

ANNOUNCEMENT

NOTICE

To all Unit Holders of AmBond Select 2

RE: Issuance of the Second Supplementary Information Memorandum in respect of AmBond Select 2 dated 31 January 2022

Dear Valued Unit Holders,

We wish to inform you that we have lodged the **Second Supplementary Information Memorandum** in respect of **AmBond Select 2** dated **31 January 2022** (the “Second Supplementary Information Memorandum”) with Securities Commission Malaysia and is to be read in conjunction with the Information Memorandum dated 21 November 2017 and the First Supplementary Information Memorandum dated 9 July 2019 for AmBond Select 2.

The Second Supplementary Information Memorandum is issued to include the following, but is not limited to:-

- the update on the definitions of “Sophisticated Investor(s)”, “Trustee’s Delegate (Custodian)”, “Unit Holder(s), you”, “Special Resolution” and “Wholesale Fund”;
- the update on the corporate directory for the trustee and the trustee’s delegate (custodian);
- the revision made to the investment limits and restrictions of AmBond Select 2;
- the update to the section on Fees, Charges and Expenses;
- the update to the section on Transaction Information;
- the update on the designated fund manager of AmBond Select 2;
- the update on the trustee’s information;
- the update to the section on Salient Terms of the Deed;
- the revision made to the section on Related Party Transactions or Conflict of Interest; and
- the update to the section on Additional Information

For further details, kindly refer to the summary list of amendments below.

Should you require further information and clarification, please do not hesitate to contact us at:

Tel: +603-2032 2888

Fax: +602-2031 5210

Email: enquiries@aminvest.com

AmFunds Management Berhad

31 January 2022

Summary List of Amendments for the Second Supplementary Information Memorandum in respect of AmBond Select 2 dated 31 January 2022 (the “Second Supplementary Information Memorandum”) in relation to the Information Memorandum dated 21 November 2017 (the “Information Memorandum”) and the First Supplementary Information Memorandum dated 9 July 2019 (the “First Supplementary Information Memorandum”) for AmBond Select 2 (collectively, the “Information Memorandums”)

Details	Prior disclosure in the Information Memorandums		Revised disclosure in the Second Supplementary Information Memorandum	
<p>Definitions – Sophisticated Investor(s), Trustee’s Delegate (Custodian), Unit Holder(s), you, Special Resolution and Wholesale Fund</p>	<p>Sophisticated Investor(s)</p>	<p>Means any person who comes within any of the categories of investors set out in Part 1, Schedule 6 and 7 of the CMSA.</p>	<p>Sophisticated Investor(s)</p>	<p>Means any person who comes within any of the categories of investors set out in Part 1, Schedule 6 and 7 of the CMSA or any categories of investors as may be defined by the SC from time to time and any amendments and revisions contained herein or made pursuant thereto.</p>
	<p>Trustee’s Delegate (Custodian)</p>	<p>The Hong Kong And Shanghai Banking Corporation Limited (As Custodian) for local and foreign assets and local assets held through HSBC Nominees (Tempatan) Sdn Bhd.</p>		<p>Trustee’s Delegate (Custodian)</p>
	<p>Unit Holder(s), applicant, you</p>	<p>The person(s) for the time being registered under the provisions of the Deed as a holder of units of the Fund including the joint holders, whose name appears in the Manager’s register of Unit Holders.</p> <p>Please note that if an investor invests through a distributor via nominee system of ownership, the investor will not be deemed a Unit Holder under the Deed.</p>	<p>Unit Holder(s), you</p>	<p>The person(s) for the time being registered under the provisions of the Deed as a holder of units of the Fund including the joint holders, whose name appears in the Manager’s register of Unit Holders.</p> <p>Please note that if a Sophisticated Investor invests through a distributor via nominee system of ownership, the Sophisticated Investor will not be deemed a Unit Holder under the Deed.</p>
	<p>-</p>		<p>Special Resolution</p>	<p>Means a resolution passed by a majority of not less three-fourths of the Unit Holders present and voting at the meeting in person or by proxy.</p> <p>For the purposes of terminating the Fund, “Special Resolution” is passed by a majority in number holding not less than three-fourths of the value of the votes cast by the Unit Holders present and voting at the meeting in person or by proxy.</p>
			<p>Wholesale Fund</p>	<p>A fund, the units which are issued, offered for subscription or purchase, or for which invitations to subscribe for or purchase the units have been made, exclusively to Sophisticated Investors.</p>

<p>Corporate Directory – Trustee and Trustee's Delegate (Custodian)</p>	<p>TRUSTEE HSBC (Malaysia) Trustee Berhad Company number: 001281-T</p> <p><i>Registered office / Business office</i> 13th Floor, Bangunan HSBC, South Tower No. 2, Leboh Ampang, 50100 Kuala Lumpur Tel: (603) 2075 7800 Fax: (603) 2179 6511</p> <p>TRUSTEE'S DELEGATE Foreign Assets: The Hongkong And Shanghai Banking Corporation Limited 6th Floor, Tower 1, HSBC Centre 1 Sham Mong Road Kowloon, Hong Kong</p> <p>Tel: (852) 2288 6111</p> <p>Local Assets: The Hongkong And Shanghai Banking Corporation Limited (As Custodian), assets held through HSBC Nominees (Tempatan) Sdn Bhd (Co.No. 258854-D) No 2 Leboh Ampang 50100 Kuala Lumpur Tel: (603) 2075 3000 Fax: (603) 2179 6488</p>	<p>TRUSTEE HSBC (Malaysia) Trustee Berhad Registration number: [193701000084 (001281-T)]</p> <p><i>Registered Office / Head Office</i> 13th Floor, Bangunan HSBC, South Tower No. 2, Leboh Ampang, 50100 Kuala Lumpur Telephone No.: (603) 2075 7800 Fax No.: (603) 8894 2611</p> <p>TRUSTEE'S DELEGATE (CUSTODIAN) <i>For foreign assets</i> The Hongkong and Shanghai Banking Corporation Limited</p> <p><i>Registered Office / Head Office</i> 6/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Hong Kong Telephone No.: (852) 2288 1111</p> <p><i>For local assets</i> The Hongkong and Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd Registration number: [199301004117 (258854-D)]</p> <p><i>Registered Office / Head Office</i> Level 21, Menara IQ, Lingkaran TRX, 55188 Tun Razak Exchange Kuala Lumpur, Malaysia Telephone No.: (603) 2075 3000 Fax No.: (603) 8894 2588</p> <p>The Hongkong and Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Bank Malaysia Berhad Registration number: [198401015221 (127776-V)]</p> <p><i>Registered Office / Head Office</i> Level 21, Menara IQ, Lingkaran TRX, 55188 Tun Razak Exchange Kuala Lumpur, Malaysia Telephone No.: (603) 2075 3000 Fax No.: (603) 8894 2588</p>
<p>Investment Limits and Restrictions of AmBond Select 1</p>	<p>i. The Fund may invest in bonds with minimum credit rating of A1 by RAM or its equivalent as rated by a local or global rating agency.</p> <p>ii. The maximum maturity tenure of the Fund's investment in respective fixed income securities must not exceed 10.5 years.</p> <p>iii. The average duration of the Fund's fixed income securities portfolio must not exceed 5 years.</p> <p>iv. The Fund's investment in cash, time deposits and money market instruments with maturity more than 12 months is restricted to counterparties that carry a minimum long-term credit rating of AA2 by RAM or its equivalent as rated by a local or global rating agency.</p> <p>v. The Fund's investment in cash, time deposits and money market instruments with maturity less than or equal to 12 months is restricted to counterparties that</p>	<p>i. The Fund may invest in bonds with minimum credit rating of A1 by RAM or its equivalent as rated by a local or global rating agency.</p> <p>ii. The maximum maturity tenure of the Fund's investment in respective fixed income securities must not exceed 10.5 years.</p> <p>iii. The average duration of the Fund's fixed income securities portfolio must not exceed 5 years.</p> <p>iv. The Fund's investment in cash, time deposits and money market instruments with maturity more than 12 months is restricted to counterparties that carry a minimum long-term credit rating of AA2 by RAM or its equivalent as rated by a local or global rating agency.</p> <p>v. The Fund's investment in cash, time deposits and money market instruments with maturity less than or equal to 12 months is restricted to counterparties that carry a minimum long-term credit rating of A1 by RAM or its</p>

	<p>carry a minimum long-term credit rating of A1 by RAM or its equivalent as rated by a local or global rating agency, provided that there are also two short-term ratings of at least P1 by RAM or its equivalent as rated by a local or global rating agency.</p> <p>vi. The maximum maturity tenure of the Fund's investment in respective cash, time deposits and money market instruments must not exceed 2 years.</p> <p>vii. *The Fund can only be invested in simple sukuk which includes but not limited to Musharakah, Mudharabah, Ijarah and Murabahah. No multi-layer sukuk is permissible.</p> <p>viii. *The Fund may invest in cash, time deposits and money market instruments which restricted with the following financial institutions and their respective maximum limits:-</p> <ol style="list-style-type: none"> Malayan Banking Berhad – RM 10 million Public Bank Berhad – RM 5 million Standard Chartered Bank Malaysia Berhad – RM 5 million CIMB Bank Berhad – RM 5 million AmBank (M) Berhad – RM 10 million Hong Leong Bank Berhad – RM 5 million <p><i>* This investment limits and restrictions will be monitored solely by the Manager and not the Trustee.</i></p>	<p>equivalent as rated by a local or global rating agency, provided that there are also two short-term ratings of at least P1 by RAM or its equivalent as rated by a local or global rating agency.</p> <p>vi. The maximum maturity tenure of the Fund's investment in respective cash, time deposits and money market instruments must not exceed 2 years.</p> <p>vii. *The Fund can only be invested in simple sukuk which includes but not limited to Musharakah, Mudharabah, Ijarah and Murabahah. No multi-layer sukuk is permissible.</p> <p><i>* This investment limits and restrictions will be monitored solely by the Manager and not the Trustee.</i></p>
<p>Fees, Charges and Expenses – Rebates and Soft Commission</p>	<p>It is our policy to channel all rebates, if any, received from brokers or dealers to the Fund. However, soft commissions received for goods and services which are of demonstrable benefit to Unit Holders such as fundamental databases, financial wire services, technical analysis software and securities quotation system incidental to investment management of the Fund are retained by us.</p>	<p>We do not retain any rebates from, or share in any commission with any broker or dealer in consideration for dealings in a fund's assets. In line thereto, any rebate or shared commission is directed to the account of the fund concerned, and is subject to prevailing regulatory requirements by the SC.</p>
<p>Transaction Information - Making an Investment (Step 2 Forms to be completed / Documents required)</p>	<p>FOR INITIAL INVESTMENT</p> <ol style="list-style-type: none"> A full set of account opening form; Proof of payment; Suitability assessment form; Wholesale fund declaration form; Specimen signature form; Personal Data Protection Act consent form (if applicable); FATCA and CRS documentation: <ul style="list-style-type: none"> Self-certification by individual / entity W-8BEN / W-8BEN-E Form (if applicable); and W-9 Form (if applicable); and Additional documents requested by the Manager (if applicable). <p>Individual or jointholder For a single applicant, photocopy of National Registration Identity Card (NRIC) for Malaysian or passport for foreigner.</p> <p>For joint applicant, photocopy of NRIC for Malaysian or passport for foreigner of first named joint applicant and the subsequent named joint applicant.</p> <p>Corporate investors</p> <ol style="list-style-type: none"> copy of NRIC / passport of all authorised signatory(ies); copy of NRIC / passport of directors / shareholders / partners; 	<p>For initial investment:</p> <ol style="list-style-type: none"> A full set of account opening form; Proof of payment; Suitability assessment form; Personal Data Protection Act consent form (if applicable); FATCA and CRS documentation: <ol style="list-style-type: none"> Self-certification by individual / entity; W-8BEN / W-8BEN-E Form (if applicable); and W-9 Form (if applicable); and Additional documents requested by the Manager (if applicable) <p>Individual investor / jointholder For a single applicant, photocopy of National Registration Identity Card (NRIC) for Malaysian or passport for foreigner.</p> <p>For joint applicant, photocopy of NRIC for Malaysian or passport for foreigner of first named joint applicant and the subsequent named joint applicant.</p> <p>Non-individual / corporate investors</p> <ol style="list-style-type: none"> Copy of NRIC / passport of all authorised signatory(ies); Copy of NRIC / passport of directors / shareholders / partners; A certified true copy of the Memorandum and Articles of Association, business registration documents, certificate of registration or its equivalent;

	<p>(c) a certified true copy of the Memorandum and Articles of Association, business registration documents, certificate of registration or its equivalent;</p> <p>(d) a certified true copy of Form 24 and 49 or its equivalent;</p> <p>(e) an original / extract copy of a board resolution approving investments in the Fund or its equivalent;</p> <p>(f) list of authorised personnel to effect any instructions pertaining to the Fund if not the list of authorized personnel is not mentioned in the board resolution or its equivalent;</p> <p>(g) a copy of the latest audited financial statement of accounts;</p> <p>(h) any other approvals required from relevant authorities; and</p> <p>(i) any other documents requested by the Manager.</p> <p>FOR ADDITIONAL INVESTMENT</p> <p>(a) Transaction form or letter of instruction (for non-individual or corporate investors only); and</p> <p>(b) Proof of payment.</p>	<p>(4) A certified true copy of Form 24 and 49 or its equivalent;</p> <p>(5) An original / extract copy of a board resolution approving investments in the Fund or its equivalent;</p> <p>(6) List of authorised personnel to effect any instructions pertaining to the Fund if the list of authorised personnel is not mentioned in the board resolution or its equivalent;</p> <p>(7) A copy of the latest audited financial statement of accounts;</p> <p>(8) Any other approvals required from relevant authorities; and</p> <p>(9) Any other documents requested by the Manager</p> <p>For additional investment:</p> <p>(1) Transaction form or letter of instruction (for non-individual or corporate investors only); and</p> <p>(2) Proof of payment</p>
<p>Transaction Information - Making an Investment (Step 3 Manner of Payment)</p>	<p>Payments can be made by depositing payment into our account using either cheque, bank draft or telegraphic transfer payable to:</p> <p>“AmFunds Management Berhad – Trust A/C”</p> <p>For individual investor: You are advised to write your name, new identification card number (NRIC) / passport number and contact number at the back of the cheque or bank draft.</p> <p>For non-individual or corporate investors: You are advised to write your company name, company no. and contact number at the back of the cheque or bank draft.</p> <p>You can submit the application with complete documentation (including the proof of payment) and payment to us or submit the same to any of our listed distributors. If we do not receive complete documentation with the payment we reserve the right to reject the application. If you deposit payment into our account and do not notify or provide us with the complete documentation, we shall reject your application and hold such amount until claimed. Sales of Units will be processed upon receipt of complete documentation and proof of payment.</p> <p>We reserve the right to vary the manner of payment from time to time, and it shall be communicated to you.</p> <p><i>Note: Where payment is by cheque, the cheque must be issued by the Sophisticated Investor. In the case of bank draft, a copy of the application for the bank draft as approved by the relevant bank must be submitted with the bank draft. Any payment from third party other than the Sophisticated Investor will be rejected.</i></p>	<p>Upon clearance based on our “Know-Your-Customer” (KYC) policy, you can deposit payment into our account upon being advised by us. Your application will be accepted and shall be processed based on the net amount received. If you deposit payment into our account without notifying us, we reserve the right to reject your application and hold such amount until claimed.</p> <p>Payments can be made by depositing payment into our account using either cheque, bank draft or telegraphic transfer payable to:</p> <p>“AmFunds Management Berhad – Trust A/C”</p> <p>For individual investors: You are advised to write your name, NRIC / passport number and contact number at the back of the cheque or bank draft.</p> <p>For non-individual or corporate investors: You are advised to write your company name, registration no. and contact number at the back of the cheque or bank draft.</p> <p>You can submit the application with complete documentation (including the proof of payment) and payment to us or submit the same to any of our appointed distributors. If we do not receive complete documentation with the payment, we reserve the right to reject the application. If you deposit payment into our account and do not notify or provide us with the complete documentation, we shall reject your application and hold such amount until claimed. Sales of units will be processed upon receipt of complete documentation and proof of payment.</p> <p>We reserve the right to vary the manner of payment from time to time, and shall be communicated to you.</p> <p><i>Note: Where payment is by cheque, the cheque must be issued by the Sophisticated Investor. In the case of bank draft, a copy of the application for the bank draft as approved by the relevant bank must be submitted with the bank draft. Any payment from third party other than the Sophisticated Investor will be rejected.</i></p>

<p>Transaction Information - Making an Investment (Processing an Application / Cut-off Time)</p>	<ul style="list-style-type: none"> If an application with complete documentation is accepted by the Manager or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit calculated at the end of the same Business Day. If an application with complete documentation is accepted by the Manager or our appointed distributors after 4.00 p.m. or on a non-Business Day, it will be processed at the closing NAV per unit calculated at the next Business Day. <p><i>Note:</i> The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received.</p>	<ul style="list-style-type: none"> If an application with complete documentation is accepted by the Manager or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit of the same Business Day. If an application with complete documentation is accepted by the Manager or our appointed distributors after 4.00 p.m. on a Business Day or on a non-Business Day, it will be processed at the closing NAV per unit of the next Business Day. <p><i>Notes:</i></p> <ul style="list-style-type: none"> The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents or proof of payment. Incomplete applications will not be processed until all the necessary information has been received. You should note that different distributors may have different cut off times in respect of receiving application request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off time in respect of receiving application request.
<p>Transaction Information - Making an Investment (Miscellaneous Application Information)</p>	<p>-</p>	<p>You will be responsible for all losses and expenses of the Fund in the event of any failure to make payments according to the procedures outlined in this Information Memorandum. In addition, a RM20 charge will be imposed if a cheque does not clear. Such losses and expenses shall be deducted by the Manager from your account with us. We reserve the right to reject any application. We also reserve the right to change or discontinue any of our application procedures.</p>
<p>Transaction Information – Making Redemption (Submission of Redemption Request / Cut-off Time and Payment of Redemption Proceeds)</p>	<p>Access to money</p> <p>Redemption request can be made on any Business Day by completing the transaction form.</p> <ul style="list-style-type: none"> If a redemption request with complete documents is accepted by the Manager or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the end of day NAV per unit of the Fund of the next Business Day. If a redemption request with complete documents is accepted by the Manager or our appointed distributors after 4.00 p.m. or on a non-Business Day, it will be processed at the end of day NAV per unit of the Fund of the next Business Day. The redemption proceeds will be paid to you within 10 calendar days from the date of receiving the redemption request with complete documents. 	<p>Submission of Redemption Request / Cut-off Time</p> <p>Redemption request can be made on any Business Day by completing the transaction form or letter of instructions.</p> <ul style="list-style-type: none"> If a redemption request with complete documentation is accepted by the Manager or our appointed distributors before 4.00 p.m. on a Business Day, it will be processed at the closing NAV per unit of the same Business Day. If a redemption request with complete documentation is accepted by the Manager or our appointed distributors after 4.00 p.m. on a Business Day or on a non-Business Day, it will be processed at the closing NAV per unit of the next Business Day. <p><i>Notes:</i></p> <ul style="list-style-type: none"> The Manager reserves the right to reject any application that is unclear, incomplete and/or not accompanied by the required documents. Incomplete applications will not be processed until all the necessary information has been received. You should note that different distributors may have different cut off times in respect of receiving redemption request. You are advised to contact the relevant distributors to obtain further information and should check with the relevant distributors on their cut off

		<p><i>time in respect of receiving redemption request.</i></p> <p>Payment of Redemption Proceeds</p> <p>Within ten (10) calendar days of receiving the redemption request with complete documentation.</p>
<p>Transaction Information – Making Redemption (Manner of Payment)</p>	<p>Redemption proceeds will be paid either:</p> <p>(a) By transferring the proceeds to a bank account (active account) held in your own name or the first named Unit Holder (for joint account) within Malaysia.</p> <p>All bank charges for the transfer will be borne by you. The relevant bank charges will be deducted directly from the transferred amount before being paid to your bank account.</p> <p>Under normal circumstances, a transfer will take less than two (2) days to reach your designated account. However, it is possible for delays in the banking system to occur, which are beyond our control and we will not be held liable for such delays. If the proceeds cannot be transferred, we shall draw a cheque payable to you; or</p> <p>(b) Under any circumstances, where the redemption proceeds cannot be transferred, the manner of payment to you will be either:-</p> <p>(i) By cheque. Your redemption will be made payable by cheque in RM to your name or the first named Unit Holder (for joint account), if your units are denominated in RM; or</p> <p>(ii) By bank draft. Your redemption will be made payable by bank draft in the currencies which your units are denominated to your name or the first named Unit Holder.</p>	<p>Redemption proceeds will be made in the currencies which the units are denominated will be paid to a bank account (active account) held in your own name or the first named Unit Holder (for joint account) either by telegraphic transfer, cheque or bank draft.</p> <p><i>Note: We reserve the right to vary the manner of payment from time to time, and shall be communicated to you.</i></p>
<p>Transaction Information – Unclaimed Moneys</p>	<p>Any cheque payable to you which remains unclaimed (hereinafter referred to as unclaimed amount) for the last twelve (12) months or such period as may be prescribed under the Unclaimed Moneys Act 1965 from the date of payment will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter, all claims need to be made to the Registrar of Unclaimed Moneys.</p>	<p>Any moneys payable to you which remains unclaimed (hereinafter referred to as unclaimed amount) for the last twelve (12) months or such period as may be prescribed under the Unclaimed Moneys Act 1965 from the date of payment will be paid to Registrar of Unclaimed Moneys in accordance with the requirements of the Unclaimed Moneys Act 1965. Thereafter, all claims need to be made to the Registrar of Unclaimed Moneys.</p>
<p>The Management Company - Designated Fund Manager</p>	<p>Raymond Lew Wei Chien is Senior Vice President, Fixed Income and a Senior Fund Manager with our Fixed Income team with more than 20 years of relevant experience in this field, of which 10 years have been with the Funds Management Division of AMMB Holdings Berhad (“AmlInvest”). Raymond is responsible for managing institutional clients’ fixed income mandates.</p> <p>Currently, he manages fixed income unit trust funds and institutional clients’ portfolios. He also assists in the formulation of trading and investment strategies for fixed income portfolios. His key responsibilities are preparing periodic reports to clients on funds performances, interest rate trend and local bond market</p>	<p>Wong Yew Joe</p> <p>Wong Yew Joe (“Yew Joe”) is the designated person responsible for the fund management function of the Fund. He is the Chief Investment Officer of AFM overseeing investments in the firm. He has more than twenty (20) years of experience in financial services and funds management. Over this tenure, his roles covered investment analysis, trading and portfolio management. He also played a key role in product development, business development and managing client relationships.</p> <p>Yew Joe first joined the Funds Management Division in 2006 as a fund manager. His last post was the Head of Fixed Income and oversaw investments in Islamic fixed income instruments</p>

	<p>activities and making recommendations on trading or investment strategies.</p>	<p>and other related instruments. He holds a Bachelor of Commerce (Accounting and Finance) from the University of Southern Queensland, Australia. He also holds a Capital Markets Services Representative's License for the regulated activity of fund management.</p>
<p>The Trustee – Trustee's Delegate</p>	<p>Trustee's Delegate</p> <p>The Trustee has appointed the Hongkong and Shanghai Banking Corporation Ltd as the custodian of both the local and foreign assets of the Fund. For quoted and unquoted local investments of the Fund, the assets are held through their nominee company, HSBC Nominees (Tempatan) Sdn Bhd. The Hongkong and Shanghai Banking Corporation Ltd is a wholly owned subsidiary of HSBC Holdings Plc, the holding company of the HSBC Group. The custodian's comprehensive custody and clearing services cover traditional settlement processing and safekeeping as well as corporate related services including cash and security reporting, income collection and corporate events processing. All investments are registered in the name of the Trustee or to the order of the Trustee. The custodian acts only in accordance with instructions from the Trustee.</p> <p>The Trustee shall be responsible for the acts and omissions of its delegate as though they were its own acts and omissions.</p> <p>However, the Trustee is not liable for the acts, omissions or failure of third party depository such as central securities depositories, or clearing and/or settlement systems and/or authorised depository institutions, where the law or regulation of the relevant jurisdiction requires the Trustee to deal or hold any asset of the Fund through such third parties.</p>	<p>Trustee's Delegate</p> <p>The Trustee has appointed The Hongkong and Shanghai Banking Corporation Ltd as the custodian of both the local and foreign assets of the Fund. For quoted and unquoted local investments of the Fund, the assets of the Fund are held through HSBC Bank Malaysia Berhad and/or HSBC Nominees (Tempatan) Sdn Bhd. The Hongkong and Shanghai Banking Corporation Ltd is a wholly owned subsidiary of HSBC Holdings Plc, the holding company of the HSBC Group. The custodian's comprehensive custody and clearing services cover traditional settlement processing and safekeeping as well as corporate related services including cash and security reporting, income collection and corporate events processing. All investments are registered in the name of the Trustee or to the order of the Trustee. The custodian acts only in accordance with instructions from the Trustee.</p> <p>The Trustee shall be responsible for the acts and omissions of its delegate as though they were its own acts and omissions.</p> <p>However, the Trustee is not liable for the acts, omissions or failure of any third party depository including central securities depositories or clearing and/or settlement systems in any circumstances.</p> <p>Particulars of the Trustee's Delegate for the Fund</p> <p>For foreign assets: The Hongkong and Shanghai Banking Corporation Limited 6/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Hong Kong Telephone No.: (852) 2288 1111</p> <p>For local assets: The Hongkong and Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Nominees (Tempatan) Sdn Bhd Registration number: [199301004117 (258854-D)] Level 21, Menara IQ, Lingkaran TRX, 55188 Tun Razak Exchange Kuala Lumpur, Malaysia Telephone No.: (603) 2075 3000 Fax No.: (603) 8894 2588</p> <p>The Hongkong and Shanghai Banking Corporation Limited (As Custodian) and assets held through HSBC Bank Malaysia Berhad Registration number: [198401015221 (127776-V)] Level 21, Menara IQ, Lingkaran TRX, 55188 Tun Razak Exchange Kuala Lumpur, Malaysia Telephone No.: (603) 2075 3000 Fax No.: (603) 8894 2588</p>

<p>Salient Terms of the Deed – Termination of the Fund</p>	<p>The Manager may in its absolute discretion determine the trust hereby created and wind up the Fund in accordance with the relevant laws or with the prior approval of the relevant authorities. Notwithstanding the aforesaid, if the Fund is left with no Unit Holders, the Manager shall be entitled to terminate the Fund.</p> <p>Upon the termination of the trust by the Manager, the Manager shall as soon as practicable, give to each Unit Holder of the Fund being wound up notice of such termination; the Manager shall notify the existing Unit Holders of the Fund in writing of the following options:</p> <ul style="list-style-type: none"> (a) to receive the net cash proceeds derived from the sale of all the investment and assets of the Fund less any payment for liabilities of the Fund and any cash produce available for distribution in proportion to the number of Units held by them respectively; (b) to switch to any other collective investment scheme managed by the Manager upon such terms and conditions as shall be set out in the written notification; or (c) to choose any other alternative as may be proposed by the Manager. 	<p><u>Termination of Trust by the Manager</u></p> <p>The Manager may in its absolute discretion determine the trust hereby created and wind up the Fund in accordance with the relevant laws or with the prior approval of the relevant authorities. Notwithstanding the aforesaid, if the Fund is left with no Unit Holders, the Manager shall be entitled to terminate the Fund.</p> <p>Upon the termination of the trust by the Manager, the Trustee shall as soon as practicable, give to each Unit Holder of the Fund being wound up notice of such termination; the Manager shall notify the existing Unit Holders in writing of the following options:</p> <ul style="list-style-type: none"> (a) to receive the net cash proceeds derived from the sale of all the investment and assets of the Fund less any payment for liabilities of the Fund and any cash produce available for distribution in proportion to the number of Units held by them respectively; (b) to switch to any other collective investment scheme managed by the Manager upon such terms and conditions as shall be set out in the written notification; or (c) to choose any other alternative as may be proposed by the Manager <p><u>Termination of Trust by the Trustee</u></p> <p>In any of the following events:</p> <ul style="list-style-type: none"> (a) if the Manager has gone into liquidation, except for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee and the relevant authorities; (b) if, in the opinion of the Trustee, the Manager has ceased to carry on business; or (c) if, in the opinion of the Trustee, the Manager has to the prejudice of Unit Holders failed to comply with the provisions of the Deed or contravened any of the provisions of any relevant law; <p>the Trustee shall summon a meeting of Unit Holders in accordance with the provisions of the Deed for the purpose of seeking directions from the Unit Holders.</p> <p>If at any such meeting a Special Resolution to terminate the trust in respect to the Fund and to wind-up the Fund is passed by the Unit Holders, the Trustee shall apply to the court for an order confirming such Special Resolution.</p> <p>Upon such application by the Trustee, the court may, if it considers it to be in the interests of the Unit Holders, confirm the Special Resolution and make such orders as it thinks necessary or expedient for the termination of the trust in respect of the Fund and the effective winding-up of the Fund.</p> <p>The termination of the trust and the winding up of the Fund shall not affect the continuity of any other trusts and wholesale funds created and established hereunder.</p>
---	---	---

<p>Related Party Transactions or Conflict of Interest</p>	<p>All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than on arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are Amlslamic Funds Management Sdn Bhd ("AIFM"), AmlInvestment Bank Berhad, AmlInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and staff shall disclose their portfolio holdings and dealing transactions as required under Conflict of Interest Policy. Further, the abovementioned shall also make disclosure of their holding of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorship in AIFM. Following are the details of the directors:</p> <ul style="list-style-type: none"> • Sum Leng Kuang is the independent director of AIFM. • Tai Terk Lin is the independent director of AIFM. • Seohan Soo is the non-independent director of AIFM. • Goh Wee Peng is the non-independent director of AIFM. <p>For further details of the director's profile, please refer to our website (www.aminvest.com).</p>	<p>All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are Amlslamic Funds Management Sdn Bhd ("AIFM"), AmlInvestment Bank Berhad, AmlInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorships in parties related to AFM. Following are the details of the directors:</p> <ul style="list-style-type: none"> • Jeyaratnam A/L Tamotharam Pillai is the independent non-executive director of AmlInvestment Bank Berhad; • Ng Chih Kaye is the independent non-executive director of AmBank (M) Berhad; and • Goh Wee Peng is the non-independent director of AIFM. <p>For further details of the directors' profiles, please refer our website (www.aminvest.com).</p> <p>To the best of Trustee's knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the Manager or any potential occurrence of it.</p>
<p>Additional Information – Other Additional Information (Customer Identification Program)</p>	<p><i>Fourth paragraph:</i> We and/or our appointed distributors also reserve the right to request additional information including the source of the funds and identity of any beneficial owners as may be required to support the verification information and to allow us to complete adequate due diligence. In the event of delay or failure by the investor to produce any information required for verification purpose, we and/or our appointed distributors may refuse to accept an application request. In relation to a subscription application, any monies received will be returned without interest to the account from which the monies were originally debited, and in relation to redemption application, no units will be redeemed to the investor. We and/or our appointed distributors also reserve the right to place restriction on transactions or redemption in your account until your identity is verified.</p>	<p><i>Fourth paragraph:</i> We and/or our appointed distributors also reserve the right to request additional information including the source of the funds, source of wealth, net worth, annual income and identity of any beneficial owners as may be required to support the verification information and to allow us to complete adequate due diligence. In the event of delay or failure by the investor to produce any information required for verification purpose, we and/or our appointed distributors may refuse to accept an application request. In relation to a subscription application, any monies received will be returned without interest / profit to the account from which the monies were originally debited, and in relation to redemption application, no units will be redeemed to the investor. We and/or our appointed distributors also reserve the right to place restrictions on transactions or redemptions on your account until your identity is verified.</p>
<p>Additional Information – Other Additional Information (Anti-Money Laundering)</p>	<p>If you have invested in the Fund via a distributor, there may be additional information that the distributor may need to provide to us, which may include information of the distributor's AML policy, an AML undertaking/declaration by the distributor or its parent company, the release of your particulars</p>	<p>If you have invested in the Fund via a distributor, there may be additional information that the distributor may need to provide to us, which may include the release of your particulars and details of ultimate beneficiaries / ultimate beneficial owners investing in the Fund to us. Without such information being provided, we</p>

("AML") / KYC Obligation on distributor)	and details of ultimate beneficiaries / ultimate beneficiary owners investing in the Fund to us. Without such information being provided, we may be required to reject your subscription or redemption request until such information is provided by the distributor to us.	may be required to reject your subscription or redemption request until such information is provided by the distributor to us.
--	--	--