

# ANNOUNCEMENT

## NOTICE

**To all Unit Holders of Funds under the AmPRS Scheme**

**RE: Issuance of the Third Replacement Disclosure Document for AmPRS dated 2 April 2021**

Dear Valued Members,

We wish to inform you that we have registered the Third Replacement Disclosure Document dated 2 April 2021 (the "Third Replacement Disclosure Document") with Securities Commission Malaysia which replaces the Second Replacement Disclosure Document dated 7 October 2016, the First Supplementary Disclosure Document dated 7 November 2016, the Second Supplementary Disclosure Document dated 30 January 2018 and the Third Supplementary Disclosure Document dated 20 December 2018 for AmPRS.

The Third Replacement Disclosure Document is issued to include the following, but not limited to:

- update to reflect the new age limit for each category of core funds under Default Option;
- inclusion of pre-retirement withdrawals from Sub-Account B for housing and healthcare;
- update to the PRS Provider, Trustee and Shariah Adviser corporate information; and
- inclusion of minimum initial contribution for lump sum investment via AmPRS online platform;
- update to the section under "Keeping You Informed" and "Keeping Us Informed"; and
- update to the "Customer Identification Program".

For further details, kindly refer to the summary of list of amendments below.

Should you require further information and clarification, please do not hesitate to contact us at:

Tel: +603-2032 2888

Fax: +602-2031 5210

Email: [enquiries@aminvest.com](mailto:enquiries@aminvest.com)

**AmFunds Management Berhad**

2 April 2021

**Summary of the List of Amendments for the Third Replacement Disclosure Document for AmPRS dated 2 April 2021 (“Third Replacement Disclosure Document”) which replaces the Second Replacement Disclosure Document for AmPRS dated 7 October 2016, First Supplementary Disclosure Document dated 7 November 2016, Second Supplementary Disclosure Document dated 30 January 2018 and Third Supplementary Disclosure Document dated 20 December 2018 (collectively, the “Disclosure Documents”). The effective date for these changes will be on 2 April 2021.**

Details	Prior disclosure in the Disclosure Documents	Revised disclosure in the Third Replacement Disclosure Document
<b>General (All where relevant)</b>	<ul style="list-style-type: none"> <li>- RAM Quantshop Medium MGS Index</li> <li>- RAM Quantshop Medium GII Index</li> <li>- RAM Quantshop All MGS Index</li> </ul>	<ul style="list-style-type: none"> <li>- Quantshop Medium MGS Index</li> <li>- Quantshop Medium GII Index</li> <li>- Quantshop All MGS Index</li> </ul>
	aminvestprs@aminvest.com	enquiries@aminvest.com
	The Default Option of this Scheme consists of the following Core Funds: a) AmPRS – Conservative Fund, for Members aged 50 years and above; b) AmPRS – Moderate Fund, for Members aged 40 years and above but have not reached 50 years; and c) AmPRS – Growth Fund, for Members below 40 years old.	Effective 1 March 2021, the Default Option of this Scheme consists of the following Core Funds: a) AmPRS – Conservative Fund, for Members aged 55 years and above; b) AmPRS – Moderate Fund, for Members aged 45 years and above but have not reached 55 years; and c) AmPRS – Growth Fund, for Members below 45 years old.
	<ul style="list-style-type: none"> <li>- equity-related securities</li> <li>- Shariah Compliant money market instruments</li> <li>- Shariah Compliant REITs</li> <li>- Shariah Compliant Collective Investment Schemes (CIS)</li> </ul>	<ul style="list-style-type: none"> <li>- Shariah Compliant equity-related securities</li> <li>- Islamic money market instruments</li> <li>- Islamic REITs</li> <li>- Islamic Collective Investment Schemes (CIS)</li> </ul>
<b>Definitions</b>	<b>FTSE</b> Financial Times and the London Stock Exchange	<b>FTSE</b> Financial Times Stock Exchange.  <i>Note: The AmPRS - Growth Fund/AmPRS - Moderate Fund/AmPRS - Islamic Equity Fund/AmPRS - Islamic Balanced Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited (“FTSE”) or by Bursa Malaysia Berhad (“BURSA MALAYSIA”) or by the London Stock Exchange Group companies (the “LSEG” and neither FTSE nor BURSA MALAYSIA nor LSEG makes any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Bursa Malaysia Index Series (“the Index”), and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE. However, neither FTSE nor BURSA MALAYSIA nor LSEG shall be liable (whether in negligence or otherwise) to</i>

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	<p><b>MSCI AC Asia Pacific ex Japan Index</b></p> <p>Morgan Stanley Capital International All Country Asia Pacific excluding Japan Index</p> <p><i>Note: The blended returns are calculated by AmFunds Management Berhad using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.</i></p> <p><i>Blended return refers to returns from blending the end of day index level values of:</i></p>	<p><b>MSCI AC Asia Pacific ex Japan Index</b></p> <p>Morgan Stanley Capital International All Country Asia Pacific excluding Japan Index</p>

		<p>(i) one or more MSCI Index(es); and</p> <p>(ii) one or more non MSCI index(es).</p>	
	<p><b>MSCI AC Asia Pacific Islamic ex Japan Index</b></p>	<p>Morgan Stanley Capital International All Country Asia Pacific Islamic excluding Japan Index</p> <p><i>Note: The blended returns are calculated by AmFunds Management Berhad using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.</i></p> <p><i>Blended return refers to returns from blending the end of day index level values of:</i></p> <p>(i) one or more MSCI Index(es); and</p> <p>(ii) one or more non MSCI index(es).</p>	<p><b>MSCI AC Asia Pacific Islamic ex Japan Index</b></p> <p>Morgan Stanley Capital International All Country Asia Pacific Islamic excluding Japan Index</p>
	<p><b>S&amp;P Pan Asia REITs Index</b></p>	<p>Standard &amp; Poor's Pan Asia REITs Index</p>	<p><b>S&amp;P Pan Asia REITs Index</b></p> <p>Standard &amp; Poor's Pan Asia REITs Index</p>

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			<p>determination of the prices, and amount of AmPRS - Asia Pacific REITs or the timing of the issuance or sale of AmPRS - Asia Pacific REITs or in the determination or calculation of the equation by which AmPRS - Asia Pacific REITs is to be converted into cash, surrendered or redeemed, as the case may be. S&amp;P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of AmPRS - Asia Pacific REITs. There is no assurance that investment products based on the S&amp;P Pan Asia REITs Index will accurately track index performance or provide positive investment returns. S&amp;P Dow Jones Indices LLC is not an investment advisor. Inclusion of a security within an index is not a recommendation by S&amp;P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.</p>
	-	<b>Healthcare</b>	Illness as may be specified by the SC including all medical equipment and/or medication prescribed, in writing, by medical practitioners in relation to such illnesses
	-	<b>Housing</b>	<p>(a) financing building or purchase of a residential property in Malaysia;</p> <p>(b) redeeming or reducing a housing loan in Malaysia; or</p> <p>(c) financing a rent-to-own scheme or any other housing schemes in Malaysia as may be specified by the SC</p>
	-	<b>Immediate family</b>	<p>Means a Member's:</p> <p>(a) spouse;</p> <p>(b) biological child, step-child, adopted child;</p> <p>(c) biological parent, parent-in-law, adopted parent, stepparent; or</p> <p>(d) sibling</p>

	-	<b>MSCI</b>	<p>Morgan Stanley Capital International</p> <p><i>Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com). The blended returns are calculated by AmFunds Management Berhad</i></p>
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<b>Corporate Directory</b>	<p><b>Board of Directors</b>  Mustafa bin Mohd Nor (Independent)  Tai Terk Lin (Independent)  Madam Sum Leng Kuang (Independent)  Seohan Soo (Non-Independent)  Goh Wee Peng (Non-Independent)</p> <p><b>Audit Committee</b>  Mustafa Bin Mohd Nor (independent)  Tai Terk Lin (independent)  Sum Leng Kuang (independent)</p> <p><b>Secretary</b>  Gian Ai Ziah (MAICSA 7045071)</p>	<p><b>Board of Directors</b>  Jeyaratnam a/l Tamotharam Pillai (independent)  Mustafa bin Mohd Nor (independent)  Tai Terk Lin (independent)  Sum Leng Kuang (independent)  Goh Wee Peng (non-independent)</p> <p><b>Audit &amp; Risk Management Committee</b>  Mustafa Bin Mohd Nor (independent)  Tai Terk Lin (independent)  Sum Leng Kuang (independent)</p> <p><b>Secretary</b>  Koh Suet Peng (MAICSA 7019861)  Loh Saw Kim (MAICSA 7061471)</p>
	<p><b>SHARIAH ADVISER</b>  Amanie Advisors Sdn Bhd</p>	<p><b>SHARIAH ADVISER</b>  Amanie Advisors Sdn Bhd</p>



	<p>Company number: 684050-H</p> <p>Level 33 Menara Binjai No.2 Jalan Binjai, Off Jalan Ampang, 50450 Kuala Lumpur Tel: (03) 2181 8228 Fax: (03) 2181 8219</p>	<p>Company number: 200501007003 (684050-H)</p> <p>Level 33 Menara Binjai No.2 Jalan Binjai, Off Jalan Ampang, 50450 Kuala Lumpur Tel: (03) 2181 8228 Fax: (03) 2181 8219 Website: <a href="http://www.amanieadvisors.com">www.amanieadvisors.com</a></p>
<p><b>Contributions</b></p>	<p>Contributions to Funds under the AmPRS can be received by a PRS Provider from an employer (who contributes for its employees) or from any individual who has attained the age of 18 years as of the date of opening of a private pension account with the PPA.</p> <p>All contributions made by a Member will be maintained in two separate sub-accounts by the PRS Provider as follows:</p> <p>a) Sub-Account A which holds 70% of all contributions made to any Fund under the Scheme which is reflected in units which are not available for pre-retirement withdrawal, except for death of a Member or permanent departure of a Member from Malaysia or withdrawal due to permanent total disablement, serious disease or mental disability; and</p> <p>b) Sub-Account B which holds 30% of all contributions made to any Fund under the Scheme which is reflected in units which are available for pre-retirement withdrawal, subject to payment of tax penalty set by the Inland Revenue Board (“IRB”), which will be deducted by the PRS Provider from the redeemed amount. However, the tax penalty is not applicable for withdrawals due to death of a Member, permanent departure of a Member from Malaysia, permanent total disablement, serious disease or mental disability.</p> <p>However, where an employer makes a contribution on behalf of an employee, the vested units may be maintained in Sub-Account A only.</p> <p>If you do not specify your investment option when making an investment, we will automatically allocate your investment into Core Funds under the Default Option of the Scheme according to your age.</p> <p>The Default Option of this Scheme consists of the following Core Funds:</p> <p>a) AmPRS – Conservative Fund, for Members aged 50 years and above;</p> <p>b) AmPRS – Moderate Fund, for Members aged 40 years and above but have not reached 50 years; and</p> <p>c) AmPRS – Growth Fund, for Members below 40 years old.</p>	<p>Contributions to Funds under the AmPRS can be received by a PRS Provider from an employer (who contributes for its employees) or from any individual who has attained the age of 18 years as of the date of opening of a private pension account with the PPA.</p> <p>All contributions made by a Member will be maintained in two separate sub-accounts by the PRS Provider as follows:</p> <p>a) Sub-Account A which holds 70% of all contributions made to any Fund under the Scheme which is reflected in units which are not available for pre-retirement withdrawal, except for death of a Member or permanent departure of a Member from Malaysia or withdrawal due to permanent total disablement, serious disease or mental disability; and</p> <p>b) Sub-Account B which holds 30% of all contributions made to any Fund under the Scheme which is reflected in units which are available for pre-retirement withdrawal, subject to payment of tax penalty set by the Inland Revenue Board (“IRB”), which will be deducted by the PRS Provider from the redeemed amount. However, the tax penalty is not applicable for withdrawals due to death of a Member, permanent departure of a Member from Malaysia, permanent total disablement, serious disease, <del>or</del> mental disability of a Member, for healthcare purposes or for housing purposes.</p> <p>However, where an employer makes a contribution on behalf of an employee, the vested units may be maintained in Sub-Account A only.</p> <p>If you do not specify your investment option when making an investment, we will automatically allocate your investment into Core Funds under the Default Option of the Scheme according to your age.</p> <p>Effective 1 March 2021, the Default Option of this Scheme consists of the following Core Funds:</p> <p>a) AmPRS – Conservative Fund, for Members aged 55 years and above;</p> <p>b) AmPRS – Moderate Fund, for Members aged 45 years and above but have not reached 55 years; and</p> <p>c) AmPRS – Growth Fund, for Members below 45 years old.</p>

	<p>A Member may actively select one or more Core Funds notwithstanding that the Core Funds do not correspond with the age of the Member.</p> <p>If a Member contributes under the Default Option and he/she makes his/her first contribution to the Scheme a month before he/she attains the age of 40 or 50 years old as the case may be, the PRS Provider will allocate such contribution to the AmPRS – Moderate Fund or AmPRS – Conservative Fund respectively.</p>	<p>A Member may actively select one or more Core Funds notwithstanding that the Core Funds do not correspond with the age of the Member.</p> <p>If a Member contributes under the Default Option and he/ she makes his/her first contribution to the Scheme a month before he/she attains the age of 45 or 55 years old as the case may be, the PRS Provider will allocate such contribution to the AmPRS – Moderate Fund or AmPRS – Conservative Fund respectively.</p> <p>For Members in Default Option, we will:</p> <p>a) withdraw the units in AmPRS – Growth Fund and purchase units in AmPRS – Moderate Fund before the end of the next calendar month from the day the Members’ attained the age of 45 years old; and</p> <p>b) withdraw the units in AmPRS – Moderate Fund and purchase units in AmPRS – Conservative Fund before the end of the next calendar month from the day the Members’ attained the age of 55 years old.</p> <p>We will notify you one (1) month prior to you attaining the age specified above that your contributions in the Core Funds will be switched in accordance with the rules of the Default Option and SC Guidelines unless you instruct otherwise.</p>																					
<b>Withdrawals</b>	-	<table border="1"> <thead> <tr> <th>No.</th> <th>Circumstances for withdrawal</th> <th>Extent of withdrawals</th> </tr> </thead> <tbody> <tr> <td>f)</td> <td>For healthcare purpose</td> <td>Partial or full</td> </tr> <tr> <td>g)</td> <td>For housing purpose</td> <td>Partial of full</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>No.</th> <th>Circumstances for withdrawal</th> <th>Period for payment to be made</th> <th>Recipient of payment</th> </tr> </thead> <tbody> <tr> <td>f)</td> <td>For housing purpose</td> <td>Within ten (10) days after the PRS Provider received a complete withdrawal request</td> <td>Members’ account or joint housing loan account.</td> </tr> <tr> <td>g)</td> <td>For healthcare purpose</td> <td></td> <td>Members</td> </tr> </tbody> </table>	No.	Circumstances for withdrawal	Extent of withdrawals	f)	For healthcare purpose	Partial or full	g)	For housing purpose	Partial of full	No.	Circumstances for withdrawal	Period for payment to be made	Recipient of payment	f)	For housing purpose	Within ten (10) days after the PRS Provider received a complete withdrawal request	Members’ account or joint housing loan account.	g)	For healthcare purpose		Members
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	<ul style="list-style-type: none"> <li>• Equities;</li> <li>• Fixed income instruments;</li> <li>• REITs; and</li> <li>• Liquid Assets.</li> </ul> <p>For AmPRS – Growth Fund, the securities that the AmPRS – Growth Fund invests in will be traded and/or listed in the following countries, which includes but not limited to Australia, Hong Kong, Malaysia, New Zealand, Singapore, South Korea, Taiwan and Thailand. For AmPRS – Growth Fund, foreign investments (if any) will be limited to 50% of the Fund’s NAV.</p> <p>In order to achieve the investment objective, the Investment Manager may opt to invest in the securities either directly or via collective investment schemes of AFM or other CIS such as ETF.</p> <p>The AmPRS – Growth Fund may also invest in derivatives for the purpose of hedging (subject to PRS Guidelines) if it is deemed necessary to do so.</p>	<ul style="list-style-type: none"> <li>• Equities and/or equity – related securities;</li> <li>• Fixed income instruments;</li> <li>• REITs; and</li> <li>• Liquid Assets.</li> </ul> <p>For AmPRS – Growth Fund, the securities that the AmPRS – Growth Fund invests in will be traded and/or listed in the following countries, which includes but not limited to Australia, Hong Kong, Malaysia, New Zealand, Singapore, South Korea, Taiwan and Thailand. For AmPRS – Growth Fund, foreign investments (if any) will be limited to 50% of the Fund’s NAV.</p> <p>The AmPRS – Growth Fund may also invest in derivatives for the purpose of hedging (subject to PRS Guidelines) if it is deemed necessary to do so.</p>
	<p><b>Performance Benchmark</b></p> <ul style="list-style-type: none"> <li>• 30% FTSE Bursa Malaysia Top 100 Index</li> <li>• 30% MSCI AC Asia Pacific ex Japan Index</li> <li>• 40% RAM Quantshop Medium* MGS Index</li> </ul> <p><i>Note: * Medium means the duration is between three (3) years to seven (7) years.</i></p> <p><i>For further details on the Fund’s performance benchmark, please refer to page 33.</i></p>	<p><b>Performance Benchmark</b></p> <ul style="list-style-type: none"> <li>• 30% FTSE Bursa Malaysia Top 100 Index</li> <li>• 30% MSCI AC Asia Pacific ex Japan Index</li> <li>• 40% Quantshop Medium* MGS Index</li> </ul> <p><i>Note: * Medium means the duration is between three (3) years to seven (7) years.</i></p> <p><i>For further details on the Fund’s performance benchmark, please refer to page 32.</i></p>

Name of Fund	AmPRS – Moderate Fund	Name of Fund	AmPRS – Moderate Fund
<b>Investment Strategy</b>	<p>The AmPRS – Moderate Fund may invest its assets into a well-diversified portfolio comprising the following asset classes:</p> <ul style="list-style-type: none"> <li>• Equities;</li> <li>• Fixed income instruments;</li> <li>• REITs; and</li> <li>• Liquid Assets.</li> </ul> <p>For AmPRS – Moderate Fund, the securities that the AmPRS – Moderate Fund invests in will be traded and/or listed in the following countries, which includes but not limited to Australia, Hong Kong, Malaysia, New Zealand, Singapore, South Korea, Taiwan and Thailand. For AmPRS – Moderate Fund, foreign investments (if any) will be limited to 40% of the Fund’s NAV.</p> <p>In order to achieve the investment objective, the Investment Manager may opt to invest in the securities either directly or via collective investment schemes of AFM or other CIS such as ETF.</p> <p>The AmPRS – Moderate Fund may also invest in derivatives for the purpose of hedging (subject to PRS Guidelines) if it is deemed necessary to do so.</p>	<b>Investment Strategy</b>	<p>The AmPRS – Moderate Fund may invest its assets into a well-diversified portfolio comprising the following asset classes:</p> <ul style="list-style-type: none"> <li>• Equities and/or equity – related securities;</li> <li>• Fixed income instruments;</li> <li>• REITs; and</li> <li>• Liquid Assets.</li> </ul> <p>For AmPRS – Moderate Fund, the securities that the AmPRS – Moderate Fund invests in will be traded and/or listed in the following countries, which includes but not limited to Australia, Hong Kong, Malaysia, New Zealand, Singapore, South Korea, Taiwan and Thailand. For AmPRS – Moderate Fund, foreign investments (if any) will be limited to 40% of the Fund’s NAV.</p> <p>The AmPRS – Moderate Fund may also invest in derivatives for the purpose of hedging (subject to PRS Guidelines) if it is deemed necessary to do so.</p>
<b>Performance Benchmark</b>	<ul style="list-style-type: none"> <li>• 25% FTSE Bursa Malaysia Top 100 Index</li> <li>• 25% MSCI AC Asia Pacific ex Japan Index</li> <li>• 50% RAM Quantshop</li> </ul>	<b>Performance Benchmark</b>	<ul style="list-style-type: none"> <li>• 25% FTSE Bursa Malaysia Top 100 Index</li> <li>• 25% MSCI AC Asia Pacific ex Japan Index</li> </ul>

	<p>Medium* MGS Index</p> <p><i>Note: * Medium means the duration is between three (3) years to seven (7) years.</i></p> <p><i>For further details on the Fund's performance benchmark, please refer to page 33.</i></p>	<ul style="list-style-type: none"> <li>• 50% Quantshop Medium* MGS Index</li> </ul> <p><i>Note: * Medium means the duration is between three (3) years to seven (7) years.</i></p> <p><i>For further details on the Fund's performance benchmark, please refer to page 32.</i></p>								
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	<i>Note: A replacement of the Target Fund would require Members' approval.</i>		the Fund has a passive strategy. <i>Note: A replacement of the Target Fund would require Members' approval.</i>
<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>A minimum of 95% of the Fund's NAV will be invested into the Target Fund; and</li> <li>Up to 5% of the Fund's NAV in Liquid Assets.</li> </ul>	<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>A minimum of 85% of the Fund's NAV will be invested into the Target Fund; and</li> <li>Up to 15% of the Fund's NAV in Liquid Assets.</li> </ul>
<b>Performance Benchmark</b>	RAM Quantshop All MGS Index, which is also the performance benchmark of the Target Fund.	<b>Performance Benchmark</b>	Quantshop All MGS Index, which is also the performance benchmark of the Target Fund.
<b>Name of Fund</b>	<b>AmPRS – Dynamic* Sukuk</b> <i>*The word "Dynamic" in this context refers to the Target Fund's investment strategy which is active management, not buy-and-hold strategy.</i>	<b>Name of Fund</b>	<b>AmPRS – Dynamic* Sukuk</b> <i>*The word "Dynamic" in this context refers to the Target Fund's investment strategy which is active management, not buy-and-hold strategy.</i>
<b>Fund Category</b>	Feeder fund (Sukuk)	<b>Fund Category</b>	Feeder Fund (Sukuk)
<b>Investment Strategy</b>	The Fund seeks to achieve its investment objective by investing a minimum of 95% of the Fund's NAV in the AmDynamic Sukuk ("Target Fund") at all times. This implies that the Fund has a passive strategy.  <i>Note: A replacement of the Target Fund would require Members' approval.</i>	<b>Investment Strategy</b>	The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund's NAV in the AmDynamic Sukuk ("Target Fund") at all times. This implies that the Fund has a passive strategy.  <i>Note: A replacement of the Target Fund would require Members' approval.</i>
<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>A minimum of 95% of the Fund's NAV will be invested into the Target Fund; and</li> <li>Up to 5% of the Fund's NAV in Islamic Liquid Assets.</li> </ul>	<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>A minimum of 85% of the Fund's NAV will be invested into the Target Fund; and</li> <li>Up to 15% of the Fund's NAV in Islamic Liquid Assets.</li> </ul>
<b>Specific Risks associated with the Fund</b>	<ul style="list-style-type: none"> <li>Risks of a passive strategy</li> <li>Risk of not meeting the Fund's investment objective</li> <li>Shariah non-compliance risk</li> <li>Liquidity risk</li> </ul>	<b>Specific Risks associated with the Fund</b>	<ul style="list-style-type: none"> <li>Risks of a passive strategy</li> <li>Risk of not meeting the Fund's investment objective</li> <li>Shariah non-compliance risk</li> </ul>

- Related party transaction risk

<b>Name of Fund</b>	<b>AmPRS – Asia Pacific REITs</b>
<b>Fund Category</b>	Real estate (REITs)
<b>Investment Strategy</b>	<p>To achieve the investment objective, 70% to 98% of the Fund's NAV will be invested in REITs listed in the Asia Pacific region, which includes but not limited to Australia, Hong Kong, Japan, Malaysia, New Zealand, Singapore, South Korea, Taiwan and Thailand. In addition to country diversification, the Fund will also diversify into different REITs sectors such as residential, commercial and industrial. The Fund will hold between 2% to 30% of its NAV in liquid assets.</p> <p>The Investment Manager employs an active allocation strategy, which means the asset allocation decisions will be made after reviewing the macroeconomic trends and REITs market outlook of the respective countries in the Asia Pacific region. The Investment Manager will be targeting REITs that have been generating regular income returns and have potential for capital growth. In evaluating the suitability of a REIT, the Investment Manager, amongst other factors, will review the track record, investment portfolio, financial status, income distribution policy and</p>

- Income distribution risk
- Liquidity risk
- Related party transaction risk

<b>Name of Fund</b>	<b>AmPRS – Asia Pacific REITs</b>
<b>Fund Category</b>	Real Estate (REITs)
<b>Investment Strategy</b>	<p>To achieve the investment objective, 70% to 98% of the Fund's NAV will be invested in REITs listed in the Asia Pacific region, which includes but not limited to Australia, Hong Kong, Japan, Malaysia, New Zealand, Singapore, South Korea, Taiwan and Thailand. In addition to country diversification, the Fund will also diversify into different REITs sectors such as residential, commercial and industrial. The Fund will hold between 2% to 30% of its NAV in liquid assets.</p> <p>The Investment Manager employs an active allocation strategy, which means the asset allocation decisions will be made after reviewing the macroeconomic trends and REITs market outlook of the respective countries in the Asia Pacific region. The Investment Manager will be targeting REITs that have been generating regular income returns and have potential for capital growth. In evaluating the suitability of a REIT, the Investment Manager, amongst other factors, will review the track record, investment portfolio, financial status, income</p>

		<p>cost factors of the REIT.</p> <p>In an adverse market condition, the Investment Manager may increase its asset allocation to lower risk assets such as liquid assets to safeguard the investment of the Fund. During this period, the Fund's investment may differ from the stipulated investment strategy.</p> <p>In order to achieve the investment objective, the Investment Manager will invest in REITs directly. However, the Fund may opt to invest at least 95% of its NAV in a REITs fund managed by AFM i.e. AmAsia Pacific REITs, which has similar investment objective with the Fund, for a period of five (5) years from the commencement of the Fund or upon reaching a fund size of RM20million, whichever is earlier.</p>		<p>distribution policy and cost factors of the REIT.</p> <p>In an adverse market condition, the Investment Manager may increase its asset allocation to lower risk assets such as liquid assets to safeguard the investment of the Fund. During this period, the Fund's investment may differ from the stipulated investment strategy.</p>												
	<p><b>Specific Risks associated with the Fund</b></p>	<ul style="list-style-type: none"> <li>• Risks of a passive strategy</li> <li>• Risks associated with investment in REITs</li> <li>• Concentration risk</li> <li>• Income distribution risk</li> <li>• Currency risk</li> </ul>	<p><b>Specific Risks associated with the Fund</b></p>	<ul style="list-style-type: none"> <li>• Risks associated with investment in REITs</li> <li>• Concentration risk</li> <li>• Income distribution risk</li> <li>• Currency risk</li> </ul>												
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<b>Minimum Initial Contribution</b>	<p><b><u>Class D and Class I:</u></b></p> <p><b>For lump sum investment:</b> RM500 or lower amount as the PRS Provider may from time to time decide</p> <p><i>Note: Maximum initial contribution through AmInvest PRS online platform is capped at RM20,000.</i></p> <p><b>For regular savings plan:</b> RM100 or lower amount as the PRS Provider may from time to time decide</p> <p><i>Note: For Employer-Sponsored Retirement Scheme, the minimum contribution can be met by combining all contributions made by employers for their employee.</i></p>	<p><b><u>Class D and Class I:</u></b></p> <p><b>For lump sum investment:</b> RM500 per fund or lower amount as the PRS Provider may from time to time decide</p> <p><b>For lump sum investment via AmInvest PRS online platform:</b> RM100 per fund or lower amount as the PRS Provider may from time to time decide</p> <p><i>Note: Maximum initial contribution through AmInvest PRS online platform is capped at RM20,000.</i></p> <p><b>For regular savings plan:</b> RM100 per fund or lower amount as the PRS Provider may from time to time decide</p> <p><i>Note: For Employer-Sponsored Retirement Scheme, the minimum contribution can be met by combining all contributions made by employers for their employee.</i></p>
<b>Minimum Additional Contribution</b>	<p><b><u>Class D and Class I:</u></b></p> <p><b>For lump sum investment:</b> RM100 or lower amount as the PRS Provider may from time to time decide</p> <p><b>For regular savings plan:</b> RM100 or lower amount as the PRS Provider may from time to time decide</p> <p><i>Note: For Employer-Sponsored Retirement Scheme, the minimum contribution can be met by combining all contributions made by employers for their employee.</i></p>	<p><b><u>Class D and Class I:</u></b></p> <p><b>For lump sum investment:</b> RM100 per fund or lower amount as the PRS Provider may from time to time decide</p> <p><b>For regular savings plan:</b> RM100 per fund or lower amount as the PRS Provider may from time to time decide</p> <p><i>Note: For Employer-Sponsored Retirement Scheme, the minimum contribution can be met by combining all contributions made by employers for their employee.</i></p>
<b>Specific risks uniquely associated with the investment portfolio of AmPRS – Conservative Fund</b>	<p><b>Risk associated with the Default Option</b> Under Default Option, upon attaining the age group as stipulated in the PRS Guidelines, the PRS Provider will automatically redeem Members' units in the existing Core Fund and allocate Members' contribution into another Core Fund. For example, Members' units in AmPRS – Growth Fund will be switched to AmPRS – Moderate Fund when Members attain the age 40 years. At the point of switching, the NAV per unit of the AmPRS –</p>	<p><b>Risk associated with the Default Option</b> Under Default Option, upon attaining the age group as stipulated in the PRS Guidelines, the PRS Provider will automatically redeem Members' units in the existing Core Fund and allocate Members' contribution into another Core Fund. For example, Members' units in AmPRS – Moderate Fund will be switched to AmPRS – Conservative Fund when Members attain the age 55 years. At the point of switching, the NAV per unit of the AmPRS –</p>

	<p>Growth Fund may be lower than the NAV per unit of the AmPRS – Growth Fund that the members initially contributed into. Hence, Members may realize losses upon disposal of units held by the Members. However, the PRS Provider will notify the Members at least one (1) month before Members attaining the next age group, where Members are given an option to stay on at the particular Core Fund.</p>	<p>Moderate Fund may be lower than the NAV per unit of the AmPRS – Moderate Fund that the Members initially contributed into. Hence, Members may realize losses upon disposal of units held by the Members. However, the PRS Provider will notify the Members at least one (1) month before Members attaining the next age group, where Members are given an option to stay on at the particular Core Fund.</p>
<p><b>Specific risks uniquely associated with the investment portfolio of AmPRS – Tactical Bond</b></p>	<p><b>Risk of a Passive Strategy</b> As the Fund adopts a passive strategy of investing a minimum of 95% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's NAV declines. This is because the Fund is closely mirroring the performance of the Target Fund and will not be adopting any temporary defensive strategies in response to such declines. All investment decisions are left with the fund manager of the Target Fund.</p> <p><b>Liquidity Risk</b> The Fund will be investing a minimum of 95% of its assets in the Target Fund. There may be exceptional circumstances, which could cause delays in the redemption of shares of the Target Fund and units of the Fund. In the event of exceptional circumstance such as suspension of calculation of net asset value of the Target Fund, no shares of the Target Fund will be redeemed and hence, the Fund may be suspended.</p>	<p><b>Risk of a Passive Strategy</b> As the Fund adopts a passive strategy of investing a minimum of 85% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's NAV declines. This is because the Fund is closely mirroring the performance of the Target Fund and will not be adopting any temporary defensive strategies in response to such declines. All investment decisions are left with the fund manager of the Target Fund.</p> <p><b>Liquidity Risk</b> The Fund will be investing a minimum of 85% of its assets in the Target Fund, while up to 15% of its assets will be invested in Liquid Assets which could be utilized to meet redemption requests. There may be exceptional circumstances, which could cause delays in the redemption of shares of the Target Fund and units of the Fund. In the event of exceptional circumstance such as suspension of calculation of net asset value of the Target Fund, no shares of the Target Fund will be redeemed and hence, the Fund may be suspended.</p>
<p><b>Specific risks uniquely associated with the investment portfolio of AmPRS – Dynamic Sukuk</b></p>	<p><b>Risk of a Passive Strategy</b> As the Fund adopts a passive strategy of investing a minimum of 95% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's NAV declines. This is because the Fund is closely mirroring the performance of the Target Fund and will not be adopting any temporary defensive strategies in response to such declines. All investment decisions are left with the fund manager of the Target Fund.</p> <p><b>Liquidity Risk</b> The Fund will be investing a minimum of 95% of its assets in the Target Fund. There may be exceptional circumstances, which could cause delays in the redemption of shares of the Target Fund and units of the Fund. In the event of exceptional circumstance such as suspension of calculation of net asset value of the Target Fund, no shares of the Target Fund will be redeemed and hence, the Fund may be suspended.</p>	<p><b>Risk of a Passive Strategy</b> As the Fund adopts a passive strategy of investing a minimum of 85% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund's NAV declines. This is because the Fund is closely mirroring the performance of the Target Fund and will not be adopting any temporary defensive strategies in response to such declines. All investment decisions are left with the fund manager of the Target Fund.</p> <p><b>Liquidity Risk</b> The Fund will be investing a minimum of 85% of its assets in the Target Fund, while up to 15% of its assets will be invested in Islamic Liquid Assets which could be utilized to meet redemption requests. There may be exceptional circumstances, which could cause delays in the redemption of shares of the Target Fund and units of the Fund. In the event of exceptional circumstance such as suspension of calculation of net asset value of the Target Fund, no shares of the Target Fund will be redeemed and hence, the Fund may be suspended.</p>

		<p><b>Income Distribution Risk</b></p> <p>It should be noted that the distribution of income is not guaranteed. Circumstances preventing the distribution of income include, among others, insufficient realized returns to enable income distribution. As per the SC Guidelines, distribution of income should only be made from realized gains or realized income.</p>
<p><b>Specific risks uniquely associated with the investment portfolio of AmPRS – Asia Pacific REITs</b></p>	<p><b>Risk of a Passive Strategy</b></p> <p>For a period of five (5) years from the commencement of the Fund or upon reaching a fund size of RM20million, the Fund may adopt a passive strategy by investing a minimum of 95% of its NAV into AmAsia Pacific REITs at all times. This strategy would result in the Fund being exposed to the risk of its NAV declining when NAV of AmAsia Pacific REITs declines. This is because the Fund is closely mirroring the performance of AmAsia Pacific REITs and will not be adopting any temporary defensive strategies in response to such declines. All investment decisions are left with the fund manager of AmAsia Pacific REITs.</p>	<p>- Deleted -</p>
<p><b>Risk Management</b></p>	<p><b>AmPRS – Growth Fund, AmPRS – Moderate Fund and AmPRS – Conservative Fund</b></p> <p>Risk management of the Fund forms an integral part of the investment process. The Fund’s portfolio is constructed and managed within pre-determined guidelines including risk returns trade-off, which will be reviewed periodically by the Investment Manager. Assessment of risk is an important part of the asset allocation process.</p> <p>In times of equity markets adversity, the Investment Manager may from time to time reduce its equity exposure and increase its asset allocation to fixed income and/or hold Liquid Assets (within the stipulated asset allocation limit) to safeguard the Fund’s investment portfolio.</p> <p>The Investment Manager has the Credit Risk Committee (CRC) to oversee risk management on fixed income investments by adopting a preemptive and disciplined approach to risk management. The Investment Manager has the discretion to select fixed income securities on the authorized investment list approved by the independent CRC. CRC is the committee overseeing risk management on fixed income investments, with the Members comprising of senior risk professionals within the AmBank Group and senior management of the PRS Provider.</p> <p>As the Investment Manager may also invest in derivatives for purpose of hedging (subject to PRS Guidelines), the PRC will be monitoring</p>	<p><b>AmPRS – Growth Fund, AmPRS – Moderate Fund and AmPRS – Conservative Fund</b></p> <p>Risk management of the Fund forms an integral part of the investment process. The Fund’s portfolio is constructed and managed within pre-determined guidelines including risk returns trade-off, which will be reviewed periodically by the Investment Manager. Assessment of risk is an important part of the asset allocation process.</p> <p>In times of equity markets adversity, the Investment Manager may from time to time reduce its equity exposure and increase its asset allocation to fixed income and/or hold Liquid Assets (within the stipulated asset allocation limit) to safeguard the Fund’s investment portfolio.</p> <p>The Investment Manager has the Credit Approval Forum (CAF) to oversee risk management on fixed income investments by adopting a preemptive and disciplined approach to risk management. The Investment Manager has the discretion to select fixed income securities on the authorized investment list approved by the independent CAF. CAF is the forum overseeing risk management on fixed income investments, with the forum Members comprising of senior risk professionals within the AmBank Group and senior management of the PRS Provider.</p> <p>When deemed necessary, the Investment Manager may also invest in derivatives for</p>

the risk and exposure of all derivatives. For over-the-counter options, in the event of a credit rating downgrade of the counterparty to below the minimum rating requirement, the Investment Manager will fully unwind the particular instruments within six (6) months or sooner.

***AmPRS – Islamic Equity Fund, AmPRS – Islamic Balanced Fund and AmPRS – Islamic Fixed Income Fund***

Risk management of the Fund forms an integral part of the investment process. The Fund's portfolio is constructed and managed within pre-determined guidelines including risk returns trade-off, which will be reviewed periodically by the Investment Manager. Assessment of risk is an important part of the asset allocation process.

In times of equity markets adversity, the Investment Manager may from time to time reduce its equity exposure and increase its asset allocation to Sukuk, Shariah Compliant money market instruments and/or hold Islamic Liquid Assets (within the stipulated asset allocation limit) to safeguard the Fund's investment portfolio.

The Investment Manager has the CRC to oversee risk management on fixed income investments by adopting a preemptive and disciplined approach to risk management. The Investment Manager has the discretion to select Sukuk on the authorized investment list approved by the independent CRC. CRC is the committee overseeing risk management on fixed in-come products, with the Members comprising of senior risk professionals within the AmInvestment Group Berhad and senior management of the PRS Provider.

As the Investment Manager may also invest in derivatives for purpose of hedging (subject to PRS Guidelines), the PRC will be monitoring the risk and exposure of all derivatives. PRC is the committee overseeing risk management on products that invest in derivatives.

purpose of hedging (subject to PRS Guidelines). The research team monitors the credit qualities of counter-parties. In the event of a downgrade of a counter-party of an over-the counter derivatives below the minimum credit rating as per the PRS Guidelines, the Investment Manager would deliberate a recommended action and reserve the right to deal with the over-the-counter derivatives in the best interest of the Members as per the PRS Guidelines. The Investment Manager should, within six (6) months or sooner, if the Trustee considers it to be in the best interest of the Members, take the necessary action to ensure compliance with the PRS Guidelines.

***AmPRS – Islamic Equity Fund, AmPRS – Islamic Balanced Fund and AmPRS – Islamic Fixed Income Fund***

Risk management of the Fund forms an integral part of the investment process. The Fund's portfolio is constructed and managed within pre-determined guidelines including risk returns trade-off, which will be reviewed periodically by the Investment Manager. Assessment of risk is an important part of the asset allocation process.

In times of equity markets adversity, the Investment Manager may from time to time reduce its equity exposure and increase its asset allocation to Sukuk, Islamic money market instruments and/or hold Islamic Liquid Assets (within the stipulated asset allocation limit) to safeguard the Fund's investment portfolio.

The Investment Manager has the CAF to oversee risk management on fixed income investments by adopting a preemptive and disciplined approach to risk management. The Investment Manager has the discretion to select Sukuk on the authorized investment list approved by the independent CAF. CAF is the forum overseeing risk management on fixed in-come products, with the forum Members comprising of senior risk professionals within the AmInvestment Group Berhad and senior management of the PRS Provider.

When deemed necessary, the Investment Manager may also invest in derivatives for purpose of hedging (subject to PRS Guidelines). The research team monitors the credit qualities of counter-parties. In the event of a downgrade of a counter-party of an over-the counter derivatives below the minimum credit rating as per the PRS Guidelines, the Investment Manager would deliberate a recommended action and reserve the right to deal with the over-the-counter derivatives in the best interest of the Members as per the PRS Guidelines. The Investment Manager

		should, within six (6) months or sooner, if the Trustee considers it to be in the best interest of the Members, take the necessary action to ensure compliance with the PRS Guidelines.
<b>Investment Restrictions/Limits</b>	<p><b>AmPRS – Growth Fund, AmPRS – Moderate Fund, AmPRS – Conservative Fund and AmPRS – Asia Pacific REITs</b></p> <p>(B) Investment Spread Limits</p> <p>vii. The value of the Fund’s investments in units/shares of any collective investment scheme must not exceed 20% of the Fund’s NAV<sup>Note1</sup>.</p> <p><b>Note 1:</b> This is not applicable for AmPRS – Asia Pacific REITs until it reaches a fund size of RM20million.</p> <p>(D) Exceptional Investment Limit for Core Funds</p> <p>i. Investment of Core Funds into one or more collective investment schemes managed by the same PRS Provider (“target funds”) is permitted for a five-year period from the launch of the Scheme or upon reaching RM200 million NAV (whichever is earlier) provided:</p> <p>(a) the value of a Core Fund’s investment in any of the target fund(s) must not exceed 40% of the Core Fund’s NAV; and</p> <p>(b) that the investment objectives of the target fund are similar to the Core Fund.</p>	<p><b>AmPRS – Growth Fund, AmPRS – Moderate Fund, AmPRS – Conservative Fund and AmPRS – Asia Pacific REITs</b></p> <p>(B) Investment Spread Limits</p> <p>vii. The value of the Fund’s investments in units/shares of any collective investment scheme must not exceed 20% of the Fund’s NAV</p> <p>(D) - Deleted -</p>
<b>Shariah Investment Guidelines</b>	-	<p><b>AmPRS – Islamic Equity Fund, AmPRS – Islamic Balanced Fund and AmPRS – Islamic Fixed Income Fund</b></p> <p><b>Wrong Investment</b></p> <p>This refers to investment based on Shariah principles but due to unintentional mistake investing in Shariah non-compliant investment, the said investment will be disposed within a period of not more than one month after knowing the status of the securities. In the event that there is any gain made in the form of capital gain or dividend received before or after the disposal of the securities, it has to be channelled to baitulmal and/or charitable bodies as approved by the Shariah Adviser. The members have the right to retain only the investment cost.</p> <p>If the disposal of the investment resulted in losses to the Fund, the losses are to be borne</p>

	<p><b>Reclassification of Shariah Compliant securities</b></p> <p>The Fund will invest in Shariah Compliant securities. However, the SACSC, the Shariah Adviser or the MSCI's Shariah advisors' committee of Sharia scholars may reclassify the Shariah Compliant securities to be Shariah non-compliant in the periodic review of the securities. These securities will be required to be disposed off in the event the respective market price of Shariah non-compliant securities exceeds or is equal to the investment cost.</p> <p>However, the Fund is allowed to hold their investment in the Shariah non-compliant securities in the event the market value does not exceed the original investment cost on the announcement day, until such time when the total amount of dividends received and the market value of the Shariah non-compliant securities held equal the investment cost .</p>	<p>by the Manager by ensuring the loss portion be restored and returned to the funds.</p> <p><b>Reclassification of Shariah Compliant securities</b></p> <p>The Fund will invest in Shariah Compliant securities. However, the SACSC, the Shariah Adviser or the MSCI's Shariah advisors' committee of Sharia scholars may reclassify the Shariah Compliant securities to be Shariah non-Compliant in the periodic review of the securities. These securities will be required to be disposed in the event the respective market price of Shariah non-Compliant securities exceeds or is equal to the investment cost.</p> <p>Any dividends received up to the date of the announcement/review and capital gains arising from the disposal of Shariah non-compliant securities on the date of announcement/review can be kept by the Fund. However, any dividends received and excess capital gain from the disposal of Shariah non-compliant securities after the date of announcement/review should be channeled to baitulmal and/or charitable bodies.</p> <p>On the other hand, the Fund is allowed to hold their investment in the Shariah non-Compliant securities in the event the market value is below the investment cost on the announcement/review day, until such time when the total amount of dividends received and the market value of the Shariah non-Compliant securities held equal the investment cost.</p>
<p><b>The Manager of the Target Fund</b></p>	<p>The manager of the Target Fund is AFM. AFM is wholly owned by AmInvestment Group Berhad which was incorporated on 9 July 1986 and has more than 27 years of experience in the unit trust industry. As at Latest Practicable Date, the total number of funds under AmInvestment Service's management were 91 with a total fund size of approximately RM32.7 billion. As the manager of the Target Fund, AFM is responsible for setting the investment policies and objective for the Target Fund and manage, invest, realize, reinvest or howsoever deal with the Target Fund in accordance with the investment objective and guidelines, including investment limits and restrictions of the Target Fund. AFM is also responsible for the administration of the Target Fund which includes but not limited to issuing units, preparing and issuing prospectuses.</p>	<p>The manager of the Target Fund is AFM. AFM is wholly owned by AmInvestment Bank Berhad which was incorporated on 9 July 1986 and has more than thirty (30) years of experience in the unit trust industry. As at LPD, the total number of funds under AmInvest's management were 81 with a total fund size of approximately RM50 billion. As the manager of the Target Fund, AFM is responsible for setting the investment policies and objective for the Target Fund and manage, invest, realize, reinvest or howsoever deal with the Target Fund in accordance with the investment objective and guidelines, including investment limits and restrictions of the Target Fund. AFM is also responsible for the administration of the Target Fund which includes but not limited to issuing units, preparing and issuing prospectuses.</p>
<p><b>The Information on AmTactical Bond</b></p>	<p><b>Risk Management</b></p> <p>AFM has the CRC to oversee risk management on fixed income investments by adopting a preemptive and disciplined approach to risk management. AFM has the discretion to select fixed income instruments on the authorized</p>	<p><b>Risk Management</b></p> <p>AFM has the CAF to oversee risk management on fixed income investments by adopting a preemptive and disciplined approach to risk management. AFM has the discretion to select fixed income instruments on the authorized</p>

investment list approved by the independent CRC. CRC is the committee overseeing risk management on fixed income products, with the members comprising of senior risk professionals within the AmInvestment Group Berhad and senior management of AFM.

**Investment Universe**

**Permitted Investments of the Target Fund**

As permitted under the Deed and the requirements of the SC, the Target Fund will invest in any of the following investments:

- i. listed or unlisted fixed income securities which include private debt securities and convertible bonds in countries where the regulatory authority is a member of the International Organisation of Securities Commission;
- ii. government securities and any other securities guaranteed by Malaysian government, BNM or other related government agencies;
- iii. government securities and any other securities guaranteed by any government, or related government agencies in a foreign market;
- iv. fixed deposits/ general investment accounts and money market instruments;
- v. collective investment schemes (provided consistent with investment objective of the Target Fund);
- vi. derivative instruments, including but not limited to options, future contracts, forward contractual swaps (for hedging purpose only);
- vii. Liquid Assets; and
- viii. any other kind of investment or investments as permitted by the SC or any other relevant authorities from time to time.

**Investment Restrictions / Limits**

- i. The value of the Target Fund's investment in debentures or money market instruments issued by any single issuer must not exceed 10% of the Target Fund's net asset value.
- ii. The single issuer limit for investment in debentures issued by any single issuer may be increased to 30% if the debenture is rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of interest and principal. The single issuer limit for investment in debentures issued by any single issuer may be lowered to 5%

investment list approved by the independent CAF. CAF is the forum overseeing risk management on fixed income products, with the forum members comprising of senior risk professionals within the AmInvestment Bank Berhad and senior management of AFM.

**Investment Universe**

**Permitted Investments of the Target Fund**

As permitted under the Deed and the requirements of the SC, the Target Fund will invest in any of the following investments:

- i. listed or unlisted fixed income securities which include private debt securities and convertible bonds in countries where the regulatory authority is a member of the International Organisation of Securities Commission;
- ii. government securities and any other securities guaranteed by Malaysian government, BNM or other related government agencies;
- iii. government securities and any other securities guaranteed by any government, or related government agencies in a foreign market;
- iv. corporate bonds;
- v. convertible bonds;
- vi. fixed deposits/ general investment accounts and money market instruments;
- vii. collective investment schemes (provided consistent with investment objective of the Target Fund);
- viii. derivative instruments, including but not limited to options, future contracts, forward contractual swaps (for hedging purpose only);
- ix. Liquid Assets; and
- x. any other kind of investment or investments as permitted by the SC or any other relevant authorities from time to time.

**Investment Restrictions / Limits**

- i. The Target Fund may invest up to 20% of its NAV in debentures issued by any single issuer.
- ii. The Target Fund may invest up to 30% of its NAV in debentures issued by any one group of companies.
- iii. The Target Fund may place up to 20% of its NAV in deposits with any single institution.
- iv. The Target Fund may invest up to 20% of its NAV in units/shares of any CIS.
- v. The Target Fund's investment in CIS must not exceed 25% of the units/shares in any one CIS.

	<p>if the debenture is not rated or rated non-investment grade.</p> <p>iii. The Target Fund may invest in deposits with approved institutions provided their maturity is not more than 12 months and the value of the deposit placement with any single institution must not exceed 20% of the Target Fund's net asset value.</p> <p>iv. The aggregate value of the Target Fund's investment in transferable securities, money market instruments, deposits and OTC derivatives issued by or placed with any single business group must not exceed 20% of the Target Fund's net asset value.</p> <p>v. The aggregate value of the Target Fund's investment in debentures where the issuing body is rated non-investment grade or unrated or in unlisted securities must not exceed 10% of the Target Fund's net asset value. However, this aggregate 10% limit does not apply to debentures where the issuing body is rated investment grade with national rating scale, the sovereign credit rating of the domicile of the issuing body is rated at least investment grade and the issuing body is rated by rating agency which be regulated by the related local regulation.</p> <p>vi. The value of the Target Fund's investment in units of any collective investment schemes must not exceed 10% of the Target Fund's net asset value.</p> <p>vii. The Target Fund's investment in debentures must not exceed 10% of the debentures issued by any single issuing body.</p>	<p>vi. For investment in derivative:</p> <p>a. The exposure to the underlying assets must not exceed the investment spread limits stipulated in the SC Guidelines;</p> <p>b. The value of the Target Fund's over-the-counter (OTC) derivative transaction with any single counter-party must not exceed 10% of the Target Fund's NAV; and</p> <p>c. The Target Fund's exposure from derivative position should not exceed the Target Fund's NAV at all times.</p> <p>vii. The Target Fund may collectively invest up to 25% of its NAV in transferable securities, money market instruments, deposits, OTC derivatives and structured products issued by or placed with any single issuer/institution must not exceed 25% of the Target Fund's NAV.</p> <p>viii. However, the single issuer limit may be increased to 30% if the debentures are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of interest/profit and principal.</p> <p>ix. Where the single issuer limit is increased to 30% pursuant to paragraph (vii) above, the aggregate value of the Target Fund's investment must not exceed 30%.</p> <p>x. The Target Fund's investments in money market instruments must not exceed 10% of the investments issued by any single issuer.</p>
<p><b>The Information on AmDynamic* Sukuk</b></p>	<p><b>Investment Policy and Strategy</b></p> <p>To achieve the investment objective, the Target Fund will undertake active management to enhance and optimize returns from investing in sovereign, quasi sovereign and corporate Sukuk. There is no minimum rating for a Sukuk purchased or held by the Target Fund. This is to enable the investment manager of the Target Fund to take a relatively high level of calculated credit risk for the Target Fund, justified by the relatively high level of expected return that could be generated by the Target Fund in return for taking the higher level of credit risk.</p> <p>In managing the Target Fund, the Investment Manager of the Target Fund employs active tactical duration management, yield curve positioning and credit spread arbitrage. Credit spread arbitrage and yield curve positioning is part of relative value approach that involves analysis of general economic and market conditions and the use of models to analyze and compare expected returns as well as the assumed risks. AIFM will focus on Sukuk that would deliver better returns for a given level</p>	<p><b>Investment Policy and Strategy</b></p> <p>To achieve the investment objective, the Target Fund will undertake active management to enhance and optimize returns from investing in sovereign, quasi sovereign and corporate Sukuk either directly or via collective investment schemes.</p> <p>In managing the Target Fund, there are:</p> <ul style="list-style-type: none"> <li>• no sector weight constraints;</li> <li>• no minimum rating for a Sukuk purchased or held by the Target Fund. A higher level of credit risk may generate a relatively higher level of expected return; and</li> <li>• no portfolio maturity limitation. The Target Fund may invest in Sukuk of varying maturities in view of the rate of return scenario.</li> </ul> <p>The Investment Manager will also:</p> <ul style="list-style-type: none"> <li>• analyze the general economic and market conditions;</li> <li>• use models that analyze and compare expected returns and assumed risk;</li> <li>• focus on Sukuk that would deliver better returns for a given level of risk;</li> </ul>



	<p>of risk. In addition, AIFM may also consider Sukuk with favourable or improving credit outlook that provide the potential for capital appreciation for these investments. The Target Fund may invest in Sukuk of varying maturities. The Target Fund's investment maturity profile is subject to active tactical duration management in view of the interest rate scenario without any portfolio maturity limitation. In view of that, the word "Dynamic" is used as the fund name of the Target Fund.</p> <p>The Target Fund invests globally, including but not limited to Malaysia, Singapore, Indonesia, United Arab Emirates, Saudi Arabia, Bahrain, United Kingdom, Luxembourg, Jersey, Bermuda, Brunei, China, Australia, New Zealand, Japan, Hong Kong, United States of America and Germany. Notwithstanding the above, investments in foreign markets are limited to markets where the regulatory authority is a member of the International Organization of Securities Commission (IOSCO).</p> <p><b>Asset Allocation of the Target Fund</b></p> <ul style="list-style-type: none"> <li>• 70% - 98% of the Target Fund's net asset value in Sukuk and Sukuk related instruments (i.e. Islamic fixed income collective investment schemes); and</li> <li>• minimum of 2% of the net asset value in Liquid Assets (cash, Shariah Compliant liquidity instruments or money market instruments)</li> </ul> <p><b>Investment Universe</b></p> <p>As permitted under the Deed and the requirements of SC, the Target Fund may invest in any of the following Shariah Compliant investments:</p> <ol style="list-style-type: none"> <li>Sukuk;</li> <li>Sukuk that are issued or guaranteed by the Malaysian and other foreign governments, government related agencies and supranational organizations;</li> <li>Money market instruments including Islamic deposits, general investment accounts and murabahah instruments;</li> <li>Islamic Liquid Assets;</li> <li>Shariah compliant collective investment schemes (provided the objective of the Shariah compliant collective investment schemes is consistent with the Target Fund's objective); and</li> <li>hedging instruments including but not limited to profit rate swaps, currency swaps, and forwards (for hedging purpose only).</li> </ol>	<ul style="list-style-type: none"> <li>• consider Sukuk with a favorable credit outlook and potential for capital appreciation; and</li> <li>• manage the portfolio by taking into account the coupon rate and time to maturity of the Sukuk.</li> </ul> <p>The Target Fund invests in Malaysia and to a lesser extent, in other countries globally where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commissions (IOSCO).</p> <p>The Target Fund is actively managed. However, the frequency of its trading strategy will depend on investment opportunities.</p> <p><b>Asset Allocation of the Target Fund</b></p> <ul style="list-style-type: none"> <li>• 70% - 98% of the Target Fund's NAV in sovereign, quasi-sovereign and corporate Sukuk; and</li> <li>• minimum of 2% of the NAV in Islamic Liquid Assets (cash, Shariah Compliant liquidity instruments or Islamic money market instruments)</li> </ul> <p><b>Investment Universe</b></p> <p>As permitted under the Deed and the requirements of SC, the Target Fund may invest in any of the following Shariah Compliant investments:</p> <ol style="list-style-type: none"> <li>Corporate Sukuk;</li> <li>Sukuk that are issued or guaranteed by the Malaysian and other foreign governments, government related agencies and supranational organizations;</li> <li>Islamic money market instruments including Islamic deposits, general investment accounts and murabahah instruments;</li> <li>Islamic Liquid Assets;</li> <li>Islamic collective investment schemes (provided the objective of the Islamic collective investment schemes is consistent with the Target Fund's objective);</li> <li>Islamic hedging instruments including but not limited to profit rate swaps, currency swaps, and forwards (for hedging purpose only); and</li> <li>Any other kind of Shariah Compliant investment or investments as permitted by the SC and any other relevant authority</li> </ol>
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and/or Shariah Adviser from time to time, which is in line with the investment objective of the Target Fund.

**Investment Restrictions / Limits**

- i. The value of the Target Fund's investments in Sukuk issued by any single issuer must not exceed 20% of the Target Fund's net asset value. However, it may be increased to 30% if the Sukuk are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of interest and principal;
- ii. The value of the Target Fund's investment in Sukuk issued by any one group of companies must not exceed 30% of the Target Fund's net asset value;
- iii. The value of the Target Fund's investments in units/shares of any collective investment schemes (CIS) must not exceed 20% of the Target Fund's net asset value;
- iv. For investments in Islamic hedging instruments, the exposure to the underlying assets must not exceed the limits set above and the value of the Target Fund's over the counter (OTC) Islamic hedging transaction with any single counter-party must not exceed 10% of the Target Fund's net asset value; and
- v. The Target Fund may acquire no more than:
  - (a) 20% of the debentures issued by any single issuer;
  - (b) 25% of the units/shares in any one collective investment schemes (CIS); and
  - (c) 10% of money market instruments issued by any single issuer.

**General Investment Provision**

- i. When the Target Fund invests in the units of other CIS that are managed, directly or by delegation, by AFM or by any other company with which AFM is linked by common management or control, or by a substantial direct or indirect holding, AFM may not charge subscription, conversion or redemption fees on account of the Target Fund's investment in the units of such other CIS.
- ii. Where a commission (including a rebated commission) is received by AFM and AIFM by virtue of an investment in the units of another CIS, this commission must be paid into the property of the Target Fund.

**Investment Restrictions / Limits**

- i. The value of the Target Fund's investments in Sukuk issued by any single issuer must not exceed 20% of the Target Fund's NAV. However, it may be increased to 30% if the Sukuk are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of interest and principal;
- ii. The value of the Target Fund's investment in Sukuk issued by any one group of companies must not exceed 30% of the Target Fund's NAV;
- iii. The value of the Target Fund's investments in units/shares of any Islamic CIS must not exceed 20% of the Target Fund's NAV; and
- iv. For investments in Islamic hedging instruments, the exposure to the underlying assets must not exceed the limits set above and the value of the Target Fund's over the counter (OTC) Islamic derivative transaction with any single counter-party must not exceed 10% of the Target Fund's NAV.
- v. The Target Fund's exposure from Islamic derivatives positions should not exceed the Target Fund's NAV at all times.

**General Islamic Investment Provisions**

- i. The Target Fund may invest up to:
  - a. 20% of the Sukuk issued by any single issuer;
  - b. 25% of the units/shares in any one Islamic CIS; and
  - c. 10% of Islamic money market instruments issued by any single issuer.
- ii. When the Target Fund invests in the units of other Islamic CIS that are managed, directly or by delegation, by AFM or by any other company with which AFM is linked by common management or control, or by a substantial direct or indirect holding, AFM may not charge subscription, conversion or redemption fees on account of the Target Fund's investment in the units of such other CIS.
- iii. Where a commission (including a rebated commission) is received by AFM and AIFM by virtue of an investment in the units of

		another CIS, this commission must be paid into the property of the Target Fund.
<b>Fees, Charges and Expenses</b>	<p><b>Fund's Expenses</b></p> <p>The PRS Provider and Trustee may be reimbursed out of the Fund for any costs reasonably incurred in the administration of the Fund. The Fund's expenses currently include but are not limited to audit fee, tax agent's fee, printing and postages of annual and interim reports, bank charges, taxes and duties charge on the Fund by the relevant authority or government, investment committee fee for independent members, lodgement fee for Fund's reports (if any), sub-custodian fee (for foreign assets; if any), commission fee paid to brokers/ dealers (if any), valuation fee of any investment of the Fund by an independent valuer, cost, fees and charges payable to PPA and other expenses as permitted by the Deed.</p> <p><b>Rebates and Soft Commission</b></p> <p>It is our policy to channel all rebates, if any, received from stockbrokers/dealers to the Fund. However, soft commissions received for goods and services which are of demonstrable benefit to Members such as fundamental databases, financial wire services, technical analysis software and stock quotation system incidental to investment management of the Fund are retained by us.</p> <p>There are fees and charges involved and Members are advised to consider them before contributing to a Fund under the Scheme.</p>	<p><b>Fund's Expenses</b></p> <p>The PRS Provider and Trustee may be reimbursed out of the Fund for any costs reasonably incurred in the administration of the Fund. The Fund's expenses currently include but are not limited to audit fee, tax agent's fee, printing and postages of annual and interim reports, bank charges, taxes and duties charge on the Fund by the relevant authority or government, investment committee fee for independent members, lodgement fee for Fund's reports (if any), sub-custodian fee (for foreign assets; if any), commission fee paid to brokers/ dealers (if any), Shariah Adviser's fee (where applicable), valuation fee of any investment of the Fund by an independent valuer, cost, fees and charges payable to PPA and other expenses as permitted by the Deed.</p> <p><b>Rebates and Soft Commission</b></p> <p>It is our policy to channel all rebates, if any, received from brokers/dealers to the Fund. However, soft commissions received for goods and services which are of demonstrable benefit to Members and in the form of research and advisory services that assist in the decision making process relating to the Fund's investments as allowed under regulatory requirements and incidental to the investment management of the Fund and the dealing with the broker/dealer is executed on terms which are the most favorable for the Fund are retained by us.</p> <p>There are fees and charges involved and Members are advised to consider them before contributing to a Fund under the Scheme.</p>

Transaction Information – Making contribution	Step 2	(a) PRS Joint Account Opening Form – Individual; (b) Suitability Assessment Form (if applicable); (c) One (1) set of specimen signature card; (d) Pre-Investment form; and (e) FATCA declaration form	Step 2	(a) PRS Account Opening Form – Individual; (b) Suitability Assessment Form (if applicable); (c) FATCA/CRS declaration form
	Forms to be completed		Forms to be completed	
	Step 3	Photocopy of National Registration Identity Card (NRIC) or passport.  Member can submit the application with complete documentation to us. If we do not receive the complete documentation, we reserve the right to reject the application.	Step 3	(a) Photocopy of National Registration Identity Card (NRIC) or passport (b) A verification of identity by providing a photo holding NRIC/Passport (for Online Platform only)  Member can submit the application with complete documentation to us. If we do not receive the complete documentation, we reserve the right to reject the application.
Documents required		Documents required		
Submission of application	Monday to Friday (except public holiday)	Submission of application	Monday to Friday (except public holiday)  <i>Note: For application via AmlInvest PRS online platform, applications can be submitted Monday to Sunday (including public holidays)</i>	
Transaction Information – Making withdrawals	-	Forms to be completed and documents required for withdrawal	(a) Transaction Form (b) Photocopy of National Registration Identity Card (NRIC) or Passport (c) Additional documents requested by the PRS Provider (if applicable)	
Transaction Information – Cross Trade	The PRS Provider may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met.  Notwithstanding, cross trades between the personal account of an employee of the PRS Provider and the Funds' account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Funds' report accordingly.	The PRS Provider may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met.  Notwithstanding, cross trades between the personal account of an employee of the PRS Provider and the Funds' account and between the PRS Provider's propriety trading accounts and the Funds' account are strictly prohibited. The execution of cross trade will be reported to the investment committee and disclosed in the Funds' report accordingly.		
Unclaimed Moneys	Any cheque payable to you which remains unclaimed (hereinafter referred to as unclaimed amount) for the last twelve (12)	Any moneys payable to you which remains unclaimed (hereinafter referred to as unclaimed amount) for the last twelve (12)		

	<p>months or such period as may be advised will be paid to the Registrar of Unclaimed Monies in accordance with the requirements of the Unclaimed Moneys Act 1965.</p> <p>Where a Member of PRS has not made any transaction or instruction in relation to any PRS for more than twelve (12) months subsequent to attaining the age of 100 years, the Trustee may pay any unclaimed accrued benefit held by the Trustee (upon instruction and PPA's approval is obtained by the PRS Provider) to the Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965.</p> <p>Members may claim the unclaimed amount from the Registrar of Unclaimed Moneys.</p>	<p>months or such period as may be advised from the date of payment will be paid to the Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter, all claims need to be made to the Registrar of Unclaimed Moneys.</p> <p>Where a Member of PRS has not made any transaction or instruction in relation to any PRS for more than twelve (12) months subsequent to attaining the age of 100 years, the Trustee may pay any unclaimed accrued benefit held by the Trustee (upon instruction and PPA's approval is obtained by the PRS Provider) to the Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965.</p> <p>Members may claim the unclaimed amount from the Registrar of Unclaimed Moneys.</p>
<p><b>Related Party Transaction / Conflict of Interest</b></p>	<p>All transactions with related parties are to be executed on terms which are best available to the Scheme and which are not less favourable to the Scheme than an arm's length transaction between independent parties. The Scheme may have dealings with parties related to the PRS Provider. The related parties defined are Amlslamic Funds Management Sdn Bhd ("AIFM"), AmlInvestment Bank Berhad, AmlInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under Conflict of Interest Policy. Further, the abovementioned are also required to disclose their holdings of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorship in AIFM. Following are the details of the directors:</p> <ul style="list-style-type: none"> <li>• Sum Leng Kuang is the independent director of AIFM.</li> <li>• Tai Terk Lin is the independent director of AIFM.</li> <li>• Seohan Soo is the non-independent director of AIFM.</li> <li>• Goh Wee Peng is the non-independent director of AIFM.</li> </ul> <p><b>Advisers</b> The auditors, tax adviser and Shariah Adviser have confirmed that they do not have any existing or potential conflict of interest with</p>	<p>All transactions with related parties are to be executed on terms which are best available to the Scheme and which are not less favourable to the Scheme than an arm's length transaction between independent parties. The Scheme may have dealings with parties related to the PRS Provider. The related parties defined are Amlslamic Funds Management Sdn Bhd ("AIFM"), AmlInvestment Bank Berhad, AmlInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under Conflict of Interest Policy. Further, the above mentioned are also required to disclose their holdings of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorship in AIFM. Following are the details of the directors:</p> <ul style="list-style-type: none"> <li>• Sum Leng Kuang is the independent director of AIFM.</li> <li>• Tai Terk Lin is the independent director of AIFM.</li> <li>• Goh Wee Peng is the non-independent director of AIFM.</li> </ul> <p>For further details of the director's profile, please refer our website (<a href="http://www.aminvest.com">www.aminvest.com</a>).</p> <p><b>Trustee</b> To the best of the Trustee's knowledge, there has been no event of conflict of interest or</p>

	<p>the PRS Provider and/or the Funds under the Scheme.</p>	<p>related party transaction which exists between the Trustee and the PRS Provider or any potential occurrence of it.</p> <p><b>Advisers</b> The auditors, tax adviser and Shariah Adviser have confirmed that they do not have any existing or potential conflict of interest with the PRS Provider and/or the Funds under the Scheme.</p>
<p><b>Additional Information</b></p>	<p><b>Keeping us Informed</b></p> <p><i>Changing your account details</i> You will be required to inform the PRS Provider in writing of any changes to your account details. Account details will amongst other things, include the following:</p> <ul style="list-style-type: none"> <li>• the Members' address; and</li> <li>• signing instructions.</li> </ul> <p><i>Member feedback</i> We encourage feedback from you in order for us to upgrade our services to meet your needs. You may give us your feedback via phone at (03) 2032 2888 or by fax (03) 2031 5210 or email aminvestprs@aminvest.com.</p>	<p><b>Keeping us Informed</b></p> <p><i>Changing your account details</i> You will be required to inform the PRS Provider or your personal PRS consultant from our appointed distributor in writing of any changes to your account details. Account details will amongst other things, include the following:</p> <ul style="list-style-type: none"> <li>• your address;</li> <li>• bank account details;</li> <li>• signing instructions; And</li> <li>• how income distributions are to be paid (if any).</li> </ul> <p>Kindly ensure that you keep us or your personal adviser from our appointed distributor updated of any changes to your account details. This will enable us to keep you informed of the latest development of your investments and to ensure any payment of income distribution (if any) is paid successfully to your account or such cheque/bank draft reaches you successfully at your updated address. Failure to inform us of any changes to your account details may result in us being unable to contact you and failure to make any income distribution payment to you, such income distribution will become unclaimed moneys and be treated as unclaimed moneys under Section 11.7.</p> <p><i>Member feedback and complaints.</i> We encourage feedback from you in order for us to upgrade our services to meet your needs. Additionally, if you have any complaints, you may direct your complaints to your personal adviser from our appointed distributor. You may also direct your feedback or complaints to us by contacting our customer service representative via phone at (03) 2032 2888 or email enquiries@aminvest.com. If you wish to write to us, please address your letter to:</p> <p>AmFunds Management Berhad, 9th &amp; 10th Floor, Bangunan AmBank Group No.55, Jalan Raja Chulan 50200 Kuala Lumpur</p>

**Customer Identification Program**

Pursuant to the relevant laws of Malaysia on money laundering, we have an obligation to prevent the use of the Fund for money laundering purposes. As such, we and/or our appointed distributors have put in place a "Know Your Customer" ("KYC") policy where procedures are in place to identify and verify the investor's identification through documents such as identity card, passport, constituent documents or any other official documents. We and/or our appointed distributors reserve the right to request such information, either at the time an application is made or thereafter, as is necessary to verify the identity of an investor (or each of the members in the case of joint members) and/or to periodically update our records. We and/or our appointed distributors require you to provide us with your information and information of beneficial owner such as name, date of birth, national registration card number, residential and business address, (and mailing address if different), name of beneficial owner, address of beneficial owner, national registration card number of beneficial owner, date of birth of beneficial owner or other information and official identification. For corporate clients, we and/or our appointed distributors require you to provide us the name of the company, principal place of business, source of income/asset, identification documents of the directors/shareholders/partners, board resolution pertaining to the investment and the person authorized to operate the account, all of which as per requirements under regulation when you open or re-open an account.

We and/or our appointed distributors also reserve the right to request additional information including the source of the funds and identity of any beneficial owners as may be required to support the verification information and to allow us to complete adequate due diligence. In the event of delay or failure by the investor to produce any information required for verification purpose, we and/or our appointed distributors may refuse to accept an application request. In relation to a subscription application, any monies received will be returned without interest to the account from which the monies were originally debited, and in relation to redemption application, no units will be redeemed to the investor.

In the event of any breaches to the applicable laws on money laundering, we have a duty to notify the relevant authority of the said breaches.

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We and/or our appointed distributors reserve the right to request such information, either at the time an application is made or thereafter, as is necessary to verify the identity of an investor (or each of the members in the case of joint members) and/or to periodically update our records. We and/or our appointed distributors require you to provide us with your information and information of beneficial owner such as name, date of birth, national registration card number, residential and business address, (and mailing address if different), name of beneficial owner, address of beneficial owner, national registration card number of beneficial owner, date of birth of beneficial owner or other information and official identification.

For corporate clients, we and/or our appointed distributors require you to provide us the name of the company, principal place of business, source of income/asset, identification documents of the directors/shareholders/partners, board resolution pertaining to the investment and the person authorized to operate the account, all of which as per requirements under regulation when you open or re-open an account.

We and/or our appointed distributors also reserve the right to request additional information including the source of the funds, source of wealth, net worth, annual income and identity of any beneficial owners as may be required to support the verification information and to allow us to complete adequate due diligence. In the event of delay or failure by the investor to produce any information required for verification purpose, we and/or our appointed distributors may refuse to accept an application request. In relation to a subscription application, any monies received will be returned without interest/profit to the account from which the monies were originally debited, and in relation to redemption application, no units will be redeemed to the investor. We and/or our appointed distributors also reserve the right to place restrictions on transactions or

	<p><i>Anti-Money Laundering (“AML”)/ KYC Obligation on IPRA</i></p> <p>If you have invested in a feeder fund via an IPRA there may be additional information that the IPRA may need to provide which may include information of the IPRA AML Policy, an AML undertaking by the IPRA or its parent company and the release of your particulars to us. Without such information being provided, we may be required to reject your creation or redemption application, or withhold your redemption proceeds until such information is provided by the IPRA to us.</p> <p><b>How do i make a complaint?</b></p> <ol style="list-style-type: none"> <li>1. If you have invested through our appointed distributor, kindly direct your complaints to your PRS consultant from the distributor.</li> <li>2. If you have invested through us and wish to make a complaint, you may contact our customer service representative for resolution through our internal dispute resolution process: <ol style="list-style-type: none"> <li>(a) via phone to: 03-2032 2888</li> <li>(b) via fax to: 03-2031 5210</li> <li>(c) via e-mail to: enquiries@aminvest.com</li> <li>(d) via letter to: AmFunds Management Berhad Level 9, Bangunan AmBank Group No.55, Jalan Raja Chulan 50200 Kuala Lumpur</li> </ol> </li> <li>3. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC): <ol style="list-style-type: none"> <li>(a) via phone to: 03-2282 2280</li> <li>(b) via fax to: 03-2282 3855</li> <li>(c) via e-mail to: info@sidrec.com.my</li> <li>(d) via letter to: Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No.5, Jalan Bangsar Utama 1 59000 Kuala Lumpur</li> </ol> </li> <li>4. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution</li> </ol>	<p>redemptions on your account until your identity is verified.</p> <p>In the event of any breaches to the applicable laws on money laundering, we have a duty to notify the relevant authority of the said breaches.</p> <p><i>Anti-Money Laundering (“AML”)/ KYC Obligation on IPRA</i></p> <p>If you have invested in a feeder fund via an IPRA there may be additional information that the IPRA may need to provide which may include information of the IPRA AML Policy, an AML undertaking by the IPRA or its parent company and the release of your particulars to us. Without such information being provided, we may be required to reject your creation or redemption application, or withhold your redemption proceeds until such information is provided by the IPRA to us.</p> <p><b>- Deleted -</b></p>
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	<p>process with SIDREC. To make a complaint, please contact the SC's Consumer &amp; Investor Office:</p> <ul style="list-style-type: none"> <li>(a) via phone to the Aduan Hotline at: 03-6204 8999</li> <li>(b) via fax to: 03-6204 8991</li> <li>(c) via e-mail to: aduan@seccom.com.my</li> <li>(d) via online complaint form available at: www.sc.com.my</li> <li>(e) via letter to: Consumer &amp; Investor Office Securities Commission Malaysia 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</li> </ul> <p>5. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:</p> <ul style="list-style-type: none"> <li>(a) via phone to: 03-2092 3800</li> <li>(b) via fax to: 03-2093 2700</li> <li>(c) via e-mail to: complaints@fimm.com.my</li> <li>(d) via online complaint form available at: www.fimm.com.my</li> <li>(e) via letter to: Legal, Secretarial &amp; Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur</li> </ul>	
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