



Hong Kong Tech Index Fund

Fund Overview

Investment Objective

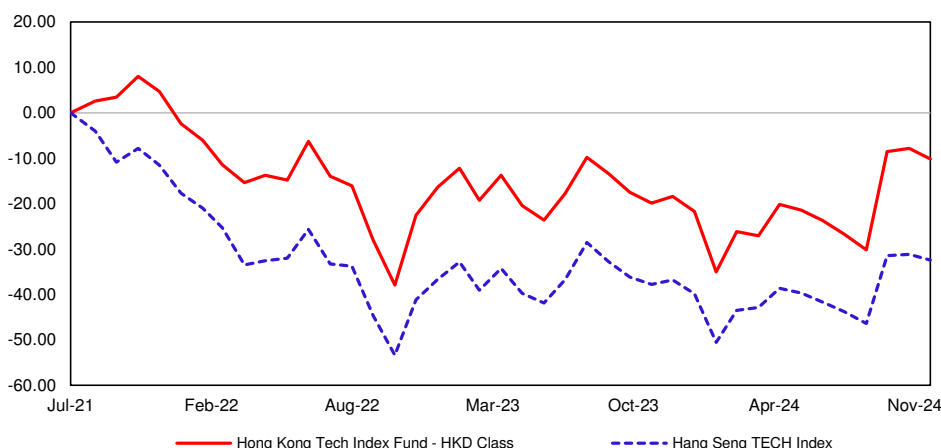
Hong Kong Tech Index Fund (the "Fund") seeks to provide capital growth by investing in one (1) collective investment scheme, which is an exchange-traded fund.

The Fund is suitable for sophisticated investors seeking:

- potential capital appreciation on their investment;
- participation in the global equity market; and
- exposure to technology sector.

Fund Performance (as at 30 November 2024)

Cumulative performance over the period (%)



Past performance is not necessarily indicative of future performance. Unit prices and investment returns may go down as well as up.
Source: AmFunds Management Berhad

Performance Table in Share Class Currency (as at 30 November 2024)

Cumulative Return (%)	YTD	1 Month	6 Months	1 Year	3 Years	5 Years
Fund (HKD)	18.28	-3.83	20.48	15.08	-18.84	-
*Benchmark (HKD)	15.65	-3.24	17.96	11.64	-27.79	-
Fund (MYR)	16.73	-2.38	16.33	12.07	-12.16	-
Fund (MYR-Hedged)	15.45	-3.91	19.02	12.01	-23.87	-

Annualised Return (%)	3 Years	5 Years	10 Years	Since Inception
Fund (HKD)	-6.72	-	-	-4.61
*Benchmark (HKD)	-10.27	-	-	-10.24
Fund (MYR)	-4.23	-	-	-2.59
Fund (MYR-Hedged)	-8.69	-	-	-6.45

Calendar Year Return (%)	2023	2022	2021	2020	2019
Fund (HKD)	-10.26	-18.84	-	-	-
*Benchmark (HKD)	-8.83	-27.19	-	-	-
Fund (MYR)	-6.00	-14.28	-	-	-
Fund (MYR-Hedged)	-12.52	-20.03	-	-	-

*Hang Seng TECH Index
Source Benchmark: *AmFunds Management Berhad
Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.
Past performance is not necessarily indicative of future performance. The performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method.
Note: There is no record of the Fund's performance for three (3) and five (5) years as the Fund was launched in less than three (3) years.

Fund Facts

Fund Category / Type

Wholesale (Feeder Fund) / Growth

Base Currency

HKD

Investment Manager

AmFunds Management Berhad

Launch Date

HKD Class 27 July 2021
MYR Class 27 July 2021
MYR-Hedged Class 27 July 2021

Initial Offer Price

HKD Class HKD 1.0000
MYR Class MYR 1.0000
MYR-Hedged Class MYR 1.0000

Minimum Initial / Additional Investment

HKD Class HKD 5,000 / HKD 1,000
MYR Class MYR 5,000 / MYR 1,000
MYR-Hedged Class MYR 5,000 / MYR 1,000

Annual Management Fee

Up to 1.00% p.a. of the Fund's NAV

Annual Trustee Fee

Up to 0.03% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable)

Entry Charge

Up to 5.00% of the NAV per unit of the Class (es)

Exit Fee

Nil

Redemption Payment Period

Within 14 calendar days of receiving the redemption request with complete documentation.

Income Distribution

Subject to the availability of income, distribution (if any) is incidental.

*Data as at (as at 30 November 2024)

NAV Per Unit*

HKD Class HKD 0.8541
MYR Class MYR 0.9161
MYR-Hedged Class MYR 0.8004

Fund Size*

HKD Class HKD 2.46 million
MYR Class MYR 50.29 million
MYR-Hedged Class MYR 66.69 million

Unit in Circulation*

HKD Class 2.88 million
MYR Class 54.89 million
MYR-Hedged Class 83.33 million

1- Year NAV High*

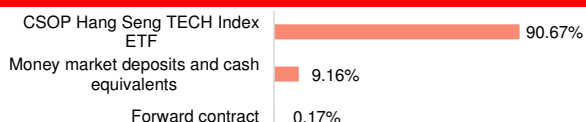
HKD Class HKD 0.5792 (07 Oct 2024)
MYR Class MYR 1.0868 (07 Oct 2024)
MYR-Hedged Class MYR 0.9867 (07 Oct 2024)

1- Year NAV Low*

HKD Class HKD 0.3524 (01 Feb 2024)
MYR Class MYR 0.6509 (31 Jan 2024)
MYR-Hedged Class MYR 0.5576 (31 Jan 2024)

Source: AmFunds Management Berhad
The above fees and charges may be subject to any applicable taxes and/or duties (imposed by the Government of Malaysia which are payable by the unit holder(s) and/or the Fund (as the case may be) at the prevailing rate.

Asset Allocation (as at 30 November 2024)



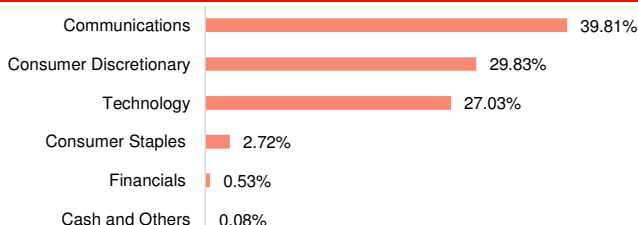
Source: AmFunds Management Berhad

Target Fund's Top 5 Holdings (as at 30 November 2024)

Xiaomi Corp-Class B	9.31%
Meituan Dianping-Class B	9.12%
JD.Com Inc - CL A	8.81%
Kuaishou Technology	7.24%
Tencent Holdings Ltd	6.77%

Source: CSOP Asset Management Limited

Target Fund's Sector Allocation* (as at 30 November 2024)



Source: CSOP Asset Management Limited

*As percentage of NAV. Please note that asset exposure for the Target Fund is subject to frequent change on a daily basis.

Target Fund's Country Allocation* (as at 30 November 2024)



Source: CSOP Asset Management Limited

China holds Central Economic Work Conference to make plans for 2025 ; Tencent (00700.HK) Buys Back 1.76M Shares for US\$700M.

China holds Central Economic Work Conference to make plans for 2025 China's annual Central Economic Work Conference (CEWC), held on December 11-12, 2024, reinforced a familiar yet urgent narrative: sustaining economic growth remains the country's primary objective. In a comprehensive post-conference readout, the leadership outlined its fiscal and economic priorities for 2025, pledging robust measures to stimulate domestic demand and support the private sector. Boosting domestic demand and investment efficiency: focus will be on stimulating household consumption and enhancing investment returns, signaling a shift to prioritize domestic demand as a key driver of growth. Technological innovation and modern industrial systems: Leveraging scientific and technological innovation, this task aims to modernize industrial systems and strengthen China's global competitiveness. Deepening economic system: By implementing landmark reform measures, the government aims to tackle structural inefficiencies and promote sustainable development. Expanding high-level opening up: Stabilizing foreign trade and investment will remain a priority as China seeks to balance external pressures and maintain its role in global markets. Risk Prevention in Key Areas: Measures will be implemented to address financial and systemic risks, particularly in local government debt and other critical areas. Promoting urbanization and rural revitalization: Urban-rural integration will be advanced through coordinated policies that support modernization in both urban and rural settings. Strengthening regional strategies: Regional development strategies will aim to unlock growth potential and address imbalances across provinces and cities. Accelerating green transition: The government will push for comprehensive eco-friendly transformation to achieve sustainability and carbon reduction goals. Enhancing livelihoods and social stability: Public welfare will be prioritized to improve citizens' quality of life, with a strong focus on maintaining social stability through grassroots governance measures like the "fengqiao experience".

China's Politburo says will implement a more moderately loose monetary policy The big change here is that China says that it will shift towards a "moderately loose" monetary policy. That's a signal that they will go even bigger on easing measures going into next year. It's a notable change on the part of Beijing as they are working rather desperately to try and revive domestic demand conditions. But again, this is all high level commentary and further easing on the part of the PBOC is well expected. The question for a while now has been how much fiscal support can the government really deliver in tandem. And that remains to be seen still.

China's GDP growth expected around 5% this year, senior official says China's economy is expected to grow by about 5 per cent this year, the deputy director of the country's central financial and economic affairs commission said on Saturday (Dec 14). The world's second-largest economy is expected to contribute close to 30 per cent of global growth, Han Wenxiu told an economic conference. Han, who is also a senior official in the ruling Communist Party, said there was a need to boost consumption and view domestic demand expansion as a long-term strategic move that would become the main driving force for economic growth.

Reuters: Chinese authorities are considering a weaker yuan as Trump trade risks loom China's top leaders and policymakers are considering allowing the yuan to weaken in 2025 as they brace for higher U.S. trade tariffs as Donald Trump returns to the White House. The contemplated move reflects China's recognition that it needs bigger economic stimulus to combat Trump's threats of punitive trade measures, people with knowledge of the matter said. Letting the yuan , depreciate could make Chinese exports cheaper, blunting the impact of tariffs, and creating looser monetary settings in mainland China.

China unveils new measures of nine policies to boost foreign trade China unveiled new measures on Thursday (Nov 21) to boost foreign trade, as Beijing battles to turn around a slowing economy threatened further by the potentially hostile policies of incoming US president Donald Trump. Beijing's commerce ministry orders all levels of government to immediately implement nine policies to "promote the stable growth of foreign trade, and consolidate and enhance the economy's upward momentum". The measures included an expansion of export credit insurance, strong financing support for foreign companies and smoother cross-border trade settlements. Other moves aimed to further develop cross-border e-commerce, push exports of speciality agricultural products, and more support for imports of "key equipment, energy resources and other products".

Source: CSOP Asset Management Limited

Disclaimer

This advertisement material is prepared for information purposes only and may not be published, circulated, reproduced or distributed in whole or part, whether directly or indirectly, to any person without the prior written consent of AmFunds Management Berhad [198601005272 (154432-A)] ("AmInvest"). This advertisement material should not be construed as an offer or solicitation for the purchase or sale of any units in AmInvest's wholesale fund(s). Investors shall be solely responsible for using and relying on any contents in this advertisement material. AmInvest and its employees shall not be held liable to the investors for any damage, direct, indirect or consequential losses (including loss of profit), claims, actions, demands, liabilities suffered by the investors or proceedings and judgments brought or established against the investors, and costs, charges and expenses incurred by the investors or for any investment decision that the investors have made as a result of relying on the content or information in this advertisement material. Investors are advised to read and understand the contents of the Information Memorandum dated 27 July 2021 for Hong Kong Tech Index Fund, including any supplementary made thereof from time to time ("Information Memorandum(s)") and its Product Highlights Sheet ("PHS"), obtainable at www.aminvest.com, before making an investment decision. The Information Memorandum(s) and PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. The Securities Commission Malaysia has not reviewed this advertisement material. Investors may wish to seek advice from a professional advisor before making an investment. The Fund's units will only be issued upon receipt of the complete application form accompanying the Information Memorandum(s). Past performance of the Fund is not an indication of its future performance. The Fund's unit prices and income distribution payable, if any, may rise or fall. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Please be advised that where a unit split is declared, the value of investor's investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. Investments in the Fund are exposed to risk of passive strategy, risk of not meeting the Fund's investment objective, secondary trading risk, currency risk, income distribution risk and liquidity risk. Please refer to the Information Memorandum(s) for detailed information on the specific risks of the fund(s). Investors are advised to consider these risks and other general risk elaborated, as well as the fees, charges and expenses involved. This advertisement material may be translated into languages other than English. In the event of any dispute or ambiguity arising out of such translated versions of this advertisement material, the English version shall prevail. AmInvest's Privacy Notice can be accessed via aminvest.com. Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in this material are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein. Privacy Notice: AmFunds Management Berhad [Company Registration: 198601005272 (154432-A)] issued its Privacy Notice as required by Personal Data Protection Act 2010, which details the use and processing of your personal information by AmFunds Management Berhad. The Privacy Notice can be accessed via www.aminvest.com and is also available at our head office. If you have any queries in relation to the Privacy Notice of AmFunds Management Berhad, please feel free to contact our Customer Service Representative at Tel: +603 2032 2888 OR e-mail: enquiries@aminvest.com.

