



**FIRST SUPPLEMENTARY INFORMATION  
MEMORANDUM DATED 9 JULY 2019  
IN RESPECT OF  
ROBOTECH FUND**

The Manager  
**AmFunds Management Berhad**  
(Company number: 154432-A)

The Trustee  
**Deutsche Trustees Malaysia Berhad**  
(Company number: 763590-H)

THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 9 JULY 2019 IS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM FOR ROBOTECH FUND DATED 8 AUGUST 2018.

**SOPHISTICATED INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM DATED 8 AUGUST 2018 AND THIS FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 9 JULY 2019. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

## **RESPONSIBILITY STATEMENTS**

This First Supplementary Information Memorandum dated 9 July 2019 in relation to the Information Memorandum for Robotech Fund dated 8 August 2018 (hereinafter known as "First Supplementary Information Memorandum") has been reviewed and approved by the directors of AmFunds Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Information Memorandum false or misleading.

## **STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has authorized Robotech Fund, the subject of this First Supplementary Information Memorandum, and that the authorization shall not be taken to indicate that the Securities Commission Malaysia recommends the investment.

The Securities Commission Malaysia will not be liable for any non-disclosure on the part of AmFunds Management Berhad and takes no responsibility for the contents of the Information Memorandum for Robotech Fund dated 8 August 2018 ("Information Memorandum") and this First Supplementary Information Memorandum, makes no representation on the accuracy or completeness of the Information Memorandum and this First Supplementary Information Memorandum, and expressly disclaims any liability whatsoever for any loss howsoever arising from, or in reliance upon, the whole or any part of its contents.

**SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **ADDITIONAL STATEMENTS**

Sophisticated Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws and regulations including any statement in this First Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Information Memorandum or the conduct of any person in relation to the Fund.

This First Supplementary Information Memorandum does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

An investment in the Fund carries with it a degree of risk. The value of units and the income from it, if any, may go down as well as up, and Sophisticated Investors may not get back the amount invested. Sophisticated Investors should consider the risk factors set out under the heading Risk Factors in the Information Memorandum for Robotech Fund dated 8 August 2018.

Statements made in this First Supplementary Information Memorandum are based on the law and practice currently in force in Malaysia and are subject to changes in such law.

Any reference to a time or day in this First Supplementary Information Memorandum shall be a reference to that time or day in Malaysia, unless otherwise stated.

No person has been authorized to issue any advertisement or to give any information, or to make any representations in connection with the offering, placing, subscription, sale, switching or redemption of units in the Fund other than those contained in the Information Memorandum and this First Supplementary Information Memorandum or any supplemental therein and, if issued, given or made, such advertisement, information or representations must not be relied upon by an investor. Any purchase made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations in the Information Memorandum and this First Supplementary Information Memorandum will be solely at the risk of the Sophisticated Investor. Sophisticated Investors may wish to consult their independent professional adviser about the suitability of the Fund for their investment needs.

The Manager has the right to reject any application by a US Person. However, if you are investing through our appointed distributor who operates under a nominee system of ownership, kindly consult the respective distributor accordingly.

## **PERSONAL DATA**

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Sophisticated Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at [www.aminvest.com](http://www.aminvest.com). Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However any revision(s) will be in compliance with the Personal Data Protection Act 2010.

**THE REMAINING PAGE IS INTENTIONALLY LEFT BLANK**

Unless otherwise provided in this First Supplementary Information Memorandum, all the capitalized terms used herein shall have the same meanings ascribed to them in the Information Memorandum.

## A. DEFINITIONS

### Page 5 - 6 of the Information Memorandum - 1. DEFINITIONS

The definition of “GST” and “GST Law” under this section are hereby deleted.

## B. FEES, CHARGES AND EXPENSES

### Page 28 of the Information Memorandum – 6. FEES, CHARGES AND EXPENSES

The entire paragraph immediately after the header of Section 6 “FEES, CHARGES AND EXPENSES” is hereby deleted and replaced with the following:

“Unless stated otherwise, all fees, charges and/or expenses disclosed in the Information Memorandum are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as “Taxes”). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.”

### Page 28 - 29 of the Information Memorandum – 6.2 Ongoing Fees and Expenses

- The illustration and write-up on **Annual Management Fee** and **Annual Trustee Fee** under Section 6.2 “Ongoing Fees and Expenses” is hereby deleted and replaced with the following:

#### (a) Annual Management Fee

An annual management fee of up to 1.80% p.a. of the Fund’s NAV or its equivalent in the base currency of the Fund is charged and then apportioned to each Class based on the MCR. The management fee is calculated on a daily basis and will be paid monthly.

Out of the 1.80% p.a. of the NAV charged to the Fund, we pay a fee to the Target Fund. The Target Fund charges a management fee of up to 0.60% p.a. of its net asset value for share class I (USD). There will be no double charging of management fee.

An illustration of the calculation and apportionment of the daily management fee is as follows:

Assuming the total fund size of the Fund is USD200 million. Out of this 95% of it is invested in Target Fund (USD190 million).

	<u>USD</u>
Investments	190,000,000.00
Others (Liquid assets)	10,000,000.00
NAV (before fees)	<u><u>200,000,000.00</u></u>

#### Management fee for the day:

(a) [Investments in Target Fund x Management fee] ÷ Number of days in a year = [USD190,000,000.00 x (1.80% - 0.60%)] ÷ 365	6,246.58
(b) [Liquid assets x Management fee] ÷ Number of days in a year = [USD10,000,000 x 1.80%] ÷ 365	493.15
	<u><u>6,739.73</u></u>

Class-level apportionment (assumed ratio: 60:30:10)

RM Class	4,043.84
RM-Hedged Class	2,021.92
USD Class	673.97
	6,739.73

**(b) Annual Trustee Fee**

The Trustee is entitled to an annual trustee fee of up to 0.06% p.a. of the Fund's NAV (excluding foreign custodian fees and charges, where applicable). This fee is calculated daily and paid monthly.

An illustration of the trustee fee per day is as follows:

Assuming the Fund's NAV is USD200 million and the trustee fee is 0.06% p.a. of the NAV of the Fund, then the daily accrued trustee fee would be:

	<u>USD</u>
Trustee's fee for the day	
(NAV of the Fund x Trustee fee) ÷ Number of days in a year	
= (USD200,000,000.00 x 0.06%) ÷ 365	328.77

**C. TRANSACTION INFORMATION**

**Page 33 - 34 of the Information Memorandum - 7.2 Pricing and Valuation Points**

1. The illustration under **NAV per Unit of the Class(es)** is hereby deleted and replaced with the following:

		Fund (USD) Total	RM-Hedged Class	AUD-Hedged Class
<b>Day 1 - by 4.00pm</b>				
Sales amount received	A		20,000,000.00	10,000,000.00
NAV per unit	B		RM1.0200	AUD1.0000
Units in Circulation	C=A/B		19,607,843.14	10,000,000.00
Foreign exchange ("FX") translation on Day 1 (FX as per Valuation date - using FiMM FX guidelines)	D		0.30	1.00
Value of the Fund (USD)	E=AxD	16,000,000.00	6,000,000.00	10,000,000.00
<b>Day 2</b>				
Opening Value of the Fund (USD)	E	16,000,000.00	6,000,000.00	10,000,000.00
Multi Class Fund (MCF) Ratio^	F	100%	37.5%	62.5%
Add: Income (USD) (Proportionate based on MCF Ratio^)	G	15,000.00	5,625.00	9,375.00
Less: Administration expenses (USD) (Proportionate based on MCF Ratio^)	H	(1,000.00)	(375.00)	(625.00)
NAV before management fee and trustee fee for the day	I=E+G-H	<b>16,014,000.00</b>	<b>6,005,250.00</b>	<b>10,008,750.00</b>
- investment in Target Fund (95% of NAV)	J=I x 95%	15,213,300.00		
- investment in other liquid assets (5% of NAV)	K=I x 5%	800,700.00		

Class expenses

Management fee (% p.a.)

- charged on investment in Target Fund

L 1.20%

- charged on other liquid assets

M 1.80%

Management fee for the day (USD)  $N=(JxL)+(KxM) /$   
(Proportionate based on MCF Ratio<sup>^</sup>)

365 (539.65) (202.37) (337.28)

Trustee fee (% p.a.)

O 0.06%

Trustee fee for the day (USD)

(Proportionate based on MCF Ratio<sup>^</sup>)  $P=(I \times O) / 365 * F$  (26.32) (9.87) (16.45)

**NAV**  $Q=I-N-P$  **16,013,434.03** **6,005,037.76** **10,008,396.27**

**Units in Circulation** **C** **19,607,843.14** **10,000,000.00**

**NAV per unit in Base Currency (USD)**

$R=Q/C$  **0.3063** **1.0008**

FX translation on Day 2 (FX as per Valuation date - as per FiMM FX guidelines)

S 0.32 1.00

**NAV per unit in Class currency**

**R/S** **RM0.9572** **AUD1.0008**

Sales/(Redemption) amount received for Day 2

T RM2,000,000.00 (500,000.00)

FX translation on Day 2 (FX as per Valuation date - as per FiMM FX guidelines)

U 0.32 1.00

Value of the sales/redemption (USD)

$V = TxU$  140,000.00 640,000.00 (500,000.00)

Value of the Fund (USD)

$W=Q+V$  16,153,434.03 6,645,037.76 9,508,623.56

**Day 3**

Opening Value of the Fund (USD) W 16,153,434.03 6,645,037.76 9,508,623.56

2. The illustration under **Making an investment** is hereby deleted and replaced with the following:

Items	RM/Units	Explanation
(i) Amount to be invested (investment amount)	RM10,000	
(ii) Units issued to Sophisticated Investor	10,000 units	RM10,000/RM1.0000 per unit
(iii) Entry charge incurred by Sophisticated Investor	RM500	10,000 units x RM1.0000 x 5.00%
(iv) Amount payable by Sophisticated Investor	RM10,500	RM10,000 + RM500

**Page 35-37 of the Information Memorandum – 7.3 Making an Investment**

The information in the table under “**Step 2 Forms to be completed / Documents required**” is hereby deleted and replaced with the following:-

Step 2 Forms to be completed / Documents required	<b>FOR INITIAL INVESTMENT</b>
	(a) A full set of account opening form; (b) Proof of payment; (c) Suitability assessment form; (d) Wholesale fund declaration form; (e) Specimen signature form; (f) Personal Data Protection Act consent form (if applicable); (g) FATCA and CRS documentation: <ul style="list-style-type: none"> <li>• Self-certification by individual / entity;</li> <li>• W-8BEN / W-8BEN-E Form (if applicable); and</li> </ul>

- W-9 Form (if applicable); and
- (h) Additional documents requested by the Manager (if applicable).

**Individual investor or jointholder**

For a single applicant, photocopy of National Registration Identity Card (NRIC) for Malaysian or passport for foreigner.

For joint applicant, photocopy of NRIC for Malaysian or passport for foreigner of first named joint applicant and the subsequent named joint applicant.

**Corporate investors**

- (a) copy of NRIC / passport of all authorised signatory(ies);
- (b) copy of NRIC / passport of directors / shareholders / partners;
- (c) a certified true copy of the Memorandum and Articles of Association, business registration documents, certificate of registration or its equivalent;
- (d) a certified true copy of Form 24 and 49 or its equivalent;
- (e) an original / extract copy of a board resolution approving investments in the Fund or its equivalent;
- (f) list of authorised personnel to effect any instructions pertaining to the Fund if the list of authorized personnel is not mentioned in the board resolution or its equivalent;
- (g) a copy of the latest audited financial statement of accounts;
- (h) any other approvals required from relevant authorities; and
- (i) any other documents requested by the Manager.

**FOR ADDITIONAL INVESTMENT**

- (a) Transaction form or letter of instruction (for non-individual or corporate investors only); and
- (b) Proof of payment.

**Page 39 of the Information Memorandum – 7.7 Other Relevant Information when Making an Investment**

The entire sub-section “**Cross Trade**” is hereby revised and replaced with the following:-

**“Cross Trades**

The Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met.

Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund’s account and between the Manager’s proprietary trading accounts and the Fund’s account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Fund’s report accordingly.”

**D. THE MANAGEMENT COMPANY**

**Page 41 of the Information Memorandum – 8.3 The Board of Directors and 8.4 Investment Committee**

The information under Section 8.3 “**The Board of Directors**” and Section 8.4 “**Investment Committee**” are hereby deleted

**E. RELATED PARTY TRANSACTIONS OR CONFLICT OF INTEREST**

**Page 42 of the Information Memorandum – 11. RELATED PARTY TRANSACTIONS OR CONFLICT OF INTEREST**

The third paragraph under Section 11 “**RELATED PARTY TRANSACTIONS OR CONFLICT OF INTEREST**” is hereby deleted and replaced with the following:

“The directors of AFM may have direct or indirect interest through their directorship in AIFM. Following are the details of the directors:

- Sum Leng Kuang is the independent director of AIFM.
- Tai Terk Lin is the independent director of AIFM.
- Seohan Soo is the non-independent director of AIFM.
- Goh Wee Peng is the non-independent director of AIFM.”

## F. ADDITIONAL INFORMATION

### Page 49 of the Information Memorandum – 12.2 Keeping Us Informed

The information under Section 12.2 “**Keeping Us Informed**” is deleted entirely and replaced with the following:

#### ***“Changing your account details***

You will be required to inform us or your personal adviser from our appointed distributor in writing of any changes to your account details. Account details will amongst other things, include the following:

- your address;
- bank account details;
- signing instructions; and
- how income distributions (if any) are to be paid.

Kindly ensure that you keep us or your personal adviser from our appointed distributor updated on any changes to your account details. This will enable us to keep you informed of the latest development of your investments and to ensure any payment of income distribution (if any) is paid successfully to your account or such cheque/ bank draft reach you successfully at your updated address. Failure to inform us of any changes to your account details may result in us being unable to contact you and failure to make any income distribution payment to you, such income distribution will become unclaimed moneys and be treated as unclaimed moneys.

#### ***Investor feedback and complaints***

We encourage feedback from you in order for us to upgrade our services to meet your needs. Additionally, if you have any complaints, you may direct your complaints to your personal adviser from our appointed distributor. You may also direct your feedback or complaints to us by contacting our customer service representative at (03) 2032 2888 or email [enquiries@aminvest.com](mailto:enquiries@aminvest.com). If you wish to write to us, please address your letter to:

AmFunds Management Berhad  
9th & 10th Floor, Bangunan AmBank Group,  
No. 55, Jalan Raja Chulan,  
50200 Kuala Lumpur.”

### Page 49 - 50 of the Information Memorandum – How Do You Make A Complaint?

The entire section “**How Do You Make A Complaint?**” is hereby deleted.

- END -