

ANNOUNCEMENT

NOTICE

To all Unit Holders of Precious Metals Securities (the “Fund”)

RE: Cessation of Sales and Redemptions

Dear Valued Unit Holders,

Reference is made to our prior communication to you in respect of notice from DWS Investments Singapore Limited, the Singapore Representative of DWS Noor Precious Metals Securities Fund, a sub-fund of DWS Noor Islamic Funds plc (the “Target Fund”) on the proposal to merge the Target Fund with **DWS Noor Precious Metals Securities Fund**, a sub-fund of DWS Invest (IE) ICAV (the “Receiving Target Fund”) via extraordinary general meeting that was held on 25 March 2021 (“EGM”).

DWS Investments Singapore Limited informed us on 26 March 2021 that the merger was approved at the EGM and thus, the Target Fund will be suspended from 21 May 2021 until 28 May 2021. The merger will become effective on 28 May 2021.

In view of these changes to the Target Fund as informed by DWS Investments Singapore Limited, the Fund will cease to be available for subscription and redemption (including switching-in and switching-out) from 21 May 2021. As such, the last date for acceptance of subscription and redemption into the Fund will be on 20 May 2021.

Redemption (including switching-out) for the Fund will commence on 31 May 2021. We will update you accordingly as matters progress.

For further details, kindly refer to the attached Appendix which highlights the differences between the Target Fund and the Receiving Target Fund. Should you require further information and clarification, please do not hesitate to contact us at:

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AmFunds Management Berhad

12 April 2021

Precious Metals Securities – Highlights of differences between Target Fund and Receiving Target Fund

Target Fund	Receiving Target Fund
Target Fund: DWS Noor Precious Metals Securities Fund	Receiving Target Fund following the merger: DWS Noor Precious Metals Securities Fund
Structure: DWS Noor Islamic Funds plc	Structure: DWS Invest (IE) ICAV
Management Company: None	Management Company: DWS Investment S.A.
Main Investment Manager: DWS Investments Singapore Limited	Main Investment Manager: DWS Investment GmbH
Launch Date: 2006	Launch Date: N/A
Share Class: B USD	Share Class: USD IC
ISIN: IE00B1FQCP82	ISIN: IE00BMF77190
<p>Investment Objective and Policy:</p> <p>The investment objective and policy is to achieve capital appreciation in the medium to long-term by investing in a portfolio of Shariah-compliant equity and equity-related securities (including, without limitation, depository receipts and convertible securities, but excluding preferred shares and warrants) listed or traded on recognised exchanges, of companies engaged in activities related to gold, silver, platinum or other precious metals or minerals. The Target Fund will not invest directly in physical gold and silver bullion or in securities where the underlying investment is in such commodities. The assets of the Target Fund may also be held in non-interest bearing cash balances.</p> <p>The Target Fund shall invest with global focus.</p> <p>The Target Fund will invest only in securities that are deemed to comply with the Shariah criteria as approved in the Fatwa dated 29 September 2006 or with specific approval of the Shariah adviser.</p>	<p>Investment Objective and Policy:</p> <p>The investment objective of the Target Fund is to achieve capital appreciation in the medium to long-term by investing in a portfolio of Shariah-compliant equity and equity-related securities of companies engaged in activities (exploration, mining and processing) related to gold, silver, platinum or other precious metals or minerals.</p> <p>The Target Fund is actively managed and in order to achieve the investment objective, the Target Fund will invest in a portfolio of Shariah-compliant equity and equity-related securities (including, without limitation, depository receipts such as Shariah-compliant global depository receipts (GDR) and American depository receipts (ADR), but excluding preferred shares and bonds) listed or traded on a regulated market (as set out in Appendix 1 of the Target Fund's Prospectus), of companies engaged in activities (exploration, mining and processing) related to gold, silver, platinum or other precious metals or minerals. The Target Fund will not invest directly in physical gold or silver bullion or in securities where the underlying investment is in such commodities.</p> <p>The Target Fund will invest only in securities that are deemed to comply with the Shariah criteria as approved in the Fatwa dated 29 September 2006 or with specific approval of the Shariah adviser.</p>
<p>Profile of a Typical Investor:</p> <p>The Target Fund is considered to be suitable for investors who are seeking a Shariah-compliant investment product and with a medium to long-term investment profile of 3 – 5 years.</p>	<p>Profile of a Typical Investor:</p> <p>The Target Fund is suitable for investors with a risk-tolerant profile as defined in the section of the Target Fund's Prospectus entitled Profiles of Typical Investors. The Target Fund has been designed for investors seeking returns that comply with the Shariah requirements and the criteria set out in the Shariah Investment Guidelines.</p> <p>Investors should be aware that investments will be managed in compliance with the Shariah Investment Guidelines, as advised by the Shariah adviser. The</p>

Target Fund	Receiving Target Fund
	Target Fund is open to both Islamic and non-Islamic investors.
<p>Fees and Expenses:</p> <p>The investment manager receives a fee of 1.50% in respect of the Class A and Class J shares and a fee of 0.75% in respect of the Class B shares.</p> <p>The depository receives a fee of up to 0.02% of the net asset value.</p> <p>The administrator receives a fee of up to 0.09% of the net asset value.</p> <p>A quarterly fee of US\$ 7,000 for the Shariah monitoring service (together with VAT, if any, thereon) is payable by DWS Noor Islamic Funds plc out of the assets of the Target Fund to the Shariah adviser under the Shariah Advisory Agreement (the Monitoring Fee). The Monitoring Fee accrues daily and is payable quarterly in arrears.</p> <p>The Shariah adviser shall be entitled to be paid out of the assets of the Target Fund all reasonable out-of-pocket expenses (together with VAT, if any, thereon).</p>	<p>Fees and Expenses:</p> <p>The manager receives a fee of 1.50% per annum of the net asset value in respect of the Class USD LC and Class SGD LC shares and 0.75% per annum of the net asset value attributable to the Class USD IC shares. The manager pays the fees of the investment manager and the sub-investment manager.</p> <p>The additional fees and charges payable by the Target Fund are:- the fees and expenses of the administrator and depository, will be an aggregate amount of up to 0.06% of the net asset value of the Target Fund per annum (accruing daily and payable quarterly in arrears); global custody and transaction charges shall be charged at normal commercial rates; the fees of the Shariah adviser which will be USD 28,000 per annum (accruing daily and payable quarterly in arrears); and all the other charges and expenses which may be charged against the Target Fund are described under Administrative Expenses in the section of the Target Fund's Prospectus entitled Fees and Expenses.</p>
<p>Dividend Policy:</p> <p>To purify prohibited income, 5% of all cash dividends received from the investments within the Target Fund will be cleansed.</p> <p>In order to purify the income received from prohibited activities, an amount equivalent to 5% of all cash dividends received within the Target Fund will be donated to a charity. The administrator shall provide a schedule on a semi-annual basis showing the amount to be paid to charities in respect of the prohibited income received from investments of the Target Fund.</p> <p>During the course of each semi-annual period, when the Target Fund receives any dividend, 5% of the dividend will be deducted from the net asset value of the Target Fund and accrued separately.</p>	<p>Dividend Policy:</p> <p>It is obligatory to purify dividends from the prohibited activities (e.g. interest earnings, income generated by other impermissible activities, etc.).</p> <p>In order to purify the income received from prohibited activities, an amount equivalent to 5% of all cash dividends received within the Target Fund will be donated to a charity. The administrator shall provide a schedule on a semi-annual basis showing the amount to be paid to charities in respect of the income received from investments of the Target Fund.</p> <p>During the course of each semi-annual period, when the Target Fund receives any dividend, 5% of the dividend will be deducted from the net asset value of the Target Fund and accrued separately.</p>
<p>Risks:</p> <p>The Target Fund does not hold physical gold or other commodities. Gold mining and precious metal-related shares tend to be volatile and are particularly suitable for diversification in a larger portfolio. It must be noted</p>	<p>Risks:</p> <p>The Target Fund does not hold physical gold or other commodities. Gold mining and precious metal-related shares tend to be volatile and are particularly suitable for diversification in a larger portfolio. It must be noted</p>

Target Fund	Receiving Target Fund
<p>that there are special risks inherent in the concentration of fund investments on particular investment sectors, which is not the case for equity funds invested in more than one sector. Where the Target Fund has a particularly concentrated portfolio and a particular investment declines or is otherwise adversely affected, it may have a more pronounced effect than if the Target Fund held a larger range of investments.</p> <p>The precious metals or minerals industry could be affected by sharp price volatility caused by global economic, financial and political factors. Resource availability, government regulation and economic cycles could also adversely affect the industries.</p> <p>The opportunities afforded by an investment of this type are therefore offset by significant risks.</p>	<p>that there are special risks inherent in the concentration of fund investments on particular investment sectors, which is not the case for equity funds invested in more than one sector. Where the Target Fund has a particularly concentrated portfolio and a particular investment declines or is otherwise adversely affected, it may have a more pronounced effect than if the Target Fund held a larger range of investments.</p> <p>The precious metals or minerals industry could be affected by sharp price volatility caused by global economic, financial and political factors. Resource availability, government regulation and economic cycles could also adversely affect the industries.</p> <p>Before making any investment decisions, investors should seek, and rely on, their own independent Shariah advice as to the Shariah-compliance of the Target Fund and the investment criteria described under the Shariah Investment Guidelines.</p> <p>The opportunities afforded by an investment of this type are therefore offset by significant risks.</p> <p>The risk factors under the section of the Target Fund's Prospectus entitled Risk Factors apply to this Target Fund, in particular, the sections headed General Risk Factors and General Dealing Risks.</p>
<p>Dealing:</p> <p>A dealing day is each business day. A business day is any day (except Saturday and Sunday) on which banks in Ireland are generally open for business.</p> <p>Dealing deadline for subscriptions and redemptions is 10 a.m. Irish time on each dealing day for all share classes.</p> <p>Subscription proceeds must be received in cleared funds by the depository, within four (4) business days of the relevant dealing day. The redemption proceeds will be paid out promptly and in any event, within ten (10) business days from the redemption request.</p> <p>The valuation point is 10 a.m. (Irish time) on each dealing day.</p>	<p>Dealing:</p> <p>The dealing day for the Target Fund is each business day. A business day is any day on which banks are open for business in Ireland and Luxembourg.</p> <p>The dealing deadline by which applications for subscription, redemption or exchange of shares must be received by the administrator is 9:00 a.m. (Irish time) on the relevant dealing day.</p> <p>The settlement date for the receipt of monies for subscription for shares shall be three (3) business days after the relevant dealing day.</p> <p>The settlement date for the dispatch of monies for the redemption of shares will be paid out promptly and in any event, within three (3) business days of the relevant dealing day provided that all the required documentation has been furnished to and received by the administrator.</p> <p>The valuation point is 10 a.m. (Irish time) on each dealing day.</p>