



**FIFTH SUPPLEMENTARY INFORMATION
MEMORANDUM DATED 16 FEBRUARY 2024
IN RESPECT OF
US-CANADA INCOME AND GROWTH**

The Manager
AmFunds Management Berhad
Registration number: [198601005272 (154432-A)]

The Trustee
Deutsche Trustees Malaysia Berhad
Registration number: [200701005591(763590-H)]

THIS FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM DATED 16 FEBRUARY 2024 HAS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT INFORMATION MEMORANDUM DATED 1 DECEMBER 2014, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM DATED 1 APRIL 2015, THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM DATED 10 SEPTEMBER 2015, THE THIRD SUPPLEMENTARY INFORMATION MEMORANDUM DATED 5 JULY 2019 AND THE FOURTH SUPPLEMENTARY INFORMATION MEMORANDUM DATED 15 SEPTEMBER 2022 FOR US-CANADA INCOME AND GROWTH.

SOPHISTICATED INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUMS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY SOPHISTICATED INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 12 OF THE REPLACEMENT INFORMATION MEMORANDUM.

THIS FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM, THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM, THE THIRD SUPPLEMENTARY INFORMATION MEMORANDUM AND THE FOURTH SUPPLEMENTARY INFORMATION MEMORANDUM FOR US-CANADA INCOME AND GROWTH

RESPONSIBILITY STATEMENTS

This Fifth Supplementary Information Memorandum dated 16 February 2024 (the "Fifth Supplementary Information Memorandum") in relation to the Replacement Information Memorandum for US-Canada Income and Growth dated 1 December 2014 (the "Replacement Information Memorandum"), First Supplementary Information Memorandum dated 1 April 2015 (the "First Supplementary Information Memorandum"), the Second Supplementary Information Memorandum dated 10 September 2015 (the "Second Supplementary Information Memorandum"), the Third Supplementary Information Memorandum dated 5 July 2019 (the "Third Supplementary Information Memorandum") and the Fourth Supplementary Information Memorandum dated 15 September 2022 (the "Fourth Supplementary Information Memorandum") (collectively, the "Information Memorandums") has been reviewed and approved by the directors of AmFunds Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Fifth Supplementary Information Memorandum false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has not authorised or recognised the US-Canada Income and Growth (the "Fund") and a copy of this Fifth Supplementary Information Memorandum has not been registered with the Securities Commission Malaysia.

The lodgement of this Fifth Supplementary Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Fifth Supplementary Information Memorandum.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AmFunds Management Berhad responsible for the Fund and takes no responsibility for the contents in this Fifth Supplementary Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Fifth Supplementary Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

SOPHISTICATED INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

An investment in the Fund carries with it a degree of risk. The value of units and the income from it, if any, may go down as well as up, and investment in wholesale fund involve risks including the risk of total capital loss and no income distribution. Sophisticated Investors should consider the risk factors set out under the heading Risk Factors in the Information Memorandums.

Statements made in the Information Memorandums are based on the law and practice currently in force in Malaysia and are subject to changes in such law and practices.

Any reference to a time or day in the Information Memorandums shall be a reference to that time or day in Malaysia, unless otherwise stated.

No person has been authorised to issue any advertisement or to give any information, or to make any representations in connection with the offering, placing, subscription, sale, switching or redemption of units in the Fund other than those contained in the Information Memorandums and, if issued, given or made, such advertisement, information or representations must not be relied upon by an investor. Any purchase made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations in the Information Memorandums will be solely at the risk of the Sophisticated Investor. Sophisticated Investors may wish to consult their independent professional adviser about the suitability of the Fund for their investment needs.

THIS FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM, THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM, THE THIRD SUPPLEMENTARY INFORMATION MEMORANDUM AND THE FOURTH SUPPLEMENTARY INFORMATION MEMORANDUM FOR US-CANADA INCOME AND GROWTH

The Information Memorandums do not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Manager has the right to reject any application by a US Person. However, if you are investing through our appointed distributor who operates under a nominee system of ownership, kindly consult the respective distributor accordingly.

PERSONAL DATA

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information which includes information on any transactions conducted with us, for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. Enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. In the normal course of general business planning, oversight functions, strategy formulation and decision making within AmBank Group;
- h. To administer and develop the Manager's and/or the Manager's associated companies within the AmBank Group business relationship with you;
- i. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- j. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the Fund.

Sophisticated Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at www.aminvest.com. Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However any revision(s) will be in compliance with the Personal Data Protection Act 2010.

THE REMAINING PAGE IS INTENTIONALLY LEFT BLANK

THIS FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM, THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM, THE THIRD SUPPLEMENTARY INFORMATION MEMORANDUM AND THE FOURTH SUPPLEMENTARY INFORMATION MEMORANDUM FOR US-CANADA INCOME AND GROWTH

Unless otherwise provided in this Fifth Supplementary Information Memorandum, all the capitalized terms used herein shall have the same meanings ascribed to them in the Information Memorandums.

EXPLANATORY NOTE

This Fifth Supplementary Information Memorandum has been issued to informed Sophisticated Investors of the following, but not limited to:

- the removal of the information in relation to “Federation of Investment Managers Malaysia (FIMM)” ;
- the update made to the disclosure in “Trustee’s Delegate (Custodian)”;
- the update made to the disclosure in “Investment Strategy and Asset Allocation”;
- the update made to the disclosure in “Risk Factors”;
- the update made to the disclosure in “Fees, Charges and Expenses”;
- the update made to the disclosure in “Additional Information”;
- the removal of the information in relation to “Documents Available for Inspection”; and
- other updates which are general in nature.

A. CORPORATE DIRECTORY

Page 6 of the Replacement Information Memorandum

The information in relation to the “**FEDERATION OF INVESTMENT MANAGERS MALAYSIA (FIMM)**” is hereby deleted entirely.

Page 4 of the Fourth Supplementary Information Memorandum

The disclosure under “**TRUSTEE’S DELEGATE (CUSTODIAN)**” is hereby deleted and replaced with the following:

“**Deutsche Bank (Malaysia) Berhad**
Registration number: 199401026871 (312552-W)

Registered office / Business office

Level 19 - 20, Menara IMC,
 No. 8 Jalan Sultan Ismail,
 50250 Kuala Lumpur
 Tel: (603) 2053 6788
 Fax: (603) 2031 8710”

B. KEY DATA OF THE FUND

Page 7 of the Replacement Information Memorandum

The “**Investment Strategy**” and “**Asset Allocation**” under this section is hereby deleted and replaced with the following:

Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's NAV in the Allianz Income and Growth (“Target Fund”) at all times. This implies that the Fund has a passive strategy.</p> <p><i>Note: A replacement of this Target Fund or termination would require Unit Holder’s approval.</i></p>
Asset Allocation	<ul style="list-style-type: none"> • A minimum of 85% of the Fund’s NAV will be invested in the Target Fund; and • Up to 15% of the Fund’s NAV will be invested in liquid assets.

Note: The limits on the asset allocation of the Fund may be temporarily exceeded as a result of price movements or due to reasons beyond the control of the Manager. The Manager will rectify such situation within seven (7) business days, taking due account of the interest of its Unit Holders.

C. RISK FACTORS

Page 13 of the Replacement Information Memorandum

SPECIFIC RISKS UNIQUELY ASSOCIATED WITH THE INVESTMENT PORTFOLIO OF THE FUND

1. The **“Risk of a Passive Strategy”** under this section is hereby deleted and replaced with the following:

As the Fund adopts a passive strategy of investing a minimum of 85% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund’s NAV declines. This is because the Fund is closely mirroring the performance of the Target Fund and will not be adopting any temporary defensive strategies in response to such declines. All investment decisions are left with the fund manager of the Target Fund.

2. The **“Liquidity Risk”** under this section is hereby deleted and replaced with the following:

The Fund will be investing a minimum of 85% of its NAV in the Target Fund. There may be exceptional circumstances, which could cause delays in the redemption of shares of the Target Fund and units of the Fund. The exceptional circumstances are as follows:

- (a) the Target Fund may experience redemption applications and conversion applications (with reference to their redemption portion) exceeding 10% of the shares in issue of the Target Fund on a valuation day, which may result in suspension of some or all of the redemption applications and conversion applications for such period of the time that the Target Fund’s company considers to be in the best interest of the Target Fund, such suspension not to exceed two valuation days;
- (b) For any period during which calculation of NAV of the Target Fund is suspended, no shares of the Target Fund will be redeemed. Please refer to page 30 of Replacement Information Memorandum, on “Temporary suspension of the calculation of NAV and resulting suspension of dealing” for more information; and
- (c) The existence of specific statutory provisions such as foreign exchange restrictions, or any circumstances beyond the Target Fund manager’s control which will make it impossible to transfer the redemption proceeds as requested by the Fund.

In any of above circumstances, the determination of the Fund’s NAV may be suspended and redemption requests may be deferred, until after the exceptional circumstances have passed and normal conditions have resumed. Unit Holders who have requested switching or redemption of their units will be notified in writing of any such suspension and will be promptly notified upon termination of such suspension. Any such suspension will be published in the newspapers in which the Fund’s unit prices are generally published if in the opinion of the Manager the suspension is likely to exceed one (1) week.

D. THE FUND’S DETAILED INFORMATION

Page 18 of the Replacement Information Memorandum

1. The **“Investment Strategy”** under this section is hereby deleted and replaced with the following:

The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund’s NAV in the Allianz Income and Growth (“Target Fund”) at all times. This implies that the Fund has a passive strategy.

THIS FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM, THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM, THE THIRD SUPPLEMENTARY INFORMATION MEMORANDUM AND THE FOURTH SUPPLEMENTARY INFORMATION MEMORANDUM FOR US-CANADA INCOME AND GROWTH

Note: A replacement of this Target Fund would require Unit Holder's approval.

2. The “**Asset Allocation**” under this section is hereby deleted and replaced with the following:

- A minimum of 85% of the Fund's NAV will be invested in the Target Fund; and
- Up to 15% of the Fund's NAV will be invested in liquid assets.

Note: The limits on the asset allocation of the Fund may be temporarily exceeded as a result of price movements or due to reasons beyond the control of the Manager. The Manager will rectify such situation within seven (7) business days, taking due account of the interest of its Unit Holders.

E. FEES, CHARGES AND EXPENSES

Page 6 – 7 of the Third Supplementary Information Memorandum

The illustration of calculation of “**Annual Management Fee**” under Section “**Ongoing Fees and Expenses**” is hereby revised and replaced with the following:

An annual management fee of up to 1.80% p.a. of the Fund's NAV is charged to the Fund. The management fee is calculated on a daily basis and will be paid monthly.

Out of the 1.80% p.a. of the NAV charged to the Fund, we pay a fee to the Target Fund. The All-in-Fee of the Target Fund is 1.50% p.a., which replaced the expenses previously called management and central administration agent fee and administration fee, in which prior to the introduction of the All-in-Fee were charged 1.25% p.a. and 0.25% p.a. respectively. The concept of All-in-Fee represents a rewording and consolidation of fees and currently does not change the actual fees charged to the Target Fund previously. There will be no double charging of management fee.

An illustration of the calculation and apportionment of the daily management fee is as follows:-

$$\frac{(\text{Investments} + \text{Liquid assets}) \times 1.80\%}{\text{Number of days in a year}}$$

Assuming fund size of the Fund is RM 100 million:

	RM
85% of the Fund's NAV in investment in the Target Fund	85,000,000
15% of the Fund's NAV in others (Liquid assets)	15,000,000
NAV (before less)	100,000,000

Assuming the investment in the Target Fund is RM95,000,000 which is equivalent to SGD40,000,000 in the reference currency of the Target Fund

The details on the apportionment of management fee between the Target Fund and the Fund is shown below:

1. Charged by the Target Fund (Allianz Income and Growth)

$$\frac{\text{SGD}40,000,000 \times 1.25\%}{365 \text{ days}} = \text{SGD}1,369.86$$

2. Charged by the Fund

a) $\frac{\text{RM}85,000,000 \times 0.55\%}{365 \text{ days}} = \text{RM}1,280.82$ (rounded to 2 decimal points)

THIS FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM, THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM, THE THIRD SUPPLEMENTARY INFORMATION MEMORANDUM AND THE FOURTH SUPPLEMENTARY INFORMATION MEMORANDUM FOR US-CANADA INCOME AND GROWTH

b) $\frac{\text{RM}15,000,000 \times 1.80\%}{365 \text{ days}} = \text{RM}739.73$ (rounded to 2 decimal points)

Total = RM2020.56 (rounded to 2 decimal points)

F. ADDITIONAL INFORMATION

Page 11 of the Third Supplementary Information Memorandum

The disclosure on “**Internet**” under Section “**KEEPING YOU INFORMED**” is hereby deleted and replaced with the following:

“Internet

We publish updated information on our website www.aminvest.com.”

G. DOCUMENTS AVAILABLE FOR INSPECTION

Page 64 of the Replacement Information Memorandum

The entire Section “**DOCUMENTS AVAILABLE FOR INSPECTION**” is hereby deleted entirely.

Material Litigation

THE REMAINING PAGE IS INTENTIONALLY LEFT BLANK

THIS FIFTH SUPPLEMENTARY INFORMATION MEMORANDUM HAS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT INFORMATION MEMORANDUM, THE FIRST SUPPLEMENTARY INFORMATION MEMORANDUM, THE SECOND SUPPLEMENTARY INFORMATION MEMORANDUM, THE THIRD SUPPLEMENTARY INFORMATION MEMORANDUM AND THE FOURTH SUPPLEMENTARY INFORMATION MEMORANDUM FOR US-CANADA INCOME AND GROWTH

THE PAGE IS INTENTIONALLY LEFT BLANK