

Information Memorandum for **Income and Growth Fund**



The Manager

AmFunds Management Berhad

Company number: 198601005272 (154432-A)

The Trustee

HSBC (Malaysia) Trustee Berhad

Company number: 193701000084 (001281-T)



AmInvest

This Information Memorandum is dated 20 January 2020

Growing Your Investments in a Changing World

SOPHISTICATED INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY SOPHISTICATED INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 20.

ABOUT THIS INFORMATION MEMORANDUM

This is an information memorandum which introduces you to AmFunds Management Berhad and the Income and Growth Fund ("Fund"), which is a wholesale fund. This Information Memorandum outlines in general what you would need to know about the Fund and is intended for the exclusive use by prospective Sophisticated Investors (as defined herein) who should ensure that all information contained herein remains confidential.

This Information Memorandum is strictly private and confidential and solely for your own use. It is not to be circulated to any third party. No offer or invitation to purchase the units of the Fund, the subject of this Information Memorandum, may be made to anyone who is not a Sophisticated Investor.

Unless otherwise indicated, any reference in this Information Memorandum to any legislation, statute or statutory provision is a reference to that legislation, statute or statutory provision for the time being, as amended or re-enacted, and to any repealed legislation, statute or statutory provision which is re-enacted (with or without modification).

SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS IMMEDIATELY.

DISCLAIMER

An investment in the Fund carries with it a degree of risk. The value of units and the income from it, if any, may go down as well as up, investment in wholesale fund involve risks including the risk of total capital loss and no income distribution. Sophisticated Investors should consider the risk factors set out under Section 4: Risk Factors.

Statements made in this Information Memorandum are based on the law and practices currently in force in Malaysia and are subject to changes in such law and practices.

Any references to a time or day in this Information Memorandum shall be a reference to that time or day in Malaysia, unless otherwise stated.

No person has been authorised to issue any advertisement or to give any information, or to make any representations in connection with the offering, placing, subscription, sale, switching or redemption of units in the Fund other than those contained in this Information Memorandum or any supplemental document and, if issued, given or made, such advertisement, information or representations must not be relied upon by an investor. Any purchase made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations in this Information Memorandum or any supplemental document will be solely at the risk of the Sophisticated Investor. Sophisticated Investors may wish to consult their independent professional adviser about the suitability of the Fund for their investment needs.

This Information Memorandum does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Manager has the right to reject any application by a US Person. However, if you are investing through our appointed distributor who operates under a nominee system of ownership, kindly consult the respective distributor accordingly.

Personal Data

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Sophisticated Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However any revision(s) will be in compliance with the Personal Data Protection Act 2010.

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1 DEFINITIONS

AFM, the Manager, us, our or we	AmFunds Management Berhad.
AmBank	AmBank (M) Berhad.
AmBank Group	Refers to AMMB Holdings Berhad and all its direct and indirect subsidiaries, including, but not limited to: AmBank (M) Berhad, AmBank Islamic Berhad, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmFunds Management Berhad, AmIslamic Funds Management Sdn Bhd, AmFutures Sdn Bhd, AmCard Services Berhad and AmGeneral Insurance Berhad.
AmInvest	The brand name for the funds management business of AMMB Holdings Berhad comprising AmFunds Management Berhad and AmIslamic Funds Management Sdn Bhd.
AUD	Australian Dollar
Auditor	Has the same meaning as defined in the CMSA 2007.
BNM	Bank Negara Malaysia established under the Central Bank of Malaysia Act 2009.
Business Day	<p>A day on which the Bursa Malaysia and/or commercial banks in Kuala Lumpur are open for business.</p> <p>The Manager may declare certain Business Days to be non-Business Days although banks in Kuala Lumpur are open, if the markets in which the Fund is invested in are closed for business. This is to ensure that investors are given a fair valuation of the Fund when making subscriptions or redemptions.</p>
Class(es)	<p>Any number of class(es) of units representing similar interests in the assets of the Fund and Class means any one class of units.</p> <p>Classes that may be offered by the Fund are as follows:-</p> <ul style="list-style-type: none"> • RM-Hedged Class • AUD Class • SGD Class • USD Class • AUD-Hedged Class • SGD Hedged Class <p>For the life of this Information Memorandum, only these four (4) Classes (each a "Class" and collectively "Classes") will be offered for subscriptions:</p> <ul style="list-style-type: none"> • USD Class – a class issued by the Fund which is denominated in USD; • RM-Hedged Class – a class issued by the Fund which is denominated in RM; • AUD-Hedged Class – a class issued by the Fund which is denominated in AUD; and • SGD-Hedged Class– a class issued by the Fund which is denominated in SGD.

CMSA 2007, CMSA, the Act	Capital Markets and Services Act 2007 and any amendments made thereto.
CRS	Common Reporting Standards.
CSSF	Commission de Surveillance du Secteur Financier, the Luxembourg supervisory authority
Deed	The deed dated 30 December 2019 and any supplemental deeds (if any) entered into between the Manager and the Trustee in relation to the Fund.
FATCA	Foreign Account Tax Compliance Act.
Fund	Income and Growth Fund.
Information Memorandum	Information memorandum of the Fund.
IUTA	Institutional Unit Trust Adviser registered with the Federation of Investment Managers Malaysia (FiMM) to market and distribute unit trust funds.
Latest Practicable Date (LPD)	30 December 2019.
Launch date	The date of this Information Memorandum and is the date on which sales of units of the Fund may first be made.
Long-term	Refers to a period of at least five (5) years.
MYR, RM	Ringgit Malaysia.
NAV per unit	Net Asset Value attributable to a Class divided by the number of units in circulation of that Class, at the valuation point.
Net Asset Value (NAV)	The value of all the assets of the Fund less the value of all the liabilities of the Fund at a valuation point. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is inclusive of the management fee and trustee fee for the relevant day.
p.a.	Per annum.
Redemption	Repurchase of units of the Fund.
S&P	Standard & Poor's. <i>Note: The S&P indexes are products of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by AmFunds Management Berhad. Copyright © 2018 by S&P Dow Jones Indices LLC, a subsidiary of the McGraw-Hill Companies, Inc., and/or its affiliates. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit www.spdji.com. S&P ® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered</i>

	<i>trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones LLC, Dow Jones Trademark Holdings LLC, their affiliates nor their third party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, Their affiliates nor their third party licensors shall have any liability for any errors, omissions, or interruption of any index or the data included therein.</i>
SC Guidelines	Guidelines on the Unlisted Capital Market Products under the Lodge and Launch Framework issued by the SC, and shall include any amendments and revisions contained herein or made pursuant thereto.
SC, the SC	Securities Commission Malaysia.
SGD	Singapore Dollar
Share class AM (USD)	Share class AM (USD) of the Target Fund is a monthly distributing in USD.
Sophisticated Investor(s)	Means any person who comes within any of the categories of investors set out in Part 1, Schedule 6 and 7 of the CMSA.
Target Fund	Allianz Income and Growth
Trustee	HSBC (Malaysia) Trustee Berhad.
Unit Holder(s), you	<p>The person(s) for the time being registered under the provisions of the Deed as a holder of units of the Fund including the joint holders, whose name appears in the Manager's register of Unit Holders.</p> <p>Please note that if a Sophisticated Investor invests through a distributor via nominee system of ownership, the Sophisticated Investor will not be deemed a Unit Holder under the Deed.</p>
US (United States) Person	A US citizen or resident individual, a partnership or corporation organized in the US or under the laws of the US or any State thereof, a trust if: (i) a court within the US would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more US persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the US as defined in the Malaysia-US IGA Guidance Notes on Compliance Requirements for Malaysia-US Intergovernmental Agreement on Foreign Account Tax Compliance Act (FATCA) issued by Inland Revenue Board Of Malaysia dated 11 September 2015, including any amendments, guidelines and other administrative actions made thereunder.
USD	US Dollar.
Wholesale Fund	A fund, the units which are issued, offered for subscription or purchase, or for which invitations to subscribe for or purchase the units have been made, exclusively to Sophisticated Investors.

2 CORPORATE DIRECTORY

MANAGER

AmFunds Management Berhad
Company number: 198601005272
(154432-A)

Registered office

22nd Floor, Bangunan AmBank Group,
No.55, Jalan Raja Chulan,
50200 Kuala Lumpur.
Tel: (03) 2036 2633

Business office

9th Floor, Bangunan AmBank Group,
No.55, Jalan Raja Chulan,
50200 Kuala Lumpur.
Tel: (03) 2032 2888
Fax: (03) 2031 5210
Email: enquiries@aminvest.com
Website: www.aminvest.com

TRUSTEE

HSBC (Malaysia) Trustee Berhad
Company number: 193701000084
(001281-T)

Registered office / Business office

13th Floor, Bangunan HSBC,
South Tower, No.2,
Leboh Ampang,
50100, Kuala Lumpur

TRUSTEE'S DELEGATE (CUSTODIAN)

Foreign Assets

The Hongkong And Shanghai Banking
Corporation Limited
6th Floor, Tower 1, HSBC Centre
1 Sham Mong Road
Kowloon, Hong Kong
Tel: (852)2288 6111

Local Assets

The Hongkong And Shanghai Banking
Corporation Limited (as Custodian) and
assets held through **HSBC Nominees**

(Tempatan) Sdn Bhd

Company number: 199301004117
(258854-D)
No 2 Leboh Ampang
50100 Kuala Lumpur
Tel : (603)2075 3000
Fax: (603)2179 6488

The Hongkong And Shanghai Banking
Corporation Limited (as Custodian) and
assets held through **HSBC Bank Malaysia**
Berhad

Company number: 198401015221
(127776-V)
No 2 Leboh Ampang
50100 Kuala Lumpur
Tel : (603)2075 3000
Fax: (603)2179 6488

3 THE FUND'S DETAILED INFORMATION

3.1 Fund Information

Fund name	Income and Growth Fund
Fund type	Income and Growth
Fund category	Wholesale (Feeder Fund)
Investment objective	<p>The Fund seeks to provide regular income* and to a lesser extent long-term** capital appreciation by investing in the Target Fund which will be investing in equities, debt securities and convertible securities.</p> <p><i>Notes:</i> <i>*Income distribution (if any) is paid out on a quarterly basis.</i> <i>**Long-term refers to an investment horizon of at least five (5) years.</i> <i>Any material change to the investment objective of the Fund would require Unit Holders' approval.</i></p>
Investment strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 95% of the Fund's NAV in the Allianz Income and Growth ("Target Fund") at all times. This implies that the Fund has a passive strategy.</p> <p><i>Note: A replacement of the Target Fund or termination of the Fund would require Unit Holders' approval.</i></p>
Performance benchmark	<p>S&P 500 Index</p> <p><i>Note: The Target Fund is not benchmarked externally as its primary objective is to meet its targeted monthly distribution, while providing capital appreciation. For comparative purposes only as it relates to upside and downside equity market capture, the S&P 500 Index can be referenced. The risk profile of the Fund is not the same as the risk profile of the reference benchmark.</i></p>
Asset allocation	<ul style="list-style-type: none">• A minimum of 95% of the Fund's NAV will be invested in the Target Fund.• Up to 5% of the Fund's NAV in cash and/or liquid assets.

Income distribution policy	<p><u>RM-Hedged Class</u> Distribution, if any, will be made on a quarterly basis and can be in the form of cash (by telegraphic transfer) or unit (by reinvestment into units of the Class)</p> <p><u>Other Classes</u> Distribution, if any, will be made on a quarterly basis and will be reinvested into the respective Classes. However, the Manager may at its sole discretion allow distribution in the form of cash.</p> <p><i>Note:</i> <i>Income distribution amount (if any) for each of the Classes could be different subject to the sole discretion of the Manager.</i> <i>If income distribution earned does not exceed the amount 500 in the currency of the respective Class(es), it will be automatically reinvested.</i></p>
Base currency of the Fund	USD
Investor profile	<p>The Fund is suitable for sophisticated investors who seek:</p> <ul style="list-style-type: none"> • regular income* and to a lesser extent long-term** capital appreciation on their investments; and • an investment portfolio of equities, debt securities and convertible securities. <p><i>Notes:</i> <i>*Income distribution (if any) is paid out on a quarterly basis.</i> <i>** Long-term refers to an investment horizon of at least five (5) years.</i></p>

3.2 Other Information

Launch date	20 January 2020											
Initial offer period	<p>A period of up to twenty one (21) days commencing from the date units of the Fund are being offered for sale.</p> <p><i>Note: The Manager reserves the right to determine a shorter offer period and notify the Trustee. The decision for a shorter offer period is based on the sole discretion of the Manager.</i></p>											
Initial offer price	<table border="1"> <thead> <tr> <th>USD Class</th> <th>RM-Hedged Class</th> <th>AUD-Hedged Class</th> <th>SGD-Hedged Class</th> </tr> </thead> <tbody> <tr> <td>USD 1.0000</td> <td>RM 1.0000</td> <td>AUD 1.0000</td> <td>SGD 1.0000</td> </tr> </tbody> </table>	USD Class	RM-Hedged Class	AUD-Hedged Class	SGD-Hedged Class	USD 1.0000	RM 1.0000	AUD 1.0000	SGD 1.0000			
USD Class	RM-Hedged Class	AUD-Hedged Class	SGD-Hedged Class									
USD 1.0000	RM 1.0000	AUD 1.0000	SGD 1.0000									
Financial year end	30 April											

Permitted investment	<p>As permitted under the Deed and the requirements of SC, the Fund will invest in any of the following investments:</p> <ul style="list-style-type: none"> i. The Target Fund or a collective investment scheme having a similar objective with the Fund; ii. Liquid assets which include but not limited to cash, deposits and money market instruments; iii. Financial derivatives for hedging purposes; and iv. And other investments which are in line with the investment objective of the Fund and as may be agreed between the Manager and the Trustee.
Investment Limits and Restrictions	<p>There is no counterparty or issuer limit (i.e. 100% of the NAV may be invested with a single counterparty or issuer).</p>

4 INFORMATION ON ALLIANZ GLOBAL INVESTORS FUND – ALLIANZ INCOME AND GROWTH (THE TARGET FUND)

Name of Target Fund	Allianz Income and Growth
Regulatory Authority	Commission de Surveillance du Secteur Financier (CSSF)
Management Company	Allianz Global Investors GmbH
Investment Manager of the Target Fund	Allianz Global Investor U.S. LLC (“AllianzGI US”)
Domicile	Luxembourg
Date of establishment	16 October 2012
Name of share class	AM (USD)
Base Currency of the Target Fund	USD

4.1 About Allianz Global Investors Fund

Allianz Global Investors Fund (“the Company”) was incorporated for an unlimited period as a *société anonyme* under the laws of the Grand Duchy of Luxembourg and qualifies as an open-ended *Société d’Investissement à Capital Variable* (SICAV) under the Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment, as amended from time to time.

The Company is an umbrella fund, and as such offers the Fund the opportunity to invest in one or more sub-funds (each “Sub-Fund” and collectively the “Sub-Funds”). Each sub-fund has its own specific investment objective and an independent portfolio of assets. Each sub-fund is treated as a separate entity. The assets of a specific sub-fund only cover the debts and obligations of that sub-fund, even those that exist in relation to third parties.

The Target Fund is a sub-fund under the Company. The Target Fund was launched on 16 October 2012 and the total fund size of the Target Fund was USD 29.66 billion as at 28 June 2019. The Target Fund is regulated by Luxembourg Supervisory Authority, the Commission de Surveillance du Secteur Financier (“CSSF”).

4.2 Management of the Company

The Company has appointed Allianz Global Investors GmbH (the “Management Company”) to act as its management company, with responsibility on the provision of investment management services, administrative services and marketing services to the Company.

The Company has also appointed the Management Company as its central administrative agent where it is responsible for all administrative duties required by Luxembourg law. The responsibilities of the central administration agent also include book-keeping, calculation of the net asset value of the shares, the processing of applications for subscription, redemption

and conversion of shares, accepting payments, the safekeeping of the register of shareholders, and preparation and supervision of the mailing of financial statements, reports, notices and other documents to shareholders.

The Management Company has been managing CIS and discretionary funds since 1956 and may delegate certain services and function to external service providers. The Management Company has, at its own expense, and while retaining its own responsibility, control and coordination of the acts and omission of the Investment Managers for the purpose of efficient management.

4.3 Investment Managers

The Management Company has delegated Allianz Global Investor U.S. LLC ("Investment Manager") as the investment manager of the Target Fund to handle the day-to-day management of the Target Fund. Their role is to provide advice, draw-up reports and make recommendations to the Management Company as to the management of the Target Fund.

4.4 Investment Objective and Restrictions

The investment objective of Allianz Income and Growth is geared towards generating long term* capital growth and income by investing in corporate debt securities and equities of US and/or Canadian equity and bond markets. As a long term* objective, the Target Fund's fund management seeks a risk profile of the Target Fund that should be comparable with the risk profile of a portfolio consisting of equities, high yield debt securities and convertibles.

The Target Fund is a core holding that invests primarily in a portfolio of one-third high-quality large-cap stocks, one-third high-yield bonds and one-third convertible bonds. This "three-sleeve" approach allows the strategy to offer an attractive risk/return profile. The Target Fund aims to provide a steady income stream with increased potential upside and less downside risk. The strategy also supplements its income stream with a covered call strategy. As a result the Target Fund aims to capture multiple sources of income while participating in the upside potential of equities, with potentially less volatility than a pure stock investment.

*Note: Long term means the investment outlook should at least be five (5) years.

Detailed below are excerpts of the investment limit and restrictions applicable to Allianz Income and Growth as set out in the Luxembourg's Prospectus, which may be amended from time to time. If you need more information, kindly visit their website at www.allianzgi.com.

The investment restrictions of the Target Fund are as follows:

- a) a maximum of 70% of the Target Fund assets may be invested in equities in accordance with the investment objective;
- b) a maximum of 70% of the Target Fund assets may be invested in convertible debt securities in accordance with the investment objective;
- c) a maximum of 70% of the Target Fund assets may be invested in high-yield investments Type 1, however the Target Fund assets may be invested in debt securities that are only rated CC (Standard & Poor's) or lower (including max. 10% of defaulted securities);
- d) a maximum of 30% of the Target Fund assets may be invested in emerging markets;
- e) a maximum of 25% of the Target Fund assets may be held in deposits and/or may be invested directly in money-market instruments and /or (up to 10% of the Target Fund assets) in money market funds;
- f) a maximum of 20% non-USD currency exposure;

- g) Hong Kong Restriction applies
- h) Taiwan Restriction applies
- i) GITA Restriction (Alternative 2) applies

If you need more information, kindly visit their website at www.allianzgi.com.

The Management Company will use either the commitment approach, the relative value-at-risk approach or the absolute value-at-risk approach to determine the Target Fund's global exposure including financial derivatives. Presently, the approach applied for the Target Fund's is the relative value-at-risk approach.

4.5 Performance of the Target Fund

Target Fund	One Year (%)	Three Year (%)	Five Year (%)	Since Inception (%)
	← (average annual compounded return) →			
Allianz Income and Growth AM (USD) (Inception Date: 16 October 2012)	-4.01	4.64	3.64	5.69
Benchmark: N/A*	N/A	N/A	N/A	N/A

The benchmark for Allianz Income and Growth, 33.33% Merrill Lynch All US Convertibles Index (VXA0) Unhedged, 33.33% Merrill Lynch US High Yield Master II Index USD (H0A0) Unhedged, 33.33% Russell 1000 Growth Return Gross in USD, was removed with effect from 17 December 2018 as the benchmark was no longer reflective of the Target Fund's investment strategy and there is no appropriate benchmark currently available for the Target Fund.

The Target Fund is not benchmarked externally as its primary objective is to meet its targeted monthly distribution, while providing capital appreciation. For comparative purposes only, the S&P 500 Index can be used as reference index.

4.6 Fees Charged by the Target Fund

Sales Charge	Up to 5.00% p.a. of the NAV of the Target Fund
Conversion Fee	Up to 5.00% p.a. of the NAV of the Target Fund
All-in-Fee	Up to 1.50% p.a. of the NAV of the Target Fund <i>The fees and expenses of the Investment Manager, central administration agent and depositary will be covered by the All-in-Fee. There will be no double charging of management fee. Please refer to page 26 for further details on the management fee charged for the Fund.</i>
Taxe d' Abonnement	0.05% p.a. p.a. of the net asset value of the Target Fund

Note:

The Management Company has discretion to levy lower fees and expenses.

The Conversion Fee refers to a conversion into the mentioned share class of the Target Fund.

If you need more information, kindly visit their website at www.allianzgi.com.

4.7 Share Classes

The Target Fund has many share classes and each share class may have different characteristics including, but not limited to, fee structures, dividend policy, permitted investors, minimum investment amount and etc. In addition, share classes may contain an additional name which can be found in Appendix 6 of the Luxembourg Prospectus.

Share classes A, C, D, F, I, N, P, R, S, W, X and Y are distribution shares the distribution of which will generally be made on 15 December of each year or, if such day is not a valuation day, the next applicable valuation day unless otherwise stated in Appendix 6 of the Luxembourg Prospectus. The Fund will be investing in the Target's Fund AM(USD) share class which is a monthly distribution that is normally paid out of 15th day of each month by the Target Fund.

If you need more information, kindly visit their website at www.allianzgi.com.

4.8 Deferral of Redemption and Conversion Requests

If redemption applications (including the redemption portion of conversion applications) exceed 10% of the shares in issue or NAV of the Target Fund on any dealing day, the Company may in their absolute discretion defer some or all of such applications for such period of time (which shall not exceed two valuation days) that the Company considers to be in the best interest of the Target Fund, provided that, on the first valuation day following this period, such deferred redemption and conversion applications will be given priority and settled ahead of newer applications received after this period.

The "Dealing Day / Valuation Day" refers to each day on which banks and exchanges in the countries and/or cities indicated are open for business. In case that a specific day indicated is not a day on which banks and exchanges in such countries and/or cities are open for business the next day on which banks and exchanges in such countries and / or cities are open for business shall be considered.

Dealing Day / Valuation Day	Luxembourg / United States
Trading Deadline	11.00 a.m. Central European Time or Central European Summer Time on any Dealing Day.

If you need more information, kindly visit their website at www.allianzgi.com.

4.9 Temporary Suspension of the Calculation of NAV and Resulting Suspension of Dealing

The Company may temporarily suspend the calculation of the NAV per unit of each share class as well as any dealing in any shares upon the occurrence of any of the following:

- i. during any period (with the exception of regular bank holidays) in which any of the principal stock exchanges or other markets on which a substantial portion of the assets of a Target Fund is listed or dealt in is closed, or during any period in which trade on such an exchange or market is restricted or suspended, provided that such closure, restriction

- or suspension affects the valuation of the assets of the Target Fund in question listed on such exchange or market; or
- ii. during any period in which, in the view of the Company, there is an emergency, the result of which is that the sale or valuation of assets cannot, for all practical purposes, be carried out; or
 - iii. at times when there is a breakdown in the means of communication or calculation normally used on an exchange or other market to determine the price or the value of investments of the Target Fund or to determine the current price or value of investments of the respective Target Fund; or
 - iv. if, for any other reason, the prices for assets of the Company attributable to the Target Fund cannot be determined rapidly or precisely; or
 - v. during any period in which it is not possible for the Company to repatriate the necessary funds for the redemption of shares, or in which the transfer of funds from the sale or for the acquisition of investments or for payments resulting from redemptions of shares cannot be carried out at normal exchange rates; or
 - vi. from the time of the announcement of a call by investors for an extraordinary meeting of shareholders for the purpose of liquidating the Company or for the purpose of carrying out a merger of the Company, the Target Fund, or for the purpose of informing investors of the decision by the Company's board of directors, to liquidate the Target Fund or for the purpose of merging the sub-funds or share classes; or
 - vii. during any period in which the valuation of the currency hedges of sub-funds or share classes whose respective investment objectives and policies make hedging of currencies at the share class or sub-fund level desirable cannot be adequately carried out or cannot be carried out at all.

Appropriate notice of any such suspension as considered necessary will be published by the Company. The Company may notify shareholders applying to deal in shares for which the calculation of NAV has been suspended. Any such suspension in a share class has no effect on the calculation of the NAV per share or the dealing of shares of other share classes.

The Management Company may temporarily suspend any share class of the Target Fund (or all share classes of the Target Fund), and any type of request (subscription, switching or redemption). Shareholders of the Target Fund whose orders are not processed because of a suspension will be notified of the suspension within seven (7) days after the request and of its termination.

If you need more information, kindly visit their website at www.allianzgi.com.

4.10 General Investment Principles

Allowable Investment of Assets:

- a) Securities and money market instruments that are traded on a stock exchange or another regulated market of an EU Member State or of a third country, which operates regularly and is recognised and open to the public, or are offered within the scope of initial public offerings, the issuing terms of which include the obligation to apply for admission to official listing on a stock exchange or in another regulated market and the admission of which is obtained no later than one year after the issue;
- b) Units of UCITS or other UCIs established in an EU member state or in a third country;
- c) Deposits with a credit institution which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office in an EU Member State or, if the registered office of the credit institution is situated in a third country, provided that it is subject to prudential rules considered by the CSSF as equivalent to those laid down in EU law. The deposits may

- in principle be denominated in all currencies permitted by the investment policy of the Target Fund;
- d) Financial derivative instruments;
 - e) Money market instruments that are not traded on a regulated market and do not fall under the definition under 1.a) above, provided that the issuer or issuer of these instruments is itself subject to regulations concerning deposit and investor protection;
 - f) Invest of up to 10% of its assets in securities and money market instruments other than those listed under 1. (subject to the provisions of the relevant investment restrictions of the Target Fund); or
 - g) Raise short-term loans of up to 10% of the Target Fund net assets, provided to the terms of the Target Fund investment restrictions or in the Target Fund specific asset class principles will give an only declarative indication.

The Company is not permitted to enter into the following transactions:

- a) No Sub-Fund may assume liabilities in connection with the purchase of partly paid securities.
- b) No Sub-Fund may grant loans, or act as guarantor on behalf of third parties.
- c) No Sub-Fund may acquire securities the disposal of which is subject to any kinds of restrictions due to contractual provisions.
- d) No Sub-Fund may invest in real estate, although real-estate-backed securities or money market instruments or interests in such investments, or investments in securities or money market instruments issued by companies which invest in real estate (such as REITs), and interests in such investments are permitted.
- e) No Sub-Fund may acquire precious metals or certificates on precious metals.
- f) No Sub-Fund may pledge or charge assets, transfer them as collateral, or assign them as collateral, unless this is required within the framework of a transaction permitted under the Prospectus.
- g) No Sub-Fund may conduct short sales of securities, money market instruments or target fund shares.
- h) Pursuant to the investment restrictions applicable under Hong Kong requirements, the total aggregate investments by the Company in any ordinary shares issued by any single issuer may not exceed 10%.

If you need more information, kindly visit their website at www.allianzgi.com.

4.11 Use of Techniques and Instruments / Risk Management Process

Use of Techniques and Instruments

Subject to the specific investment restrictions of the Target Fund, the investment objective and the General Investment Principles may be achieved through the use of techniques and instruments as described below.

Techniques and Instruments refer to the purchase of listed and non-listed (OTC) derivatives, including, without limitation, futures, options, forward transactions, financial instruments with embedded derivatives (structured products), credit default swaps, other swaps and instruments which provides returns based on other investments, securities, money market instruments, funds, other derivatives, financial indices, basket of securities, currencies, exchanges rates, interest rates, commodities, and other eligible so called "underlyings" etc. In the case of credit default swaps, the respective counterparties of such credit default swaps must be top-rated financial institutions specialising in such transactions. Both the underlying and the counterparties to the credit default swap must be taken into account with regard to

the investment limits set out above. Credit default swaps are valued on a regular basis using clear and transparent methods, which will be monitored by the Company and their independent auditor. If the monitoring should reveal irregularities, the Company will arrange for these to be resolved and eliminated.

Subject to specific investment restrictions of the Target Fund, techniques and instruments may be either:

- (i) used for efficient portfolio management (including hedging) and/or
- (ii) investment purposes.

The use of techniques and instruments may involve entering into market-contrary transactions, which, for example, could lead to gains if prices of underlyings fall, or to losses if the prices rise. They may also be restricted by market conditions or regulatory restrictions and there are no assurances that their implementation will achieve the desired result.

Use of such investment strategies may be restricted by market conditions or as a result of regulatory restrictions and there is no assurance that the pursuit of such strategies will in fact achieve the desired aim.

The Investment Manager may, in particular, invest either directly or indirectly in eligible assets by using techniques and instruments relating to transferable securities and money markets instruments for efficient portfolio management (including hedging) and/or investment purposes, if it is ensured by the Investment Manager that the Target Fund adheres to its investment limits. The use of such techniques and instruments should not result in a change of the declared investment objective of a Target Fund or substantially increase the risk profile of a Target Fund.

For this purpose, the techniques and instruments are taken into account with the delta-weighted value of the respective underlyings in the manner prescribed in the Target Fund's prospectus. Market-contrary techniques and instruments are considered to reduce risk even when their underlying and the assets of the Target Fund are not precisely matched.

In the case of efficient portfolio management, techniques and instruments are used where:

- (a) they are cost-effective;
- (b) they are entered into to reduce risk or cost or to generate additional capital or income with risk levels which is consistent with the risk profile of the Target Fund and applicable risk diversification rules;
- (c) their risks are adequately captured by the risk management process of the Company.

The use of techniques and instruments may not

- (a) result in a change of the Target Fund's investment objective;
- (b) add substantial risks to the risk profile of the Target Fund.

The Investment Managers follows a risk controlled approach in the use of techniques and instruments. In order to limit the exposure of the Company to the risk of default of the counterparty under securities lendings, repurchase or reverse repurchase transactions, the Company will receive cash or other Assets in collateral, as further specified in the section below.

Risk Management Process

The Management Company will calculate the global exposure of each Sub-Fund. The Management Company will use for each Sub-Fund either the commitment approach, the relative Value-at-Risk approach or the absolute Value-at-Risk approach. The Management Company is adopting the relative Value-at-Risk approach for the Target Fund.

The reference portfolio used for the Target Fund is the one corresponds to the composition of the ICE BofAML All Convertibles/ All Qualities Index (33,33%), the ICE BofAML High Yield Master II Index (33,33%) and the Russell 1000 Growth Index (33,33%). The expected level of leverage is 0-2.

The expected level of leverage of derivatives of the Target Fund is expressed as a ratio between the aggregate of the notional values of all derivatives (excluding non-derivative investments) entered into by the Target Fund and the NAV calculated based on the fair market value of all investments (including derivatives). The actual level of leverage of the Target Fund might change over time and might temporarily exceed the expected level of leverage of derivatives of the Target Fund. Derivatives might be used for different purposes including hedging and/or investment purposes. The calculation of the expected level of leverage does not distinguish between the different purposes of a derivative. Therefore this figure delivers no indication regarding the true riskiness of the Target Fund.

4.12 Investor Profile

Allianz Income and Growth is aimed at investors who pursue the objective of general capital formation or asset optimisation. It may not be suitable for investors who wish to withdraw their capital from the fund within a short timeframe. Allianz Income and Growth is aimed at investors with basic knowledge and/or experience of financial products. Prospective investors should be capable of bearing a financial loss and should not attach any importance to capital protection.

For detailed information of the Target Fund, please refer to the Target Fund's prospectus available on <https://sg.allianzgi.com>.

5 RISK FACTORS

All investments carry some degree of risk. Therefore, before making an investment decision, you may consider the different types of risk that may affect the Fund or you individually. This section provides you with information on the general risks involved when investing in a wholesale fund and the specific risk associated with the Fund.

General risks associated with investing in a wholesale fund	
Country Risk	Investments of the fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the fund invests in. For example, the deteriorating economic condition of the countries may adversely affect the value of the investments undertaken by the fund in those affected countries. This in turn may cause the net asset value or prices of units to fall.
Inflation Risk	This is the risk that sophisticated investors' investment in the fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce Sophisticated Investors' purchasing power even though the value of the investment in monetary terms has increased.
Manager's Risk	This risk refers to the day-to-day management of the fund by the manager which will impact the performance of the fund. For example, investment decisions undertaken by the manager, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the fund.
Market Risk	<i>Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the fund's net asset value.</i>
Mismatch Risk	The choice of investing in the Fund is made at the discretion of investors. Mismatch risk is the risk that the Fund chosen may not be suitable for the needs and circumstances of the investor.
Non-Compliance Risk	<p>This is the risk of the manager, the investment manager or the trustee not complying with their respective internal policies, the deed and its supplemental deed, securities law or guidelines issued by the regulators relevant to each party, which may adversely affect the performance of the fund when the manager or the trustee takes action to rectify the non-compliance. For example, non-compliance could occur due to factors such as human error or shortfalls in operational and administrative processes, or external factors such as market movements.</p> <p>This risk may be mitigated by having sufficient internal controls in place to ensure compliance with all applicable requirements at all times.</p>

Specific risks associated with the investment portfolio of the Fund	
Currency Risk	<p>As the Fund offers multiple currency Classes, certain Class(es) would be exposed to currency risk. This is the risk associated with investments in certain Class(es) of the Fund which is denominated in currency different from the base currency of the Fund. When the base currency of the Fund depreciates against the denomination currency of certain Class(es), the Class(es) will suffer currency losses. This is in addition to any gains or losses derived from the Fund's investment in the Target Fund.</p> <p>The Manager may at its discretion hedge the currency exposure of any of the Class(es) against the base currency of the Fund to mitigate currency risk for the benefit of the Class(es).</p> <p>However, it should be noted that the Fund's investment in the Target Fund may still be exposed to currency gains or losses resulting from fluctuations in foreign exchange rates between the base currency of the Target Fund and the other currencies which the Target Fund may be exposed to. For further explanation of currency risk at the Target Fund level, please refer to Currency Risk faced by the Target Fund.</p>
Income Distribution Risk	<p>It should be noted that the distribution of income is not guaranteed. Circumstances preventing the distribution of income include, among others, insufficient realized returns to enable income distribution. As per the SC Guidelines, distribution of income should only be made from realised gains or realised income.</p>
Liquidity Risk	<p>The Fund will be investing a minimum of 95% of its asset in the Target Fund. There may be exceptional circumstances, which could cause delays in the redemption of shares of the Target Fund and units of the Fund. In the event of exceptional circumstances such as suspension of calculation of net asset value of the Target Fund, no shares of the Target Fund will be redeemed.</p>
Regulatory and Legal Risk	<p>The value of the Fund's investment may be affected by uncertainties such as political developments, changes in government policies, changes in taxation, restrictions on repatriation of investment proceeds and other developments in the law and regulations of Luxembourg in which the Fund's investments are made. The legal infrastructure, accounting, auditing and reporting standards in Luxembourg may not provide the same degree of investor protection or information to investors.</p>
Risk of a Passive Strategy	<p>As the Fund adopts a passive strategy of investing a minimum of 95% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's net asset value declines. This is because the Fund is closely mirroring the performance of the Target Fund and will not be adopting any temporary defensive strategies in response to such declines. All investment decisions are left with the fund manager of the Target Fund.</p>

Specific risks associated with the investment portfolio of the Fund	
Risk of Not Meeting the Fund's Investment Objective	<p>This is the risk that the Fund may deviate from the intended investment objective, the Manager may liquidate the investments in the Target Fund and hold 100% of the Fund's NAV in cash, in order to protect the Unit Holders' interest, under circumstances including but not limited to the following:</p> <ul style="list-style-type: none"> (a) there is an adverse change to the regulatory and political regime in which the Target Fund operates; (b) there is a material change to the investment objective of the Target Fund; and (c) there is an unfavourable change to the feature of the Target Fund (e.g. fees, distribution policy) <p>Subsequently, the Manager, in consultation with the Trustee and Investment Committee of the Fund will call for a Unit Holder's meeting to decide on whether to terminate the Fund or replace the Target Fund with a new target fund.</p> <p><i>Note: a replacement of the Target Fund or termination of the Fund would require Unit Holder's approval.</i></p>
Taxation Risk	<p>This is the risk that the proceeds from the sale of securities and/or the receipt of income may be subject to tax, levies, duties or other charges imposed by the authorities in Luxembourg. Tax law and practice in Luxembourg may not be clearly established. It is therefore possible that the current interpretation of the law or understanding of practice might change or that the law might be changed with retrospective effect and this may be detrimental to the Fund.</p>

Note: The abovementioned risks which Sophisticated Investors should consider before investing into the Fund should not be considered to be an exhaustive list. Sophisticated Investors should be aware that investments in the Fund may be exposed to other risks of an exceptional nature from time to time.

Specific risks associated with the Target Fund	
Asset Allocation Risk	<p>The performance of the Target Fund is partially dependent on the success of the asset allocation strategy employed by that Target Fund. There is no assurance that the strategy employed by the Target Fund will be successful and therefore the investment objective of the Target Fund may not be achieved. The investments of the Target Fund may be periodically rebalanced and therefore that Target Fund may incur greater transaction costs than a Target Fund with static allocation strategy.</p>
Company-Specific Risk	<p>The value of securities and money-market instruments directly or indirectly held by the Target Fund may be affected by company-specific factors such as the issuer's business situation. If a company-specific factor deteriorates, the price of the respective asset may drop significantly and for an extended period of time, possibly without regard to an otherwise generally positive market trend.</p>

Specific risks associated with the Target Fund	
Country Risk	The Target Fund investment focus on United States of America and/or Canada may increase the concentration risk. The Target Fund is susceptible to the adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event or development in and risks of this region, or of companies based and / or operating in this region.
Credit Rating Risk	Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
Creditworthiness Risk	The creditworthiness (solventy and willingness to pay) of the issuer of a security or money-market instrument directly or indirectly held by the Target Fund may subsequently fall. This usually leads to a decrease in the price of the asset greater than that caused by general market fluctuations.
Currency Risk	The Target Fund may hold assets or have a share class denominated in foreign currencies. If these foreign currency positions have not been hedged or if there is any change in the relevant exchange control regulations, the net asset value of the Target Fund or the share class may be affected unfavourably.
Derivatives Risk	<p>A Target Fund may use derivatives – such as futures, options and swaps – for efficient portfolio management (including hedging) purposes. There's a possibility that:</p> <ul style="list-style-type: none"> • the derivatives may be misvalued or may have varying valuations; • the use of derivatives may not completely hedge the risk intended to be hedged; • the derivative may become difficult to sell. In such cases, the Fund may not be able to liquidate a position at an appropriate time or price; • there is also a creditworthiness risk; • given the leverage effect embedded in derivatives, even a small investment in derivatives could have a substantial, even negative, effect on the performance of the Fund.
Downgrading Risk	There is a risk that the credit rating of certain debt securities, or the issuers of debt securities, may be downgraded due to adverse market conditions. The Target Fund may or may not be able to dispose of the debt securities that are being downgraded. This may lead to a fall in the NAV of the Target Fund and the performance of the Target Fund will be adversely affected.
Emerging Market Risk	Investments in emerging markets are subject to greater liquidity risk, currency risk and general market risk. Increased risks may arise in connection with the settlement of securities transactions in emerging markets, especially as it may not be possible to deliver securities directly when payment is made. In addition, the legal, taxation and regulatory environment, as well as the accounting, auditing and reporting standards in emerging markets may deviate substantially to the detriment of the investors from the levels and standards that are considered standard international practice. Increased custodial risk in emerging markets may also arise, which may, in particular, result from differing disposal methods for acquired assets.

Specific risks associated with the Target Fund	
General Market Risk	To the extent that the Target Fund invests directly or indirectly in securities or other assets, it is exposed to various general trends and tendencies in the economic and political situation as well as securities markets and investment sentiment, which are partially attributable to irrational factors. Such factors could lead to substantial and longer-lasting drops in securities prices affecting the entire market and the value of the Target Fund's investments may be negatively affected.
Issuer Default Risk	The issuer of securities held by the Target Fund may become insolvent causing its inability to fulfil his payment obligations in a full and timely manner and causing such issued assets to become economically worthless.
Liquidity Risk	Investments in securities in certain developing markets may be subject to higher volatility and lower liquidity compared to more developed markets. Even relatively small orders of illiquid securities can lead to significant price changes. If an asset is illiquid, there is the risk that the asset cannot be sold or can only be sold at a significant discount to the purchase price, or, conversely, its purchase price may increase significantly. Such price changes may adversely impact the NAV of the Target Fund.
Risk of Interest Rate Changes	To the extent that a Target Fund invests directly or indirectly in debt securities, it is exposed to interest-rate risk. If market interest rates rise, the value of the interest-bearing assets held by the Target Fund may decline substantially and negatively affect the performance of such Target Fund. This applies to an even greater degree if such Target Fund also holds debt securities with a longer time to maturity and a lower nominal interest rate.
Risk of Investing in High-Yield Investments and Convertible Bonds	High-yield investments are debt securities that are either rated non-investment grade by a recognised rating agency or are not rated at all, but that would presumably receive a rating of non-investment grade if they were to be rated. Investing in high-yield investments and convertible bonds are normally associated with increased creditworthiness risk, risk of default, risk of interest rate changes, prepayment risk, general market risk, and liquidity risk all of which may adversely impact the NAV of the relevant Target Fund. The value of convertible bonds may be affected by the price movement of the underlying securities (i.e. equities), among other things. Convertible bonds may also have call provisions and other features which may give rise to the risk of a call. All these factors may adversely impact the NAV of the Target Fund.
Valuation Risk	Valuation of a Target Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Target Fund.

Risk Management Strategy

Risk management of the Fund forms an integral part of the investment process. The Fund's portfolio is constructed and managed within pre-determined guidelines including risk returns trade-off, which will be reviewed periodically by the Manager. Assessment of risk is an important part of the asset allocation process. The investment team of the Manager has the discretion to select instruments/securities from the authorised investment list.

6 FEES, CHARGES AND EXPENSES

Unless stated otherwise, all fees, charges and/or expenses disclosed in the Information Memorandum are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as “Taxes”). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.

6.1 Charges

This table describes the charges that you may **directly** incur when you buy or redeem units of the Fund:

Entry Charge	The maximum rate imposed by each distribution channel during the life of this Information Memorandum is as follows :	
	Distribution Channel	Maximum entry charge
	Direct Sales	Up to 5.00% of NAV per unit of the Class(es)
	IUTA	Up to 5.00% of NAV per unit of the Class(es)
	<p><i>All entry charges will be rounded up to two (2) decimal points.</i></p> <p><i>There will be no entry charge payable by AmBank Group staff.</i></p> <p><i>Sophisticated Investors are advised that they may negotiate for lower entry charge prior to the conclusion of sales.</i></p> <p><i>The Manager reserves the right to waive or reduce the entry charge from time to time at its absolute discretion.</i></p>	
Exit Penalty	There will be no exit penalty for this Fund.	

Other Charges	<p>Other direct charges that you may incur are as follows:</p> <p>Transfer fee Nil</p> <p>Bank charges or fees Bank charges or fees, if any, will be borne by you.</p> <p>Switching fee <i>Switching between funds managed by the Manager</i> Unit holders are only allowed to switch to other funds where the currency denomination is the same as the Class of the Fund switched out. For switches between any of the funds managed by the Manager, Sophisticated Investors will be charged on the differences of entry charge between funds switched, which is up to a maximum of 6.00% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge.</p> <p><i>Switching between Class(es) of the Fund</i> Unit Holders are not allowed to switch between Class(es).</p>
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6.2 Ongoing Fees and Expenses

Due to the multiple Classes in the Fund, the fees and expenses for the Fund are apportioned based on the size of the Class relative to the whole Fund. This means the multi-class ratio ("MCR") is calculated by taking the "Opening Value of a Class" for a particular day and dividing it with the "Opening Value of the Fund" for that same day. This apportionment is expressed as a ratio and calculated as a percentage. As an illustration, assuming there is an indirect fee chargeable to the Fund of USD100 and the size of the USD Class is 40%, RM-Hedged Class is 30%, AUD-Hedged Class is 15% and SGD-Hedged Class is 15% of the Fund, the ratio of the apportionment based on the percentage will be 40:30:15:15 (USD:RM-Hedged:AUD-Hedged:SGD-Hedged) i.e. 40% being borne by USD Class, 30% being borne by RM-Hedged Class, 15% being borne by AUD-Hedged Class and SGD-Hedged Class respectively.

"Opening Value of the Fund" refers to the NAV of the Fund before income and expenses.
"Opening Value of a Class" refers to the NAV of a Class before income and expenses.

The fees and expenses that you may indirectly incur are as follows.

(a) Annual Management Fee

An annual management fee of up to 1.80% p.a. of the Fund's NAV is charged and then apportioned to each Class based on the MCR. The management fee is calculated on a daily basis and will be paid monthly.

From the illustration below, it shows that there is no double charging of management fee.

An illustration of the calculation and apportionment of the daily management fee is as follows:

(Assuming that the Target Fund's management fee is 1.25% p.a. and investments have been made in RM-Hedged Class and USD Class.)

	<u>USD</u>
Investments	95,000,000.00
Others (Liquid assets)	5,000,000.00
NAV (before fees)	<u>100,000,000.00</u>

Management fee for the day:

$[(\text{Investments} + \text{Liquid Assets}) \times 1.80\%] \div \text{Number of days in a year}$

1. Charged by the Target Fund
 $= [\text{USD}95,000,000.00 \times 1.25\%] \div 365$
 $= \text{USD } 3,253.42$

2. Charged by the Fund
 a) Investments
 $= [\text{USD}95,000,000.00 \times 0.55\%] \div 365$
 $= \text{USD } 1,431.51$

b) Liquid assets
 $= [\text{USD } 5,000,000.00 \times 1.80\%] \div 365$
 $= \text{USD } 246.58$

c) $= \text{USD}1,431.51 + \text{USD } 246.58$
 $= \underline{\underline{\text{USD } 1,678.09}}$

Class-level apportionment (assumed ratio: USD:RM-Hedged, 60:40)

USD Class	1,006.85
RM-Hedged Class	671.24
Total	<u>1,678.09</u>

(b) Annual Trustee Fee

The Trustee is entitled to an annual trustee fee for acting as trustee for the Fund. This fee is calculated daily and paid monthly. The trustee fee is up to 0.05% p.a. of the NAV of the Fund (excluding foreign custodian fee and charges, where applicable). An illustration of the trustee fee per day is as follows:

Assuming the NAV of the Fund is USD100 million and the trustee fee is 0.05% p.a. of the NAV of the Fund, then the daily accrued trustee fee would be:

	<u>USD</u>
Trustee's fee for the day charged to the Fund:	
$(\text{NAV of the Fund} \times \text{Trustee fee}) \div \text{Number of days in a year}$	
$= (\text{USD}100,000,000.00 \times 0.05\%) \div 365$	<u>136.99</u>

(c) Fund Expenses

The Manager and the Trustee may be reimbursed out of the Fund for any cost reasonably incurred in the administration of the Fund. The Fund's expenses currently include but are not limited to audit fees, tax agent's fees, printing and postages of annual and quarterly reports, bank charges, investment committee fee for independent members, lodgement fees for Fund's reports, foreign custodians' charges (if any) in respect of any foreign investments of the Fund, fees paid to brokers or dealers (if any) and other expenses as permitted by the Deed.

(d) Expenses indirectly charged by Target Fund

The Target Fund pays a fixed applied service to the Management Company for its ordinary operating expenses to protect the investors from fluctuation of the ordinary operating expenses. These expenses may include, without limitation, the costs of:-

- (i). directors' fees and expenses, and remuneration of officers and employees distribution fees;
- (ii). the depositary's administration and custody fees, the registrar and transfer agent fees, the auditor fees, the paying and information agent(s) fees and of any representatives in jurisdictions where the shares of the Target Fund are qualified for sale, and of all other agents employed on behalf of the Target Fund;;
- (iii). the cost of preparing, printing and publishing in such languages as are necessary, and distributing offering information or documents concerning the Target Fund, annual and semi-annual reports and such other reports or documents;
- (iv). the cost of printing certificates and proxies;
- (v). the cost of preparing and filing the Articles of Incorporation of the Target Fund and all other documents concerning the Target Fund;
- (vi). the cost of qualifying the Target Fund or the sale of shares of the Target Fund in any jurisdiction or of a listing on any exchange;
- (vii). the cost of accounting and bookkeeping;
- (viii). maintenance of in-house or third-party computer systems used by the Investment Managers;
- (ix). legal fees;
- (x). the cost of calculating the net asset value of each share class of the Target Fund;
- (xi). insurance, postage, telephone and telex and any communication mean;
- (xii). distribution and sales support costs (including costs charged by local routing order platforms, local transfer agent costs, local representative agent and the translation costs); and
- (xiii). all similar charges and expenses.

THERE ARE FEES AND CHARGES INVOLVED AND SOPHISTICATED INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN THE FUND.

7 TRANSACTION INFORMATION

7.1 Valuation of Assets

In undertaking any of its investments, the Manager will ensure that all the assets of the Fund are valued at fair value in compliance with the Guidelines and relevant laws at all times.

Investments of the Fund are valued in accordance to the following:

i. Collective investment schemes

The value of any investment in unlisted collective investment schemes shall be determined by reference to the last published repurchase price.

ii. Fixed deposits and cash placements

The value of any fixed deposits and cash placements placed with financial institutions shall be determined by reference to the principal value of such investments and the accrued income thereon for the relevant period.

iii. Derivatives

The Manager shall ensure that the investment is valued at fair value, as determined in good faith by the Manager and valued by counterparty at least once a week. The methods or bases of valuation will have to be verified by the Auditor of the Fund and approved by the Trustee.

7.2 Pricing and Valuation Points

The Fund adopts a single pricing policy i.e. which means subscription and redemption of units will be carried out at the NAV per unit. The valuation point of the Fund will be on daily basis (e.g. each business day).

The Fund also adopts forward pricing which means price for units will be calculated at the next valuation point. Valuation point refers to such time(s) on a Business Day as may be decided by the Manager wherein the NAV per unit of the relevant Class(es) is calculated. The valuation of the Class(es) will be carried out on the next Business Day (T+1) by 5.00 p.m. This is to cater for the currency translation of the Target Fund's to the Class(es)'s base currency based on the bid exchange rate quoted by Bloomberg/Reuters at 4.00 pm (UK time) which is equivalent to 11.00 pm or 12.00 am midnight (Malaysian time) on the same day, or such other time as stipulated in the Investment Management Standards issued by the Federation of the Investment Managers Malaysia (FiMM).

Sophisticated Investor will buy units at the NAV per unit of the relevant Class as at the next valuation point after an instruction for purchase is received plus applicable entry charge of the Class; and redemption will be calculated based on the NAV per unit of the relevant Class as at the next valuation point after an instruction for redemption is received.

In the event of any incorrect pricing of units of the Class(es), the Manager shall take immediate remedial action to rectify the incorrect pricing. The pricing error threshold for the Fund is at 1.00% at the NAV per unit. Where the incorrect pricing:

- (i) involves a discrepancy of one per centum (1.00%) of the NAV per unit; and
- (ii) the total impact on an individual account is less than RM10.00 or its foreign currency equivalent, if applicable.

then the Manager shall reimburse the relevant Class and/or the affected Unit Holder in the following manner:

- (a) where the error is as a result of over valuation (i.e. the price quoted is higher than the actual price), the Manager shall reimburse:
 - (i) the relevant Class (for the difference between the redemption amount paid out by the relevant Class and the amount per the amended valuation); and/or
 - (ii) the Unit Holders (for the difference between the value of subscription amount paid by the Unit Holder and the amount per the amended valuation).

- (b) where the error is as a result of under valuation (i.e. the price quoted is lower than the actual price), the Manager shall reimburse:
 - (i) the relevant Class (for difference between the value of subscription amount paid by the Unit Holder and the amount per the amended valuation); and/or
 - (ii) the Unit Holders (for difference between the redemption amount paid out by the relevant Class and the amount per the amended valuation).

Subject to any regulatory requirements, the Manager shall have the right to amend, vary or revise the above said limits or threshold from time to time.

Note: The NAV per unit for the Class(es) is rounded to four (4) decimal points. Redemption proceeds, unit created, fees and charges are rounded to two (2) decimal points.

Illustration of computation of NAV per unit, NAV per unit of the Class(es), subscription of units and redemption of units are as follows:

NAV per Unit of the Class(es)

Due to the multiple Classes in the Fund, the valuation of the Fund will be done in the Fund's base currency i.e. USD. As such, all assets and/or cash that are not denominated in USD will be converted to USD for valuation purposes. The foreign exchange rate used for this purpose shall be based on the bid exchange rate quoted by Bloomberg or Reuters at 4.00 pm (UK time) which is equivalent to 11.00 pm or 12.00 am midnight (Malaysian time) on the same day, or such other time as stipulated in the Investment Management Standards issued by the Federation of the Investment Managers Malaysia (FiMM).

Illustration:

The following is a hypothetical example of the computation of the NAV per unit in Class currency at each valuation point based on the Multi Class Fund (MCF) Ratio with the assumption that the investment has been made in RM-Hedged Class and USD Class:

“Opening Value of the Fund” refers to the NAV of the Fund before income and expenses.
“Opening Value of a Class” refers to the NAV of a Class before income and expenses.

		Fund (USD) Total	RM-Hedged Class	USD Class
Day 1 – by 4.00pm				
Sales amount received	A		RM20,000,000.00	USD10,000,000.00
NAV per unit	B		RM1.0200	USD1.0000
Units in Circulation	C=A÷B		19,607,843.14	10,000,000.00
Foreign exchange (“FX”) translation on Day 1 (FX as per Valuation date – using FiMM FX guidelines)	D		0.30	1.00
Value of the Fund (USD)	E=AxD	USD16,000,000.00	USD6,000,000.00	USD10,000,000.00
Day 2				
Opening Value of the Fund (USD)	E	USD16,000,000.00	USD6,000,000.00	USD10,000,000.00
Multi Class Fund (MCF) Ratio [^]	F	100%	37.5%	62.5%
Add: Income (USD) (Proportionate based on MCF Ratio [^])	G	USD15,000.00	USD5,625.00	USD9,375.00
Less: Administration expenses (USD) (Proportionate based on MCF Ratio [^])	H	(USD1,000.00)	(USD375.00)	(USD625.00)
NAV before management fee and trustee fee for the day	I=E+G-H	USD16,014,000.00	USD6,005,250.00	USD10,008,750.00
- investment in Target Fund (95% of NAV)	J=I x 95%	USD15,213,300.00		
- investment in other liquid assets (5% of NAV)	K=I x 5%	USD800,700.00		
Class expenses				
Management fee (% p.a.)				
- charged on investment in Target Fund	L	0.55%		
- charged on other liquid assets	M	1.80%		
Management fee for the day (USD) (Proportionate based on MCF Ratio [^])	$N = \frac{(JxL) + (KxM)}{365}$	(268.73)	(100.77)	(167.96)
Trustee fee (% p.a.)	P	0.05%		

		Fund (USD) Total	RM-Hedged Class	USD Class
Trustee fee for the day (USD)				
(Proportionate based on MCF Ratio [^])	$Q = \frac{(I \times P)}{365 \times F}$	(21.94)	(8.23)	(13.71)
NAV	S=I-N-Q	USD16,013,709.33	USD6,005,141.00	USD10,008,568.33
Units in Circulation	C		19,607,843.14	10,000,000.00
NAV per unit in Base Currency (USD)	T=S÷C		USD0.3063	USD1.0009
FX translation on Day 2 (FX as per Valuation date – as per FiMM FX guidelines)	U		0.32	1.00
NAV per unit in Class currency	T÷U		RM0.9572	USD1.0009
Sales/(Redemption) amount received for Day 2	V		RM2,000,000.00	(USD500,000.00)
FX translation on Day 2 (FX as per Valuation date – as per FiMM FX guidelines)	W		0.32	1.00
Value of the sales/redemption (USD)	X = VxW	USD140,000.00	USD640,000.00	(USD500,000.00)
Value of the Fund (USD)	Y=S+X	USD16,153,709.33	USD6,645,141.00	USD9,508,568.33
Day 3				
Opening Value of the Fund (USD)	Y	USD16,153,709.33	USD6,645,141.00	USD9,508,568.33

Note:

[^] Multi Class Fund (MCF) Ratio is apportioned based on the size of the Class relative to the whole Fund. This means the MCF Ratio is calculated by taking the Opening Value of a Class divided by the Opening Value of the Fund. This apportionment is expressed as a ratio and calculated as a percentage.

Making an investment

Assuming that a Sophisticated Investor wants to invest USD10,000 in the USD Class of the Fund and the NAV per unit is USD1.0000 and entry charge is 5.00% of the NAV per unit of the USD Class. The Sophisticated Investor will need to pay the amount as illustrated below to the Manager:

Items	USD/Units	Explanation
(i) Amount to be invested (investment amount)	USD10,000	
(ii) Units issued to Sophisticated Investor	10,000 units	USD10,000/ USD1.0000 per unit

Items	USD/Units	Explanation
(iii) Entry charge incurred by Sophisticated Investor	USD500	10,000 units x USD1.0000 x 5.00%
(iv) Amount payable by Sophisticated Investor	USD10,500	USD10,000 + USD500

Redeeming an investment

Assuming a Sophisticated Investor wish to redeem 10,000 units from the USD Class of the Fund and the NAV per unit of the USD Class is USD1.0005 with no exit penalty. Hence, the total amount payable to the Sophisticated Investor is USD10,005 as illustrated below:

Items	USD/Units	Explanation
(i) Units redeemed	10,000 units	
(ii) Gross amount payable to Sophisticated Investor	USD10,005	10,000 units x USD1.0005
(iii) Exit penalty incurred by Sophisticated Investor	0	No exit penalty
(iv) Amount payable to Sophisticated Investor	USD10,005	

Note: The NAV per unit for the Fund is rounded to four (4) decimal points. However, redemption proceeds, units created, fees and charges are rounded to two (2) decimal points.

SOPHISTICATED INVESTORS ARE ADVISED NOT TO MAKE PAYMENT TO ANY INDIVIDUAL AGENT IN CASH WHEN PURCHASING UNITS OF A FUND.

7.3 Making an Investment

Step 1 Eligibility	<p>Sophisticated Investors, with 18 years of age and above for individual who are not US Persons.</p> <p><i>Notes:</i></p> <p>(1) <i>The Manager has the right to reject any application by a US Person. However, if you are investing through our appointed distributor who operates under a nominee system of ownership, kindly consult the respective distributor accordingly.</i></p> <p>(2) <i>If a Unit Holder is a US Person or subsequently becomes a US Person and such fact comes to the attention of the Manager:</i></p> <p>a) <i>The Manager is entitled to act in accordance with FATCA, relevant laws, rules, regulations, notes and circulars issued by the relevant authorities from time to time including but not limited to withholding such amount of the income derived from the units held by such US Person (if any); and</i></p> <p>b) <i>The Manager shall by a notice in writing to that US Person require him/her to either redeem all the units of the Fund or transfer all the units of the Fund to a non-US Person</i></p>
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	<p><i>within thirty (30) days from the date of the notice. Upon expiry of thirty (30) days from the date of such notice, the Manager reserves the right to compulsorily redeem all the units held by such US Person.</i></p>
<p>Step 2 Forms to be completed and documents required</p>	<p><u>For initial investment:</u></p> <ol style="list-style-type: none"> (1) A full set of account opening form; (2) Proof of payment; (3) Suitability assessment form; (4) Wholesale fund declaration form; (5) Specimen signature form; (6) Personal Data Protection Act consent form (if applicable); (7) FATCA and CRS documentation: <ol style="list-style-type: none"> a) Self-certification by individual / entity; b) W-8BEN / W-8BEN-E Form (if applicable); and c) W-9 Form (if applicable); and (8) Additional documents requested by the Manager (if applicable). <p><i>Individual investor/ Jointholder</i></p> <p>For a single applicant, photocopy of National Registration Identity Card (NRIC) for Malaysian or passport for foreigner.</p> <p>For joint applicant, photocopy of NRIC for Malaysian or passport for foreigner of first named joint applicant and the subsequent named joint applicant.</p> <p><i>Non-individual/ corporate investors</i></p> <ol style="list-style-type: none"> (1) Copy of NRIC / passport of all authorised signatory(ies); (2) Copy of NRIC / passport of directors / shareholders / partners; (3) A certified true copy of the Memorandum and Articles of Association, business registration documents, certificate of registration or its equivalent; (4) A certified true copy of Form 24 and 49 or its equivalent; (5) An original / extract copy of a board resolution approving investments in the Fund or its equivalent; (6) List of authorised personnel to effect any instructions pertaining to the Fund if the list of authorised personnel is not mentioned in the board resolution or its equivalent; (7) A copy of the latest audited financial statement of accounts; (8) Any other approvals required from relevant authorities; and (9) Any other documents requested by the Manager. <p><u>For additional investment:</u></p> <ol style="list-style-type: none"> (1) Transaction form or letter of instruction (for non-individual or corporate investors only); and (2) Proof of payment.
<p>Step 3 Manner of payment and delivery</p>	<p>Upon clearance based on our “Know-Your-Customer” (KYC) policy, you can deposit payment into our account upon being advised by us. Your application will be accepted and shall be processed based on the net amount received. If you deposit payment into our account</p>

without notifying us, we reserve the right to reject your application and hold such amount until claimed.

Payments can be made by depositing payment into our account using either cheque, bank draft or telegraphic transfer payable to:

“AmFunds Management Berhad – Trust A/C”

For individual investors: You are advised to write your name, NRIC/ passport number and contact number at the back of the cheque or bank draft.

For corporate investors: You are advised to write your company name, company no. and contact number at the back of the cheque or bank draft.

You can submit the application with complete documentation (including the proof of payment) and payment to us or submit the same to any of our appointed distributors. If we do not receive complete documentation with the payment we reserve the right to reject the application. If you deposit payment into our account and do not notify or provide us with the complete documentation, we shall reject your application and hold such amount until claimed. Sales of units will be processed upon receipt of complete documentation and proof of payment.

We reserve the right to vary the manner of payment from time to time, and shall be communicated to you.

*Note: Where payment is by cheque, the cheque must be issued by the Sophisticated Investor. In the case of bank draft, a copy of the application for the bank draft as approved by the relevant bank must be submitted with the bank draft. **Any payment from third party other than the Sophisticated Investor will be rejected.***

Minimum initial investment

USD Class	RM-Hedged Class	AUD-Hedged Class	SGD-Hedged Class
USD 1,000	RM 1,000	AUD 1,000	SGD 1,000

Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager discretion to accept.

Minimum additional investment

USD Class	RM-Hedged Class	AUD-Hedged Class	SGD-Hedged Class
USD 500	RM 500	AUD 500	SGD 500

	<i>Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager discretion to accept.</i>
Processing an application/ cut off time	<ul style="list-style-type: none"> If an application with complete documentation is accepted by the Manager or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit of the same Business Day. If an application with complete documentation is accepted by the Manager or our appointed distributors after 4.00 p.m. or on a non-Business Day, it will be processed at the closing NAV per unit of the next Business Day. <p><i>Notes:</i></p> <ul style="list-style-type: none"> <i>The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received.</i> <i>You should note that different distributors may have different cut off times in respect of receiving application request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving application request.</i>
Cooling-off right	Not applicable for this Fund.
Confirmation of an application	You shall be issued a transaction advice upon the processing of your application. No certificates are issued. Instead your details are entered into the register of Unit Holders, which is kept at our head office and can be inspected during business hours.
Miscellaneous application information	You will be responsible for all losses and expenses of the Fund in the event of any failure to make payments according to the procedures outlined in this Information Memorandum. In addition, a RM20 charge will be imposed if a cheque does not clear. Such losses and expenses shall be deducted by the Manager from your account with us. We reserve the right to reject any application. We also reserve the right to change or discontinue any of our application procedures.

SOPHISTICATED INVESTORS ARE ADVISED NOT TO MAKE PAYMENT IN CASH TO ANY INDIVIDUAL AGENT WHEN PURCHASING UNITS OF THE FUND.

7.4 Making Redemptions

Minimum redemption / switching	<p>All Classes: 500 units</p> <p><i>Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager discretion to accept.</i></p>
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Minimum holding or balance	<p>All Classes: 1,000 units</p> <p><i>Note: The Manager reserves the right to change the stipulated amount from time to time. You may request for a lower amount subject to the Manager discretion to accept.</i></p>
Forms to be completed	<p>(1) Transaction form signed by individual unit holder(s) / authorised signatory(ies); or</p> <p>(2) Letter of instruction (for non-individual or corporate investors only).</p>
Access to money	<p>Redemption request can be made on any Business Day by completing the transaction form or letter of instructions.</p> <ul style="list-style-type: none"> • If a redemption request with complete documentations is accepted by the Manager or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit of the same Business Day. • If a redemption request with complete documentations is accepted by the Manager or our appointed distributors after 4.00 p.m. or on a non-Business Day, it will be processed at the closing NAV per unit of the next Business Day. • The redemption proceeds will be paid to investors by the 14th calendar day of receiving the redemption request with complete documents. <p><i>Notes:</i></p> <ul style="list-style-type: none"> • <i>The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents. Incomplete applications will not be processed until all the necessary information has been received.</i> • <i>You should note that different distributors may have different cut off times in respect of receiving redemption request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving redemption request.</i>
Manner of Payment	<p>All redemption proceeds will be made in the currencies which the units are denominated will be paid to a bank account (active account) held in your own name or the first named Unit Holder (for joint account) either by telegraphic transfer, cheque or bank draft.</p> <p><i>Note: We reserve the right to vary the manner of payment from time to time, and shall be communicated to you.</i></p>
Miscellaneous redemption information	<p>We reserve the right to defer the payment of redemption proceeds with the consent of the Trustee (or as permitted by the SC) after receiving the redemption request if in our judgment, an earlier payment would adversely affect the Fund.</p>

No redemption will be paid in cash under any circumstances.

7.5 Distribution payment

Income Distribution Policy	<p><u>RM-Hedged Class</u> Distribution, if any, will be made on a quarterly basis and can be in the form of cash (by telegraphic transfer) or unit (by reinvestment into units of the Class).</p> <p><u>Other Classes</u> Distribution, if any, will be made on a quarterly basis and will be reinvested into the respective Classes. However, the Manager may at its sole discretion allow distribution in the form of cash.</p> <p><i>Note:</i> <i>Income distribution amount (if any) for each of the Classes could be different subject to the sole discretion of the Manager.</i> <i>If income distribution earned does not exceed the amount 500 in the currency of the respective Class(es), it will be automatically reinvested.</i></p>
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7.6 Unclaimed Moneys

Any moneys payable to you which remains unclaimed (hereinafter referred to as unclaimed amount) for the last twelve (12) months or such period as may be prescribed under the Unclaimed Moneys Act 1965 from the date of payment will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter, all claims need to be made to the Registrar of Unclaimed Moneys.

7.7 Other Relevant Information when Making an Investment

Switching facility

Unit Holders are only allowed to switch to other funds where the currency denomination is the same as the Fund switched out. For switches between any of the funds managed by the Manager, Unit Holders will be charged on the differences of the entry charge between funds switched, which is up to a maximum of 6% of NAV per unit of the fund switched into. No entry charge will be imposed if the fund to be switched into has a lower entry charge.

Unit Holders are not allowed to switch between Class(es).

Please note that the price of the Fund to be switched out and the price of another Fund to be switched into may be of different days.

Transfer facility

Transfer facility is not available for this Fund.

Temporary Suspension of Determination of NAV and of the Issue and Redemption of Units

The Manager may suspend the determination of the NAV of the Fund, the issue of units and the redemption of units in the following circumstances:

- (a) during any period when the Malaysian market on which a material part of the investments of the Fund is closed, or during which dealings are substantially suspended or restricted;
- (b) during the existence of any state of affairs which constitutes an emergency as a result of which disposal of investments of the Fund is not possible;
- (c) during any breakdown in the means of communication normally employed in determining the price of the Fund's investments on any market;
- (d) when for any other reason the prices of any investments owned by the Fund cannot promptly or accurately be ascertained;
- (e) during any period when remittance of monies which will or may be involved in the realization of or in the payment for any of the Fund's investments cannot, in the opinion of the Manager, be carried out at normal rates of exchange;
- (f) in the event of the publication of a notice convening a Unit Holders meeting; or
- (g) if in our judgement, an earlier payment of redemption proceeds would adversely affect the Fund

Unit Holders who have requested for subscription and/or switching and/or redemption of their units will be notified in writing of any such suspension of the right to subscribe, to switch or to require redemption of units and will be promptly notified upon termination of such suspension. Any suspension shall be in accordance with the Deed.

Customer Identification Program

Pursuant to the relevant laws of Malaysia on money laundering, we have an obligation to prevent the use of the Fund for money laundering purposes. As such, we and/or our appointed distributors have put in place a "Know Your Customer" ("KYC") policy where procedures are in place to identify and verify the investor's identification through documents such as identity card, passport, constituent documents or any other official documents.

We and/or our appointed distributors reserve the right to request such information, either at the time an application is made or thereafter, as is necessary to verify the identity of an investor (or each of the investors in the case of joint investors) and/or to periodically update our records. We and/or our appointed distributors require you to provide us with your information and information of beneficial owner such as name, date of birth, national registration card number, residential and business address, (and mailing address if different), name of beneficial owner, address of beneficial owner, national registration card number of beneficial owner, date of birth of beneficial owner or other information and official identification.

For corporate clients, we and/or our appointed distributors require you to provide us the name of the company, principal place of business, source of income/asset, identification documents of the directors/shareholders/partners, board resolution pertaining to the investment and the person authorized to operate the account, all of which as per requirements under regulation when you open or re-open an account.

We and/or our appointed distributors also reserve the right to request additional information including the source of the funds and identity of any beneficial owners as may be required to support the verification information and to allow us to complete adequate due diligence. In the event of delay or failure by the investor to produce any information required for verification purpose, we and/or our appointed distributors may refuse to accept an application request. In relation to a subscription application, any monies received will be returned without interest to the account from which the monies were originally debited, and in relation to redemption application, no units will be redeemed to the investor. We and/or our appointed distributors also reserve the right to place restrictions on transactions or redemptions on your account until your identity is verified.

In the event of any breaches to the applicable laws on money laundering, we have a duty to notify the relevant authority of the said breaches.

Anti-Money Laundering (“AML”)/ KYC Obligation on distributor

If you have invested in the Fund via a distributor, there may be additional information that the distributor may need to provide to us, which may include information of the distributor's AML policy, an AML undertaking/declaration by the distributor or its parent company, the release of your particulars and details of ultimate beneficiaries / ultimate beneficial owners investing in the Fund to us. Without such information being provided, we may be required to reject your subscription or redemption request until such information is provided by the distributor to us.

Cross Trade

The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met.

Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Fund's report accordingly.

Rebates and Commission

It is our policy to channel all rebates, if any, received from brokers or dealers to the Fund. However, soft commissions received for goods and services which are of demonstrable benefit to Unit Holders and in the form of research and advisory services that assist in the decision making process relating to the Fund's investments as allowed under regulatory requirements and incidental to investment management of the Fund and the dealing with the broker or dealer is executed on terms which are the most favourable for the Fund are retained by us.

Borrowing/Financing

The Fund is prohibited from borrowing other assets (including borrowing of securities within the meaning of *Securities Borrowing and Lending Guidelines*) in connection with its activities. However, the Fund may borrow cash for the purpose of meeting repurchase requests for units of the Fund and for short-term bridging requirements. Such borrowings are subject to the following:

- (a) the Fund's cash borrowing is only on a temporary basis and that borrowings are not persistent;
- (b) the borrowing period should not exceed one month;
- (c) the aggregate borrowings of the Fund should not exceed 10% of the Fund's NAV at the time the borrowing is incurred; and
- (d) the Fund only borrows from financial institutions.

8 THE MANAGEMENT COMPANY

8.1 Corporate Information of the Manager

AFM was incorporated on 9 July 1986 and is a wholly owned by AmInvestment Bank Berhad with effective from 21 July 2016. As at LPD, AFM has more than thirty (30) years of experience in the unit trust industry.

AFM is the holder of a Capital Markets and Services Licence for the regulated activities of fund management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the Act.

8.2 Roles, Duties and Responsibilities of the Manager

The Manager is responsible for setting the investment policies and objective for the Fund. The Manager is also responsible for the promotion and administration of the Fund which include but not limited to issuing units, preparing and issuing information memorandum.

AFM is responsible to manage, invest, realize, reinvest or howsoever deal with the Fund in accordance with the investment objective and guidelines, including investment limits and restrictions of the Fund.

8.3 Designated Fund Manager

Wong Yew Joe

Wong Yew Joe is the Chief Investment Officer (CIO) of AmFunds Management Berhad overseeing investments in the firm. He has more than 20 years of experience in financial services and funds management. Over this tenure, his roles covered investment analysis, trading and portfolio management. He also played a key role in product development, business development and managing client relationships. Yew Joe first joined the Funds Management Division in 2006 as a fund manager. His last post was the Head of Fixed Income reporting to the Chief Investment Officer and oversaw investments in Islamic fixed income instruments and other related instruments. He holds a Bachelor of Commerce (Accounting and Finance) from the University of Southern Queensland, Australia. He also holds a Capital Markets Services Representative's License for the regulated activity of fund management.

8.4 Material Litigation

As at the LPD, the Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Manager and of its delegates.

Note: Please refer to our website (www.aminvest.com) for further information in relation to the Manager which may be updated from time to time.

9 THE TRUSTEE

9.1 About HSBC (Malaysia) Trustee Berhad

HSBC (Malaysia) Trustee Berhad (Company No. 193701000084 (1281-T)) is a company incorporated in Malaysia since 1937 and registered as a trust company under the Trust Companies Act 1949, with its registered address at 13th Floor, Bangunan HSBC, South Tower, No 2, Leboh Ampang, 50100 Kuala Lumpur.

Since 1993, the Trustee has acquired experience in the administration of unit trusts and has over 180 funds (including unit trust funds, exchange traded funds, wholesale funds and funds under private retirement scheme) under its trusteeship.

9.2 Experience in Trustee Business

Since 1993, the Trustee has acquired experience in the administration of trusts and has been appointed as trustee for unit trust funds, exchange traded funds, wholesale funds and funds under private retirement scheme.

9.3 Roles, Duties and Responsibilities of the Trustee

The Trustee's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders of the Fund. In performing these functions, the Trustee has to exercise all due care, diligence and vigilance and is required to act in accordance with the provisions of the Deed, Capital Markets and Services Act 2007 and the SC Guidelines. Apart from being the legal owner of the Fund's assets, the Trustee is also responsible for ensuring that the Manager performs its duties and obligations in accordance with the provisions of the Deed, Capital Markets and Services Act 2007 and the SC Guidelines. In respect of monies paid by an investor for the application of units, the Trustee's responsibility arises when the monies are received in the relevant account of the Trustee for the Fund and in respect of redemption, the Trustee's responsibility is discharged once it has paid the redemption amount to the Manager.

9.4 Material Litigation and Arbitration

As at LPD, the Trustee and its delegate are not engaged in any material litigation and arbitration either as plaintiff or defendant, and the Trustee and its delegate are not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially affect the business financial position of the Trustee or its delegates.

9.5 Trustee's Delegate

The Trustee has appointed the Hongkong and Shanghai Banking Corporation Ltd as the custodian of both the local and foreign assets of the Fund. For quoted and unquoted local investments of the Fund, the assets are held through HSBC Bank Malaysia Berhad and/or HSBC Nominees (Tempatan) Sdn Bhd. The Hongkong and Shanghai Banking Corporation Ltd is a wholly owned subsidiary of HSBC Holdings Plc., the holding company of the HSBC

Group. The custodian's comprehensive custody and clearing services cover traditional settlement processing and safekeeping as well as corporate related services including cash and security reporting, income collection and corporate events processing. All investments are registered in the name of the Trustee or to the order of the Trustee. The custodian acts only in accordance with instructions from the Trustee.

The Trustee shall be responsible for the acts and omissions of its delegate as though they were its own acts and omissions.

However, the Trustee is not liable for the acts, omissions or failure of third party depository such as central securities depositories, or clearing and/or settlement systems and/or authorised depository institutions, where the law or regulation of the relevant jurisdiction requires the Trustee to deal or hold any asset of the Fund through such third parties.

Particulars of the Trustee's Delegate:

For foreign assets:

The Hongkong and Shanghai Banking Corporation Limited
6/F, Tower 1, HSBC Centre,
1 Sham Mong Road, Hong Kong.
Telephone No: (852) 2288 6111

For local assets:

The Hongkong and Shanghai Banking Corporation Limited (as Custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd
No 2 Leboh Ampang
50100 Kuala Lumpur
Telephone No: 03-2075 3000

The Hongkong And Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Bank Malaysia Berhad
No 2 Leboh Ampang
50100 Kuala Lumpur
Telephone No: 03-2075 3000

9.6 Disclosure on Related-Party Transactions/ Conflict of Interests

As Trustee for the Fund, there may be related party transaction involving or in connection with the Fund in the following events:-

- 1) Where the Fund invests in instruments offered by the related party of the Trustee (e.g. placement of monies, etc.);
- 2) Where the Fund is being distributed by the related party of the Trustee as Institutional Unit Trust Adviser (IUTA);
- 3) Where the assets of the Fund are being custodised by the related party of the Trustee both as sub-custodian and/or global custodian of the Fund (Trustee's delegate); and
- 4) Where the Fund obtains financing as permitted under the Guidelines, from the related party of the Trustee.

The Trustee has in place policies and procedures to deal with conflict of interest, if any. The Trustee will not make improper use of its position as the owner of the Fund's assets to gain, directly or indirectly, any advantage or cause detriment to the interests of Unit Holders. Any related party transaction is to be made on terms which are best available to the Fund and

which are not less favourable to the Fund than an arms-length transaction between independent parties.

Subject to the above and any local regulations, the Trustee and/or its related group of companies may deal with each other, the Fund or any Unit Holder or enter into any contract or transaction with each other, the Fund or any Unit Holder or retain for its own benefit any profits or benefits derived from any such contract or transaction or act in the same or similar capacity in relation to any other scheme..

10 SALIENT TERMS OF THE DEED

Please note that if an investor invests through a distributor via a nominee system of ownership, the investor will not be deemed a Unit Holder under the Deed.

10.1 Rights and Liabilities of Unit Holders

A Sophisticated Investor is deemed to be a Unit Holder when units are issued upon the Manager accepting completed documentation with payment.

Each unit held in the Fund entitles a Unit Holder to an equal and proportionate beneficial interest in the Fund. However, a Unit Holder does not own or have a right to any particular asset held by the Fund and cannot participate in management decisions except in very limited circumstances as set out in the Deed.

As a Unit Holder, you have the right to:

- (a) Receive income distribution (if any);
- (b) Have your units redeemed;
- (c) Transfer your units, subject to Manager's discretion;
- (d) Participate in termination or winding up of the Fund;
- (e) Call, attend and vote at meetings of unit holders (the rules governing the holding of meetings are set out in the law and the Deed);
- (f) Receive monthly statement of accounts, annual and quarterly reports of the Fund; and
- (g) To exercise such other rights and privileges as provided for in the Deed.

The law and the Deed limit a Unit Holder's liability to the value of their investments in the Fund. Accordingly, if the Fund's liabilities exceed its assets, no Unit Holder by reason alone of being a Unit Holder, will be personally liable to indemnify the Trustee or the Manager or any of their respective creditors.

10.2 Fees and Charges Permitted by the Deed

The following are the maximum fees and charges as provided in the Deed:

Annual Management Fee	Up to 5.00% p.a. of the NAV of the Fund
Annual Trustee Fee	Up to 0.10% p.a. of the NAV of the Fund (excluding foreign custodian fees and charges, where applicable)
Entry Charge	Up to 10.00% of the NAV per unit of the Class(es)
Exit penalty	Up to 10.00% of the NAV per unit of the Class(es)

The increase in the fees and charges can only be made in accordance with the Deed and the relevant laws. Any increase in the fees and/or the charges above the level disclosed in the Information Memorandum may be made provided that the maximum level stated in the Deed shall not be breached. Any increase in the fees or charges above the maximum level disclosed in the Deed shall require Unit Holders' approval at a duly convened Unit Holders'

meeting and subsequently a supplemental deed and supplemental information memorandum will be issued.

In the event of any increase in the fees and/or the charges above the level disclosed in the Information Memorandum and within the level disclosed in the Deed, a supplemental information memorandum will be issued.

10.3 Permitted Expenses Payable out of the Fund

The expenses (or parts thereof) which are directly related and necessary for the day to day operation and administration of the Fund are payable out of the Fund's assets. As provided in the Deed, these would include (but are not limited to) the following:

- (a) commissions/fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- (b) taxes and other duties charged on the Fund by the government and/or other authorities;
- (c) costs, fees and expenses properly incurred by the Auditor and tax agent of the Fund;
- (d) costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund;
- (e) costs, fees and expenses incurred for any modification of this Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- (f) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- (g) costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund;
- (h) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
- (i) costs, fees and expenses incurred in engaging any valuer, adviser (including but not limited to legal advisors/lawyers) or contractor for the benefit of the Fund;
- (j) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;
- (k) costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;
- (l) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);
- (m) remuneration and out of pocket expenses of the independent members of the Investment Committee of the Fund, unless the Manager decides otherwise;
- (n) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;
- (o) costs, fees and expenses incurred in relation to printing and postage of annual and interim reports;
- (p) (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians in respect of the foreign investments of the Fund (if any); and
- (q) any tax and/or other indirect or similar tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under subparagraphs (a) to (p) above.

10.4 Retirement, Removal or Replacement of the Trustee

Provided always that the Manager has in place a corporation approved by the relevant authorities to act as the trustee of the Fund, the Trustee may retire upon the expiration of twelve (12) months' notice in writing to the Manager of its desire so to do, or such other period as the Manager and the Trustee may agree upon.

The Trustee may be removed and another trustee may be appointed by special resolution of the Unit Holders at a duly convened meeting of which notice has been given to the Unit Holders in accordance with the Deed.

10.5 Retirement, Removal or Replacement of the Manager

The Manager may be removed by the Trustee where:

- (a) if the Manager has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the best interests of Unit Holders for it to do so after the Trustee has given notice to it of that opinion and the reasons for that opinion, and has considered any representations made by the Manager in respect of that opinion, and after consultation with the relevant authorities and with the approval of the Unit Holders by way of a Special Resolution;
- (b) unless expressly directed otherwise by the relevant authorities, if the Manager is in breach of any of its obligations or duties under this Deed or the relevant laws, or has ceased to be eligible to be a management company under the relevant laws; or
- (c) the Manager has gone into liquidation, except for the purpose of amalgamation or reconstruction or some similar purpose, or has had a receiver appointed or has ceased to carry on business;

and the Manager shall not accept any extra payment or benefit in relation to such removal.

Subject to the approval of the relevant authorities, the Manager shall have the power to retire in favour of some other corporation and as necessary under any relevant law upon giving to the Trustee twelve (12) months' notice in writing of its desire to do so or such other period as the Manager and the Trustee may agree subject to the conditions stated in the Deed.

10.6 Termination of Trust by the Manager

The Manager may determine the trust hereby created and wind up the Fund in accordance with the relevant laws. Notwithstanding the aforesaid, if the Fund is left with no Unit Holders, the Manager shall be entitled to terminate the Fund.

Upon the termination of the trust by the Manager, the Trustee shall as soon as practicable, give to each Unit Holder of the Fund being wound up notice of such termination; the Manager shall notify the existing Unit Holders in writing of the following options:

- (a) to receive the net cash proceeds derived from the sale of all the investment and assets of the Fund less any payment for liabilities of the Fund and any Cash Produce available for distribution in proportion to the number of Units held by them respectively;
- (b) to switch to any other wholesale fund managed by the Manager upon such terms and conditions as shall be set out in the written notification; or
- (c) to choose any other alternative as may be proposed by the Manager.

10.7 Termination of Trust by the Trustee

In any of the following events:

- (a) if the Manager has gone into liquidation, except for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee and the relevant authorities;
- (b) if, in the opinion of the Trustee, the Manager has ceased to carry on business; or
- (c) if, in the opinion of the Trustee, the Manager has to the prejudice of Unit Holders failed to comply with the provisions of this Deed or contravened any of the provisions of any relevant law;

the Trustee shall summon a meeting of Unit Holders in accordance with the provisions of the Deed for the purpose of seeking directions from the Unit Holders.

If at any such meeting a Special Resolution to terminate the trust in respect to the Fund and to wind-up the Fund is passed by the Unit Holders, the Trustee shall apply to the court for an order confirming such Special Resolution.

Upon such application by the Trustee, the court may, if it considers it to be in the interests of the Unit Holders, confirm the Special Resolution and make such orders as it thinks necessary or expedient for the termination of the trust in respect of the Fund and the effective winding-up of the Fund.

The termination of the trust and the winding up of the Fund shall not affect the continuity of any other trusts and wholesale funds created and established hereunder.

10.8 Termination of a Class of Units

If the Fund has more than one class of Units, the Manager may terminate a particular class of Units in accordance with the relevant laws. The Manager may only terminate a particular class of Units if the termination of that class of Units does not prejudice the interests of Unit Holders of any other class of Units. For the avoidance of doubt, the termination of a class of Units shall not affect the continuity of any other class of Units of the Fund.

If at a meeting of Unit Holders to terminate a class of Units, a Special Resolution to terminate the class Units is passed by the Unit Holders of that class:

- (a) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution;
- (b) the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that class of Units; and
- (c) the Trustee or the Manager shall publish a notice on the termination of that class of Units in at least one national Bahasa Malaysia newspaper and one national English newspaper, if those Units are available in Malaysia.

The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that class of Units by the Auditor. Upon the completion of the termination of that class of Units, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that class of Units.

10.9 Unit Holders' Meeting

Quorum required for a Unit Holders' meeting

The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy, provided that if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy; if the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation of the Fund or the applicable class of Units, as the case may be, at the time of the meeting.

10.10 Meeting directed by the Unit Holders

The Manager shall within twenty-one (21) days of receiving a direction from not less than fifty (50) Unit Holders or one-tenth (1/10) of all the Unit Holders of the Fund or of that class of Units, as the case may be, summon a meeting of the Unit Holders of the Fund or of a particular class of Units by:

- (a) sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders or the Unit Holders of that class of Units, at the Unit Holder's last known address or, in the case of Jointholders, to the Jointholder whose name stands first in the records of the Manager to the Jointholder's last known address;
- (b) publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language national daily newspaper and in one other newspaper approved by the relevant authorities; and
- (c) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

- (a) requiring the retirement or removal of the Manager;
- (b) requiring the retirement or removal of the Trustee;
- (c) considering the most recent financial statements of the Fund;
- (d) giving to the Trustee such directions as the meeting thinks proper; or
- (e) considering any matter in relation to the Deed;

provided always that the Manager shall not be obliged to summon any such meeting unless direction has been received from not less than fifty (50) Unit Holders or one-tenth (1/10) of all the Unit Holders of the Fund or of a particular Class of units.

10.11 Meeting summoned by the Manager or the Trustee

The Manager or the Trustee may summon a meeting of Unit Holders for any purpose whatsoever by:

- (a) giving at least fourteen (14) days' written notice to Unit Holders; and
- (b) specifying in the notice, the place and time of the meeting and the terms of the resolutions to be proposed.

11 RELATED PARTY TRANSACTIONS OR CONFLICT OF INTEREST

All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn Bhd ("AIFM"), AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.

Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.

The directors of AFM may have direct or indirect interest through their directorship in AIFM. Following are the details of the directors:

- Sum Leng Kuang is the independent director of AIFM.
- Tai Terk Lin is the independent director of AIFM.
- Goh Wee Peng is the non-independent director of AIFM.

For further details of the director's profile, please refer our website (www.aminvest.com).

To the best of Trustee's knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the Manager or any potential occurrence of it.

12 ADDITIONAL INFORMATION

12.1 Keeping You Informed

When you invest

A transaction advice slip/ tax invoice will be sent to you.

Statement of investment

We will send you a monthly statement. It will state the balance of units held by you together with all transactions made since the last statement.

Reports

We will send you:

- The annual report within two (2) months of the Fund's financial year end; and
- Quarterly reports within two (2) months of the end of the period covered.

Tax voucher

We will send you tax vouchers (if any) which will set out the information that is needed to complete your tax return form.

Internet

We publish updated information on our website www.ambankgroup.com or www.aminvest.com.

Please take note that if you have invested through our appointed distributor via a nominee system of ownership, please obtain the above-mentioned information from that distributor.

12.2 Keeping Us Informed

Changing your account details

You will be required to inform us or your personal adviser from our appointed distributor in writing on any changes of your account details. Account details will amongst other things, include the following:

- your address;
- bank account details;
- signing instructions; and
- how income distributions are to be paid (if any).

Kindly ensure that you keep us or your personal adviser from our appointed distributor updated on any changes to your account details. This will enable us to keep you informed of the latest development of your investments and to ensure any payment of income distribution (if any) is paid successfully to your account or such cheque/ bank draft reaches you successfully at your updated address. Failure to inform us of any changes to your account details may result in us being unable to contact you and failure to make any income distribution payment to you, such income distribution will become unclaimed moneys and be treated as unclaimed moneys under Section 7.6.

Investor feedback and complaints

We encourage feedback from you in order for us to upgrade our services to meet your needs. Additionally, if you have any complaints, you may direct your complaints to your personal adviser from our appointed distributor. You may also direct your feedback or complaints to us by contacting our customer service representative at (03) 2032 2888 or email enquiries@aminvest.com. If you wish to write to us, please address your letter to:

AmFunds Management Berhad
9th & 10th Floor, Bangunan AmBank Group
No. 55, Jalan Raja Chulan
50200 Kuala Lumpur

13 DIRECTORY

Head Office AmFunds Management Berhad
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P.O. Box 13611, 50816 Kuala Lumpur

For enquiries about this Fund and any other funds offered by AmFunds Management Berhad, please call (03) 2032 2888 between 8.45 a.m. to 5.45 p.m. (Monday-Thursday), 8.45 a.m. to 5.00 p.m. (Friday)

AmFunds Management Berhad

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