

ANNOUNCEMENT

NOTICE

To all Members / Distributors of AmPRS – Islamic Fixed Income (the “Fund”) RE: Termination and Winding Up of AmPRS – Islamic Fixed Income

Dear Valued Member,

Further to the notice of Members’ adjourned meeting for AmPRS – Islamic Fixed Income Fund (the “Fund”) dated 17 January 2023 which is to pass the special resolution, ie. winding up of the Fund, we would like to inform that AmPRS – Islamic Fixed Income has been terminated and wound-up on 14 April 2023.

Upon the passing of this special resolution,

- i. The Provider will terminate the trust of the Fund and wind up the Fund within two (2) months from 15 February 2023, the date of the Members’ adjourned meeting in accordance with the relevant laws, guidelines and the provisions of the Deed. The last date of application for redemption of units is on 11 April 2023 and commencement date of the fund termination is on 12 April 2023.
- ii. As at 31 December 2022, the Fund size stood at RM 0.02 million. When the Fund size becomes too small, the management expense ratio for the Fund will increase thus making it difficult to sustain an effective, economical and efficient management of the Fund. Further, there are fixed expenses such as the scheme trustee fee, audit fee, tax adviser fee and other management and administrative related expenses in managing the Fund. As such, the Provider is proposing the termination of the trust in respect of the Fund and the winding up of the Fund.
- iii. Pursuant to the requirements of paragraph 11.42A of the Guidelines on Private Retirement Schemes, the net cash proceeds available for distribution in proportion to the number of units held by the Members, after paying or retaining adequate amount for all liabilities payable and costs of termination of the Fund, must be transferred to another fund under AmPRS or under a different private retirement scheme. As such, the Provider has consulted the scheme trustee of the Fund and will transfer such net cash proceeds to AmPRS - Dynamic Sukuk, an in-house managed sukuk fund within AmPRS. Please refer

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to the Third Replacement Disclosure Document dated 2 April 2021 and the First Supplementary Disclosure Document dated 28 July 2021 for AmPRS (“Disclosure Document”) which are available at our website, www.aminvest.com for detailed information relating to the AmPRS - Dynamic Sukuk.

Should you require further information and clarification, please do not hesitate to contact our Customer Service at:-

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AmFunds Management Berhad

26 April 2023