: AmFunds Management Berhad

The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

## Fund Performance (as at 31 July 2024)

## Cumulative performance over the period (%)



Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down as well as up.  
Source: AmFunds Management Berhad

## Performance Table (as at 31 July 2024)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund	7.86	-0.71	5.27	9.45	9.80	43.65
*Benchmark	13.07	-2.30	9.15	18.64	21.64	94.37
Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception		
Fund	3.16	7.51	5.45	3.71		
*Benchmark	6.74	14.20	13.10	8.33		
Calendar Year Return (%)	2023	2022	2021	2020	2019	
Fund	11.19	-9.01	16.92	4.61	17.91	
*Benchmark	30.86	-20.68	22.53	24.51	27.60	

\*Dow Jones Islamic Markets Index

Source Benchmark: \*AmFunds Management Berhad

Source Fund Return : Novagni Analytics and Advisory Sdn. Bhd.

Past performance is not necessarily indicative of future performance. The performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method.

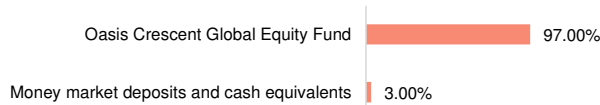
## Income Distribution History

Year	Total Payout per unit (Sen)	Yield (%)
2024	N/A	N/A
2023	N/A	N/A
2022	N/A	N/A
2021	N/A	N/A
2020	0.29	0.32

Source: AmFunds Management Berhad

Historical income distribution is not indicative of future income distribution payout. The income could be in the form of units or cash. Unit prices and income distribution, if any, may rise or fall. Where an income distribution is declared, investors are advised that following the distribution the net asset value per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

## Asset Allocation (as at 31 July 2024)



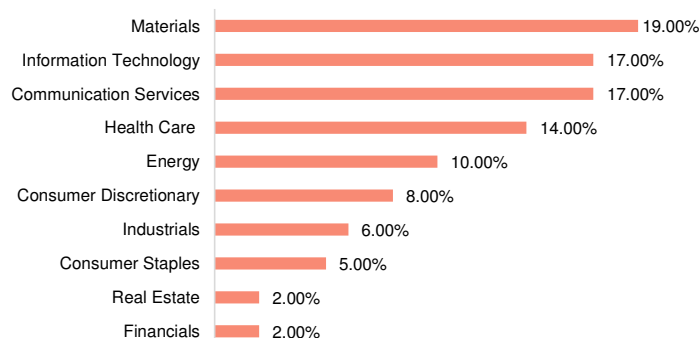
Source: AmFunds Management Berhad

## Target Fund's Top 5 Holdings

Verizon Communications	4.75%
ChevronTexaco Corp Com	4.42%
Johnson & Johnson	4.37%
Samsung Electronics	4.25%
AT & T Inc	3.82%

Source: \*Oasis Crescent Global Investment Funds (UK) ICVC Financial Statements for the year ended 31 March 2024

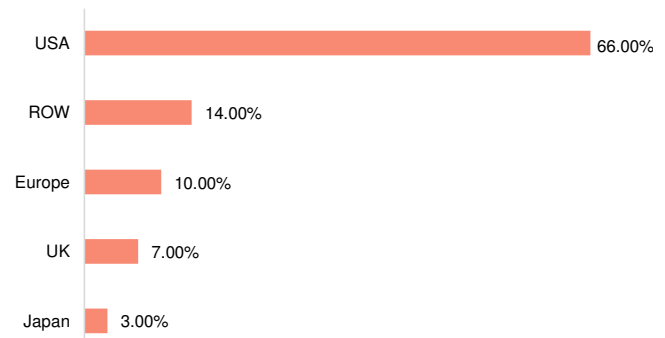
## Target Fund's Sector Allocation\* (as at 31 July 2024)



Source: Oasis Research; Bloomberg

\*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

## Target Fund's Country Allocation\* (as at 31 July 2024)



Source: Oasis Research; Bloomberg

The Global economy remains resilient despite the rise of populist and geopolitical tensions which are increasing the risk profile. The rise in barriers like visas, tariffs and sanctions are constraining the movement of goods, people and capital which is having a negative impact on global trade, growth and inflation. There has also been a rapid rise in government debt since the Covid pandemic, due to massive fiscal spend and more recently to support domestic production of semiconductors and other essential goods, together with the rise in defence spending. Inflation has declined in major economies driven by a rapid decline in goods inflation with service inflation remaining resilient due to the tight labour markets. More recently there are signs that the labour market is slowing with unemployment rising marginally. With real wages becoming positive and with central banks likely to cut interest rates, disposable income should rise.

Global Equities had a strong first half with the US, technology and in particular the so called Magnificent 7 driving most of the growth. We continue to believe that parts of the technology sector and in particular the AI and Semiconductor focused companies are overvalued with significant downside. We have increased our exposure to North American gold shares as a risk diversifier. Our portfolio remains very attractive relative to the global benchmarks due to its focus on great companies that have superior profitability (ROAE & ROIC), strong balance sheets (Debt / EBITDA), superior cash flows (Free Cash Flow) and are attractively priced based on PE, EV/EBITDA and Dividend Yield.

Your portfolio has a high exposure to sectors with positive secular drivers with the three largest sectors being Information Technology, Healthcare and Communication Services.

Source: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

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Based on the Fund's portfolio returns as at 31 July 2024, the Volatility Factor ("VF") for this Fund is 10.6 and is classified as "Moderate" (Source: Lipper). "Moderate" includes funds with VF that are higher than 8.795 and lower than 11.525 (Source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class ("VC") is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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