

# ANNOUNCEMENT

## NOTICE

**To all Unit Holders of Funds under the Master Prospectus dated 10 September 2017**

**RE: Issuance of the Sixth Supplementary Master Prospectus dated 28 July 2021**

Dear Valued Unit Holders,

We wish to inform you that we have registered the Sixth Supplementary Master Prospectus dated 28 July 2021 (the “**Sixth Supplementary Master Prospectus**”) with Securities Commission Malaysia, and has to be read in conjunction with the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019 and the Fifth Supplementary Master Prospectus dated 31 March 2021.

The Sixth Supplementary Master Prospectus is issued to include the following, but not limited to:

- the insertion on the definition of “Refinitiv”;
- the issuances of the Third Supplemental Deed dated 19 April 2021 for Global Emerging Market Opportunities, the Third Supplemental Deed dated 19 April 2021 for Advantage BRIC, the Third Supplemental Deed dated 19 April 2021 for Advantage Brazil, the Second Supplemental Deed dated 19 April 2021 for AmAsia Pacific Leisure Dividend and the Second Supplemental Deed dated 19 April 2021 for AmAsia Pacific ex Japan Total Return;
- the revision made to the section on Valuation of Assets for listed fixed income securities, unlisted fixed income securities and unlisted foreign fixed income securities;
- the update to the section on Approvals and Conditions;
- the update on the board of directors and the investment committee; and
- the revision made to the section on Related Party Transactions / Conflict of Interest

For further details, kindly refer to the summary of list of amendments below.

Should you require further information and clarification, please do not hesitate to contact us at:

Tel: +603 - 2032 2888

Fax: +602 - 2031 5210

Email: [enquiries@aminvest.com](mailto:enquiries@aminvest.com)

**AmFunds Management Berhad**

28 July 2021

Summary List of Amendments for the Sixth Supplementary Master Prospectus dated 28 July 2021 (the “Sixth Supplementary Master Prospectus”) in relation to the Master Prospectus dated 10 September 2017 (the “Master Prospectus”), the First Supplementary Master Prospectus dated 4 January 2018 (the “First Supplementary Master Prospectus”), the Second Supplementary Master Prospectus dated 20 December 2018 (the “Second Supplementary Master Prospectus”), the Third Supplementary Master Prospectus dated 5 August 2019 (the “Third Supplementary Master Prospectus”), the Fourth Supplementary Master Prospectus dated 8 November 2019 (the “Fourth Supplementary Master Prospectus”) and the Fifth Supplementary Master Prospectus dated 31 March 2021 (the “Fifth Supplementary Master Prospectus”) (collectively, “the Prospectuses”)

Details	Prior disclosure in the Prospectuses		Revised disclosure in the Sixth Supplementary Master Prospectus		Effective Date
Definitions – Refinitiv	-		Refinitiv	Refinitiv (formerly known as Thomson Reuters).	28 July 2021
Global Emerging Market Opportunities, Advantage BRIC, Advantage Brazil, AmAsia Pacific Leisure Dividend and AmAsia Pacific ex Japan Total Return – List of Current Deed and Supplementary Deed	Global Emerging Market Opportunities	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 5 February 2008</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2<sup>nd</sup> Supplemental Deed dated 23 October 2015</li> </ul>	Global Emerging Market Opportunities	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 5 February 2008</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2<sup>nd</sup> Supplemental Deed dated 23 October 2015</li> <li>- 3<sup>rd</sup> Supplemental Deed dated 19 April 2021</li> </ul>	28 July 2021
	Advantage BRIC	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 4 May 2010</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2<sup>nd</sup> Supplemental Deed dated 23 October 2015</li> </ul>		<ul style="list-style-type: none"> <li>- AmMaster Deed dated 4 May 2010</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2<sup>nd</sup> Supplemental Deed dated 23 October 2015</li> <li>- 3<sup>rd</sup> Supplemental Deed dated 19 April 2021</li> </ul>	
	Advantage Brazil	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 7 January 2011</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2<sup>nd</sup> Supplemental Deed dated 23 October 2015</li> </ul>		<ul style="list-style-type: none"> <li>- AmMaster Deed dated 7 January 2011</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2<sup>nd</sup> Supplemental Deed dated 23 October 2015</li> <li>- 3<sup>rd</sup> Supplemental Deed dated 19 April 2021</li> </ul>	
	AmAsia Pacific Leisure Dividend	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 25 May 2012</li> <li>- Supplemental Deed dated 25 February 2015</li> </ul>		<ul style="list-style-type: none"> <li>- AmMaster Deed dated 7 January 2011</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2<sup>nd</sup> Supplemental Deed dated 23 October 2015</li> <li>- 3<sup>rd</sup> Supplemental Deed dated 19 April 2021</li> </ul>	
	AmAsia Pacific ex Japan Total Return	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 20 May 2013</li> <li>- Supplemental Deed dated 25 February 2015</li> </ul>		<ul style="list-style-type: none"> <li>- AmMaster Deed dated 7 January 2011</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2<sup>nd</sup> Supplemental Deed dated 23 October 2015</li> <li>- 3<sup>rd</sup> Supplemental Deed dated 19 April 2021</li> </ul>	

			<ul style="list-style-type: none"> <li>- 2<sup>nd</sup> Supplemental Deed dated 19 April 2021</li> </ul>	
		<b>AmAsia Pacific ex Japan Total Return</b>	<ul style="list-style-type: none"> <li>- AmMaster Deed dated 20 May 2013</li> <li>- Supplemental Deed dated 25 February 2015</li> <li>- 2<sup>nd</sup> Supplemental Deed dated 19 April 2021</li> </ul>	
<b>Transaction Information</b> – Revision made to the valuation of assets for listed fixed income securities, unlisted fixed income securities and unlisted foreign fixed income securities	<ul style="list-style-type: none"> <li>▪ Listed fixed income securities The last traded prices quoted on an exchange will be used.</li> <li>▪ Unlisted fixed income securities For RM-denominated fixed income securities, valuation is based on prices provided by the Bond Pricing Agency (BPA) registered with the SC or where prices are not available from BPA, the average indicative yield quoted by three (3) independent and reputable institutions.</li> </ul> <p>Where the Manager is of the view that the price quoted by BPA for a specific fixed income security differs from “market price” by more than 20 basis points, the Manager may use the “market price”, provided that the Manager:</p> <ol style="list-style-type: none"> <li>(a) records its basis of using a non-BPA price;</li> <li>(b) obtains necessary internal approvals to use the non-BPA price; and</li> <li>(c) keeps an audit trail of all decisions and basis for adopting the “market yield”.</li> </ol> <ul style="list-style-type: none"> <li>▪ Unlisted foreign fixed income securities For unlisted foreign currency denominated fixed income securities, valuation is based on fair value by reference to the average indicative yield/prices quoted by three (3) independent and reputable institutions.</li> </ul>	<ul style="list-style-type: none"> <li>• Listed fixed income securities Market price.</li> </ul> <p>However, if –</p> <ol style="list-style-type: none"> <li>(a) a valuation based on the market price does not represent the fair value of the fixed income securities, for example during abnormal market conditions; or</li> <li>(b) no market price is available, including in the event of a suspension in the quotation of the fixed income securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustees,</li> </ol> <p>then the fixed income securities should be valued at fair value, as determined in good faith by the Manager or the fund manager, based on the methods or bases approved by the Trustees after appropriate technical consultation.</p> <ul style="list-style-type: none"> <li>• Unlisted fixed income securities For unlisted RM denominated fixed income securities, valuation is based on the prices provided by the Bond Pricing Agency (BPA) registered with the SC or where prices are not available from BPA, the average indicative yield quoted by three (3) independent and reputable institutions. Where the Manager is of the view that the price quoted by BPA for a specific fixed income security differs from “market price” by more than 20 basis points, the Manager may use the “market price”, provided that the Manager:-</li> </ul> <ol style="list-style-type: none"> <li>(a) records its basis of using a non-BPA price;</li> <li>(b) obtains necessary internal approvals to use the non-BPA price; and</li> <li>(c) keeps an audit trail of all decisions and basis for adopting the “market yield”</li> </ol>	28 July 2021	

		<ul style="list-style-type: none"> <li>Unlisted foreign fixed income securities</li> </ul> <p>For unlisted foreign currency denominated fixed income securities, valuation is based on the Refinitiv Evaluated Pricing quoted by Refinitiv. Where Refinitiv's prices are not available, these unlisted foreign currency denominated fixed income securities will be valued at fair value, as determined in good faith by the Manager based on the method or bases verified by the auditor of the Funds and approved by the Trustees.</p>	
<p><b>AmBalanced, AmBon Islam, AmBond, AmConservative, AmCumulative Growth, AmDividend Income, AmDynamic Bond, AmDynamic Sukuk, AmIncome Management, AmIncome Plus, AmIslamic Balanced, AmIslamic Fixed Income Conservative, AmIslamic Growth, AmIttikal, AmMalaysia Equity, AmTactical Bond and AmTotal Return –</b></p> <p>Update to the section on Approvals and Conditions</p>	-	<p><b>For AMBALANCED, AMBON ISLAM, AMBOND, AMCONSERVATIVE, AMCUMULATIVE GROWTH, AMDIVIDEND INCOME, AMDYNAMIC BOND, AMDYNAMIC SUKUK, AMINCOME MANAGEMENT, AMINCOME PLUS, AMISLAMIC BALANCED, AMISLAMIC FIXED INCOME CONSERVATIVE, AMISLAMIC GROWTH, AMITTIKAL, AMMALAYSIA EQUITY, AMTACTICAL BOND and AMTOTAL RETURN</b></p> <p>The abovementioned Funds have been granted the following variation from the SC Guidelines:</p> <p>Schedule C of the SC Guidelines states that the valuation basis for "Other unlisted bonds" is as follows: "Fair value by reference to the average indicative yield quoted by three independent and reputable institutions."</p> <p>The SC has on 6 April 2021 granted approval for a variation from the said guideline to allow the Funds to value unlisted bonds that are not denominated in RM using Refinitiv Evaluated Pricing quoted by Refinitiv subject to the following conditions:</p> <p>(a) the Manager is to continuously keep abreast of developments of Refinitiv Evaluated Pricing's methodology; and</p> <p>(b) the Manager is to continuously keep track on the acceptability of Refinitiv Evaluated Pricing in the market</p>	
<b>The Board of Directors</b>	<p>The Board of Directors ("Board") consists of five (5) members, including four (4) independent members.</p> <p>The board members are:</p> <ul style="list-style-type: none"> <li><b>Jeyaratnam a/l Tamotharam Pillai</b> (Independent)</li> <li><b>Tai Terk Lin</b> (Independent)</li> </ul>	<p>The Board of Directors ("Board") consists of six (6) members, including five (5) independent members.</p> <p>The board members are:</p> <ul style="list-style-type: none"> <li><b>Jeyaratnam a/l Tamotharam Pillai</b> (Independent)</li> <li><b>Tai Terk Lin</b> (Independent)</li> </ul>	28 July 2021

	<ul style="list-style-type: none"> <li>• <b>Mustafa Bin Mohd Nor</b> (Independent)</li> <li>• <b>Sum Leng Kuang</b> (Independent)</li> <li>• <b>Goh Wee Peng</b> (Non-Independent)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Mustafa Bin Mohd Nor</b> (Independent)</li> <li>• <b>Jas Bir Kaur a/p Lol Singh</b> (Independent)</li> <li>• <b>Ng Chih Kaye</b> (Independent)</li> <li>• <b>Goh Wee Peng</b> (Non-Independent)</li> </ul>	
<b>The Investment Committee</b>	<p>The Funds are required by the SC Guidelines to have an investment committee. The committee meets periodically to review the Funds' investment objectives and guidelines, and to ensure that the Funds are invested appropriately.</p> <p>The investment committee members are:</p> <ul style="list-style-type: none"> <li>• <b>Sum Leng Kuang</b> (Independent)</li> <li>• <b>Tai Terk Lin</b> (Independent)</li> <li>• <b>Mustafa Bin Mohd Nor</b> (Independent)</li> <li>• <b>Zainal Abidin Mohd. Kassim</b> (Independent)</li> <li>• <b>Goh Wee Peng</b> (Non-Independent)</li> </ul>	<p>The Funds are required by the SC Guidelines to have an investment committee. The roles and primary functions of the investment committee of the Funds are to review the Funds' investment objectives and guidelines, and to ensure that the Funds are invested appropriately.</p> <p>The investment committee members are:</p> <ul style="list-style-type: none"> <li>• <b>Jas Bir Kaur a/p Lol Singh</b> (Independent)</li> <li>• <b>Izad Shahadi Bin Mohd Sallehuddin</b> (Independent)</li> <li>• <b>Tai Terk Lin</b> (Independent)</li> <li>• <b>Mustafa Bin Mohd Nor</b> (Independent)</li> <li>• <b>Zainal Abidin Mohd Kassim</b> (Independent)</li> <li>• <b>Goh Wee Peng</b> (Non-Independent)</li> </ul>	28 July 2021
<b>Related Party Transactions / Conflict of Interest</b>	<p>All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than on arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are Amlslamic Funds Management Sdn Bhd ("AIFM"), AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and staff shall disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorship in AIFM.</p>	<p>All transactions with related parties are to be executed on terms which are best available to the Funds and which are not less favourable to the Funds than an arm's length transaction between independent parties. The Funds may have dealings with parties related to the Manager. The related parties defined are Amlslamic Funds Management Sdn Bhd ("AIFM"), AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorship in AIFM. Following are the details of the directors:</p>	28 July 2021

	<p>Following are the details of the directors:</p> <ul style="list-style-type: none"> <li>• Sum Leng Kuang is the independent director of AIFM.</li> <li>• Tai Terk Lin is the independent director of AIFM.</li> <li>• Goh Wee Peng is the non-independent director of AIFM.</li> </ul> <p>For further details of the director's profiles, please refer our website (<a href="http://www.aminvest.com">www.aminvest.com</a>).</p> <p>To the best of Trustee's knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the Manager or any potential occurrence of it.</p>	<ul style="list-style-type: none"> <li>• Tai Terk Lin is the independent director of AIFM.</li> <li>• Goh Wee Peng is the non-independent director of AIFM.</li> </ul> <p>For further details of the directors' profiles, please refer our website (<a href="http://www.aminvest.com">www.aminvest.com</a>).</p> <p>To the best of Trustees' knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustees and the Manager or any potential occurrence of it.</p>	
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