

ANNOUNCEMENT

NOTICE

To all Unit Holders of AmIslamic Cash Management

RE: Issuance of the Replacement Prospectus in respect of AmIslamic Cash Management dated 31 August 2023

Dear Valued Unit Holders,

We wish to inform you that we have lodged the Replacement Prospectus in respect of AmIslamic Cash Management dated 31 August 2023 (the "Replacement Prospectus") with Securities Commission Malaysia. The Replacement Prospectus supersedes/replaces the Prospectus dated 27 November 2017, the First Supplementary Prospectus dated 14 March 2019, the Second Supplementary Prospectus dated 8 November 2019 and the Third Supplementary Prospectus dated 20 December 2021.

The Replacement Prospectus is issued to be in line with the revised Guidelines on Unit Trust Funds and the Prospectus Guidelines for Collective Investment Schemes.

For further details, kindly refer to the summary of list of amendments below.

Should you require further information and clarification, please do not hesitate to contact us at:

Tel: +603-2032 2888

Fax: +602-2031 5210

Email: enquiries@aminvest.com

AmFunds Management Berhad

31 August 2023

Summary List of Amendments for the Replacement Prospectus in respect of AmIslamic Cash Management dated 31 August 2023 (the “Replacement Prospectus”)

Details	Prior disclosure in the prospectus and its supplementaries	Revised disclosure in the Replacement Prospectus														
Definitions	<table border="1"> <tr> <td data-bbox="444 268 570 300">CRC</td> <td data-bbox="570 268 881 300">Credit Risk Committee</td> </tr> </table>	CRC	Credit Risk Committee	Deleted.												
	CRC	Credit Risk Committee														
	<table border="1"> <tr> <td data-bbox="444 300 570 401">Initial Offer Period</td> <td data-bbox="570 300 881 401">Means the period during which units of the Class(es) of the Fund are offered for sale at the Initial Offer Price</td> </tr> </table>	Initial Offer Period	Means the period during which units of the Class(es) of the Fund are offered for sale at the Initial Offer Price													
Initial Offer Period	Means the period during which units of the Class(es) of the Fund are offered for sale at the Initial Offer Price															
<table border="1"> <tr> <td data-bbox="444 401 570 478">Initial Offer Price</td> <td data-bbox="570 401 881 478">RM1.0000 per unit of the Class(es) during the Initial Offer Period</td> </tr> </table>	Initial Offer Price	RM1.0000 per unit of the Class(es) during the Initial Offer Period														
Initial Offer Price	RM1.0000 per unit of the Class(es) during the Initial Offer Period															
	<table border="1"> <tr> <td data-bbox="444 537 570 663">AFM, the Manager, us, our, we or the Company</td> <td data-bbox="570 537 881 663">AmFunds Management Berhad</td> </tr> </table>	AFM, the Manager, us, our, we or the Company	AmFunds Management Berhad	<table border="1"> <tr> <td data-bbox="907 537 1049 611">AFM, the Manager, us, our, we</td> <td data-bbox="1049 537 1360 611">AmFunds Management Berhad</td> </tr> </table>	AFM, the Manager, us, our, we	AmFunds Management Berhad										
AFM, the Manager, us, our, we or the Company	AmFunds Management Berhad															
AFM, the Manager, us, our, we	AmFunds Management Berhad															
	<table border="1"> <tr> <td data-bbox="444 726 570 1136">AmBank Group</td> <td data-bbox="570 726 881 1136">Refers to AMMB Holdings Berhad and all its direct and indirect subsidiaries, including, but not limited to: AmBank (M) Berhad, AmBank Islamic Berhad, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmFunds Management Berhad, AmIslamic Funds Management Sdn Bhd, AmFutures Sdn Bhd, AmCard Services Berhad and AmGeneral Insurance Berhad</td> </tr> <tr> <td data-bbox="444 1136 570 1556">Business Day</td> <td data-bbox="570 1136 881 1556"> <p>A day on which the Bursa Malaysia and/or commercial banks in Kuala Lumpur are open for business</p> <p>However, the Manager may declare certain Business Days to be non-Business Days although banks in Kuala Lumpur are open. This is to ensure that investors are given a fair valuation of the Fund when making subscriptions or redemptions</p> </td> </tr> <tr> <td data-bbox="444 1556 570 1703">Deed</td> <td data-bbox="570 1556 881 1703">The deed dated 11 August 2017 and supplemental deeds (if any) entered into between the Manager and the Trustee in relation to the Fund</td> </tr> <tr> <td data-bbox="444 1703 570 1818">Latest Practicable Date (LPD)</td> <td data-bbox="570 1703 881 1818">30 September 2017</td> </tr> </table>	AmBank Group	Refers to AMMB Holdings Berhad and all its direct and indirect subsidiaries, including, but not limited to: AmBank (M) Berhad, AmBank Islamic Berhad, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmFunds Management Berhad, AmIslamic Funds Management Sdn Bhd, AmFutures Sdn Bhd, AmCard Services Berhad and AmGeneral Insurance Berhad	Business Day	<p>A day on which the Bursa Malaysia and/or commercial banks in Kuala Lumpur are open for business</p> <p>However, the Manager may declare certain Business Days to be non-Business Days although banks in Kuala Lumpur are open. This is to ensure that investors are given a fair valuation of the Fund when making subscriptions or redemptions</p>	Deed	The deed dated 11 August 2017 and supplemental deeds (if any) entered into between the Manager and the Trustee in relation to the Fund	Latest Practicable Date (LPD)	30 September 2017	<table border="1"> <tr> <td data-bbox="907 726 1049 1041">AmBank Group</td> <td data-bbox="1049 726 1360 1041">AMMB Holdings Berhad and all its direct and indirect subsidiaries, including, but not limited to: AmBank (M) Berhad, AmBank Islamic Berhad, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmFunds Management Berhad, AmIslamic Funds Management Sdn Bhd and AmCard Services Berhad</td> </tr> <tr> <td data-bbox="907 1041 1049 1682">Business Day</td> <td data-bbox="1049 1041 1360 1682"> <p>A day on which the Bursa Malaysia and/or commercial banks in Kuala Lumpur are open for business</p> <p>The Manager may declare certain Business Days to be non-Business Days although Bursa Malaysia and/or commercial banks in Kuala Lumpur are open, if the markets in which the Fund is invested in are closed for business. This is to ensure that investors are given a fair valuation of the Fund when making subscriptions or redemptions. This information will be communicated to you via our website at www.aminvest.com. Alternatively, you may contact our customer service at (603) 2032 2888.</p> </td> </tr> <tr> <td data-bbox="907 1682 1049 1829">Deed</td> <td data-bbox="1049 1682 1360 1829">The deed dated 11 August 2017 as amended by the 1st supplemental deed dated 30 August 2019, 2nd supplemental deed dated 14th September 2021 and 3rd supplemental deed dated 18th August 2022 and any other supplemental deeds (if any) entered into between the Manager and the</td> </tr> </table>	AmBank Group	AMMB Holdings Berhad and all its direct and indirect subsidiaries, including, but not limited to: AmBank (M) Berhad, AmBank Islamic Berhad, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmFunds Management Berhad, AmIslamic Funds Management Sdn Bhd and AmCard Services Berhad	Business Day	<p>A day on which the Bursa Malaysia and/or commercial banks in Kuala Lumpur are open for business</p> <p>The Manager may declare certain Business Days to be non-Business Days although Bursa Malaysia and/or commercial banks in Kuala Lumpur are open, if the markets in which the Fund is invested in are closed for business. This is to ensure that investors are given a fair valuation of the Fund when making subscriptions or redemptions. This information will be communicated to you via our website at www.aminvest.com. Alternatively, you may contact our customer service at (603) 2032 2888.</p>	Deed	The deed dated 11 August 2017 as amended by the 1 st supplemental deed dated 30 August 2019, 2 nd supplemental deed dated 14th September 2021 and 3 rd supplemental deed dated 18th August 2022 and any other supplemental deeds (if any) entered into between the Manager and the
AmBank Group	Refers to AMMB Holdings Berhad and all its direct and indirect subsidiaries, including, but not limited to: AmBank (M) Berhad, AmBank Islamic Berhad, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmFunds Management Berhad, AmIslamic Funds Management Sdn Bhd, AmFutures Sdn Bhd, AmCard Services Berhad and AmGeneral Insurance Berhad															
Business Day	<p>A day on which the Bursa Malaysia and/or commercial banks in Kuala Lumpur are open for business</p> <p>However, the Manager may declare certain Business Days to be non-Business Days although banks in Kuala Lumpur are open. This is to ensure that investors are given a fair valuation of the Fund when making subscriptions or redemptions</p>															
Deed	The deed dated 11 August 2017 and supplemental deeds (if any) entered into between the Manager and the Trustee in relation to the Fund															
Latest Practicable Date (LPD)	30 September 2017															
AmBank Group	AMMB Holdings Berhad and all its direct and indirect subsidiaries, including, but not limited to: AmBank (M) Berhad, AmBank Islamic Berhad, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmFunds Management Berhad, AmIslamic Funds Management Sdn Bhd and AmCard Services Berhad															
Business Day	<p>A day on which the Bursa Malaysia and/or commercial banks in Kuala Lumpur are open for business</p> <p>The Manager may declare certain Business Days to be non-Business Days although Bursa Malaysia and/or commercial banks in Kuala Lumpur are open, if the markets in which the Fund is invested in are closed for business. This is to ensure that investors are given a fair valuation of the Fund when making subscriptions or redemptions. This information will be communicated to you via our website at www.aminvest.com. Alternatively, you may contact our customer service at (603) 2032 2888.</p>															
Deed	The deed dated 11 August 2017 as amended by the 1 st supplemental deed dated 30 August 2019, 2 nd supplemental deed dated 14th September 2021 and 3 rd supplemental deed dated 18th August 2022 and any other supplemental deeds (if any) entered into between the Manager and the															

		Trustee in relation to the Fund
		Latest Practicable Date
		31 October 2022
2. CORPORATE DIRECTORY	<p>MANAGER AmFunds Management Berhad Company number: 154432-A</p> <p><i>Registered office</i> 22nd Floor, Bangunan AmBank Group No. 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel: (603) 2036 2633</p> <p><i>Business office</i> 9th & 10th Floor, Bangunan AmBank Group No. 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel : (603) 2032 2888 Fax: (603) 2031 5210 Email : enquiries@aminvest.com Website: www.ambankgroup.com www.aminvest.com</p>	<p>MANAGER AmFunds Management Berhad Registration number: [198601005272 (154432-A)]</p> <p><i>Registered office</i> 22nd Floor, Bangunan AmBank Group No. 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel: (603) 2036 2633</p> <p><i>Business office</i> 9th & 10th Floor, Bangunan AmBank Group No. 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel : (603) 2032 2888 Fax: (603) 2031 5210 Email : enquiries@aminvest.com Website: www.aminvest.com</p>
	<p>TRUSTEE Deutsche Trustees Malaysia Berhad Company number: 763590-H</p> <p><i>Registered office / Business office</i> Level 20, Menara IMC No. 8, Jalan Sultan Ismail 50250 Kuala Lumpur Tel: (603) 2053 7522 Fax: (603) 2053 7526</p>	<p>TRUSTEE Deutsche Trustees Malaysia Berhad Registration number: [200701005591 (763590-H)]</p> <p><i>Registered office / Business office</i> Level 20, Menara IMC No. 8, Jalan Sultan Ismail 50250 Kuala Lumpur Tel: (603) 2053 7522 Fax: (603) 2053 7526 Email: dtmb.rtm@db.com</p>
	<p>SHARIAH ADVISER Amanie Advisors Sdn Bhd Company number: 200501007003 (684050-H) Level 13A-2, Menara Tokio Marine Life, 189, Jalan Tun Razak, 50400 Kuala Lumpur. Tel: (03) 2161 0260 Fax: (03) 2161 0262 Website Address: www.amanieadvisors.com Email: info@amanieadvisors.com</p>	<p>SHARIAH ADVISER Amanie Advisors Sdn Bhd Registration number: [200501007003 (684050-H)]</p> <p><i>Business office</i> Level 13A-2, Menara Tokio Marine Life, 189, Jalan Tun Razak, 50400 Kuala Lumpur. Tel: (603) 2161 0260 Fax: (603) 2161 0262 Email: info@amanieadvisors.com Website: www.amanieadvisors.com</p>
	Nil.	Note: The corporate information which may be updated from time to time is also available on our website at www.aminvest.com/eng/Pages/CorporateDirectory.aspx .
3. THE FUND'S DETAILED INFORMATION, 3.1 Fund Information, Investment Strategy	The Fund seeks to achieve its objective by investing a minimum of 90% of its NAV in ringgit-denominated Shariah-compliant investments, i.e. Islamic deposits, Islamic money market instruments and/or Islamic investment accounts. The Islamic money market instruments, issuers of the Islamic money market instruments and the financial institutions issuing the Islamic deposits and/or Islamic investment account must have a minimum credit rating of:	The Fund seeks to achieve its objective by investing 100% of its NAV in ringgit-denominated Shariah-compliant investments, i.e. Islamic deposits and/ or Islamic money market instruments. The Islamic money market instruments, issuers of the Islamic money market instruments and the financial institutions issuing the Islamic deposits must have a minimum credit rating of:

	<p>i. Short-term credit rating of P1 by RAM or its equivalent as rated by a local or global rating agency; or</p> <p>ii. Long-term credit rating of A3 by RAM or its equivalent as rated by a local or global rating agency.</p> <p>The Fund's investments will be structured as follows:</p> <ul style="list-style-type: none"> The Fund will invest at least 90% of the Fund's NAV in Islamic deposits, Islamic money market instruments and/or Islamic investment accounts which have a remaining maturity period of not more than 365 days. The Fund will invest not more than 10% of the Fund's NAV in Islamic deposits, Islamic money market instruments and/or Islamic investment accounts which have a remaining maturity period of more than 365 days but fewer than 732 days. <p>If the credit rating of the Islamic money market instruments, the financial institutions or the issuers of the Islamic money market instruments falls below the minimum credit rating, the Manager may dispose of the particular Shariah-compliant investment affected. However, the Manager reserves the right to maintain the investment should the Manager is of the opinion that the credit event is a temporary event. The sales proceeds may be reinvested in other Islamic deposits, Islamic money market instruments and/or Islamic investment accounts.</p>	<p>i. Short-term credit rating of P1 by RAM or its equivalent as rated by a local or global rating agency; or</p> <p>ii. Long-term credit rating of A3 by RAM or its equivalent as rated by a local or global rating agency.</p> <p>The Fund's investments will be structured as follows:</p> <ul style="list-style-type: none"> The Fund will invest a minimum of 90% of the Fund's NAV in Islamic deposits and/or Islamic money market instruments which have a remaining maturity period of not more than 397 calendar days. The Fund will invest not more than 10% of the Fund's NAV in Islamic deposits and/or Islamic money market instruments which have a remaining maturity period of more than 397 days but fewer than 732 days. <p>If the credit rating of the Islamic money market instruments, the financial institutions or the issuers of the Islamic money market instruments falls below the minimum credit rating, the Manager may dispose of the particular Shariah-compliant investment affected. However, the Manager reserves the right to maintain the investment should the Manager is of the opinion that the credit event is a temporary event. The sales proceeds may be reinvested in other Islamic deposits and/or Islamic money market instruments.</p>
<p>3. THE FUND'S DETAILED INFORMATION, 3.1 Fund Information, Asset Allocation</p>	<ul style="list-style-type: none"> A minimum of 90% of the Fund's NAV in Islamic deposits, Islamic money market instruments and/or Islamic investment accounts; and Up to 10% of the Fund's NAV in Islamic liquid assets. 	<ul style="list-style-type: none"> A minimum of 90% of the Fund's NAV in Islamic deposits and/or Islamic money market instruments which have a remaining maturity period of not more than 397 calendar days; and Up to 10% of the Fund's NAV in Islamic deposits and/or Islamic money market instruments which have a remaining maturity period of more than 397 days but fewer than 732 days.
<p>3. THE FUND'S DETAILED INFORMATION, 3.2 Risk Factors, General risks associated with investing in a unit trust fund, Loan/Financing Risk</p>	<p>This risk occurs when investors take a loan/financing to finance their investment. The inherent risk of investing with borrowed/financed money includes investors being unable to service the loan/financing repayments. In the event units are used as collateral, an investor may be required to top-up the investors' existing instalment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the loan/financing.</p> <p><i>Note: The Manager does not provide loan/financing for the purchase of units of the Fund. However, if an investor obtains loan/financing from other providers, this is the risk that the investor should be aware of.</i></p>	<p>This risk occurs when investors take a loan/financing to finance their investment. The inherent risk of investing with borrowed/financed money includes investors being unable to service the loan/financing payments. In the event units are used as collateral, an investor may be required to top-up the investors' existing instalment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the loan/financing.</p> <p><i>Note: The Manager does not provide loan/financing for the purchase of units of the Fund. However, if an investor obtains loan/financing from other providers, this is the risk that the investor should be aware of.</i></p>

<p>3. THE FUND'S DETAILED INFORMATION, 3.2 Risk Factors, General risks associated with investing in a unit trust fund, Suspension Risk</p>	<p>Nil.</p>	<p>Refers to situation where the Manager suspends dealings of units in a fund (no redemption or subscription are allowed) under exceptional circumstances as set out in Section 5.7 Temporary suspension of determination of NAV and of the issue, switching and redemption of units. Suspension of a fund may potentially result in unit holders not being able to redeem their units into cash based on their liquidity needs and continue to be subject to the risk factors inherent in the Fund.</p>
<p>3. THE FUND'S DETAILED INFORMATION, 3.2 Risk Factors, Specific risks associated with investing in a unit trust fund, Rate of Return Risk</p>	<p>Rate of return risk refers to the impact following changes in the rate of returns of money market instruments, Islamic deposits and Islamic investment accounts. When a rate of return declines, the value of money market instruments may increase while future expected return from Islamic deposits and Islamic investment accounts may decrease, and vice versa.</p> <p>In order to mitigate rate of return risk, the Investment Manager manages the composition of the Fund that will take in account of diversification, tenures and liquidity requirements of the Fund.</p>	<p>Rate of return risk refers to the impact following changes in the rate of returns of Islamic money market instruments and Islamic deposits. When a rate of return declines, the value of Islamic money market instruments may increase while future expected return from Islamic deposits may decrease, and vice versa.</p> <p>In order to mitigate rate of return risk, the Investment Manager manages the composition of the Fund that will take into account diversification, tenures and liquidity requirements of the Fund.</p>
<p>3. THE FUND'S DETAILED INFORMATION, 3.2 Risk Factors, Specific risks associated with the investment portfolio of the Fund, Liquidity Risk</p>	<p>Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.</p> <p><i>Note: The Manager determines what is deemed to be reasonable trading volume for the Fund.</i></p>	<p>Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund and consequently the value of the Unit Holders' investments in the Fund will be negatively affected when it has to sell such assets at unfavourable prices.</p> <p><i>Note: The Manager determines what is deemed to be reasonable trading volume for the Fund.</i></p>
<p>3. THE FUND'S DETAILED INFORMATION, 3.2 Risk Factors, Specific risks associated with the investment portfolio of the Fund, Credit and Default Risk</p>	<p>Credit risk relates to the creditworthiness and the expected ability to make timely payment of interest and/or principal by the issuers of the money market instruments, as well as the financial institutions where the Fund placed Islamic deposits and/or Islamic investment account. Any adverse situations faced by the issuer and/or the financial institution may impact the value as well as liquidity of the investments. In the case of rated money market instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a money market instrument or a financial institution where the Fund placed Islamic deposits and/or Islamic investment account either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the money market instruments. This could adversely affect the value of the Fund.</p>	<p>Credit risk relates to the creditworthiness and the expected ability to make timely payment of interest and/or principal by the issuers of the money market instruments, as well as the financial institutions where the Fund placed Islamic deposits. Any adverse situations faced by the issuer and/or the financial institution may impact the value as well as liquidity of the investments. In the case of rated money market instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a money market instrument or a financial institution where the Fund placed Islamic deposits either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the money market instruments and/or the Islamic deposits. This could adversely affect the value of the Fund.</p>
<p>3. THE FUND'S DETAILED INFORMATION, 3.2 Risk Factors, General risks associated with investing in a unit trust fund, Shariah Non-compliance Risk</p>	<p>This is the risk of the Fund not conforming to Shariah Investment Guidelines. The appointed Shariah Adviser for the Fund would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah Investment Guidelines. Note that as the Fund can only invest in Shariah compliant instruments, non-compliance may adversely affect the NAV of Fund when the rectification of non-compliance results in losses.</p>	<p>This is the risk of the Fund not conforming to Shariah Investment Guidelines. The appointed Shariah adviser for the Fund would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah Investment Guidelines. Note that as the Fund can only invest in Shariah-compliant instruments, non-compliance may adversely affect the NAV of the Fund when the rectification of non-compliance results in losses.</p>

	<p>An investment of the Fund may be reclassified from Shariah-compliant to Shariah non-compliant, any losses due to rectification of noncompliance (i.e. disposal of the Shariah non-compliant investment) will be borne by the Fund. If the non-compliance is due to active breach by the Investment Manager (i.e. buying a Shariah non-compliant investment), then any gain received arising from the disposal of the Shariah non-compliant investment shall be channelled to charity; however, if there is a loss arising from the disposal, the Investment Manager shall bear the loss, subject to the consultation with the Shariah Adviser.</p>	<p>If the non-compliance is due to active breach by the Manager (i.e. buying a Shariah non-compliant investment), then any gain received arising from the disposal of the Shariah non-compliant investment shall be channelled to Baitulmal and/or charitable bodies; however, if there is a loss arising from the disposal, the Manager shall bear the loss, subject to the consultation with the Shariah Adviser.</p>
<p>3. THE FUND'S DETAILED INFORMATION, 3.3 Risk Management Strategy</p>	<p>Risk management of the Fund forms an integral part of the investment process. The Fund's portfolio is constructed and managed within pre-determined guidelines including risk returns trade-off, which will be reviewed periodically by the Manager. Assessment of risk is an important part of the asset allocation process. The Manager has the discretion to select instruments/securities from the authorised investment list approved by the independent CRC. CRC is the committee with members comprising of senior risk professionals within AmBank (M) Berhad and senior management of AmInvest.</p>	<p>Risk management of the Fund forms an integral part of the investment process. The Fund's portfolio is constructed and managed within pre-determined guidelines including risk returns trade-off, which will be reviewed periodically by the Manager. Assessment of risk is an important part of the asset allocation process. The Manager has the discretion to select instruments/securities from the authorised investment list.</p> <p>In respect of liquidity risk management, the Manager identifies, monitors and mitigates liquidity risks of the Fund on an on-going basis to ensure that the liquidity profile of the Fund's investments is able to comply with the SC's regulatory requirement to meet redemption proceeds within a stipulated period. In doing so, the Manager will consider factors which include liquidity of the Fund's holdings, any investor concentration and the Fund's ability to respond to any sizeable redemptions, if any.</p> <p>The Manager may combine the following liquidity management tools:</p> <ul style="list-style-type: none"> • Obtain Islamic cash financing of up to 10% of the Fund's NAV from financial institutions. • Suspension of dealing of units of the Fund (due to exceptional circumstances, where there is good and sufficient reason to do so, considering the interests of Unit Holders) as a last resort after all other liquidity risk management tools have been exhausted. Any redemption request received by us during the suspension period will only be accepted and processed on the next Business Day after the cessation of suspension of the Fund. Please refer to Section 5.7 Temporary suspension of determination of NAV and of the issue, switching and redemption of units on page 28 for further information.
<p>3. THE FUND'S DETAILED INFORMATION, 3.4 Other Information, Permitted Investments</p>	<p>As permitted under the Deed and the requirements of SC, the Fund will invest in any of the following RM-denominated investments:</p> <ul style="list-style-type: none"> • Islamic deposits / term deposit – i and/or Islamic negotiable instruments of deposits; • Islamic money market instruments which include but not limited to Islamic repurchase agreements, and Islamic government securities and any other Shariah-compliant securities guaranteed 	<p>As permitted under the Deed and the requirements of SC, the Fund will invest in any of the following RM-denominated investments:</p> <ul style="list-style-type: none"> • Islamic deposits / term deposit – i and/or Islamic negotiable instruments of deposits; • Islamic money market instruments which include but not limited to Shariah-compliant government securities and any other Shariah-compliant securities guaranteed by Malaysian government, BNM or government agencies; and

	<p>by Malaysian government, BNM or government agencies;</p> <ul style="list-style-type: none"> • Islamic investment accounts; and • Any other kind of Shariah-compliant investment or investments as permitted by the SC from time to time which is in line with the investment objective of the Fund. 	<ul style="list-style-type: none"> • Any other kind of Shariah-compliant investment or investments as permitted by the SC from time to time which is in line with the investment objective of the Fund.
<p>3. THE FUND'S DETAILED INFORMATION, 3.3 Risk Management Strategy</p>	<p>Risk management of the Fund forms an integral part of the investment process. The Fund's portfolio is constructed and managed within pre-determined guidelines including risk returns trade-off, which will be reviewed periodically by the Manager. Assessment of risk is an important part of the asset allocation process. The Manager has the discretion to select instruments/securities from the authorised investment list approved by the independent CRC. CRC is the committee with members comprising of senior risk professionals within AmBank (M) Berhad and senior management of AmInvest.</p>	<p>Risk management of the Fund forms an integral part of the investment process. The Fund's portfolio is constructed and managed within pre-determined guidelines including risk returns trade-off, which will be reviewed periodically by the Manager. Assessment of risk is an important part of the asset allocation process. The Manager has the discretion to select instruments/securities from the authorised investment list.</p> <p>In respect of liquidity risk management, the Manager identifies, monitors and mitigates liquidity risks of the Fund on an on-going basis to ensure that the liquidity profile of the Fund's investments is able to comply with the SC's regulatory requirement to meet redemption proceeds within a stipulated period. In doing so, the Manager will consider factors which include liquidity of the Fund's holdings, any investor concentration and the Fund's ability to respond to any sizeable redemptions, if any.</p> <p>The Manager may combine the following liquidity management tools:</p> <ul style="list-style-type: none"> • Obtain Islamic cash financing of up to 10% of the Fund's NAV from financial institutions. • Suspension of dealing of units of the Fund (due to exceptional circumstances, where there is good and sufficient reason to do so, considering the interests of Unit Holders) as a last resort after all other liquidity risk management tools have been exhausted. Any redemption request received by us during the suspension period will only be accepted and processed on the next Business Day after the cessation of suspension of the Fund. Please refer to Section 5.7 Temporary suspension of determination of NAV and of the issue, switching and redemption of units on page 28 for further information.
<p>3. THE FUND'S DETAILED INFORMATION, 3.4 Other Information, Permitted Investments</p>	<p>As permitted under the Deed and the requirements of SC, the Fund will invest in any of the following RM-denominated investments:</p> <ul style="list-style-type: none"> • Islamic deposits / term deposit – i and/or Islamic negotiable instruments of deposits; • Islamic money market instruments which include but not limited to Islamic repurchase agreements, and Islamic government securities and any other Shariah-compliant securities guaranteed by Malaysian government, BNM or government agencies; • Islamic investment accounts; and • Any other kind of Shariah-compliant investment or investments as permitted by the SC from time to time which is in line with the investment objective of the Fund. 	<p>As permitted under the Deed and the requirements of SC, the Fund will invest in any of the following RM-denominated investments:</p> <ul style="list-style-type: none"> • Islamic deposits / term deposit – i and/or Islamic negotiable instruments of deposits; • Islamic money market instruments which include but not limited to Shariah-compliant government securities and any other Shariah-compliant securities guaranteed by Malaysian government, BNM or government agencies; and • Any other kind of Shariah-compliant investment or investments as permitted by the SC from time to time which is in line with the investment objective of the Fund.

<p>3. THE FUND'S DETAILED INFORMATION, 3.4 Other Information, Investment Limits and Restrictions</p>	<ul style="list-style-type: none"> i. The value of the Fund's investments in Islamic deposits, Islamic money market instruments and/or Islamic investment accounts must not be less than 90% of the Fund's NAV; ii. The value of the Fund's investments in Islamic deposits, Islamic money market instruments and/or Islamic investment accounts which have a remaining maturity period of not more than 365 days must not be less than 90% of the Fund's NAV; iii. The value of the Fund's investments in Islamic deposits, Islamic money market instruments and/or Islamic investment accounts which have a remaining maturity period of more than 365 days but fewer than 732 days must not exceed 10% of the Fund's NAV; iv. The value of the Fund's investments in Islamic money market instruments issued by any single issuer must not exceed 20% of the Fund's NAV; v. The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV; vi. The Fund's investments in Islamic money market instruments must not exceed 20% of the instruments issued by any single issuer; vii. The value of the Fund's investments in Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV; and viii. The aggregate value of the Fund's investments in Islamic deposits, Islamic money market instruments and/or Islamic investment accounts issued by or placed with, as the case may be, any single issuer/institution must not exceed 25% of the Fund's NAV. 	<ul style="list-style-type: none"> i. The Fund must invest at least 90% of the Fund's NAV in Islamic deposits and/or Islamic money market instruments which have a remaining maturity period of not more than 397 days; ii. The Fund may only invest up to 10% of the Fund's NAV in Islamic deposits and/or Islamic money market instruments which have a remaining maturity period of more than 397 days but fewer than 732 days; iii. The value of the Fund's investments Islamic money market instruments issued by a single issuer must not exceed 20% of the Fund's NAV ("single issuer limit"); iv. The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV. The single financial institution limit does not apply to placements of Islamic deposits arising from: <ul style="list-style-type: none"> (a) subscription monies received prior to the commencement of investment by the Fund; (b) liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; or (c) monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; v. The Fund's investments in Islamic money market instruments must not exceed 20% of the instruments issued by any single issuer; vi. The value of the Fund's investments in Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV; and vii. The aggregate value of the Fund's investments in, or exposure to, a single issuer through Islamic deposits and/or Islamic money market instruments must not exceed 25% of the Fund's NAV.
<p>3. THE FUND'S DETAILED INFORMATION, 3.4 Other Information, Cross Trade</p>	<p>The Investment Manager may conduct cross trades between funds and private mandates it currently manages provided that all criteria imposed by the regulators are met.</p> <p>Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund's account are strictly prohibited. The execution of cross trade will be reported to the Investment Committee.</p>	<p>The Investment Manager may conduct cross trades between funds and private mandates which it is currently managing provided that all criteria imposed by the regulators are met.</p> <p>Notwithstanding, cross trades between the personal account of an employee of the Manager and the Fund's account and between the Manager's proprietary trading accounts and the Fund's account are strictly prohibited. The execution of cross trades will be reported to the person(s) or members of a committee undertaking the oversight function of the Fund and disclosed in the Fund's report accordingly.</p>
<p>3. THE FUND'S DETAILED INFORMATION, 3.4 Other</p>	<ul style="list-style-type: none"> - Deed dated 11 August 2017 - 1st Supplemental Deed dated 30 August 2019 	<ul style="list-style-type: none"> - Deed dated 11 August 2017 - 1st Supplemental Deed dated 30 August 2019

<p>Information, Current Deed</p>	<p>- 2nd Supplemental Deed dated 14 September 2021</p>	<p>- 2nd Supplemental Deed dated 14 September 2021 - 3rd Supplemental Deed dated 18 August 2022</p>
<p>3. THE FUND'S DETAILED INFORMATION, 3.5 Shariah Investment Guidelines</p>	<p>The following are the Shariah investment guidelines for the Fund, which the Investment Manager, is to strictly adhere to on a continuous basis. Investment portfolio of the Fund will comprise instruments that have been classified as Shariah-compliant by the SAC of the SC, and where applicable, the SAC of BNM. For instruments that are not classified as Shariah-compliant by the SAC of the SC, and where applicable the SAC of BNM, status of the instruments has been determined in accordance with the ruling issued by Shariah Adviser. Any potential departures from these guidelines due to certain unique conditions or unusual situations will require the Shariah Adviser's prior approval before implementation.</p> <p><u>I. Type of Securities</u></p> <p>The Fund is to acquire the following Islamic investments:</p> <p><u>Islamic deposit or Islamic investment accounts</u></p> <p>This will include all dealings and transactions using Murabahah based commodity trading and other Islamic liquidity instruments to obtain a fixed income return through a special arrangement.</p> <ol style="list-style-type: none"> 1. Commodity Murabahah / Tawarruq based deposit account 2. Mudarabah investment account 3. Wakalah investment 4. Shariah-compliant Government Investment Issues (Mudarabah and Musharakah certificates) <p><u>Islamic money market instruments</u></p> <ol style="list-style-type: none"> 1. Al-Mudarabah Interbank Investment 2. Government Investment Certificate 3. Wadiah Acceptance 4. Bank Negara Monetary Notes-i 5. Sell and Buy Back Agreement 6. Islamic Accepted Bills 7. Islamic Negotiable Instruments 8. Ar Rahn Agreement-i <p>The Fund may also invest into any other Islamic instruments deemed Shariah-compliant by the SAC of the SC, SAC of the BNM or the Shariah Adviser.</p> <p><u>II. Restrictions</u></p> <p>Any Islamic money market instruments or Islamic investment accounts or Islamic liquidity instruments that are not mentioned in this guideline will have to be submitted to the Shariah Adviser for evaluation prior to investment.</p> <p><u>III. Purification Process for the Fund</u></p> <p>Wrong Investment</p> <p>This refers to investment based on Shariah principles but due to unintentional mistake investing in Shariah non-compliant investment,</p>	<p>The following are the Shariah investment guidelines for the Fund, which the Investment Manager, is to strictly adhere to on a continuous basis. At all times, the Fund shall invest in investment instruments that are allowed under the Shariah Principles and shall not invest in investment instruments that are prohibited by the Shariah Principles based on the SAC of the SC or the Shariah Adviser's established parameters, where applicable.</p> <p>The following matters are adopted by the Shariah Adviser in determining the Shariah status of the Fund's investments.</p> <p><u>I. Investment</u></p> <p>1. Islamic Money Market Instruments</p> <p>For investment in Islamic money market, the Fund may acquire any Islamic money market instruments based on the data available at:</p> <ul style="list-style-type: none"> • Bond Info Hub (www.bondinfo.bnm.gov.my) • Fully Automated System for issuing/tendering (https://fast.bnm.gov.my) <p>The Fund may also invest into any other Islamic money market instruments deemed Shariah-compliant by the SAC of BNM or the Shariah Adviser.</p> <p>2. Investment in Islamic Deposits</p> <p>The Fund is prohibited from investing in interest-bearing deposits and recognizing any interest income.</p> <p>3. Any Other Shariah-compliant Investments</p> <p>For avoidance of doubt, the documents relating to the Shariah-compliant liquidity management instrument should be submitted for prior approval by the Shariah Adviser. Where the Shariah Adviser request a change to the Shariah Investment Guidelines, it shall give the Manager a reasonable period of time to effect such change in this Prospectus in accordance with the requirements of any applicable law and regulation.</p> <p><u>II. Cleansing / Purification Process for the Fund</u></p> <p>Shariah Non-compliant Investment</p> <p>The Manager will immediately dispose of any Shariah non-compliant investment inadvertently made in the Fund. If the disposal of the Shariah non-compliant investment results in losses to the Fund, the losses are to be borne by the Manager by ensuring the loss portion is restored and returned to the Fund. The said investment will be disposed/withdrawn with immediate effect or within a period of not more than one month after becoming aware of the status of the investment. In the event that there are any capital gains or dividend or profit received before or after the disposal of the investment, such gains will be channelled to Baitulmal and/or charitable bodies as advised by the Shariah Adviser. The Fund have the right to retain only the investment cost.</p>

	<p>the said investment will be disposed within a period of not more than one month after knowing the status of the investment. In the event that there is any gain made in the form of capital gain or dividend received before or after the disposal of the investment, it has to be channeled to baitulmal and/or charitable bodies as approved by the Shariah Adviser. The investors have the right to retain only the investment cost.</p> <p>If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager by ensuring the loss portion be restored and returned to the Fund.</p> <p>Income Purification Any income which relates to income from Shariah non-compliant investments such as interest income, excess capital gain from disposal of Shariah non-compliant investment received by the Fund from its investment portfolio are considered impure income. This impure income is subject to an income purification process as determined by the Shariah Adviser from time to time and without limitation, the impure income will be channeled out to baitulmal and/or any charitable bodies, which are endorsed by the Shariah Adviser and approved by the Trustee.</p> <p><u>IV. Zakat for the Fund</u></p> <p>The Fund does not pay zakat on behalf of Muslim individuals and Islamic legal entities who are Unit Holders of the Fund. Thus, Unit Holders are advised to pay zakat on their own.</p>	<p><u>III. Zakat for the Fund</u></p> <p>The Fund does not pay zakat on behalf of Muslim individuals and Islamic legal entities who are Unit Holders of the Fund. Thus, Unit Holders are advised to pay zakat on their own.</p> <p>The investment portfolio of the Fund will comprise instruments that have been classified as Shariah-compliant by the SAC of the SC and, where applicable the SAC of BNM. For instruments that are not classified as Shariah-compliant by the SAC of the SC and, where applicable the SAC of BNM, the status of the instruments has been determined in accordance with the ruling issued by the Shariah Adviser.</p>
<p>4. FEES, CHARGES AND EXPENSES, 4.2 Ongoing Fees and Expenses. (c) Fund Expenses</p>	<p>The Manager and Trustee may be reimbursed out of the Fund for any cost reasonably incurred in the administration of the Fund. The Fund's expenses currently include but are not limited to audit fees, tax agent's fees, printing and postages of annual and interim reports, bank charges, investment committee fee for independent members, lodgement fees for Fund's reports, Shariah Adviser's fees and expenses, fees paid to brokers or dealers (if any) and other expenses as permitted by the Deed.</p>	<p>The Manager and Trustee may be reimbursed out of the Fund for any cost reasonably incurred in the administration of the Fund. The Fund's expenses currently include but are not limited to audit fees, tax agent's fees, printing and postages of annual and semi-annual reports, bank charges, remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, lodgement fees for the Fund's reports, Shariah Adviser's fees and expenses, fees paid to brokers or dealers (if any) and other expenses as permitted by the Deed.</p>
<p>4. FEES, CHARGES AND EXPENSES, 4.3 Rebates and Commission</p>	<p>It is our policy to channel all rebates, if any, received from brokers or dealers to the Fund. However, soft commissions received for goods and services which are of demonstrable benefit to Unit Holders and in the form of research and advisory services that assist in the decision making process relating to the Fund's investments such as fundamental databases, financial wire services, technical analysis software and securities quotation system incidental to the investment management of the Fund and the dealing with the broker or dealer is executed on terms which are the most favourable for the Fund are retained by us.</p>	<p>We do not retain any rebates from, or share in any commission with any broker or dealer in consideration for directing dealings in the Fund's assets. In line thereto, any rebate or shared commission is directed to the account of the Fund, and is subject to prevailing regulatory requirements by the SC.</p> <p>However, soft commissions provided by any broker or dealer may be retained by us or the Investment Manager if:</p> <ul style="list-style-type: none"> (i) the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services; (ii) any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and

		(iii) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and we and the Investment Manager will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.
<p>SECTION 5 - TRANSACTION INFORMATION, Section 5.1 Valuation of Assets, second paragraph</p>	<p>Investments of the Fund are valued in accordance to the following:</p> <p><i>i. Liquid assets, Islamic deposits, Islamic investment accounts, Islamic repurchase agreements and Islamic money market instruments</i></p> <p>The value of any investment in non-tradable liquid assets, Islamic deposits, Islamic investment accounts and Islamic money market instruments placed with financial institutions shall be determined on each Business Day, with reference to the principal value of such investments and the accrued income for the relevant period. For tradable liquid assets, Islamic repurchase agreements and Islamic money market instruments, the valuation is based on marked to market prices as provided by the counterparty that issues the instruments.</p>	<p>Investments of the Fund are valued in accordance to the following:</p> <p><i>Islamic deposits and Islamic money market instruments</i></p> <p>The value of any investment in non-tradable Islamic deposits placed with financial institutions shall be determined on each Business Day, with reference to the principal value of such investments and the accrued income for the relevant period. For tradable Islamic money market instruments, the valuation is based on marked to market prices which are obtained from the recognized source i.e BPAM.</p>
<p>SECTION 5 - TRANSACTION INFORMATION, Section 5.2 Pricing and Valuation Points, fifth paragraph</p>	<p>Nil.</p>	<p>Incorrect Pricing</p> <p>In the event of any incorrect valuation or pricing of units, the Manager shall take immediate remedial action to rectify the incorrect valuation or pricing. Where the incorrect valuation or pricing:</p> <p>(i) is equal or more than zero point five per centum (0.5 %) of the NAV per unit attributable to a Class, where applicable; and</p> <p>(ii) results in a sum total of RM 10.00 or more or in the case of a foreign currency Class, 10.00 or more denominated in the foreign currency denomination of the Class,</p> <p>then the Manager shall reimburse the Fund and the affected Unit Holder as follows:</p> <p>(a) where the error is as a result of over valuation (i.e. the price quoted is higher than the actual price), the Manager shall reimburse:</p> <p>(i) the Fund (for the difference between the redemption amount paid out by the Fund and the amount per the amended valuation); and/or</p> <p>(ii) the Unit Holders (for the difference between the value of subscription proceeds paid by the Unit Holder and the amount per the amended valuation);</p> <p>(b) where the error is as a result of under valuation (i.e. the price quoted is lower than the actual price), the Manager shall reimburse:</p>

		<p>(i) the Fund (for the difference between the value of subscription proceeds paid by the Unit Holder and the amount per the amended valuation); and/or</p> <p>(ii) the Unit Holders (for the difference between the redemption amount paid out by the Fund and the amount per the amended valuation).</p>
<p>SECTION 5 - TRANSACTION INFORMATION, Section 5.3 Making an Investment, Cooling-off right</p>	<p>If you make an investment and later decide that the investment does not suit your needs, you may withdraw your money within the cooling-off period. You should be aware that the cooling-off right is only available on your first investment with the Manager. Subsequent investments will not enjoy this right. The cooling-off right is not available to corporation/institution, staff of the Manager and persons registered to deal in unit trust funds of the Manager.</p>	<p>If you make an investment and later decide that the investment does not suit your needs, you may withdraw your money within the cooling-off period. You should be aware that the cooling-off right is only available on your first investment with the Manager. Subsequent investments will not enjoy this right. The cooling-off right is not available to corporation/institution, staff of the Manager and persons registered with a body approved by the SC to deal in unit trust funds.</p> <p>The refund for every unit held by you pursuant to your exercise of a cooling-off right shall be the sum of:</p> <p>(a) the NAV per unit on the day the units were purchased or the prevailing NAV per unit at the point of exercise of the cooling-off right (whichever is lower); and</p> <p>(b) the entry charge per unit originally imposed on the day the units were purchased.</p> <p>Unit Holders shall be refunded within seven (7) Business Days from the receipt of the cooling-off application by the Manager.</p>
<p>SECTION 5 - TRANSACTION INFORMATION, Section 5.3 Making an Investment, Cooling-off period</p>	<p>You may exercise cooling-off rights within six (6) Business Days of making the investment. This is however, only available on your first investment with the Manager.</p>	<p>You may exercise cooling-off rights within six (6) Business Days commencing from the date the application for units is received by the Manager. This is, however, only available on your first investment with the Manager.</p>
<p>SECTION 5 - TRANSACTION INFORMATION, Section 5.7 Other Relevant Information when Making an Investment, Miscellaneous redemption information</p>	<p>We reserve the right to defer the payment of redemption proceeds with the consent of the Trustee (or as permitted by the SC) after receiving the redemption request if in our judgment, an earlier payment would adversely affect the Fund. However, the payment of redemption proceeds will not be later than 10 days from the date of request unless a temporary suspension to the Class(es) or the Fund is carried out to protect the interest of the remaining Unit Holders.</p>	<p>Upon receiving the redemption request with complete documentation, the payment of redemption proceeds will not be later than 7 Business Days from the date of request unless a temporary suspension to the Class(es) or the Fund is carried out to protect the interest of the remaining Unit Holders.</p>

<p>SECTION 5 - TRANSACTION INFORMATION, Section 5.7 Other Relevant Information when Making an Investment, Temporary Suspension of Determination of NAV and of the Issue and Redemption of Units, second paragraph</p>	<p>Unit Holders who have requested for subscription and/or switching and/or redemption of their units will be notified in writing of any such suspension of the right to subscribe, to switch or to require redemption of units and will be promptly notified upon termination of such suspension. Any suspension shall be in accordance with the Deed.</p>	<p>All Unit Holders including those who have requested for subscription and/or switching and/or redemption of their units will be notified timely in writing of any such suspension of the right to subscribe, to switch or to require redemption of units and will be promptly notified upon the cessation of such suspension. Any suspension shall be in accordance with the Deed.</p> <p>Any redemption request received by us during the suspension period will only be accepted and processed on the next Business Day after the cessation of suspension of the Fund.</p>
<p>SECTION 5 - TRANSACTION INFORMATION”, Section 5.7 Other Relevant Information when Making an Investment, Borrowing / Financing</p>	<p>Nil.</p>	<p>The Fund is prohibited from borrowing other assets (including borrowing of securities within the meaning of Securities Borrowing and Lending Guidelines) in connection with its activities. However, the Fund may obtain cash financing for the purpose of meeting redemption requests for units of the Fund and for short-term bridging requirements. Such financing is subject to the following:</p> <ul style="list-style-type: none"> (a) the Fund's cash financing is only on a temporary basis and that the financing is not persistent; (b) the financing period should not exceed one month; (c) the aggregate financing of the Fund should not exceed 10% of the Fund's NAV at the time the financing is incurred; and (d) the Fund only obtain Islamic cash financing from financial institutions.
<p>SECTION 6 – FUND MANAGEMENT”, Section 6.1 The Manager</p>	<p>AmFunds Management Berhad</p> <p>AFM was incorporated on 9 July 1986 and is a wholly owned by AmInvestment Bank Berhad with effective from 21 July 2016. As at Latest Practicable Date, AFM has more than 30 years of experience in the unit trust industry. As at Latest Practicable Date, the total number of funds under AFM were 80 with a total fund size approximately RM287.94 billion.</p> <p>Pursuant to the initiative of AMMB Holdings Berhads the holding company of AFM and AmInvestment Management Sdn Bhd initiative to streamline the business operations of its asset management business under AmInvestment Management Sdn Bhd and the unit trust business under AFM, the businesses of both AmInvestment Management Sdn Bhd and AFM are consolidated to operate under a single operating structure, i.e., under AFM.</p> <p>With effect from 1 December 2014, AFM is the holder of a Capital Markets and Services Licence for the regulated activities of fund management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the Act.</p> <p>AFM is responsible to manage, invest, realize, reinvest or howsoever deal with the Funds in accordance with the investment objective and guidelines, including investment limits and restrictions of the Funds.</p>	<p>AmFunds Management Berhad</p> <p>The information relating to the Manager is available on our website at: www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx.</p>

	As at Latest Practicable Date, AFM has 182 employees of whom 167 are executives and 15 non-executives.	
SECTION 6 – FUND MANAGEMENT, Section 6.3 The Board of Directors	<p>The board of directors, of which one-third (1/3) are independent members, exercise ultimate control over the operations of AFM. The board of directors meets once every two (2) months to discuss and decide on business strategies, operational priorities and ways of managing risk within AFM.</p> <p>The board of directors acts to ensure that investment risk and operational risk are monitored and managed. It also ensures that AFM's operations comply with regulations issued by the government and regulatory authorities.</p> <p>The board members are:</p> <ul style="list-style-type: none"> • Jeyaratnam a/l Tamotharam Pillai (Independent) • Mustafa Bin Mohd Nor (Independent) • Tai Terk Lin (Independent) • Jas Bir Kaur A/P Lol Singh (Independent) • Ng Chih Kaye (Independent) • Goh Wee Peng (Non-Independent) 	<p>The board of directors, of which one-third (1/3) are independent members, exercise ultimate control over the operations of AFM. The board of directors meets once every two (2) months to discuss and decide on business strategies, operational priorities and ways of managing risk within AFM.</p> <p>The board of directors acts to ensure that investment risk and operational risk are monitored and managed. It also ensures that AFM's operations comply with regulations issued by the government and regulatory authorities.</p> <p>The list of Board members is available on our website at: www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx.</p>
SECTION 6 – FUND MANAGEMENT”, Section 6.4 Investment Committee	<p>The Fund is required by the Guidelines to have an investment committee. The committee meets at least five (5) times a year to review the Fund's investment objectives and guidelines, and to ensure that the Fund is invested appropriately.</p> <p>The Investment Committee members are:</p> <ul style="list-style-type: none"> • Jas Bir Kaur A/P Lol Singh (Independent) • Izad Shahadi bin Mohd Sallehuddin (Independent) • Mustafa Bin Mohd Nor (Independent) • Goh Wee Peng (Non-Independent) 	Deleted.
SECTION 6 – FUND MANAGEMENT, Section 6.5 Designated Person for Fund Management Function	<p>“SECTION 6 – FUND MANAGEMENT”, Section 6.5 Designated Person for Fund Management Function</p> <p>Kho Hock Khoon</p> <p>Kho Hock Khoon is the designated person responsible for the fund management function of the Fund. He has been with the fixed income team of the Manager, and with more than 8 years of relevant experience in fund management field. He was a credit officer for 3 years with a foreign bank incorporated in Malaysia. He started as a credit analyst with the Manager and later assumes a greater responsibility as the fund manager cum credit analyst for the Manager. He has over RM4 billion of assets under his management. Kho holds a PhD degree and Master degree in Finance from Royal Melbourne Institute of Technology (RMIT), Australia. He also holds a Bachelor degree of Business in Economics and Finance from the same academic institution. Kho is the holder of Capital Markets Services Representative's License (CMSRL) for the regulated activity of fund management.</p>	<p>“SECTION 6 – THE MANAGEMENT COMPANY”, Section 6.4 Designated Person for Fund Management Function</p> <p>Wong Yew Joe</p> <p>The profile of Wong Yew Joe is available on our website at: www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx.</p>
SECTION 6 – FUND MANAGEMENT,	“SECTION 6 – FUND MANAGEMENT”, Section 6.6 The Investment Manager	“SECTION 6 – THE MANAGEMENT COMPANY”, Section 6.5 The Investment Manager

<p>Section 6.6 The Investment Manager</p>	<p>Amlslamic Funds Management Sdn Bhd</p> <p>AFM has appointed AIFM, a licensed fund manager approved by the SC on 13 January 2009, to implement the Fund's investment strategy to achieve the objectives of the Fund. The appointment is a result of AFM corporations of the Islamic fund management activities, which it has been undertaking since 1996. AIFM was established on 25 August 2008 to be a dedicated Islamic investment solutions provider to offer comprehensive and innovative range of Shariah-compliant funds and provide investment management services of all Shariah-compliant assets and has more than two (2) years' experience in providing fund management services. AIFM is a wholly owned subsidiary of AmInvestment Group Berhad.</p> <p>As at Latest Practicable Date, AIFM manages 24 Shariah-compliant unit trust funds and institutional accounts totalling RM9.6 billion. It has 19 employees, of which all are executives.</p>	<p>Amlslamic Funds Management Sdn Bhd</p> <p>AFM has appointed AIFM, a licensed fund manager approved by the SC on 13 January 2009, to implement the Fund's investment strategy to achieve the objectives of the Fund. The appointment is a result of AFM corporations of the Islamic fund management activities, which it has been undertaking since 1996.</p> <p>The information relating to AIFM's experience in fund management is available on our website at: www.aminvest.com/eng/AboutUs/Pages/AmlslamicFundsManagementSdnBhd.aspx.</p>
<p>SECTION 6 – FUND MANAGEMENT, Section 6.7 Key Personnel of the Investment Manager</p>	<p>“SECTION 6 – FUND MANAGEMENT”, Section 6.7 Key Personnel of the Investment Manager</p> <p>Wong Yew Joe</p> <p>Wong Yew Joe is the Head of Fixed Income of Amlslamic Funds Management Sdn. Bhd. (AIFM) and is the designated person responsible for the fund management function of the Fund at AIFM. He joined AIFM since July 2014 and has over 17 years of relevant experience in the industry. His current function includes overseeing and managing fixed income mandates in AIFM. His fund management career started with BHLB Asset Management Sdn Bhd in Business Development and Corporate Marketing and subsequently became a credit analyst in SBB Asset Management Sdn Bhd and RHB Asset Management Sdn Bhd (RHBAM). He rose to head the Fixed Income team, and accumulated accolades of fund awards during his 7 years in RHBAM. He subsequently joined Kenanga Investors Bhd (KIB) to establish and develop KIB's fixed income capabilities. He has extensive experience in managing and overseeing fixed income portfolios of various mandates, ranging from institutional funds, corporate funds, insurance, government agencies, mutual funds etc. He holds a Bachelor of Commerce (Accounting and Finance) from the University of Southern Queensland, Australia. He also holds a Capital Markets Services Representative's License for the regulated activity of fund management.</p>	<p>“SECTION 6 – THE MANAGEMENT COMPANY”, Section 6.6 Key Personnel of the Investment Manager</p> <p>Kevin Wong Weng Tuck</p> <p>The profile of Kevin Wong Weng Tuck is available on our website at: www.aminvest.com/eng/AboutUs/Pages/AmlslamicFundsManagementSdnBhd.aspx.</p>
<p>SECTION 6 – FUND MANAGEMENT, Section 6.8 Material Litigation of the Manager and Investment Manager</p>	<p>“SECTION 6 – FUND MANAGEMENT”, Section 6.8 Material Litigation of the Manager and Investment Manager</p> <p>As at the LPD, the Manager and the Investment Manager are not engaged in any material litigation and arbitration, including those pending or threatened, and any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Manager and the Investment Manager.</p>	<p>“SECTION 6 – THE MANAGEMENT COMPANY”, Section 6.7 Material Litigation of the Manager and Investment Manager</p> <p>Information on all current material litigation and arbitration, including those pending and threatened which might materially affect the business and financial position of AFM is available on our website at: www.aminvest.com/eng/AboutUs/Pages/AmFundsManagementBerhad.aspx.</p> <p>Information on all current material litigation and arbitration, including those pending and threatened which might materially affect the</p>

		business and financial position of AIFM is available on our website at: www.aminvest.com/eng/AboutUs/Pages/AmlIslamicFundsManagementSdnBhd.aspx .
SECTION 6 – THE FUND MANAGEMENT COMPANY, Statement	Nil.	<i>Please refer to our website at www.aminvest.com for further information on the Manager, the Investment Manager, Shariah Adviser and other corporate information which may be updated from time to time.</i>
SECTION 6 – FUND MANAGEMENT, Section 6.9 The Shariah Adviser	<p>Amanie Advisors Sdn Bhd</p> <p>Amanie Advisors Sdn Bhd ("Amanie") is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is a registered Shariah Adviser with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro-active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services.</p> <p>The company is led by Tan Sri Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry both in Malaysia and the global market. Currently the team comprises of eight (8) full-time consultants who represent dynamic and experienced professionals with a mixture of corporate finance, accounting, product development, Shariah law and education.</p> <p>Amanie meets every quarter to address Shariah advisory matters pertaining to our Islamic funds. Since 2005, Amanie has acquired fourteen (14) years of experience in the advisory role of unit trusts with more than 200 funds locally and globally. As at LPD, Amanie acts as Shariah adviser to more than 100 Islamic funds.</p> <p>The roles of Shariah Adviser are:</p> <ol style="list-style-type: none"> 1. To advise on all aspects of the Fund and fund management business in accordance with Shariah principles. 2. To ensure that the Fund is managed and administered in accordance with Shariah principles. 3. To provide expertise and guidance in all matters relating to Shariah principles, including on the Deed and Prospectus, its structure and investment process, and other operational and administrative matters. 4. To consult with SC where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process. 	Deleted.

5. To act with due care, skill and diligence in carrying out its duties and responsibilities.
6. Responsible for scrutinizing the Fund's compliance report as provided by the compliance officer and investment transaction reports to ensure that the Fund's investments are in line with Shariah principles.
7. To prepare a report to be included in the Fund's interim and annual reports certifying whether the Fund have been managed and administered in accordance with Shariah principles for the period concerned.

Designated Person Responsible for Shariah Matters of the Fund

TAN SRI DR MOHD DAUD BAKAR
Shariah Adviser/ Executive Chairman

Tan Sri Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in a few cities globally. He serves as the Chairman of the Shariah Advisory Council (SAC) at the Central Bank of Malaysia, the Securities Commission of Malaysia, the Labuan Financial Services Authority, the Astana International Financial Centre (AIFC), Kazakhstan, the First Abu Dhabi Bank (UAE), and Permodalan Nasional Berhad (PNB).

Tan Sri Dr Daud is also a Shariah board member of various global financial institutions, including the National Bank of Oman (Oman), Amundi Asset Management (France), Bank of London and Middle East (London), BNP Paribas Najma (Bahrain), Natixis Bank (Dubai), Morgan Stanley (Dubai), Sedco Capital (Saudi and Luxembourg) and Dow Jones Islamic Market Index (New York) amongst many others.

Currently, Tan Sri serves as the Chairman of Federal Territory Islamic Religious Department [Majlis Agama Islam Persekutuan (MAIWP)]. In the corporate world, he is currently a member of the PNB Investment Committee. Previously, he served as a Board Director at Sime Darby Property Berhad and Chairman to Malaysia Islamic Economic Development Foundation (YaPEIM). In addition, he is the cofounder of Experts Analytics Centre Sdn Bhd and MyFinB Sdn. Bhd. He also serves as the Chairman of Berry Pay Sdn. Bhd., Data Sukan Consulting Sdn. Bhd., Bio Fluid Sdn. Bhd., KAB Gold Dynamics Sdn. Bhd., Bio-Angle Vacs Sdn. Bhd., Tulus Digital Sdn. Bhd., and Amanie-Afra Halal Capital Co (Bangkok). He is currently the 8th President of the International Islamic University of Malaysia (IIUM).

In 2014, he received the "Most Outstanding Individual" award by His Majesty, the King of Malaysia, in conjunction with the national-level Prophet Muhammad's birthday. Under his leadership, Amanie Advisors received the "Islamic Economy Knowledge Infrastructure Award" at the Global Islamic Economy Summit, Dubai 2015, by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, Oct 2015. On 13 November 2021, he was conferred the Darjah Kebesaran

	<p>Panglima Setia Mahkota (P.S.M.) which carries the title of "Tan Sri".</p> <p>He received his first degree in Shariah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya.</p> <p>Tan Sri's first book entitled "Shariah Minds in Islamic Finance: An Inside Story of A Shariah Scholar" has won the "Islamic Finance Book of the Year 2016" by the Global Islamic Finance Award (GIFA) 2016. Then, his book on sukuk entitled "An Insightful Journey to Emirates Airline Sukuk: Pushing The Boundaries of Islamic Finance" has also won the "Best Islamic Finance Case 2017" by the GIFA 2017 in Kazakhstan. To date, Tan Sri has been authoring 28 books with different genre.</p> <p><u>SUHaida MAHPOT</u> <i>Chief Executive Officer</i></p> <p>Suhaida Mahpot is the Chief Executive Officer for Amanie Advisors in Kuala Lumpur office. She joined Amanie in 2008 and was amongst the pioneers in the company. She is a specialist in sukuk advisory and has been partnering with Tan Sri Dr Mohd Daud Bakar for the last 10 years to advise numerous sukuk locally and internationally.</p> <p>One of the sukuk advised by her has been awarded as Best Securitisation Sukuk at the Asset Triple A Islamic Finance Award. Apart from sukuk advisory, her primary focus is on Shariah governance, structuring, enhancement and conversion exercises, establishment of Islamic financial entities as well as development of Islamic products. She holds a Bachelor of Economics (Islamic Economic & Finance) from International Islamic University Malaysia, and currently pursuing MSc in Islamic Finance with INCEIF. Her career in banking & financial industry started as a trainee under Capital Market Graduated Trainee Scheme organized by the ASC.</p> <p>Prior to joining Amanie, she worked with Affin Investment Bank Bhd since 2006 as an executive for debt & capital markets department. She completed various project financing deals using private debt securities instruments ranging from infrastructure & utilities, real estate, plantation and many others.</p>	
<p>SECTION 7 – THE SHARIAH ADVISER</p>	<p>Nil.</p>	<p>7.1 Amanie Advisors Sdn Bhd</p> <p>The information relating to Amanie Advisors Sdn Bhd ("Amanie Advisors") and its experience is available on our website at: www.aminvest.com/eng/ValuesBasedInvesting/Pages/ShariahAdviser.aspx.</p> <p>Amanie Advisors meets every quarter to address Shariah advisory matters pertaining to our Islamic funds and to ensure compliance with Shariah principles or any other relevant principle at all times.</p> <p>The roles of Shariah Adviser are:</p> <ol style="list-style-type: none"> 1. To advise on all aspects of the Fund and fund management business in accordance with Shariah Principles.

		<ol style="list-style-type: none"> 2. To ensure that the Fund is managed and administered in accordance with Shariah Principles. 3. To provide expertise and guidance in all matters relating to Shariah Principles, including on the Deed and Prospectus, its structure and investment process, and other operational and administrative matters. 4. To consult with SC where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process. 5. To act with due care, skill and diligence in carrying out its duties and responsibilities. 6. Responsible for scrutinizing the Fund's compliance report as provided by the compliance officer and investment transaction reports to ensure that the Fund's investments are in line with Shariah Principles. 7. To prepare a report to be included in the Fund's semi-annual and annual reports certifying whether the Fund have been managed and administered in accordance with Shariah Principles for the period concerned. <p>7.2 Designated Person Responsible for Shariah Matters of the Fund</p> <p>The designated persons responsible for Shariah matters of the Fund is Tan Sri Dr Mohd Daud Bakar and Puan Suhaida Mahpot, and their profiles are available on our website at www.aminvest.com/eng/ValuesBasedInvesting/Pages/ShariahAdviser.aspx.</p>
SECTION 7 – THE TRUSTEE, Section 7.2 Experience in trustee business, first paragraph	<p>“SECTION 7 – THE TRUSTEE”, Section 7.2 Experience in trustee business, first paragraph</p> <p>DTMB is part of Deutsche Bank's Securities Services, which provides trust, agency, depository, custody and related services on a range of securities and financial structures. As at 5 May 2017, DTMB is the trustee for 197 collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.</p>	<p>“SECTION 8 – THE TRUSTEE”, Section 8.2 Experience in trustee business, first paragraph</p> <p>DTMB is part of Deutsche Bank's Securities Services, which provides trust, agency, depository, custody and related services on a range of securities and financial structures. As at Latest Practicable Date, DTMB is the trustee for 223 collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.</p>
SECTION 7 – THE TRUSTEE”, Section 7.4 Material Litigation and Arbitration	<p>“SECTION 7 – THE TRUSTEE”, Section 7.4 Material Litigation and Arbitration</p> <p>As at 5 May 2017, neither the Trustee nor its delegate is (a) engaged in any material litigation and arbitration, including those pending or threatened, nor (b) aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the trustee and any of its delegate.</p>	<p>“SECTION 8 – THE TRUSTEE”, Section 8.4 Material Litigation and Arbitration</p> <p>As at Latest Practicable Date, the Trustee has not (a) engaged in any material litigation and arbitration, including those pending or threatened, nor (b) aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the trustee.</p>
SECTION 8 – SALIENT TERMS OF THE DEED, Section 8.2 Fees and Charges Permitted by the Deed, second paragraph	<p>“SECTION 8 – SALIENT TERMS OF THE DEED”, Section 8.2 Fees and Charges Permitted by the Deed, second paragraph</p> <p>The increase in the fees and charges can only be made in accordance with the Deed and the relevant laws. Any increase in the fees and/or the charges above the level disclosed in the Prospectus may be made provided that the maximum level stated in the Deed shall not be breached. Any increase in the fees/charges</p>	<p>“SECTION 9 – SALIENT TERMS OF THE DEED”, Section 9.2 Fees and Charges Permitted by the Deed, second paragraph</p> <p>The increase in the fees and charges can only be made in accordance with the Deed and the relevant laws. Any increase in the fees and/or the charges above the level disclosed in this Prospectus may be made provided that the maximum level stated in the Deed shall not be breached. In the event of any increase in the fees and/or the charges above the level disclosed in</p>

	above the maximum level disclosed in the Deed shall require Unit Holders' approval at a duly convened Unit Holders' meeting and subsequently a supplemental deed and supplemental Prospectus will be issued.	this Prospectus and within the level disclosed in the Deed, a supplemental prospectus will be issued. Any increase in the fees/charges above the maximum level disclosed in the Deed shall require Unit Holders' approval at a duly convened Unit Holders' meeting and subsequently a supplemental deed and supplemental prospectus will be issued.
SECTION 8 – SALIENT TERMS OF THE DEED, Section 8.3 Permitted Expenses Payable out of the Fund	“SECTION 8 – SALIENT TERMS OF THE DEED”, Section 8.3 Permitted Expenses Payable out of the Fund, item (d) (d) costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund;	“SECTION 9 – SALIENT TERMS OF THE DEED”, Section 9.3 Permitted Expenses Payable out of the Fund, item (d) (d) fees for the valuation of any investment of the Fund;
	“SECTION 8 – SALIENT TERMS OF THE DEED”, Section 8.3 Permitted Expenses Payable out of the Fund, item (k) (k) costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;	“SECTION 9 – SALIENT TERMS OF THE DEED”, Section 9.3 Permitted Expenses Payable out of the Fund, item (k) (k) costs, fees and expenses incurred in the termination of the Fund or a Class or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;
	“SECTION 8 – SALIENT TERMS OF THE DEED”, Section 8.3 Permitted Expenses Payable out of the Fund, item (m) (m) remuneration and out of pocket expenses of the independent members of the investment committee of the Fund, unless the Manager decides otherwise;	“SECTION 9 – SALIENT TERMS OF THE DEED”, Section 9.3 Permitted Expenses Payable out of the Fund, item (m) (m) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;
	(q) any tax such as GST and/or other indirect or similar tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (p) above.	(q) fees in relation to fund accounting, provided that the prior approval of the Unit Holders has been obtained. For the avoidance of doubt, once the approval of the Unit Holders has been obtained, no subsequent approval of the Unit Holders shall be required for such fee to be charged to the Fund; and
SECTION 9 – SALIENT TERMS OF THE DEED, Section 9.3 Permitted Expenses Payable out of the Fund, item (r)	Nil.	(r) any tax and/or other indirect or similar tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (q) above.
SECTION 8 – SALIENT TERMS OF THE DEED, Section 8.6 Termination of the Fund	“SECTION 8 – SALIENT TERMS OF THE DEED”, Section 8.6 Termination of the Fund The Fund may be terminated or wound up upon the occurrence of any of the following: (a) a special resolution is passed following the occurrence of any of the events stipulated under any relevant law, with the sanction of the court if so required; (b) a special resolution is passed to terminate or wind up the Fund; and (c) the effective date of an approved transfer scheme has resulted in the Fund, being the subject of the transfer scheme, being left with no asset or property.	“SECTION 9 – SALIENT TERMS OF THE DEED”, Section 9.6 Termination of the Fund Subject to the provisions of the relevant laws, the Manager may, without having to obtain the prior approval of the Unit Holders, terminate the trust hereby created and wind up the Fund if such termination: (a) is required by the relevant authorities; or (b) is in the best interests of Unit Holders and the Manager in consultation with the Trustee deems it to be uneconomical for the Manager to continue managing the Fund.

	<p>Upon the termination of the Fund, the Trustee shall:</p> <p>(a) sell all the assets of the Fund then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and</p> <p>(b) from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:</p> <p>(1) the net cash proceeds available for the purpose of such distribution and derived from the sale of the investments and assets of the Fund less any payments for liabilities of the Fund; and</p> <p>(2) any available cash produce.</p>	<p>Notwithstanding the aforesaid, if the Fund is left with no Unit Holder, the Manager shall be entitled to terminate the Fund.</p> <p>Upon the termination of the Fund by the Manager, the Manager shall give to each Unit Holder being wound up a notice of such termination in accordance with the relevant laws; and the Manager shall notify the existing Unit Holders in writing of the following options:</p> <p>(a) to receive the net cash proceeds derived from the sale of all the investment and assets of the Fund less any payment for liabilities of the Fund and any cash produce available for distribution in proportion to the number of units held by them respectively;</p> <p>(b) to use the net cash proceeds to invest in any other unit trust scheme managed by the Manager upon such terms and conditions as shall be set out in the written notification; or</p> <p>(c) to choose any other alternative as may be proposed by the Manager in accordance with the relevant laws and regulations.</p>
<p>SECTION 8 – SALIENT TERMS OF THE DEED, Section 8.7 Termination of a Class of Units</p>	<p>If the Fund has more than one class of units, the Manager may terminate a particular Class of units in accordance with the relevant laws. The Manager may only terminate a particular Class of units if the termination of that Class of units does not prejudice the interests of Unit Holders of any other Class of units. For the avoidance of doubt, the termination of a Class of units shall not affect the continuity of any other class of units of the Fund.</p> <p>If at a meeting of Unit Holders to terminate a Class of units, a special resolution to terminate a particular Class of Units is passed by the Unit Holders of that Class:</p> <p>(a) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the special resolution;</p> <p>(b) the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class of units; and</p> <p>(c) the Trustee or the Manager shall publish a notice on the termination of that Class of units in at least one national Bahasa Malaysia newspaper and one national English newspaper, if those units are available in Malaysia.</p> <p>The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class of units by the Auditor. Upon the completion of the termination of that Class of units, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class of units.</p>	<p>If the Fund has more than one class of units, the Manager may terminate a particular Class in accordance with the relevant laws. The Manager may only terminate a particular Class if the termination of that Class does not prejudice the interests of Unit Holders of any other Class. For the avoidance of doubt, the termination of a Class shall not affect the continuity of any other Class.</p> <p>Subject to the provisions of any relevant law, the Manager may without having to obtain the prior approval of the Unit Holders, terminate a particular Class if the termination of the Class is in the best interests of the Unit Holders of the Class and the Manager in consultation with the Trustee deems it to be uneconomical for the Manager to continue managing the Class.</p> <p>If at a meeting of Unit Holders to terminate a Class, a special resolution to terminate a particular Class is passed by the Unit Holders of that Class:</p> <p>(a) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the special resolution; and</p> <p>(b) the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class.</p> <p>The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class by the Auditor. Upon the completion of the termination of that Class, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class.</p>
<p>SECTION 8 – SALIENT TERMS OF THE DEED, Section 8.8 Unit Holders' Meeting</p>	<p>(1) The Trustee or the Manager may respectively at any time convene a meeting of Unit Holders at such time or place in Malaysia (subject as hereinafter provided) as the party convening the meeting may think fit and the following</p>	<p>(1) The Trustee or the Manager may respectively at any time convene a meeting of Unit Holders at such time or place in Malaysia (subject as hereinafter provided) as the party convening the meeting may think fit and the following</p>

	<p>provisions of the Deed shall apply thereto. The Manager shall call for a meeting of Unit Holders if not less than fifty (50) Unit Holders or ten per cent (10%) of all Unit Holders, whichever is less, direct the Manager to do so in writing delivered to the registered office of the Manager for the purpose of:</p> <ul style="list-style-type: none"> (a) considering the most recent financial statement of the Fund; (b) giving the Trustee such directions as the meeting thinks proper; or (c) considering any other matter related to the Deed. <p>(2) (a) Where the meeting is convened to pass an ordinary resolution, at least fourteen (14) days' written notice (exclusive of the day on which the notice is served or deemed to be served and of the day for which the notice is given) of such meeting shall be given to the Unit Holders by the Manager or the Trustee in the manner provided in the Deed.</p> <p>(b) Where the meeting is convened to pass a Special Resolution, at least twenty one (21) days' written notice (exclusive of the day on which the notice is served or deemed to be served and of the day for which the notice is given) of such meeting shall be given to the Unit Holders by the Manager or the Trustee in the manner provided in the Deed.</p> <p>(c) Where resolution which requires approval by not less than two-thirds of all Unit Holders at a meeting of Unit Holders, at least twenty one (21) days' written notice (exclusive of the day on which the notice is served or deemed to be served and of the day for which the notice is given) of such meeting shall be given to the Unit Holders by the Manager or the Trustee in the manner provided in the Deed.</p> <p>(d) The notice shall be in the form of a circular and shall specify the place, time of meeting, the general nature of the business to be transacted and the terms of any resolution to be proposed thereat. A copy of the notice shall be sent to the Trustee unless the meeting is convened by the Trustee. The accidental omission to give notice to or the non-receipt of notice by any of the Unit Holders shall not invalidate the proceedings at any meeting. The Manager shall publish an advertisement giving the relevant notice of the meeting of Unit Holders in at least one nationally circulated Bahasa Malaysia or English</p>	<p>provisions of the Deed shall apply thereto.</p> <p>(2) (a) The quorum required for a meeting of the Unit Holders of the Fund or a Class, as the case may be, shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund of a Class, as the case may be, has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund or a Class, as the case may be, shall be two (2) Unit Holders, whether present in person or by proxy.</p> <p>(b) If the meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the units in circulation of the Fund or a Class, as the case may be, at the time of the meeting.</p> <p>(c) If the Fund or a Class, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund or a Class, as the case may be.</p>
--	---	--

	<p>daily newspaper. The meeting of Unit Holders shall be held not later than two (2) months after the notice was given at the place and time specified in the notice and advertisement.</p> <p>(3) At any meeting, at least five (5) Unit Holders present in person or by proxy shall form a quorum for the transaction of business except for the purpose of passing a Special Resolution. The quorum for passing a Special Resolution shall be at least five (5) Unit Holders present in person or by proxy registered as holding not less than twenty five per cent (25%) of the Units in issue provided that if there are only five (5) or less than five (5) Unit Holders, the quorum at any meeting shall be by all the Unit Holders for the time being. No business shall be transacted at any meeting unless the requisite quorum is present at the commencement of business.</p> <p>(4) Every Unit Holder (being an individual) who is present in person or by proxy or (being a corporation) is present by one of its representatives or by proxy shall have one vote for every Unit of which he or it is the Unit Holder and need not cast all the votes to which he or it is entitled in the same way.</p> <p>(5) Each Unit Holder shall be entitled to attend and vote at any meeting of Unit Holders, and shall be entitled to appoint an advocate, an approved company auditor or a person approved by the Companies Commission of Malaysia as his proxy to attend and vote. Where the Unit Holder is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one proxy in respect of each securities account it holds with units standing to the credit of the said securities account. Where a Unit Holder appoints two (2) proxies in accordance with this provision the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy. Such proxy shall have the same rights as the member to vote whether on a poll or a show of hands, to speak and to be reckoned in a quorum.</p> <p>(6) Any Unit Holder being a corporation may by resolution of its directors or other governing body authorise any person to act as its representative at any meeting of Unit Holders, and a person so authorized shall at such meeting be entitled to exercise the same powers on behalf of the corporation as the corporation could exercise if it were an individual Unit Holder.</p> <p>(7) In the case of an equality of votes the chairman of a meeting of Unit Holders shall have a casting vote in addition to his votes (if any) as a Unit Holder both on a show of hands and on a poll.</p>	<p>(3) Any Unit Holder being a corporation may by resolution of its directors or other governing body authorise any person to act as its representative at any meeting of Unit Holders, and a person so authorized shall at such meeting be entitled to exercise the same powers on behalf of the corporation as the corporation could exercise if it were an individual Unit Holder.</p> <p>(4) Every question arising at any Unit Holders' meeting shall be decided in the first instance by a show of hands unless a poll be demanded or, if it be a question which under the Deed requires more than a simple majority for it to be resolved and passed, a poll shall be taken. A poll may be demanded before or immediately after any question is put to a show of hands.</p> <p>(5) The votes by every Unit Holder present in person or by proxy shall be proportionate to the value of Units held by him.</p> <p>(6) The Unit Holders may participate in a Unit Holders' meeting by video-conference, web-based communication, electronic or such other communication facilities or technologies available from time to time and to vote at the Unit Holders' meeting. For the avoidance of doubt, the chairman of the meeting shall be present at the meeting either virtually or physically at the main venue of the Unit Holders' meeting.</p> <p>Participation by a Unit Holder in a Unit Holders' meeting by any of the communication facilities referred in the above shall be deemed as present at the said Unit Holders' meeting and shall be counted towards the quorum notwithstanding the fact that the Unit</p>
--	--	--

	<p>(8) Every question arising at a general meeting of Unit Holders shall be decided by a poll.</p> <p>(9) The votes by every Unit Holder present in person or by proxy shall be proportionate to the value of Units held by him.</p> <p>(10) Subject to any applicable laws, the Manager and/or the Trustee shall have the power to convene a virtual meeting of Unit Holders by video conference, web-based communication, electronic or such other communication facilities or technologies available from time to time, subject to the fulfilment of the following conditions:</p> <p>(a) the Manager and/or the Trustee shall:</p> <p>(i) ensure that there is reliable infrastructure to enable the conduct of a virtual meeting including enabling the Unit Holders to exercise their rights to speak and vote at the virtual meeting;</p> <p>(ii) provide guidance to the Unit Holders on the requirements and method of participating in the virtual meeting using the selected platform;</p> <p>(iii) identify a broadcast venue as the place of meeting and to state the online platform that will be used for the virtual meeting in the written notice to the Unit Holders;</p> <p>(iv) ensure only Unit Holders are allowed to participate in the virtual meeting; and</p> <p>(v) observe the applicable directive, safety and precautionary requirements prescribed by the relevant authorities;</p> <p>(b) the broadcast venue shall be a physical venue in Malaysia where the chairman of the meeting shall be physically present;</p> <p>(c) participation by a Unit Holder in a Unit Holders' meeting by any of the communication facilities referred to in this Section 8.8(10) shall be deemed as present at the said Unit Holders' meeting and shall be counted towards the quorum notwithstanding the fact that the Unit Holder is not physically present at the main venue of where the Unit Holders' meeting is to be held; and</p> <p>(d) the provisions of the Second Schedule of the Deed shall apply <i>mutatis mutandis</i> to a virtual meeting of Unit Holders.</p>	<p>Holder is not physically present at the main venue of where the Unit Holders' meeting is to be held.</p> <p>Unless otherwise prescribed by the relevant laws, a Unit Holders' meeting summoned pursuant to this Section 9.8(6) shall not be deemed to have proceeded for such period or periods where any of the communication facilities referred to in this Section 9.8(6) have been disconnected. The chairman of the meeting may, at his absolute discretion, adjourn the meeting which had been disconnected and which cannot be reconnected within a reasonable time, to another date and time not being less than seven (7) days from the date of such meeting.</p>
--	--	---

	<p>Unless otherwise prescribed by the relevant laws, a Unit Holders' meeting summoned pursuant to this Section 8.8(10) shall not be deemed to have proceeded for such period or periods where any of the communication facilities referred to in this Section 8.8(10) have been disconnected. The chairman of the meeting shall have the discretion to adjourn the meeting which had been disconnected and which cannot be reconnected within a reasonable time, to another date and time to be agreed by the Unit Holders present at the meeting.</p>	
<p>SECTION 9 – RELATED PARTY TRANSACTIONS OR CONFLICT OF INTEREST</p>	<p>All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are Amlslamic Funds Management Sdn Bhd ("AIFM"), AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorships in parties related to AFM. Following are the details of the directors:</p> <ul style="list-style-type: none"> • Jeyaratnam A/L Tamotharam Pillai is the independent non-executive director of AmInvestment Bank Berhad • Ng Chih Kaye is the independent non-executive director of AmBank (M) Berhad; and • Goh Wee Peng is the non-independent director of AIFM. 	<p>All transactions with related parties are to be executed on terms which are the best available to the Fund and which are not less favourable to the Fund than an arm's length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AIFM, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, person(s) or members of a committee undertaking the oversight function of the Fund and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned person shall make disclosure of their holding of directorship and interest in any company.</p>
<p>SECTION 10 - TAXATION</p>	<p><i>Old tax adviser's letter from Deloitte Tax Services Sdn Bhd</i></p>	<p>The new tax adviser's letter from Deloitte Tax Services Sdn Bhd has been inserted.</p>