

ANNOUNCEMENT

NOTICE

To all Unit Holders of Robotech Fund

RE: Issuance of the Second Supplementary Information Memorandum in respect of Robotech Fund dated 10 December 2021

Dear Valued Unit Holders,

We wish to inform you that we have lodged the **Second Supplementary Information Memorandum** in respect of **Robotech Fund** dated **10 December 2021** (the “Second Supplementary Information Memorandum”) with Securities Commission Malaysia and is to be read in conjunction with the Information Memorandum dated 8 August 2018 and the First Supplementary Information Memorandum dated 9 July 2019 for Robotech Fund.

The Second Supplementary Information Memorandum is issued to include the following, but is not limited to:-

- the update on the definitions of “Sophisticated Investor(s)” and “Special Resolution”;
- the revision made to the investment objective of Robotech Fund;
- the update on the target fund’s information of Robotech Fund;
- the update to the section on Fees, Charges and Expenses;
- the update to the section on Transaction Information;
- the update on the designated fund manager of Robotech Fund;
- the update on the trustee’s information;
- the update to the section on Salient Terms of the Deed; and
- the revision made to the section on Related Party Transactions or Conflict of Interest

For further details, kindly refer to the summary list of amendments below.

Should you require further information and clarification, please do not hesitate to contact us at:

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Fax: +602-2031 5210

Email: enquiries@aminvest.com

AmFunds Management Berhad

10 December 2021

Summary List of Amendments for the Second Supplementary Information Memorandum in respect of Robotech Fund dated 10 December 2021 (the “Second Supplementary Information Memorandum”) in relation to the Information Memorandum dated 8 August 2018 (the “Information Memorandum”) and the First Supplementary Information Memorandum dated 9 July 2019 (the “First Supplementary Information Memorandum”) for Robotech Fund (collectively, the “Information Memorandums”)

Details	Prior disclosure in the Information Memorandums		Revised disclosure in the Second Supplementary Information Memorandum	
<p>Definitions – Sophisticated Investor(s) and Special Resolution</p>	<p>Sophisticated Investor(s)</p>	<p>Means any person who comes within any of the categories of investors set out in Part 1, Schedule 6 and 7 of the CMSA.</p>	<p>Sophisticated Investor(s)</p>	<p>Means any person who comes within any of the categories of investors set out in Part 1, Schedule 6 and 7 of the CMSA or any categories of investors as may be defined by the SC from time to time and any amendments and revisions contained herein or made pursuant thereto.</p>
<p>Investment Objective of Robotech Fund</p>	<p>The Fund aims to provide long-term* capital growth by investing in the Target Fund which invests in an actively managed listed equity and equity-related securities portfolio.</p> <p><i>* The Fund is designed for investors who plan to invest for at least eight (8) years.</i></p> <p><i>Note: Any material change to the investment objective of the Fund would require Unit Holders’ approval.</i></p>		<p>The Fund aims to provide long-term* capital growth by investing in the Target Fund which invests in an actively managed listed equity and equity-related securities portfolio.</p> <p><i>* The Fund is designed for investors who plan to invest for at least five (5) years.</i></p> <p><i>Note: Any material change to the investment objective of the Fund would require Unit Holders’ approval.</i></p>	
<p>Information on AXA World Funds – Framlington Robotech (the “Target Fund”) – About AXA World Funds</p>	<p>AXA World Funds is an open-ended investment company with variable capital organised under the laws of the Grand Duchy of Luxembourg. It was incorporated on 24 December 1996 as a <i>fonds commun de placement</i> and later reorganized as a <i>Société d’investissement à capital variable</i> (“SICAV”) on 18 February 1998. AXA World Funds is registered under the number RCS Luxembourg B 63 116 where its articles of incorporation most recently modified on 17 November 2016. AXA World Funds exists for an indefinite duration.</p> <p>AXA World Funds is organized in the form of umbrella which sub-funds are created and operate. The assets and liabilities of each sub-fund are segregated from those of other sub-funds; there is no cross-liability between sub-funds; and assets of a sub-fund are invested only for that sub-fund’s shareholders. The SICAV qualifies as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under the 2010 Law, and is registered on the official list of collective investment undertakings maintained by the CSSF.</p>		<p>AXA World Funds is an open-ended investment company with variable capital organised under the laws of the Grand Duchy of Luxembourg. It was incorporated on 24 December 1996 as a <i>fonds commun de placement</i> and later reorganized as a <i>Société d’investissement à capital variable</i> (“SICAV”) on 18 February 1998. AXA World Funds is registered under the number RCS Luxembourg B 63 116. AXA World Funds exists for an indefinite duration.</p> <p>AXA World Funds is organized in the form of umbrella which sub-funds are created and operate. The assets and liabilities of each sub-fund are segregated from those of other sub-funds; there is no cross-liability between sub-funds, and assets of a sub-fund are invested only for that sub-fund’s shareholders. The SICAV qualifies as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under the 2010 Law, and is registered on the official list of collective investment undertakings maintained by the CSSF.</p>	

<p>Information on AXA World Funds – Framlington Robotech (the “Target Fund”) – Management Company and Investment Manager of the Target Fund</p>	<p>AXA World Funds has appointed AXA Funds Management S.A. (the “Management Company”) as the management company pursuant to a management company services agreement date as of 29 August 2006. AXA Funds Management S.A. is an AXA Group company and a subsidiary of AXA Investment Managers S.A. (“AXA IM”).</p> <p>The Management Company is in charge of the day-to-day operations of the SICAV, with responsibility for investment management services, administrative services and marketing services subject to the overall supervision and control of the board of directors of the Management Company. The Management Company has the option of delegating to third parties some or all of its responsibilities, subject to the approval of the SICAV and the CSSF, and provided that the Management Company retains the responsibility and oversight over such delegates. The Management Company has delegated the following functions to third parties: investment management, transfer agency and administration as detailed below. Support of IT systems and risk management functions are also delegated to AXA IM intra-group entities.</p> <p>The Management Company has delegated AXA Investment Managers UK Limited (“Investment Manager”) as the investment manager of the Target Fund to handle the day-to-day management of the Target Fund. AXA Investment Managers UK Limited is a subsidiary of AXA IM.</p>	<p>AXA World Funds has appointed AXA Funds Management S.A. (the “Management Company”) as the management company pursuant to a management company services agreement date as of 29 August 2006. AXA Funds Management S.A. is an AXA Group company and a subsidiary of AXA Investment Managers S.A. (“AXA IM”).</p> <p>The Management Company is in charge of the day-to-day operations of the SICAV, with responsibility for investment management services, administrative services and marketing services subject to the overall supervision and control of the board of directors of the Management Company. The Management Company has the option of delegating to third parties some or all of its responsibilities, subject to the approval of the SICAV and the CSSF, and provided that the Management Company retains the responsibility and oversight over such delegates. The Management Company has delegated, with prior notification of the CSSF and provided that it complies with all the conditions provided for by the Law of 2010 and that it retains responsibility and oversight over such delegates, (i) transfer agency and administration to third parties, as detailed below and (ii) investment management, marketing, internal audit, to AXA IM entities. Risk management and compliance functions are carried out by the Management Company. The Management Company’s liability towards the SICAV and its investors shall not be affected by the fact that it has delegated its functions and duties to third parties or by any further sub-delegation.</p> <p>The Management Company has delegated AXA Investment Managers UK Limited (“Investment Manager”) as the investment manager of the Target Fund to handle the day-to-day management of the Target Fund. AXA Investment Managers UK Limited is a subsidiary of AXA IM.</p>
<p>Information on AXA World Funds – Framlington Robotech (the “Target Fund”) – Investment Objective and Policy</p>	<p>The objective of the Target Fund is to seek long-term growth of the investment from an actively managed listed equity and equity-related securities portfolio.</p> <p>The Target Fund invests in equities of companies anywhere in the world that are in the robotics technology sector. Specifically, at all times the Target Fund invests at least two thirds of net assets in equities and equity-related securities of companies in the robotics technology sector and/or companies making a large use of that technology in their business such as companies in transport, healthcare, semi-conductors or software industries. Investments may include companies of any market capitalisation.</p> <p>The Target Fund may also invest in money market instruments.</p> <p>The Target Fund may invest up to 10% of net assets in UCITS and/or UCIs.</p> <p>The Target Fund may use derivatives for efficient portfolio management and hedging.</p> <p>All derivatives usage will be consistent with the terms in Derivatives and Efficient Portfolio Management section below.</p>	<p>The objective of the Target Fund is to seek long-term growth of the investment from an actively managed listed equity and equity-related securities portfolio.</p> <p>The Target Fund is actively managed and references the MSCI All Country World Index for comparative purposes only. The Investment Manager has full discretion over the composition of the portfolio of the Target Fund and can take exposure to companies, countries or sectors not included in the MSCI All Country World Index. There are no restrictions on the extent to which the Target Fund’s portfolio and performance may deviate from the ones of the MSCI All Country World Index.</p> <p>The Target Fund invests in equities of companies anywhere in the world that are in the robotics technology sector. Specifically, at all times the Target Fund invests at least two thirds of net assets in equities and equity-related securities of companies in the robotics technology sector and/or companies making a large use of that technology in their business such as companies in transport, healthcare, semi-conductors or software industries. Investments may include companies of any market capitalisation.</p>

	<p>The Target Fund may use securities financing transactions in relation but not limited to equities as part of efficient portfolio management, within the limits indicated in the table below. The Target Fund will not use total return swaps.</p> <table border="1" data-bbox="431 243 881 1320"> <thead> <tr> <th data-bbox="431 243 529 951">Type of transaction</th> <th data-bbox="529 243 708 951">Under normal circumstances it is generally expected that the principal amount of such transactions will not exceed a proportion of the Target Fund's net asset value indicated below. In certain circumstances this proportion may be higher within the limit of the maximum of the proportion of the Target Fund's net asset value indicated in the right-hand column</th> <th data-bbox="708 243 881 951">The principal amount of the Target Fund's assets that can be subject to the transaction may represent up to a maximum of the proportion of the Target Fund's net asset value indicated below</th> </tr> </thead> <tbody> <tr> <td data-bbox="431 951 529 1024">Securities lending</td> <td data-bbox="529 951 708 1024">Approximately 25%</td> <td data-bbox="708 951 881 1024">Maximum 100%</td> </tr> <tr> <td data-bbox="431 1024 529 1121">Securities borrowing</td> <td data-bbox="529 1024 708 1121">Approximately 25%</td> <td data-bbox="708 1024 881 1121">Maximum 50%</td> </tr> <tr> <td data-bbox="431 1121 529 1320">Repurchase/reverse repurchase agreements</td> <td data-bbox="529 1121 708 1320">Approximately 10%</td> <td data-bbox="708 1121 881 1320">Maximum 100%</td> </tr> </tbody> </table> <p>The Investment Manager uses a strategy that combines macroeconomic, sector and company specific analysis. The securities selection process relies on a rigorous analysis of the companies' business model, management quality, growth prospects and risk/return profile, with a focus on medium to long-term benefits from the design, production and/or use of robotics technology.</p>	Type of transaction	Under normal circumstances it is generally expected that the principal amount of such transactions will not exceed a proportion of the Target Fund's net asset value indicated below. In certain circumstances this proportion may be higher within the limit of the maximum of the proportion of the Target Fund's net asset value indicated in the right-hand column	The principal amount of the Target Fund's assets that can be subject to the transaction may represent up to a maximum of the proportion of the Target Fund's net asset value indicated below	Securities lending	Approximately 25%	Maximum 100%	Securities borrowing	Approximately 25%	Maximum 50%	Repurchase/reverse repurchase agreements	Approximately 10%	Maximum 100%	<p>The Target Fund may also invest in money market instruments.</p> <p>The Target Fund may invest up to 10% of net assets in UCITS and/or UCIs.</p> <p>In the securities selection process, the Investment Manager bindingly applies at all times AXA IM's Sectorial Exclusion and ESG Standards Policies with the exception of derivatives and underlying eligible UCIs, as described in the documents available on the website: https://www.axa-im.com/responsible-investing/sector-investment-guidelines.</p> <p>The Target Fund may use derivatives for efficient portfolio management and hedging.</p> <p>All derivatives usage will be consistent with the terms in Derivatives and Efficient Portfolio Management section.</p> <p>The Target Fund does not use total return swaps.</p> <p>For the purpose of efficient portfolio management, the Target Fund may use the following techniques (as a % of net assets):</p> <ul style="list-style-type: none"> • securities lending: expected, ≈25%; max, 100% <p>Main types of assets in scope are equities.</p> <p>The Target Fund uses neither securities borrowing transactions nor repurchase/reverse repurchase agreements.</p> <p>The Investment Manager uses a strategy that combines macroeconomic, sector and company specific analysis. The securities selection process relies on a rigorous analysis of the companies' business model, management quality, growth prospects and risk/return profile, with a focus on medium to long-term benefits from the design, production and/or use of robotics technology.</p>
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<p>Information on AXA World Funds – Framlington Robotech (the “Target Fund”) – General Investment Rules (Eligible Securities and Transactions)</p>	<p>Borrowing and foreign currency</p> <ul style="list-style-type: none"> • The SICAV may acquire foreign currency by means of back-to-back loans. • Other than this, the SICAV can borrow only on a temporary basis or to acquire immovable property that is essential for. <p>* The direct pursuit of its business. The Target Fund cannot borrow more than 10% of total assets for either of these purposes or more than 15% of total assets for both purposes combined. Collateral arrangements regarding the writing of options or the purchase or sale of forward or future contracts do not constitute borrowings.</p>	<p>Borrowing and foreign currency</p> <ul style="list-style-type: none"> • The SICAV may acquire foreign currency by means of back-to-back loans. • Other than this, the SICAV can borrow only on a temporary basis. <p>* The direct pursuit of its business. The Target Fund cannot borrow more than 10% of total assets for either of these purposes or more than 15% of total assets for both purposes combined. Collateral arrangements regarding the writing of options or the purchase or sale of forward or future contracts do not constitute borrowings.</p>												

Information on AXA World Funds – Framlington Robotech (the “Target Fund”) – General Investment Rules (Prevent Concentration of Ownership)	<i>First paragraph:</i> These limits are intended to prevent a sub-fund from the risks that could arise for the Target Fund and the issuer if the Target Fund were to own a significant percentage of a given security or issuer. For purposes of this table and the next, companies that share consolidated accounts in accordance with Directive 83/349/EEC or with recognized international rules are considered a single issuer.	<i>First paragraph:</i> These limits are intended to prevent a sub-fund from the risks that could arise for the Target Fund and the issuer if the Target Fund were to own a significant percentage of a given security or issuer. For purposes of this table and the next, companies that share consolidated accounts in accordance with Directive 2013/34/UE or with recognized international rules are considered a single issuer.																																
Information on AXA World Funds – Framlington Robotech (the “Target Fund”) – General Investment Rules (Limits to Promote Diversification)	Table for Maximum investment, as a % of the Target Fund's net assets <table border="1" data-bbox="428 485 885 1967"> <thead> <tr> <th colspan="2"></th> <th colspan="2">Maximum investment, as a % of Target Fund's net assets</th> </tr> <tr> <th>Category of securities</th> <th>In any one issuer</th> <th></th> <th>Other</th> </tr> </thead> <tbody> <tr> <td>A. Transferable securities and money market instruments issued or guaranteed by the central bank of the EU or any sovereign power, a regional or local authority within the EU, or an international body to which at least one EU member belongs</td> <td>35%</td> <td></td> <td> <ul style="list-style-type: none"> 100% in at least six issues provided that: <ul style="list-style-type: none"> the issues are transferable securities or money market instruments issued or guaranteed by an EU State, a public local authority within the EU, an international body to which at least one EU member belongs, or any other non-EU State recognized in this context by the CSSF the Target Fund invests no more than 30% in any one single issue </td> </tr> <tr> <td>B. Bonds subject to special public supervision designed to protect bondholders* and</td> <td>25%</td> <td></td> <td> <ul style="list-style-type: none"> 80% in total in such bonds if the Target Fund has invested more than </td> </tr> </tbody> </table>			Maximum investment, as a % of Target Fund's net assets		Category of securities	In any one issuer		Other	A. Transferable securities and money market instruments issued or guaranteed by the central bank of the EU or any sovereign power, a regional or local authority within the EU, or an international body to which at least one EU member belongs	35%		<ul style="list-style-type: none"> 100% in at least six issues provided that: <ul style="list-style-type: none"> the issues are transferable securities or money market instruments issued or guaranteed by an EU State, a public local authority within the EU, an international body to which at least one EU member belongs, or any other non-EU State recognized in this context by the CSSF the Target Fund invests no more than 30% in any one single issue 	B. Bonds subject to special public supervision designed to protect bondholders* and	25%		<ul style="list-style-type: none"> 80% in total in such bonds if the Target Fund has invested more than 	Table for Maximum investment, as a % of the Target Fund's net assets <table border="1" data-bbox="899 485 1356 1967"> <thead> <tr> <th colspan="2"></th> <th colspan="2">Maximum investment, as a % of Target Fund's net assets</th> </tr> <tr> <th>Category of securities</th> <th>In any one issuer</th> <th></th> <th>Other</th> </tr> </thead> <tbody> <tr> <td>A. Transferable securities and money market instruments issued or guaranteed by an EU State, a public local authority within the EU, an OECD (Organisation for Economic Cooperation and Development) or G20 (Group of Twenty) member state or Singapore or Hong Kong, an international body to which at least one EU member belongs, or any other non-EU member state recognized in this context by the CSSF</td> <td>35%</td> <td>35%</td> <td> <ul style="list-style-type: none"> 100% in at least six issues provided that: <ul style="list-style-type: none"> the issues are transferable securities or money market instruments being at least one of the categories listed in A the Target Fund invests no more than 30% in any one single issue </td> </tr> <tr> <td>B. Bonds subject to special public supervision designed to protect bondholders* and</td> <td>25%</td> <td></td> <td> <ul style="list-style-type: none"> 80% in total in such bonds if the Target Fund has invested more </td> </tr> </tbody> </table>			Maximum investment, as a % of Target Fund's net assets		Category of securities	In any one issuer		Other	A. Transferable securities and money market instruments issued or guaranteed by an EU State, a public local authority within the EU, an OECD (Organisation for Economic Cooperation and Development) or G20 (Group of Twenty) member state or Singapore or Hong Kong, an international body to which at least one EU member belongs, or any other non-EU member state recognized in this context by the CSSF	35%	35%	<ul style="list-style-type: none"> 100% in at least six issues provided that: <ul style="list-style-type: none"> the issues are transferable securities or money market instruments being at least one of the categories listed in A the Target Fund invests no more than 30% in any one single issue 	B. Bonds subject to special public supervision designed to protect bondholders* and	25%		<ul style="list-style-type: none"> 80% in total in such bonds if the Target Fund has invested more
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	issued by a credit institution domiciled in the EU			5% of its net assets in such bonds issued by a single issuer.	issued by a credit institution domiciled in the EU			than 5% of its net assets in such bonds issued by a single issuer.		
	C. Transferable securities and money market instruments other than those described in rows A and B	10%**	20%	<ul style="list-style-type: none"> • 20% in all companies belonging to the same single issuer group. • 40% in those issuers or bodies in which the Target Fund has invested more than 5% of its net assets. 	C. Transferable securities and money market instruments other than those described in rows A and B	10%**	20%	<ul style="list-style-type: none"> • 20% in all companies belonging to the same single issuer group. • 40% in those issuers or bodies in which the Target Fund has invested more than 5% of its net assets. 		
	D. Credit institution deposits	20%		35%		D. Credit institution deposits		20%	35%	
	E. OTC derivatives and efficient portfolio management techniques with a counterparty that is a credit institution as defined in row 9 above	10% exposure		20%		E. OTC derivatives and efficient portfolio management techniques with a counterparty that is a credit institution as defined in row 9 above		10% exposure	20%	
	F. OTC derivatives and efficient portfolio management techniques with any other counterparty	5% exposure				F. OTC derivatives and efficient portfolio management techniques with any other counterparty		5% exposure		
	G. Units of UCITS or UCIs as defined in rows 4 and 5 above	20% in any one UCITS or UCI			<ul style="list-style-type: none"> • If investing more than 10% in any UCITS or UCI: <ul style="list-style-type: none"> - there is an aggregate limit of 30% in all UCIs, and - an aggregate 	G. Units of UCITS or UCIs as defined in rows 4 and 5 above		20% in any one UCITS or UCI		<ul style="list-style-type: none"> • If investing more than 10% in any UCITS or UCI: <ul style="list-style-type: none"> - there is an aggregate limit of 30% in all UCIs, and - an aggregate

		<p>te limit of 100% in all UCITS</p> <ul style="list-style-type: none"> • Target sub-funds whose assets are segregated are each considered a separate UCITS or UCI. • Assets held by the UCITS or UCIs do not count for purposes of complying with rows A – F of this table. • For master-feeder exception, see table above. 		<p>e limit of 100% in all UCITS</p> <ul style="list-style-type: none"> • Target sub-funds whose assets are segregated are each considered a separate UCITS or UCI. • Assets held by the UCITS or UCIs do not count for purposes of complying with rows A – F of this table. • For master-feeder exception, see table above.
<p>Information on AXA World Funds – Framlington Robotech (the “Target Fund”) – General Investment Rules (Monitoring of the Global Exposure)</p>	<p><i>Second paragraph:</i> When otherwise provided for exclusively to the Target Fund, the SICAV uses the Value-at-Risk (“VaR”) approach which is the percentage of net asset value that a portfolio may lose on a given time horizon, at a given confidence level. The VaR used by the investment manager will have a five business days horizon and 95% confidence level parameters.</p>		<p><i>Second paragraph:</i> When otherwise provided for exclusively to the Target Fund, the SICAV uses the Value-at-Risk (“VaR”) approach which is the percentage of net asset value that a portfolio may lose on a given time horizon, at a given confidence level. The VaR used by the investment manager will have a five business days horizon and 95% confidence level parameters; where the VaR is complemented with the monitoring of the leverage, based on the sum of the notional approach which is defined as the sum of the absolute value of the notional of all financial derivatives in the Target Fund.</p>	
<p>Information on AXA World Funds – Framlington Robotech (the “Target Fund”) – Swing Price of the Target Fund</p>	<p>If the net subscriptions and redemptions based on the last available net asset value of the Target Fund on any valuation day exceed a certain threshold of the value of the Target Fund or a share class of the Target Fund on that valuation day, as determined and reviewed on a periodic basis by the Management Company, the net asset value of the Target Fund may be adjusted respectively upwards or downwards to reflect the dealing and other costs that may be deemed to be incurred in buying or selling assets to satisfy net daily transactions.</p> <p>The Management Company may apply a swing pricing mechanism across any share class of the Target Fund.</p> <p>The extent of the price adjustment will be set by the Management Company and does not exceed 2% of the net asset value.</p>		<p>When significant amounts of cash enter the Target Fund from new subscriptions, this often requires the portfolio manager to buy securities on behalf of the Target Fund to ensure that it is fully invested. Conversely, large redemption requests commonly need to be met by selling securities. The costs of these transactions can include “bid-ask” spreads, broker commissions, custody charges and/or taxes. Without a proper mechanism to deal with this spread impact, these extra costs are borne by the Target Fund, causing detriment to the existing shareholders, especially to long-term investors. This is largely because - in the absence of an anti-dilution mechanism - the share class of the Target Fund’s price reflects the close of business “mid” price of its underlying investments and does not include the costs of trading them.</p> <p>To protect the interests of the existing shareholders of the Target Fund or a share class of the Target Fund, the Management Company may apply a swing pricing mechanism across any and all share classes of the Target Fund and</p>	

		<p>on the portion of cash generated by a merger affecting the Target Fund.</p> <p>The governance of the swing pricing mechanism is defined and applied by the Management Company through a dedicated committee. The Management Company has adopted a partial swing methodology, meaning that the swing pricing mechanism is applied at the level of the Target Fund or the share class of the Target Fund only if a predetermined net capital activity threshold (the "swing threshold") is exceeded on any valuation day, irrespective of the specific circumstances of each individual investor transaction.</p> <p>If the net subscriptions and redemptions based on the last available net asset value of the Target Fund on any valuation day exceed a certain threshold of the value of the Target Fund or a share class of the Target Fund on that valuation day, as determined and reviewed on a periodic basis by the Management Company, the net asset value of the Target Fund will be adjusted by a swing factor respectively upwards or downwards to reflect the extra costs borne by the Target Fund, as described above.</p> <p>The extent of the price adjustment will be set by the Management Company and will not exceed 2% of the NAV. Where applicable, any performance fee will be charged based on the unswung NAV, i.e. before the application of swing pricing mechanism.</p> <p>The fluctuation of the Target Fund's NAV may not reflect the true Target Fund's performance, and therefore where applicable, might deviate from the Target Fund's benchmark because of the application of the swing pricing mechanism.</p>				
<p>Risk Factors - Specific risks associated with the Target Fund</p>	<table border="1"> <tr> <td data-bbox="423 1100 565 1961"> <p>Foreign Exchange and Currency Risk</p> </td> <td data-bbox="565 1100 886 1961"> <p>At portfolio level: The Target Fund invests in foreign securities, i.e. securities denominated in currencies different from the reference currency in which Target Fund is denominated.</p> <p>Movements of foreign exchange rates affect the value of securities held by the Target Fund, as expressed in the Target Fund's reference currency, and bring additional volatility. If the currency in which a security is denominated appreciates in relation to the reference currency of the Target Fund, the exchange value of the security in the reference currency will appreciate; conversely, a depreciation of the denomination currency will lead to a depreciation in the exchange value of the security and may adversely affect the net asset value of the Target Fund.</p> <p>In the circumstances when the investment manager intends to hedge the currency exchange risk of a transaction, there is no guarantee that such hedging</p> </td> </tr> </table>	<p>Foreign Exchange and Currency Risk</p>	<p>At portfolio level: The Target Fund invests in foreign securities, i.e. securities denominated in currencies different from the reference currency in which Target Fund is denominated.</p> <p>Movements of foreign exchange rates affect the value of securities held by the Target Fund, as expressed in the Target Fund's reference currency, and bring additional volatility. If the currency in which a security is denominated appreciates in relation to the reference currency of the Target Fund, the exchange value of the security in the reference currency will appreciate; conversely, a depreciation of the denomination currency will lead to a depreciation in the exchange value of the security and may adversely affect the net asset value of the Target Fund.</p> <p>In the circumstances when the investment manager intends to hedge the currency exchange risk of a transaction, there is no guarantee that such hedging</p>	<p><i>Updated risks:</i></p> <table border="1"> <tr> <td data-bbox="902 1100 1044 1961"> <p>Foreign Exchange and Currency Risk</p> </td> <td data-bbox="1044 1100 1372 1961"> <p>At portfolio level: The Target Fund invests in foreign securities, i.e. securities denominated in currencies different from the reference currency in which Target Fund is denominated.</p> <p>Movements of foreign exchange rates affect the value of securities held by the Target Fund, as expressed in the Target Fund's reference currency, and bring additional volatility. If the currency in which a security is denominated appreciates in relation to the reference currency of the Target Fund, the exchange value of the security in the reference currency will appreciate; conversely, a depreciation of the denomination currency will lead to a depreciation in the exchange value of the security and may adversely affect the net asset value of the Target Fund.</p> <p>In the circumstances when the investment manager intends to hedge the currency exchange risk of a</p> </td> </tr> </table>	<p>Foreign Exchange and Currency Risk</p>	<p>At portfolio level: The Target Fund invests in foreign securities, i.e. securities denominated in currencies different from the reference currency in which Target Fund is denominated.</p> <p>Movements of foreign exchange rates affect the value of securities held by the Target Fund, as expressed in the Target Fund's reference currency, and bring additional volatility. If the currency in which a security is denominated appreciates in relation to the reference currency of the Target Fund, the exchange value of the security in the reference currency will appreciate; conversely, a depreciation of the denomination currency will lead to a depreciation in the exchange value of the security and may adversely affect the net asset value of the Target Fund.</p> <p>In the circumstances when the investment manager intends to hedge the currency exchange risk of a</p>
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	<p>strategy will be effective and that such hedging be a perfect hedge. In an adverse situation, the Target Fund may suffer significant losses.</p> <p>At share class level: The Target Fund has share classes denominated in currencies different from the Target Fund's reference currency. When the concerned share class is not hedged, its value follows fluctuations of the exchange rate between the share class currency and the Target Fund's reference currency. Therefore, this can generate additional volatility at share class level. For currency hedged share classes, there is no guarantee that the hedging strategy will be effective and will be a perfect hedge.</p>		
	<p>Emerging Markets Risk</p> <p>Some of the securities held in the Target Fund may involve a greater degree of risk than generally associated with similar investments in major securities markets, due, in particular, to political and regulatory factors, as described hereunder.</p> <p>The prospects for economic growth in a number of these markets are considerable and returns have the potential to exceed those in mature markets where growth is achieved. Investments in emerging markets offer diversification opportunities as correlations between those markets and major markets are generally quite low. However, price and currency volatility are generally higher in emerging markets.</p> <p>Emerging markets securities may be substantially less liquid and more volatile than those of mature markets. Securities of companies located in emerging markets may be held by a limited number of persons. This may adversely affect the timing and pricing of the Target Fund's acquisition or disposal of securities.</p> <p>Practices in relation to settlement of securities transactions in emerging markets involve higher risks than those in developed markets, in part because the Target Fund will need to use brokers and counterparties, which are less well capitalized, and custody and registration of assets in some countries may be unreliable. However, the depositary is responsible for the proper selection and</p>	<p>transaction, there is no guarantee that such hedging strategy will be effective and that such hedging be a perfect hedge. In an adverse situation, the Target Fund may suffer significant losses.</p> <p>The successful execution of a hedging strategy which mitigates exactly this risk cannot be assured. The implementation of the hedging strategy described above may generate additional costs for the Target Fund.</p> <p>At share class level: The Target Fund has share classes denominated in currencies different from the Target Fund's reference currency. When the concerned share class is not hedged, its value follows fluctuations of the exchange rate between the share class currency and the Target Fund's reference currency. Therefore, this can generate additional volatility at share class level. For currency hedged share classes, there is no guarantee that the hedging strategy will be effective and will be a perfect hedge.</p> <p>Contagion risk: Currency hedged share classes of the Target Fund may incur losses due to their specific hedging strategy, which will primarily be borne by their shareholders but may, in specific adverse scenario and despite mitigation procedures in place, impact the other shareholders in the Target Fund.</p> <p>The share class of the Target Fund aims at hedging the foreign exchange risk resulting from the divergence between the reference currency of the Target Fund and the currency of this share class of the Target Fund by using derivative instruments, which may generate additional costs. The successful execution of a hedging strategy which mitigates exactly the risk cannot be assured.</p> <p>Where the SICAV seeks to hedge against currency fluctuations, while not intended, this could result in over-hedged or under-hedged positions due to external factors outside the control of the SICAV. However, over-hedged</p>	

	<p>supervision of its correspondent banks in all relevant markets, in accordance with Luxembourg laws and regulations.</p> <p>Some governments exercise substantial influence over the private economic sector and investments may be affected by political and economic instability. In adverse social and political circumstances, governments have been involved in policies of expropriation, confiscatory taxation, nationalization, intervention in the securities market and trade settlement and imposition of foreign investment restrictions and exchange controls, and these could be repeated in the future. In addition to withholding taxes on investment income, some emerging markets may impose differential capital gain taxes on foreign investors.</p>	<p>positions will not exceed 105%, and under-hedged position will not fall short of 95% of the NAV of the share class of the Target Fund. Hedged positions will be kept under review to ensure that over-hedged positions do not exceed and under-hedged positions do not fall short the permitted level. This review will also incorporate a procedure to ensure that positions materially in excess of 100% of NAV of the share class of the Target Fund will not be carried forward from month to month.</p>
		<p>Emerging Markets Risk</p> <p>Some of the securities held in the Target Fund may involve a greater degree of risk than generally associated with similar investments in major securities markets, due, in particular, to political and regulatory factors, as described hereunder.</p> <p>The prospects for economic growth in a number of these markets are considerable and returns have the potential to exceed those in mature markets where growth is achieved. Investments in emerging markets offer diversification opportunities as correlations between those markets and major markets are generally quite low. However, price and currency volatility are generally higher in emerging markets.</p> <p>Emerging markets securities may be substantially less liquid and more volatile than those of mature markets. Securities of companies located in emerging markets may be held by a limited number of persons. This may adversely affect the timing and pricing of the Target Fund's acquisition or disposal of securities.</p> <p>Practices in relation to settlement of securities transactions in emerging markets involve higher risks than those in developed markets, in part because the Target Fund will need to use brokers and counterparties, which are less well capitalized, and custody and registration of assets in some countries may be unreliable. However, the depositary is responsible for the proper selection and supervision of its correspondent banks in all relevant markets, in accordance with</p>

		<p>Luxembourg laws and regulations.</p> <p>The SICAV will seek, where possible, to use counterparties, whose financial status is such that this risk is reduced. However, there can be no certainty that the SICAV will be successful in eliminating this risk for the Target Fund, particularly as counterparties operating in emerging markets frequently lack the substance or financial resources of those in developed countries.</p> <p>The legal infrastructure in certain countries in which investments may be made may not provide the same degree of investors' protection or information to investors as would generally apply to major securities markets. Generally accepted accounting, auditing and financial reporting practices in emerging markets may be significantly different from those in developed markets. Compared to mature markets, some emerging markets may have a low level of regulations, enforcement of regulations and monitoring of investors' activities. Those activities may include practices such as trading on material non-public information.</p> <p>Some governments exercise substantial influence over the private economic sector and investments may be affected by political and economic instability. In adverse social and political circumstances, governments have been involved in policies of expropriation, confiscatory taxation, nationalization, intervention in the securities market and trade settlement and imposition of foreign investment restrictions and exchange controls, and these could be repeated in the future. In addition to withholding taxes on investment income, some emerging markets may impose differential capital gain taxes on foreign investors.</p>		
		<p><i>New risks:</i></p> <table border="1"> <tr> <td data-bbox="906 1801 1055 1980">Sustainability Risk</td> <td data-bbox="1055 1801 1390 1980">The SICAV uses an approach to sustainability risk that is derived from the deep integration of ESG (environment, social and governance) criteria in its research and investment</td> </tr> </table>	Sustainability Risk	The SICAV uses an approach to sustainability risk that is derived from the deep integration of ESG (environment, social and governance) criteria in its research and investment
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		<p>processes. For the Target Fund within the SICAV and according to the investment strategy of the Target Fund, it has implemented a framework to integrate sustainability risk in investment decisions based on sustainability factors which relies notably on:-</p> <ul style="list-style-type: none"> • Sectorial or/and normative exclusions • Proprietary ESG scoring methodologies <p>Sectorial and normative exclusions</p> <p>In order to manage ESG and sustainability tail-risks, the SICAV has implemented a series of exclusion-based policies. These policies are aimed at managing ESG and sustainability tail-risks, with a focus on:-</p> <ul style="list-style-type: none"> • E: climate (coal and tar sands), biodiversity (palm oil) • S: health (tobacco) and human rights (controversial and white phosphorus weapons, United Nations Global Compact (“UNGC”) breach) • G: corruption (UNGC breach) <p>The Target Fund has implemented the following sectorial exclusions: controversial weapons, soft commodities, palm oil and climate risks.</p> <p>The Target Fund which have ESG characteristics or which have sustainable investment as its objective have implemented additional ESG exclusions (tobacco, white phosphorus weapons, severe violations of UNGC principles, low ESG quality).</p> <p>All these exclusion policies aim to systematically address the most severe sustainability risk into the investment decision-making process.</p> <p>Proprietary ESG scoring</p> <p>AXA IM has implemented proprietary scoring methodologies to rate issuers on ESG criteria (corporates, sovereigns, green bonds).</p> <p>These methodologies are based on quantitative data from several data providers and have been obtained from non-financial information published by issuers and sovereigns as well as internal</p>
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		<p>and external research. The data used in these methodologies include carbon emissions, water stress, health and safety at work, supply chain labour standards, business ethics, corruption and instability.</p> <p>The corporate scoring methodology relies on a three-pillar and six-factor frame of reference that covers the main issues encountered by businesses in the E, S and G fields. The frame of reference draws on fundamental principles, such as the UNGC, the OECD Guidelines, the International Labour Organisation conventions, and other international principles and conventions that guide companies' activities in the field of sustainable development and social responsibility. The analysis is based on the most material ESG risks and opportunities previously identified for each sector and company, with six (6) factors: climate change, resources and ecosystems, human capital, social relations, business ethics, corporate governance. The final ESG score also incorporates the concept of industry-dependent factors and deliberately differentiates between sectors, to overweight the most material factors for each industry. Materiality is not limited to impacts relating to a company's operations, it also includes the impacts on external stakeholders as well as the underlying reputational risk arising from a poor grasp of major ESG issues.</p> <p>In the corporate methodology, controversy scores are also used in order to make sure that the most material risks are reflected in the final ESG score. To this end, the controversy scores are impacted to the final ESG scores as penalties.</p> <p>These ESG scores provide a standardized and holistic view on the performance of issuers on ESG factors, and enable to further incorporate ESG risks in the investment decision.</p> <p>One of the main limitations of this approach is related to the limited availability of data relevant to assess sustainability risk: such data</p>
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			<p>is not yet systematically disclosed by issuers, and when disclosed may follow various methodologies. The investor should be aware that most of the ESG factors information is based on historical data and that they may not reflect the future ESG performance or risks of the investments.</p> <p>For more details on the approach of integration of sustainability risk in investment decisions and the assessment of the likely impact of sustainability risk on the Target Fund's returns, please refer to the Sustainable Finance Disclosure Regulation (SFDR) section of www.axa-im.lu/important-information.</p>
		<p>Investments in Specific Sectors or Asset Classes Risk</p>	<p>The Target Fund concentrates its investments in certain asset classes (commodities, real estate) or in companies of certain sectors of the economy (such as healthcare, consumer staples and services, telecommunications or real estate) and are therefore subject to the risks associated with concentrating investments in such classes and sectors. This type of strategy may lead to adverse consequences when such asset classes or sectors become less valued or less liquid.</p>
		<p>Investments in Small and/or Micro Capitalisation Universe Risk</p>	<p>Investing in the small and/or micro capitalisation universe implies specific liquidity risk. The possible lack of a liquid market may inhibit the ability of the Target Fund to purchase or sell such investment at an advantageous price. The NAV of the Target Fund may be adversely affected.</p>
		<p>ESG Risk</p>	<p>Applying ESG and sustainability criteria to the investment process may exclude securities of certain issuers for non-investment reasons and therefore some market opportunities available to funds that do not use ESG or sustainability criteria may be unavailable for the Target Fund, and the Target Fund's performance may at times be better or worse than the performance of comparable funds that do not use ESG or sustainability criteria. The selection of assets may in part rely on a proprietary ESG scoring</p>

		<p>process or ban lists that rely partially on third party data. The lack of common or harmonised definitions and labels integrating ESG and sustainability criteria at EU level may result in different approaches by managers when setting ESG objectives and determining that these objectives have been met by the funds they manage. This also means that it may be difficult to compare strategies integrating ESG and sustainability criteria to the extent that the selection and weightings applied to select investments may to a certain extent be subjective or based on metrics that may share the same name but have different underlying meanings. Investors should note that the subjective value that they may or may not assign to certain types of ESG criteria may differ substantially from the Investment Manager's methodology. The lack of harmonised definitions may also potentially result in certain investments not benefitting from preferential tax treatments or credits because ESG criteria are assessed differently than initially thought.</p>
<p>Fees, Charges and Expenses - Expenses indirectly charged by the Target Fund</p>	-	<p>The cost of preparing, printing, publishing and distributing public notices and other communications to the investors.</p>
<p>Rebates and Soft Commission</p>	<p>It is our policy to channel all rebates, if any, received from brokers or dealers to the Fund. However, soft commissions received for goods and services which are of demonstrable benefit to Unit Holders and in the form of research and advisory services that assist in the decision making process relating to the Fund's investments such as fundamental databases, financial wire services, technical analysis software and securities quotation system incidental to investment management of the Fund and the dealing with the broker or dealer is executed on terms which are the most favourable for the Fund are retained by us.</p>	<p>It is our policy to channel all rebates, if any, received from brokers or dealers to the Fund. However, soft commissions for goods and services which are of demonstrable benefit to Unit Holders and in the form of research and advisory services that assist in the decision making process relating to the Fund's investments as allowed under regulatory requirements and incidental to investment management of the Fund and the dealing with the broker or dealer is executed on terms which are the most favourable for the Fund are retained by us.</p>
<p>Transaction Information - Making an Investment (Step 2 Forms to be completed / Documents required)</p>	<p>FOR INITIAL INVESTMENT</p> <p>(a) A full set of account opening form; (b) Proof of payment; (c) Suitability assessment form; (d) Wholesale fund declaration form; (e) Specimen signature form; (f) Personal Data Protection Act consent form (if applicable); (g) FATCA and CRS documentation:</p> <ul style="list-style-type: none"> • Self-certification by individual / entity • W-8BEN / W-8BEN-E Form (if applicable); and • W-9 Form (if applicable); and 	<p>For initial investment:</p> <p>(1) A full set of account opening form; (2) Proof of payment; (3) Suitability assessment form; (4) Personal Data Protection Act consent form (if applicable); (5) FATCA and CRS documentation: a) Self-certification by individual / entity; b) W-8BEN / W-8BEN-E Form (if applicable); and c) W-9 Form (if applicable); and (6) Additional documents requested by the Manager (if applicable)</p>

	<p>(h) Additional documents requested by the Manager (if applicable).</p> <p>Individual investor or jointholder For a single applicant, photocopy of National Registration Identity Card (NRIC) for Malaysian or passport for foreigner.</p> <p>For joint applicant, photocopy of NRIC for Malaysian or passport for foreigner of first named joint applicant and the subsequent named joint applicant.</p> <p>Corporate investors</p> <p>(a) copy of NRIC / passport of all authorised signatory(ies);</p> <p>(b) copy of NRIC / passport of directors / shareholders / partners;</p> <p>(c) a certified true copy of the Memorandum and Articles of Association, business registration documents, certificate of registration or its equivalent;</p> <p>(d) a certified true copy of Form 24 and 49 or its equivalent;</p> <p>(e) an original / extract copy of a board resolution approving investments in the Fund or its equivalent;</p> <p>(f) list of authorised personnel to effect any instructions pertaining to the Fund if the list of authorized personnel is not mentioned in the board resolution or its equivalent;</p> <p>(g) a copy of the latest audited financial statement of accounts;</p> <p>(h) any other approvals required from relevant authorities; and</p> <p>(i) any other documents requested by the Manager.</p> <p>FOR ADDITIONAL INVESTMENT</p> <p>(a) Transaction form or letter of instruction (for non-individual or corporate investors only); and</p> <p>(b) Proof of payment.</p>	<p>Individual investor / jointholder For a single applicant, photocopy of National Registration Identity Card (NRIC) for Malaysian or passport for foreigner. For joint applicant, photocopy of NRIC for Malaysian or passport for foreigner of first named joint applicant and the subsequent named joint applicant.</p> <p>Non-individual / corporate investors</p> <p>(1) Copy of NRIC / passport of all authorised signatory(ies);</p> <p>(2) Copy of NRIC / passport of directors / shareholders / partners;</p> <p>(3) A certified true copy of the Memorandum and Articles of Association, business registration documents, certificate of registration or its equivalent;</p> <p>(4) A certified true copy of Form 24 and 49 or its equivalent;</p> <p>(5) An original / extract copy of a board resolution approving investments in the Fund or its equivalent;</p> <p>(6) List of authorised personnel to effect any instructions pertaining to the Fund if the list of authorised personnel is not mentioned in the board resolution or its equivalent;</p> <p>(7) A copy of the latest audited financial statement of accounts;</p> <p>(8) Any other approvals required from relevant authorities; and</p> <p>(9) Any other documents requested by the Manager</p> <p>For additional investment:</p> <p>(1) Transaction form or letter of instruction (for non-individual or corporate investors only); and</p> <p>(2) Proof of payment</p>
<p>Transaction Information - Making Redemptions (Manner of Payment)</p>	<p>All redemption proceeds will be made in the currencies which the Units are denominated will be paid to a bank account (active account) held in your own name or the first named Unit Holder (for joint account) either by telegraphic transfer, cheque or bank draft.</p> <p>Under any circumstances where the redemption proceeds cannot be transferred, the manner of payment will be by:-</p> <ul style="list-style-type: none"> • cheque for payment in RM if your Units are RM denominated; or • bank draft in the currencies which your Units are denominated. <p>We reserve the right to vary the manner of payment from time to time, and shall be communicated to you.</p>	<p>Redemption proceeds will be made in the currencies which the units are denominated will be paid to a bank account (active account) held in your own name or the first named Unit Holder (for joint account) either by telegraphic transfer, cheque or bank draft.</p> <p><i>Note: We reserve the right to vary the manner of payment from time to time, and shall be communicated to you.</i></p>
<p>Transaction Information - Other Relevant Information when Making an Investment (Customer Identification Program)</p>	<p><i>Fourth paragraph:</i> We and/or our appointed distributors also reserve the right to request additional information including the source of the funds and identity of any beneficial owners as may be required to support the verification information and to allow us to complete adequate due diligence. In the event of delay or failure by the investor to produce any information required for verification purpose, we and/or our appointed distributors may refuse to accept an application request. In relation to a subscription</p>	<p><i>Fourth paragraph:</i> We and/or our appointed distributors also reserve the right to request additional information including the source of the funds, source of wealth, net worth, annual income and identity of any beneficial owners as may be required to support the verification information and to allow us to complete adequate due diligence. In the event of delay or failure by the investor to produce any information required for verification purpose, we and/or our appointed distributors may refuse to accept an application</p>

	<p>application, any monies received will be returned without interest to the account from which the monies were originally debited, and in relation to redemption application, no units will be redeemed to the investor. We and/or our appointed distributors also reserve the right to place restriction on transactions or redemption in your account until your identity is verified.</p>	<p>request. In relation to a subscription application, any monies received will be returned without interest / profit to the account from which the monies were originally debited, and in relation to redemption application, no units will be redeemed to the investor. We and/or our appointed distributors also reserve the right to place restrictions on transactions or redemptions on your account until your identity is verified.</p>
<p>Transaction Information - Other Relevant Information when Making an Investment (Anti-Money Laundering ("AML") / KYC Obligation on distributor)</p>	<p>If you have invested in the Fund via a distributor, there may be additional information that the distributor may need to provide to us, which may include information of the distributor's AML policy, an AML undertaking/declaration by the distributor or its parent company and the release of your particulars to us. Without such information being provided, we may be required to reject your subscription or redemption request until such information is provided by the distributor to us.</p>	<p>If you have invested in the Fund via a distributor, there may be additional information that the distributor may need to provide to us, which may include the release of your particulars and details of ultimate beneficiaries / ultimate beneficial owners investing in the Fund to us. Without such information being provided, we may be required to reject your subscription or redemption request until such information is provided by the distributor to us.</p>
<p>The Management Company - Designated Fund Manager</p>	<p>Fu Yew Sun</p> <p>As the Chief Investment Officer, Yew Sun oversees investments in all asset classes at AmInvest and is responsible for overall investment strategies and portfolio positioning of the funds. He was previously the Head of Portfolio Management and Trading at the holding company of a leading local conglomerate, overseeing investments in multiple asset classes on a global basis. Prior to that, he headed the trading business of AmBank Group's Global Markets division, and was part of the senior management team of AmBank Group's capital market business. He holds the Capital Markets Services Representative's License for the regulated activity of fund management.</p>	<p>Wong Yew Joe</p> <p>Wong Yew Joe ("Yew Joe") is the designated person responsible for the fund management function of the Fund. He is the Chief Investment Officer of AFM overseeing investments in the firm. He has more than twenty (20) years of experience in financial services and funds management. Over this tenure, his roles covered investment analysis, trading and portfolio management. He also played a key role in product development, business development and managing client relationships.</p> <p>Yew Joe first joined the Funds Management Division in 2006 as a fund manager. His last post was the Head of Fixed Income and oversaw investments in Islamic fixed income instruments and other related instruments. He holds a Bachelor of Commerce (Accounting and Finance) from the University of Southern Queensland, Australia. He also holds a Capital Markets Services Representative's License for the regulated activity of fund management.</p>
<p>The Trustee</p>	<p>About Deutsche Trustees Malaysia Berhad</p> <p>Deutsche Trustees Malaysia Berhad ("DTMB") (Company No. 763590-H) was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. The Company is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur.</p> <p>DTMB is a member of Deutsche Bank Group ("Deutsche Bank"), a global investment bank with a substantial private client franchise. With more than 100,000 employees in more than 70 countries, Deutsche Bank offers financial services throughout the world.</p> <p>Experience in Trustee Business</p> <p>DTMB is part of Deutsche Bank's Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at 30 June 2018, DTMB is the trustee for 185 collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.</p>	<p>About Deutsche Trustees Malaysia Berhad</p> <p>Deutsche Trustees Malaysia Berhad ("DTMB"), Registration No. 200701005591 (763590-H) was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. The Company is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur.</p> <p>DTMB is a member of Deutsche Bank Group ("Deutsche Bank"). Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals.</p> <p>Experience in Trustee Business</p> <p>DTMB is part of Deutsche Bank's Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at 31 October 2021, DTMB is the trustee for 197 collective investment schemes including unit trust funds,</p>

<p>DTMB's trustee services are supported by Deutsche Bank (Malaysia) Berhad ("DBMB"), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.</p> <p>Roles, Duties and Responsibilities of the Trustee</p> <p>DTMB's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit holders of the Fund. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Deed, the Capital Markets & Services Act 2007 and all relevant laws.</p> <p>Trustee's Delegate</p> <p>The Trustee has appointed DBMB as the custodian of the assets of the Fund. DBMB is a wholly-owned subsidiary of Deutsche Bank AG. DBMB offers its clients access to a growing domestic custody network that covers over 30 markets globally and a unique combination of local expertise backed by the resources of a global bank. In its capacity as the appointed custodian, DBMB's roles encompass safekeeping of assets of the Fund; trade settlement management; corporate actions notification and processing; securities holding and cash flow reporting; and income collection and processing.</p> <p>All investments of the Fund are registered in the name of the Trustee for the Fund, or where the custodial function is delegated, in the name of the custodian to the order of the Trustee for the Fund. As custodian, DBMB shall act only in accordance with instructions from the Trustee.</p> <p>Disclosure on Related-Party Transactions/ Conflict of Interests</p> <p>As the Trustee for the Fund and the Manager's delegate for the fund accounting and valuation services, there may be related party transactions involving or in connection with the Fund in the following events:-</p> <ol style="list-style-type: none"> (1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies, (e.g. money market placement, etc.); (2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the Securities Commission's guidelines and other applicable laws; (3) Where the Manager appoints DTMB to perform its back office functions (e.g. fund accounting and valuation); and (4) Where DTMB has delegated its custodian functions for the Fund to DBMB. <p>DTMB will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties.</p> <p>While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the</p>	<p>wholesale funds, exchange-traded funds and private retirement schemes.</p> <p>DTMB's trustee services are supported by Deutsche Bank (Malaysia) Berhad ("DBMB"), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.</p> <p>Roles, Duties and Responsibilities of the Trustee</p> <p>DTMB's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders of the Fund. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Deed, the CMSA 2007 and all relevant laws.</p> <p>Trustee's Disclosure of Material Litigation</p> <p>As at 31 October 2021, the Trustee has not (a) engaged in any material litigation and arbitration, including those pending or threatened, nor (b) aware of any facts likely to give rise to any proceedings which might materially affect the business / financial position of the trustee.</p> <p>Trustee's Delegate</p> <p>The Trustee has appointed DBMB as the custodian of the assets of the Fund. DBMB is a wholly-owned subsidiary of Deutsche Bank AG. DBMB offers its clients access to a growing domestic custody network that covers over thirty (30) markets globally and a unique combination of local expertise backed by the resources of a global bank. In its capacity as the appointed custodian, DBMB's roles encompass safekeeping of assets of the Fund; trade settlement management; corporate actions notification and processing; securities holding and cash flow reporting; and income collection and processing.</p> <p>All investments of the Fund are registered in the name of the Trustee for the Fund, or where the custodial function is delegated, in the name of the custodian to the order of the Trustee for the Fund. As custodian, DBMB shall act only in accordance with instructions from the Trustee.</p> <p>Disclosure on Related-Party Transactions / Conflict of Interests</p> <p>As the Trustee for the Fund and the Manager's delegate for the fund accounting and valuation services (where applicable), there may be related party transactions involving or in connection with the Fund in the following events:</p> <ol style="list-style-type: none"> (1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. collective investment schemes, money market placement, etc.); (2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the SC Guidelines and other applicable laws; (3) Where the Manager appoints the Trustee to perform its back office functions (e.g. fund accounting and valuation); and
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	<p>best interests of the unit holders of the Fund does not preclude the possibility of related party transactions or conflicts.</p>	<p>(4) Where the Trustee has delegated its custodian functions for the Fund to DBMB</p> <p>The Trustee will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best available for or to the Fund and are on an arm's length basis as if between independent parties.</p> <p>While the Trustee has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the Unit Holders of the Fund do not preclude the possibility of related party transactions or conflicts.</p>
<p>Salient Terms of the Deed – Unit Holders' Meeting (Virtual Unit Holders' meeting)</p>	<p>-</p>	<p>Virtual Unit Holders' meeting</p> <p>Subject to any applicable laws, the Manager and/or the Trustee shall have the power to convene a virtual meeting of Unit Holders by video conference, web-based communication, electronic or such other communication facilities or technologies available from time to time, subject to the fulfilment of the following conditions:</p> <p>(a) the Manager and/or the Trustee shall:</p> <ul style="list-style-type: none"> (i) ensure that there is reliable infrastructure to enable the conduct of a virtual meeting including enabling the Unit Holders to exercise their rights to speak and vote at the virtual meeting; (ii) provide guidance to the Unit Holders on the requirements and method of participating in the virtual meeting using the selected platform; (iii) identify a broadcast venue as the place of meeting and to state the online platform that will be used for the virtual meeting in the written notice to the Unit Holders; (iv) ensure only Unit Holders are allowed to participate in the virtual meeting; and (v) observe the applicable directive, safety and precautionary requirements prescribed by the relevant authorities; <p>(b) the broadcast venue shall be a physical venue in Malaysia where the chairman of the meeting shall be physically present;</p> <p>(c) participation by a Unit Holder in a Unit Holders' meeting by any of the communication facilities referred to in this section shall be deemed as present at the said Unit Holders' meeting and shall be counted towards the quorum notwithstanding the fact that the Unit Holder is not physically present at the main venue of where the Unit Holders' meeting is to be held; and</p> <p>(d) the provisions of the Deed shall apply mutatis mutandis to a virtual meeting of Unit Holders</p> <p>Unless otherwise prescribed by the relevant laws, a Unit Holders' meeting summoned pursuant to this section shall not be deemed to have proceeded for such period or periods where any of the communication facilities</p>

		referred to in this section have been disconnected. The chairman of the meeting shall have the discretion to adjourn the meeting which had been disconnected and which cannot be reconnected within a reasonable time, to another date and time to be agreed by the Unit Holders present at the meeting.
<p>Related Party Transactions or Conflict of Interest</p>	<p>All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than on arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are Amlslamic Funds Management Sdn Bhd ("AIFM"), AmlInvestment Bank Berhad, AmlInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under Conflict of Interest Policy. Further, the abovementioned are also required to disclose their holdings of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorship in AIFM. Following are the details of the directors:</p> <ul style="list-style-type: none"> • Sum Leng Kuang is the independent director of AIFM. • Tai Terk Lin is the independent director of AIFM. • Seohan Soo is the non-independent director of AIFM. • Goh Wee Peng is the non-independent director of AIFM. <p>For further details of the director's profile, please refer to our website (www.aminvest.com).</p>	<p>All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are Amlslamic Funds Management Sdn Bhd ("AIFM"), AmlInvestment Bank Berhad, AmlInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorships in parties related to AFM. Following are the details of the directors:</p> <ul style="list-style-type: none"> • Jeyaratnam A/L Tamotharam Pillai is the independent non-executive director of AmlInvestment Bank Berhad; • Ng Chih Kaye is the independent non-executive director of AmBank (M) Berhad; and • Goh Wee Peng is the non-independent director of AIFM. <p>For further details of the directors' profiles, please refer our website (www.aminvest.com).</p> <p>To the best of Trustee's knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the Manager or any potential occurrence of it.</p>