



**AmInvest**

**AmFunds Management Berhad**  
198601005272 (154432-A)

# Hong Kong Tech Index Fund

## (the “Fund”)

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of AmFunds Management Berhad and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Hong Kong Tech Index Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the AmFunds Management Berhad, the management company responsible for the Fund and takes no responsibility for the contents in this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

### PERSONAL DATA

As part of our day-to-day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Sophisticated Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at [www.aminvest.com](http://www.aminvest.com). Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However any revision(s) will be in compliance with the Personal Data Protection Act 2010.

**This Product Highlights Sheet only highlights the key features and risks of this Fund. Sophisticated investors are advised to request, read and understand the Fund's Information Memorandum including any supplementary(ies) or replacement information memorandum of the Fund ("Information Memorandum") before deciding to invest.**

## PRODUCT HIGHLIGHTS SHEET

This Product Highlights Sheet is an important document:

- **It is a summary of the salient information about the Fund.**
- **You MUST NOT invest in the Fund based on this Product Highlights Sheet alone.** Please read the Information Memorandum before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

### What is the Fund about?

Hong Kong Tech Index Fund is a wholesale feeder fund issued by AmFunds Management Berhad (the "Manager") which seeks to provide capital growth by investing in the CSOP Hang Seng TECH Index ETF (the "Target Fund") that aims to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Hang Seng TECH Index.

### Who is the Fund suitable for?

The Fund is suitable for Sophisticated Investors seeking:

- potential capital appreciation on their investment;
- participation in the global equity market; and
- exposure to technology sector.

### What am I investing in?

Fund Category	Wholesale (feeder fund)
Fund Type	Growth
Investment Objective	The Fund seeks to provide capital growth by investing in one (1) collective investment scheme, which is an exchange-traded fund.  <i>Note:</i> <i>Any material change to the investment objective of the Fund would require unit holders' approval.</i>
Investment Strategy	The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's net asset value (NAV) in the Target Fund. This implies that the Fund has a passive strategy.  Even though the Fund is passively managed, the Fund's investments will be actively rebalanced from time to time to accommodate for subscription and redemption requests, price movements or due to reasons beyond Manager's control. During this period, the Fund's investment may differ from the stipulated asset allocation. Additionally, the Manager do not intend to take temporary defensive measure for the Fund during adverse market, economic, political or any other conditions to allow the Fund to mirror the performance of the Target Fund.  <i>Note:</i> <i>A replacement of the Target Fund would require unit holders' approval.</i>
Asset Allocation	<ul style="list-style-type: none"> <li>• A minimum of 85% of the Fund's NAV in Target Fund; and</li> <li>• A maximum of 15% of the Fund's NAV in liquid asset such as cash and deposits. For clarification, deposit includes cash with bank which pays interest.</li> </ul>
Base Currency of the Fund	Hong Kong Dollar (HKD)
Performance Benchmark	Hang Seng TECH Index <i>(available at <a href="http://www.aminvest.com">www.aminvest.com</a>)</i>
Launch Date	27 July 2021
Initial Offer Price	<b>HKD Class:</b> HKD1.0000 <b>RM Class:</b> RM1.0000 <b>RM-Hedged Class:</b> RM1.0000
Income Distribution Policy	Subject to the availability of income, distribution (if any) is incidental.

### Target Fund's Information

Name of Target Fund	CSOP Hang Seng TECH Index ETF
Regulatory Authority	Securities and Futures Commission of Hong Kong ("SFC")
Management Company	CSOP Asset Management Limited
Domicile	Hong Kong
Date of Establishment	27 August 2020
Date of Listing	28 August 2020
Base Currency of the Target Fund	HKD
Exchange Listing	Stock Exchange of Hong Kong Limited ("SEHK") – Main Board
Stock Code	3033
Trading Board Lot Size	200 Units

Application Unit size for Creation/Redemption (only by or through Participating Dealers)	Minimum 500,000 Units (or multiples thereof)
Underlying Index	Hang Seng TECH Index (the "Underlying Index") Inception Date: 27 July 2020 Number of constituents: 30 Base Currency of Underlying Index: HKD
Index Provider	Hang Seng Indexes Company Limited (the "Index Provider")
Investment Objective	The investment objective of the Target Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Underlying Index, namely, Hang Seng TECH Index. There is no assurance that the Target Fund will achieve its investment objective.

## Who am I investing with?

Manager	: AmFunds Management Berhad ("AFM")
Trustee	: Deutsche Trustees Malaysia Berhad ("DTMB")
Trustee's Delegate (Custodian)	: Deutsche Bank (Malaysia) Berhad ("DBMB")
Taxation Advisor	: Deloitte Tax Services Sdn. Bhd.
Auditor	: Ernst & Young PLT

All transactions with related parties are to be executed on terms, which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn. Bhd. ("AIFM"), AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.

The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met. Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Fund's report accordingly.

## What are the possible outcomes of my investment?

Best Case	Capital appreciation and income distribution.
Mid Case	No significant change in investment i.e. no capital appreciation and no income distribution.
Worst Case	Capital loss and no income distribution.

## What are the key risks associated with the Fund?

### General risks associated with investing in a wholesale fund

Market Risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's net asset value.
Inflation Risk	This is the risk that Sophisticated Investors' investment in the fund may not grow or generate income at a rate that keeps pace with inflation.
Manager's Risk	This risk refers to the day-to-day management of the fund by the manager which will impact the performance of the fund.
Non-Compliance Risk	This is the risk of the manager or the trustee not complying with their respective internal policies, the deed and its supplemental deed, securities law or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the fund.
Loan Financing Risk	This risk occurs when investors take a loan/financing to finance their investment. The inherent risk of investing with borrowed money includes investors being unable to service the repayments.
Country Risk	Investments of the fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the fund invests in.

### Specific risks associated with the Fund

Risk of a Passive Strategy	As the Fund adopts a passive strategy of investing a minimum of 85% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's net asset value declines. This is because the Fund is closely mirroring the performance of the Target Fund and will not be adopting any temporary defensive strategies in response to such declines. All investment decisions are left with the fund manager of the Target Fund.
Risk of not meeting the Fund's Investment Objective	This is the risk that the Fund may deviate from the intended investment objective.
Secondary Trading Risk	The units of the Target Fund are traded on the SEHK. The trading price of the Target Fund on the SEHK may differ from the net asset value per unit of the Target Fund and there can be no guarantee that a liquid secondary market will exist for the units of the Target Fund. There can be no assurance that once the Target Fund is listed on the SEHK that it will remain listed. The Manager may proceed to terminate the Fund or replace the Target Fund with another fund if the Target Fund is delisted from the SEHK, and the unit holders will be notified accordingly.
Currency Risk	As the Fund offers multiple currency Classes, certain Class(es) would be exposed to currency risk. This is the risk associated with investments in certain Class(es) of the Fund which is denominated in currency different from the base currency of the Fund. When the base currency of the Fund depreciates against the denomination currency of certain

	Class(es), the Class(es) will suffer currency losses. This is in addition to any gains or losses derived from the Fund's investment in the Target Fund.
Income Distribution Risk	The distribution of income is not guaranteed.
Liquidity Risk	The Fund will be investing a minimum of 85% of its asset in the Target Fund. There may be exceptional circumstances, which could cause delays in the redemption of shares of the Target Fund and units of the Fund. In the event of exceptional circumstances such as suspension of calculation of net asset value of the Target Fund, no shares of the Target Fund will be redeemed.

**Specific risks associated with the Target Fund**

Passive Investments	The Target Fund is not actively managed. The Target Fund invests in the index securities and/or non-index securities included in or reflecting its Underlying Index regardless of their investment merit. The Management Company does not attempt to select securities individually or to take defensive positions in declining markets. Accordingly, the lack of discretion to adapt to market changes due to the inherent investment nature of the Target Fund means that falls in the related Underlying Index are expected to result in a corresponding fall in the value of the Target Fund.
Concentration Risk	Due to the concentration of the Index in the companies with selected technology themes, which is characterised by relatively higher volatility in price performance when compared to other economic sectors, the performance of the Underlying Index may be more volatile when compared to other broad-based stock indices.  The Underlying Index is subject to concentration risk as a result of tracking the performance of companies incorporated in, or with the majority of revenue derived from, or with a principal place of business in, the Greater China region. The net asset value of the Target Fund is therefore likely to be more volatile than a more broad-based fund, such as a global or regional fund, as the Underlying Index is more susceptible to fluctuations in value resulting from adverse conditions in a single region and with technology themes.
Technology Theme Risks	Constituents of the Underlying Index have high exposure to at least one of these themes: internet (including mobile, fintech, cloud, e-commerce and digital). Many of the companies with a high business exposure to these technology themes have a relatively short operating history. Rapid changes could render obsolete the products and services offered by the companies in which the Target Fund invests and cause severe or complete declines in the prices of the securities of those companies. Additionally, companies in these sectors may face dramatic and often unpredictable changes in growth rates and competition for the services of qualified personnel. If the Target Fund invests in any of these companies, its investment may be adversely affected.
Risks related to Companies with Weighted Voting Rights	The Target Fund may invest in "new economy" companies including companies with a weighted voting rights (WVR) structure. These are typically emerging and innovative companies, such as pre-revenue biotech start-ups or technology companies. The WVR structure deviates from the "one share, one vote" principle. This concentrated control limits shareholders' ability to influence corporate matters and, as a result, the company may take actions that shareholders do not view as beneficial. There may be a risk of greater misalignment between the interests of the company's controlling shareholder and those of the rest of the company's shareholders as a whole. This may weaken shareholders' rights and in turn corporate governance in these companies. Performance of these companies could be adversely affected. This may have a negative impact on the Target Fund where it invests in the ordinary shares of such companies.
Industries Sector Risk	Industrial companies are affected by supply and demand both for their specific product or service and for industrial sector products in general. Government regulation, world events, exchange rates and economic conditions, technological developments and liabilities for environmental damage and other liabilities will likewise affect the performance of these companies. Performance of these companies may be cyclical with occasional sharp price movements which may result from changes in the economy, fuel prices, labour agreements and insurance costs. This may have a negative impact on the business and/or profitability of the companies in which the Target Fund invests and therefore may adversely affect the value of investments of the Target Fund.
Consumer Discretionary Sector Risk	The performance of companies in the consumer discretionary sector are correlated to the growth rate of the consumer market, individual income levels and their impact on levels of domestic consumer spending, which in turn depend on the worldwide economic conditions, which have seen significant deterioration in the past. There are many factors affecting the level of consumer spending, including but not limited to interest rates, currency exchange rates, economic growth rate, inflation, deflation, political uncertainty, taxation, stock market performance, unemployment level and general consumer confidence. Any future slowdowns or declines in the economy or consumer spending in the relevant market may materially and adversely affect the business of the companies in the consumer discretionary sector. This may adversely affect the value of investments of the Target Fund.
Healthcare Sector Risk	The economic prospects of the health care sector are generally subject to greater influences from governmental policies and regulations than those of many other industries. Certain health care companies may allocate greater than usual financial resources to research and product development and experience above-average price movements associated with the perceived prospects of success of the research and development programs. In addition, certain health care companies may be adversely affected by lack of commercial acceptance of a new product or process or by technological change and obsolescence. In addition, the internet healthcare sector is relatively new and evolving. Interpretation and enforcement of laws and regulations involve significant uncertainty. Under certain circumstances, it may be difficult to determine if certain actions may be deemed in violation of applicable laws and regulations. Internet healthcare companies also process and store a large amount of data, and any improper use or disclosure of such data could have a material adverse impact on their business. Internet healthcare companies may be subject to medical liability claims. These factors may adversely affect the value of investments of the Target Fund.
Financial Sector Risk	Companies in the financial sector are subject to extensive governmental regulation, which may adversely affect the scope of their activities, the prices they can charge and the amount of capital they must maintain. Governmental regulation may change frequently. The financial services sector is exposed to risks that may impact on the value of investments in the financial services sector more severely than investments outside this sector, including operating with substantial financial leverage. The financial services sector may also be adversely affected by increases in interest rates and loan losses, decreases in the availability of money or asset valuations and adverse conditions in other related markets. This may adversely affect the value of investments of the Target Fund.
Risks relating to the Underlying Index of the Target Fund	<u>New index risk</u> . The Underlying Index is a new index. The Target Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history. <u>Risks relating to the Underlying Index</u> . The Target Fund may be subject to the following risks in relation to the Underlying Index:

	<p>(i) If the Underlying Index is discontinued or the Management Company's license from the Index Provider under the relevant license agreement is terminated, the Management Company may, in consultation with the trustee of the Target Fund, seek the SFC's prior approval to replace the Underlying Index with an index that is tradable and has similar objectives to the Underlying Index. Such change shall be made in accordance with the provisions of the Trust deed and with the prior approval of the SFC. For the avoidance of doubt, index tracking will remain the Target Fund's investment objective.</p> <p>(ii) There may be changes in the constituent securities of the Underlying Index from time to time. For example, a constituent security may be delisted or a new eligible security may be added to the Underlying Index. In such circumstances, in order to achieve the investment objective of the Target Fund, the Management Company may rebalance the composition of a basket. The price of the units of the Target Fund may rise or fall as a result of these changes. Thus, an investment in units of the Target Fund will generally reflect the Underlying Index as its constituents change from time to time, and not necessarily the way it is comprised at the time of an investment in the units of the Target Fund.</p> <p>(iii) The process and the basis of computing and compiling the Underlying Index and any of its related formulae, constituent companies and factors may also be changed or altered by the Index Provider at any time without notice. There is also no warranty, representation or guarantee given to the investors as to the accuracy or completeness of the Underlying Index, its computation or any information related thereto.</p>
<p>Securities Lending Transactions Risks</p>	<p><u>Collateral risk.</u> As part of the securities lending transactions, the Target Fund must receive at least 100% of the valuation of the securities lent as collateral marked-to-market on a daily basis. However, there is a risk of shortfall of collateral value due to inaccurate pricing of the collateral, adverse market movements in the collateral value, change of value of securities lent. This may cause significant losses to the Target Fund if the borrower fails to return the securities lent out. The Target Fund may also be subject to liquidity and custody risk of the collateral, as well as legal risk of enforcement.</p> <p><u>Counterparty risk.</u> If the borrower defaults, there is a risk that the collateral held by the Target Fund may be realised at a value lower than the value of the securities lent. This may be due to adverse market movements in the value of the collateral, intra-day increase in the value of the securities lent, a deterioration in the credit rating of the collateral issuer, default or insolvency of the collateral issuer or the illiquidity of the market in which the collateral is traded.</p> <p><u>Operational risk.</u> Securities financing transactions entail operational risks such as settlement failure or delays in the settlement of instructions. There can be no assurance that the objective sought to be obtained from use of securities lending transactions will be achieved.</p>
<p>Other Risks</p>	<p><u>Operational risk.</u> There is no assurance that the performance of the Target Fund will be identical to the performance of the Underlying Index. The level of fees, taxes and expenses payable by the Target Fund will fluctuate in relation to the net asset value of the Target Fund. Although the amounts of certain ordinary expenses of the Target Fund can be estimated, the growth rate of the Target Fund, and hence its net asset value, cannot be anticipated. Accordingly, no assurance can be given as to the performance of the Target Fund or the actual level of its expenses. The Management Company may terminate the Target Fund. On the termination of the Target Fund, the Target Fund will be liquidated and investors will receive distributions of cash although the Management Company has the power to decide to make distributions in specie.</p> <p><u>No market in the units risk.</u> Although the units of the Target Fund are to be listed on the SEHK and the Management Company will use its best endeavours to put in place arrangements so that there is at all times at least one (1) market maker for the units of the Target Fund, investors should be aware that there may be no liquid trading market for the units of the Target Fund or that such market maker(s) may cease to fulfil that role. Further, there can be no assurance that units of the Target Fund will experience trading or pricing patterns similar to those of other exchange traded fund which are traded on the SEHK and which are based upon indices.</p> <p><u>Termination of market maker risk.</u> A market maker may cease to act as a market maker for the Target Fund in accordance with the terms of its agreement including upon giving prior written notice. The termination notice period for at least one (1) market maker for units of the Target Fund will be ninety (90) days. The liquidity for the units of the Target Fund may be affected if there is no market maker for the units of the Target Fund. The Management Company will use its best endeavours to put in place arrangements so that that there is at least one (1) market maker for the Target Fund to facilitate efficient trading of units of the Target Fund. It is possible that there is only one (1) SEHK market maker for the Target Fund or the Management Company may not be able to engage a substitute market maker within the termination notice period of a market maker, and there is also no guarantee that any market making activity will be effective.</p> <p><u>Liquidity risk.</u> Units of the Target Fund will be a new security and following listing on the SEHK, it is unlikely that the units of the Target Fund will initially be widely held. Accordingly, any investor buying units of the Target Fund in small numbers may not necessarily be able to find other buyers should that investor wish to sell. To address this risk, at least one (1) market maker has been appointed. In turn this may affect the liquidity and trading price of the units in the secondary market. Therefore, unit holders of the Target Fund may not be able to sell their units in the secondary market in as timely a manner as some other equity products denominated in HKD listed in Hong Kong, and the trading price may not fully reflect the intrinsic value of the units of the Target Fund.</p> <p><u>Investment in other collective investment schemes risk.</u> The Target Fund may invest up to 10% of its net asset value in other collective investment schemes in exceptional circumstances. The fees and costs charged in respect of such collective investment schemes will be borne by the Target Fund. Although the Management Company will only invest in these collective investment schemes if it considers that doing so is in the best interest of the Target Fund and its unit holders, there is no guarantee that these collective investment schemes will achieve their respective investment objectives and any tracking error of these collective investment schemes will also contribute to the tracking error of the Target Fund. Further, although the Management Company will only invest in other collective investment schemes that track indices that have a high correlation with the Underlying Index of the Target Fund, the difference of the underlying constituents between the indices tracked by the relevant collective investment schemes and the Underlying Index may also contribute to tracking error. In addition, the tax provision made by the other collective investment schemes may be more or less than their actual Mainland China tax liabilities. Any shortfall of such tax provision may adversely affect the performance of the other collective investment schemes.</p> <p><u>Tracking error risk.</u> Although the Management Company will adopt a full replication strategy to reduce tracking error, the Management Company may also use representative sampling in exceptional circumstances, such as where it may not be</p>

	<p>able to acquire certain index securities which are constituents of the Underlying Index due to restrictions or limited availability. As such there can be no assurance of exact or identical replication at any time of the performance of the Underlying Index. Factors such as the fees and expenses of the Target Fund, imperfect correlation between the Target Fund's assets and the index securities, inability to rebalance the Target Fund's holdings of index securities in response to changes in the constituents of the Underlying Index, rounding of the index securities' prices, and changes to the regulatory policies may affect the Management Company's ability to achieve close correlation with the Underlying Index. These factors may cause the Target Fund's returns to deviate from the Underlying Index.</p> <p><i>Risk relating to distributions paid out of capital.</i> The Management Company may, at its discretion, pay dividend out of capital. The Management Company may also, at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the Target Fund are charged to/paid out of the capital of the Target Fund, resulting in an increase in distributable income for the payment of dividends by the Target Fund and therefore, the Target Fund may effectively pay dividend out of the capital. Investors of the Target Fund should note that the payment of distributions out of or effectively out of capital represents a return or a withdrawal of part of the amount they originally invested or capital gain attributable to that amount. Any such distributions may result in an immediate reduction in the net asset value per unit of the Target Fund.</p>
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**Note: The abovementioned risks which Sophisticated Investors should consider before investing into the Fund should not be considered to be an exhaustive list. Sophisticated Investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. Sophisticated Investors are advised to consult their professional adviser. Please refer to the Information Memorandum under "Risk Factors" for further details on risks.**

**Please note that if you invest in units through a distributor via a nominee system of ownership, you will not be deemed a unit holder under the deed of the Fund.**

### What are the fees and charges involved?

There are fees and charges involved and you are advised to consider them before investing in the Fund.

#### What will I be charged by AFM?

Entry Charge	<b>Distribution Channel</b>	<b>Entry Charge</b>
	Direct Sales	Up to 5.00% of the NAV per unit of the Class(es).
	Institutional Unit Trust Scheme Adviser (IUTA)	Up to 5.00% of the NAV per unit of the Class(es).
<p>Notes:</p> <p><i>There will be no entry charge payable by AmBank Group staff.</i></p> <p><i>Sophisticated Investors are advised that they may negotiate for lower entry charge prior to conclusion of sales.</i></p> <p><i>The Manager reserves the right to waive or reduce the entry charge from time to time at its absolute discretion.</i></p>		
Exit Penalty	There will be no exit penalty for this Fund.	
Transfer Fee	Nil.	
Bank Charges/Fees	Bank charges or fees, if any, will be borne by you.	
Switching Fee	<p><u>Switching between funds managed by the Manager</u></p> <p>Unit holders are only allowed to switch to other funds where the currency denomination is the same as the Class of the Fund switched out. For switches between any of the funds managed by the Manager, Sophisticated Investors will be charged on the differences of entry charge between funds switched, which is up to a maximum of 6.00% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge.</p> <p><u>Switching between Class(es) of the Fund</u></p> <p>Unit holders are not allowed to switch between Class(es).</p>	

#### What are the key ongoing fees charged to a Fund?

Annual Management Fee	Up to 1.00% per annum (p.a.) of the NAV of the Fund.
Annual Trustee Fee	Up to 0.03% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee and charges, where applicable).
Fund Expenses	<p>The Fund's expenses currently include but are not limited to:</p> <ul style="list-style-type: none"> <li>• audit fees;</li> <li>• tax agent's fees;</li> <li>• printing and postages of annual and quarterly reports;</li> <li>• bank charges;</li> <li>• investment committee fee for independent members;</li> <li>• lodgement fees for Fund's reports;</li> <li>• foreign custodians' charges (if any);</li> <li>• fees paid to brokers or dealers (if any); and</li> <li>• other expenses as permitted by the deed.</li> </ul>

**Note: Unless stated otherwise, all fees, charges and/or expenses disclosed in the Product Highlights Sheet are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as "Taxes"). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the unit holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.**

### **Target Fund Fees and Expenses**

Sophisticated Investors should note that the fees and expenses provided below is not an exhaustive list payable by the Target Fund.

Sales Charge	Not applicable
Redemption Charge	Not applicable
Management Fee	0.99% p.a. of the net asset value of the Target Fund.
Trustee's and Registrar's Fee	The management fee is inclusive of the trustee's and registrar's fee and the Management Company will pay the fees of the trustee and the registrar of the Target Fund out of the management fee. The trustee of the Target Fund shall also be entitled to be reimbursed out of the assets of the Target Fund all out-of-pocket expenses incurred.
Service Agent's Fee	The service agent is entitled to receive a monthly reconciliation fee of HKD5,000 from the Target Fund. For any period less than a month, the reconciliation fee is payable by the Target Fund on a pro-rata basis and accrues on a daily basis.

***Sophisticated Investors are advised to consider the fees and charges involved before investing in the Fund. Unit prices and distributions, if any, may go down as well as up.***

### **How will I be notified of any increase in fees and charges?**

- A written communication will be sent to unit holders to notify of the higher rate and its effective date; and
- A supplementary or replacement information memorandum will be issued.

### **How often are valuations available?**

We publish updated information on our website [www.aminvest.com](http://www.aminvest.com); and the NAV per unit of the Fund is sent to the Federation of Investment Managers Malaysia (FIMM) in order for it to be published in major newspapers on a daily basis.

### **How can I invest in or exit from this investment?**

#### **How can I invest in this investment?**

A Sophisticated Investor may submit an application to the Manager on any Business Day with complete documentation subject to the minimum initial investment amount and minimum additional investment amount (or such amount as the Manager may from time to time decide).

Minimum Initial Investment	<b>HKD Class:</b> HKD5,000 <b>RM Class:</b> RM5,000 <b>RM-Hedged Class:</b> RM5,000
Minimum Additional Investment	<b>HKD Class:</b> HKD1,000 <b>RM Class:</b> RM1,000 <b>RM-Hedged Class:</b> RM1,000
Submission of Application	Monday to Friday (except public holiday)
Cut-off Time	<ul style="list-style-type: none"> <li>• If an application with complete documentation is accepted by the Manager or our appointed distributors <b>before 4.00 p.m.</b> on a Business Day, it will be processed at the closing NAV per unit of the same Business Day.</li> <li>• If an application with complete documentation is accepted by the Manager or our appointed distributors <b>after 4.00 p.m.</b> on a Business Day or on a non-Business Day, it will be processed at the closing NAV per unit of the next Business Day.</li> </ul> <p><i>Notes:</i></p> <ul style="list-style-type: none"> <li>• <i>Business Day is a day on which the Bursa Malaysia and/or commercial banks in Kuala Lumpur are open for business. The Manager may declare certain Business Days to be non-Business Days although Bursa Malaysia and/or commercial banks in Kuala Lumpur are open, if the markets in which the Fund is invested in are closed for business. This information will be communicated to you via our website at <a href="http://www.aminvest.com">www.aminvest.com</a>.</i></li> <li>• <i>The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received.</i></li> <li>• <i>You should note that different distributors may have different cut off times in respect of receiving application request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving application request.</i></li> </ul>

*Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.*

**You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant**

#### **How can I exit from this investment?**

A Sophisticated Investor may redeem all or part of their units on any Business Day subject to the minimum redemption and to maintain a minimum holding balance for partial withdrawal (or such units as the Manager may from time to time decide).

Minimum Redemption / Switching	<b>All Classes:</b> 1,000 units
Minimum Holding / Balance	<b>All Classes:</b> 1,000 units

Submission of Redemption Request	Monday to Friday (except public holiday)
Cut-off Time	<ul style="list-style-type: none"> <li>If a redemption request with complete documentation is accepted by the Manager or our appointed distributors <b>before 4.00 p.m.</b> on a Business Day, it will be processed at the closing NAV per unit of the same Business Day.</li> <li>If a redemption request with complete documentation is accepted by the Manager or our appointed distributors <b>after 4.00 p.m.</b> on a Business Day or on a non-Business Day, it will be processed at the closing NAV per unit of the next Business Day.</li> </ul> <p><i>Notes:</i></p> <ul style="list-style-type: none"> <li>The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents. Incomplete applications will not be processed until all the necessary information has been received.</li> <li>You should note that different distributors may have different cut off times in respect of receiving redemption request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving redemption request.</li> </ul>
Payment of Redemption Proceeds	Within fourteen (14) calendar days of receiving the redemption request with complete documentation.

*Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager's discretion to accept.*

**No redemption will be paid in cash under any circumstances.**

### Who should I contact for further information or to lodge a complaint?

- If you have any complaints, you may direct your complaints to your personal adviser from the distributor or contact our customer service representative at 03-2032 2888. Alternatively, you can e-mail us at enquiries@aminvest.com. If you wish to write to us, please address your letter to:

**AmFunds Management Berhad**  
9th & 10th Floor, Bangunan AmBank Group  
No.55, Jalan Raja Chulan  
50200 Kuala Lumpur

- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- via phone to : 03-2282 2280
- via fax to : 03-2282 3855
- via e-mail to : info@sidrec.com.my
- via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No.5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

- You can also direct your complaint to Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office :

- via phone to the Aduan Hotline at : 03-6204 8999
- via fax to : 03-6204 8991
- via e-mail to : aduan@seccom.com.my
- via online complaint form available at www.sc.com.my
- via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur

- You can also direct your complaint Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- via phone to the Aduan Hotline at : 03-7890 4242
- via e-mail to : complaints@fimm.com.my
- via online complaint form available at www.fimm.com.my
- via letter to : Legal & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19, Lorong Dungun Damansara Heights  
50490 Kuala Lumpur