

ANNOUNCEMENT

NOTICE

**To all Unit Holders of Funds under the Master Prospectus dated 10 September 2017
RE: Issuance of the Ninth Supplementary Master Prospectus dated 12 December 2022**

Dear Valued Unit Holders,

We wish to inform you that we have registered the Ninth Supplementary Master Prospectus dated 12 December 2022 (the “**Ninth Supplementary Master Prospectus**”) with Securities Commission Malaysia. The Ninth Supplementary Master Prospectus has to be read in conjunction with the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021 and the Eighth Supplementary Master Prospectus dated 20 December 2021.

The Ninth Supplementary Master Prospectus is issued to include the following, but is not limited to:

- the update on definition of “AmBank Group”;
- the update on the Corporate Directory section in relation to the HSBC (Malaysia) Trustee Berhad and AmanahRaya Trustees Berhad;
- the revision made to the investment strategy and asset allocation of AmBon Islam;
- the update on the List of Current Deed and Supplementary Deed;
- the revision made to the exit penalty for Precious Metals Securities; and
- the update on Related Party Transactions / Conflict of Interest.

We also wish to inform you that the AmBon Islam is now a qualified Sustainable and Responsible Investment (SRI) fund. The revision made to the investment strategy and asset allocation of AmBon Islam will take effect on 30 December 2022.

For further details, kindly refer to the summary list of amendments below.

Should you require further information and clarification, please do not hesitate to contact us at:

Tel: +603-2032 2888

Fax: +602-2031 5210

Email: enquiries@aminvest.com

AmFunds Management Berhad
12 December 2022

Summary List of Amendments for the Ninth Supplementary Master Prospectus (hereinafter known as the “Ninth Supplementary Master Prospectus”) in relation to the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021 and the Eighth Supplementary Master Prospectus dated 20 December 2021 (collectively, the “Prospectuses”)

No	Prior disclosure in the Prospectuses		Revised disclosure in the Ninth Supplementary Master Prospectus	
1	AmBank Group	Refers to AMMB Holdings Berhad and all its subsidiaries.	AmBank Group	Refers to AMMB Holdings Berhad and all its <u>direct and indirect</u> subsidiaries, including, but not limited to: <u>AmBank (M) Berhad, AmBank Islamic Berhad, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmFunds Management Berhad, AmIslamic Funds Management Sdn Bhd and AmCard Services Berhad.</u>
2	Information on the Corporate Directory section in relation to the HSBC (Malaysia) Trustee Berhad and AmanahRaya Trustees Berhad		Updated information on the Corporate Directory section in relation to the HSBC (Malaysia) Trustee Berhad and AmanahRaya Trustees Berhad	
3	AmBon Islam		AmBon Islam	
	Investment Strategy	<p>The Fund seeks to achieve its objective by investing primarily in Sukuk and Islamic money market instruments with the following minimum credit rating:</p> <ul style="list-style-type: none"> i. Short-term credit rating of P2 by RAM or its equivalent as rated by a local or global rating agency; or ii. Long-term credit rating of BBB3 by RAM or its equivalent as rated by a local or global rating agency. <p>The Investment Manager may invest in the Shariah-compliant investments either directly or via Islamic CIS. The Fund’s investment maturity profile is subject to duration management in view of the interest rate scenario.</p> <p>The Investment Manager will also:</p> <ul style="list-style-type: none"> • employ active tactical duration management, where duration of 	Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing primarily in Sukuk with the following minimum credit rating:</p> <ul style="list-style-type: none"> i. Short-term credit rating of P2 by RAM or its equivalent as rated by a local or global rating agency; or ii. Long-term credit rating of BBB3 by RAM or its equivalent as rated by a local or global rating agency. <p><u>The Fund also incorporates sustainability considerations in securities selection (including securities issued under respective green, social and sustainability (“GSS”), green bond principles (“GBP”), social bond principle (“SBP”), sustainability bond guidelines (“SBG”), ASEAN Bonds Standards and SC’s SRI Sukuk and SRI-linked sukuk framework), by investing in companies which are well governed and with</u></p>

Summary List of Amendments for the Ninth Supplementary Master Prospectus (hereinafter known as the “Ninth Supplementary Master Prospectus”) in relation to the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021 and the Eighth Supplementary Master Prospectus dated 20 December 2021 (collectively, the “Prospectuses”)

No	Prior disclosure in the Prospectuses	Revised disclosure in the Ninth Supplementary Master Prospectus
	<p>the portfolio of the Fund will be monitored and modified according to interest rate outlook without any portfolio maturity limitation;</p> <ul style="list-style-type: none"> • analyze the general economic and market conditions; • use models that analyze and compare expected returns and assumed risk; • focus on Shariah-compliant securities and instruments that would deliver better returns for a given level of risk; and • consider obligations with a more favorable or improving credit or industry outlook that provide the potential for capital appreciation. <p>The Fund invests in Malaysia and to a lesser extent, in other countries globally where the regulatory authority is an ordinary or associate member of the IOSCO.</p> <p>The Fund is actively managed. However, the frequency of its trading strategy will depend on investment opportunities.</p>	<p><u>positive environmental and social impact. A greater proportion of the Fund’s holdings would be securities with better ESG scores. ESG evaluation is carried out by our investment research team using information obtained publicly and through engagement with investee companies, which Investment Manager may supplement with data and references of external parties including credit rating agencies, research companies, as well as service and index providers. Information from external sources will be used to supplement and form part but not all of Investment Manager basis in the deriving of ESG scores, as Investment Manager maintain an independent and objective ESG assessment on investee companies.</u></p> <p><u>Factors considered under each of the ESG pillars include, but not limited to:</u></p> <p><u>Environmental (E) – climate change, energy sustainability, natural resources, pollution and waste, and environmental opportunities;</u></p> <p><u>Social (S) – human capital, human rights, product liability, consumer protection, stakeholder opposition, social opportunities; and</u></p> <p><u>Governance (G) – corporate governance, management structure and behaviour, employee relations and executive compensation.</u></p> <p><u>The assessment of a company’s performance is not absolute but is explicitly intended to be relative to the standards and performance of a company’s industry peers. The</u></p>

Summary List of Amendments for the Ninth Supplementary Master Prospectus (hereinafter known as the “Ninth Supplementary Master Prospectus”) in relation to the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021 and the Eighth Supplementary Master Prospectus dated 20 December 2021 (collectively, the “Prospectuses”)

No	Prior disclosure in the Prospectuses	Revised disclosure in the Ninth Supplementary Master Prospectus
		<p><u>weightage of each of the E, S and G pillars could differ across sectors and companies, to reflect their relative importance and absolute impact on the factors under the ESG pillars consideration. For example, “E” would be given a higher weight for an oil and gas company with no exposure to renewables business compared with a telecommunications provider. However, “G” is given a higher weight across all sectors to reflect our emphasis on corporate governance.</u></p> <p><u>The ESG assessment methodology rates each company/security with an ESG score, on a scale of 1 to 5, with 1 as the lowest and 5 as the highest. A higher ESG score is assigned to a company with stronger ESG characteristics and vice versa for a company with weaker ESG characteristics. A company with a neutral ESG will be in the mid-range of this ESG scoring.</u></p> <p><u>ESG considerations will only be applicable to the Sukuk held in the portfolio. Liquid assets that comprise both deposit and money market instruments are excluded from ESG assessment and calculation of overall portfolio ESG scoring.</u></p> <p><u>Despite a company having ESG concerns, the Investment Manager may still invest in that company if they opine that the company has positive ESG trajectory and potential to improve. For instance, power generation companies score low in terms of “E” given their predominantly</u></p>

Summary List of Amendments for the Ninth Supplementary Master Prospectus (hereinafter known as the “Ninth Supplementary Master Prospectus”) in relation to the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021 and the Eighth Supplementary Master Prospectus dated 20 December 2021 (collectively, the “Prospectuses”)

No	Prior disclosure in the Prospectuses	Revised disclosure in the Ninth Supplementary Master Prospectus
		<p><u>fossil fuel mix but we view that it has strong governance with clear targets to improve their fuel mix over time.</u></p> <p><u>The Fund would exclude sectors and companies perceived to have higher ESG and sustainability risks (E.g. manufacturing of firearms; activities which harm the natural habitat of endangered plants/animals; operations that engage exploitation forms of forced/child labour; adult entertainment products/services).</u></p> <p><u>The ESG scores of all the individual securities are then consolidated and weighted, to derive the portfolio’s overall ESG score, with the aim to maintain an overall portfolio ESG score of neutral or better. An overall neutral score (of 3) or better is considered to be meeting the ESG requirements as set under the prospectus.</u></p> <p>The Investment Manager may invest in the Shariah-compliant investments either directly or via Islamic collective investment schemes. The Fund’s investment maturity profile is subject to duration management in view of the interest rate scenario.</p> <p>The Investment Manager will also:</p> <ul style="list-style-type: none"> • employ active tactical duration management, where duration of the portfolio of the Fund will be monitored and modified according to interest rate outlook without any portfolio maturity limitation; • analyze the general economic and market conditions;

Summary List of Amendments for the Ninth Supplementary Master Prospectus (hereinafter known as the “Ninth Supplementary Master Prospectus”) in relation to the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021 and the Eighth Supplementary Master Prospectus dated 20 December 2021 (collectively, the “Prospectuses”)

No	Prior disclosure in the Prospectuses	Revised disclosure in the Ninth Supplementary Master Prospectus
		<ul style="list-style-type: none"> • use models that analyze and compare expected returns and assumed risk; • focus on Shariah-compliant securities and instruments that would deliver better returns for a given level of risk; and • consider obligations with a more favorable or improving credit or industry outlook that provide the potential for capital appreciation. <p>The Fund invests in Malaysia and to a lesser extent, in other countries globally where the regulatory authority is an ordinary or associate member of the IOSCO.</p> <p>The Fund is actively managed. However, the frequency of its trading strategy will depend on investment opportunities.</p> <p><u>If the Fund’s investments become inconsistent with its investment strategies, the Investment Manager shall dispose of the investment(s) within an appropriate timeframe.</u></p> <p><u>ESG Assessment Methodology</u></p> <p><u>The investment research team will assess the ESG factors of each company before proposing the ESG scores* to an internal committee. The committee has the discretion to exclude a recommendation or request for further information before considering exclusion. On a case-by-case basis, the committee will restrict investment in a company where the committee has unmitigated concerns on any one of the company’s E, S or G aspects.</u></p>

Summary List of Amendments for the Ninth Supplementary Master Prospectus (hereinafter known as the “Ninth Supplementary Master Prospectus”) in relation to the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021 and the Eighth Supplementary Master Prospectus dated 20 December 2021 (collectively, the “Prospectuses”)

No	Prior disclosure in the Prospectuses	Revised disclosure in the Ninth Supplementary Master Prospectus
		<p><u>* A higher ESG score is assigned to a company with stronger ESG characteristics and vice versa for a company with weaker ESG characteristics.</u></p> <p><u>The general considerations, subject to applicability, include but are not limited to the following –</u></p> <ul style="list-style-type: none"> • <u>Environment</u> <ol style="list-style-type: none"> 1. <u>Climate change and biodiversity – Do the activities of the company impact the climate and natural habitats which in turn affects biodiversity? How does the company manage transition risks and progress towards environmental targets?</u> 2. <u>Pollution and natural resources – Do the activities of the company impact pollution such as water, air soil, noise pollution etc.? Does the company have good track record on energy consumption and uses natural resources efficiently?</u> 3. <u>Waste management – What is the company’s waste related policies such as disposal of chemical waste.</u> <p><u>Companies that score well under the Environment pillar are companies with economic activities involving climate change mitigation and adaptation or an overall positive contribution to the reduction of carbon footprint. The</u></p>

Summary List of Amendments for the Ninth Supplementary Master Prospectus (hereinafter known as the “Ninth Supplementary Master Prospectus”) in relation to the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021 and the Eighth Supplementary Master Prospectus dated 20 December 2021 (collectively, the “Prospectuses”)

No	Prior disclosure in the Prospectuses	Revised disclosure in the Ninth Supplementary Master Prospectus
		<p><u>companies’ track record of achieving key milestones in their long-term environment targets are also taken into consideration.</u></p> <ul style="list-style-type: none"> • <u>Social</u> <ol style="list-style-type: none"> 1. <u>Responsibility towards customers – How does the company treat its customers and fulfill its social obligations? Has the company been involved in misrepresentation or mis-selling of products? Are the customers’ data well protected?</u> 2. <u>Labour standards – Does the company treat its workforce fairly? Do the working conditions meet the standards of the labour department? Is there diversity in the workforce? Does the company have an inclusion culture? Are there any human rights violation issues?</u> 3. <u>Health and safety – Does the company provide a safe and healthy environment to work in? What is the trend in worksite incidents/ fatalities?</u> 4. <u>Community engagements – Does the company engaged with the community they serve or operate in, especially in providing employments and corporate social responsibility initiatives to give back to the community?</u> 5. <u>Supply chain management – is the company aware of the social environment of its</u>

Summary List of Amendments for the Ninth Supplementary Master Prospectus (hereinafter known as the “Ninth Supplementary Master Prospectus”) in relation to the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021 and the Eighth Supplementary Master Prospectus dated 20 December 2021 (collectively, the “Prospectuses”)

No	Prior disclosure in the Prospectuses	Revised disclosure in the Ninth Supplementary Master Prospectus	
			<p><u>suppliers, such as forced labour and human rights violation?</u></p> <p>6. <u>Employee relations and diversity – How is the company regarded by its employees? Is the company recognized as one of the top employers in its industry? Does the company have policies to protect employee rights? What is the gender/ethnic breakdown and trends towards labour diversity?</u></p> <p><u>Companies that score well under the Social pillar are companies with high level of commitment and focus to uphold safe and quality working conditions for its employees, robust data protection security system and good supply chain management policies (audit or certification). Considerations are also given to companies who have obtained recognition on brand loyalty and employee satisfaction.</u></p> <ul style="list-style-type: none"> • <u>Governance</u> <ol style="list-style-type: none"> 1. <u>Corporate governance – Does the company have good corporate governance structure in place? What is the proportion of independent directors? How transparent is the company in its reporting to shareholders?</u> 2. <u>Risk management – How compliant is the company with regards to regulatory requirements? Has there been any regulatory breach?</u>

Summary List of Amendments for the Ninth Supplementary Master Prospectus (hereinafter known as the “Ninth Supplementary Master Prospectus”) in relation to the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021 and the Eighth Supplementary Master Prospectus dated 20 December 2021 (collectively, the “Prospectuses”)

No	Prior disclosure in the Prospectuses	Revised disclosure in the Ninth Supplementary Master Prospectus									
			<p>3. <u>Corruption/Mismanagement</u> – Are there policies in place against bribery and corruption? Is the company or its management involved in any scandals relating to issues such as bribery or misappropriation of funds? What are the rectification and mitigation measure to address these scandals?</p> <p><u>Companies that score well under the Governance pillar are companies with an effective board composition of high proportion of experienced independent members, strong management guidance and communication, good track record of execution of its strategy, high level of transparency about its financial and activities.</u></p> <p><u>With respect to Islamic collective investment scheme, the Investment Manager will only invest in Islamic collective investment schemes that are qualified SRI or ESG funds compliant with the relevant regulations or guidelines or Islamic collective investment schemes that have been assigned ESG scores.</u></p>								
	<table border="1"> <thead> <tr> <th colspan="2" data-bbox="215 1656 852 1707">AmBon Islam</th> </tr> </thead> <tbody> <tr> <td data-bbox="215 1707 375 1940">Asset Allocation</td> <td data-bbox="375 1707 852 1940"> <ul style="list-style-type: none"> 70% to 100% of the Fund’s NAV will be invested in Sukuk and Islamic money market securities; and Up to 30% of the Fund’s NAV in Shariah-compliant liquid assets. </td> </tr> </tbody> </table>	AmBon Islam		Asset Allocation	<ul style="list-style-type: none"> 70% to 100% of the Fund’s NAV will be invested in Sukuk and Islamic money market securities; and Up to 30% of the Fund’s NAV in Shariah-compliant liquid assets. 		<table border="1"> <thead> <tr> <th colspan="2" data-bbox="1049 1656 1510 1707">AmBon Islam</th> </tr> </thead> <tbody> <tr> <td data-bbox="1049 1707 1208 1940">Asset Allocation</td> <td data-bbox="1208 1707 1510 1940"> <ul style="list-style-type: none"> 70% to 100% of the Fund’s NAV will be invested in Sukuk; and Up to 30% of the Fund’s NAV in Shariah-compliant liquid assets. </td> </tr> </tbody> </table>	AmBon Islam		Asset Allocation	<ul style="list-style-type: none"> 70% to 100% of the Fund’s NAV will be invested in Sukuk; and Up to 30% of the Fund’s NAV in Shariah-compliant liquid assets.
AmBon Islam											
Asset Allocation	<ul style="list-style-type: none"> 70% to 100% of the Fund’s NAV will be invested in Sukuk and Islamic money market securities; and Up to 30% of the Fund’s NAV in Shariah-compliant liquid assets. 										
AmBon Islam											
Asset Allocation	<ul style="list-style-type: none"> 70% to 100% of the Fund’s NAV will be invested in Sukuk; and Up to 30% of the Fund’s NAV in Shariah-compliant liquid assets. 										

<p>Summary List of Amendments for the Ninth Supplementary Master Prospectus (hereinafter known as the “Ninth Supplementary Master Prospectus”) in relation to the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021 and the Eighth Supplementary Master Prospectus dated 20 December 2021 (collectively, the “Prospectuses”)</p>					
No	Prior disclosure in the Prospectuses			Revised disclosure in the Ninth Supplementary Master Prospectus	
6	List of Current Deed and Supplementary Deed			List of Current Deed and Supplementary Deed	
7	Name of Fund	Repurchase Charge/Exit Penalty (% of the NAV per unit)	Name of Fund	Repurchase Charge/Exit Penalty (% of the NAV per unit)	
	Precious Metals Securities	Up to 1 if redeemed within 90 days of purchase	Precious Metals Securities	Nil	
8	<p>All transactions with related parties are to be executed on terms which are best available to the Funds and which are not less favourable to the Funds than an arm’s length transaction between independent parties. The Funds may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn Bhd (“AIFM”), AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorships in parties related to AFM. Following are the details of the directors:</p> <ul style="list-style-type: none"> Jeyaratnam A/L Tamotharam Pillai is the independent non-executive director of AmInvestment Bank Berhad Ng Chih Kaye is the independent non-executive director of AmBank (M) Berhad; and 			<p>All transactions with related parties are to be executed on terms which are best available to the Funds and which are not less favourable to the Funds than an arm’s length transaction between independent parties. The Funds may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn Bhd, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.</p> <p>To the best of Trustees’ knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustees and the Manager or any potential occurrence of it.</p>	

Summary List of Amendments for the Ninth Supplementary Master Prospectus (hereinafter known as the “Ninth Supplementary Master Prospectus”) in relation to the Master Prospectus dated 10 September 2017, the First Supplementary Master Prospectus dated 4 January 2018, the Second Supplementary Master Prospectus dated 20 December 2018, the Third Supplementary Master Prospectus dated 5 August 2019, the Fourth Supplementary Master Prospectus dated 8 November 2019, the Fifth Supplementary Master Prospectus dated 31 March 2021, the Sixth Supplementary Master Prospectus dated 28 July 2021, the Seventh Supplementary Master Prospectus dated 26 October 2021 and the Eighth Supplementary Master Prospectus dated 20 December 2021 (collectively, the “Prospectuses”)

No	Prior disclosure in the Prospectuses	Revised disclosure in the Ninth Supplementary Master Prospectus
	<ul style="list-style-type: none"> • Goh Wee Peng is the non-independent director of AIFM. <p>To the best of Trustees’ knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustees and the Manager or any potential occurrence of it.</p>	