

ANNOUNCEMENT

NOTICE

To all Unit Holders of US-Canada Income and Growth

RE: Issuance of the Fifth Supplementary Information Memorandum in respect of US-Canada Income and Growth dated 16 February 2024

Dear Valued Unit Holders,

We wish to inform you that we have lodged the Fifth Supplementary Information Memorandum in respect of US-Canada Income and Growth dated and effective 16 February 2024 (the "Fifth Supplementary Information Memorandum") with Securities Commission Malaysia. The Fifth Supplementary Information Memorandum is to be read in conjunction with the Information Memorandum dated 1 December 2014, the First Supplementary Information Memorandum dated 1 April 2015, the Second Supplementary Information Memorandum dated 10 September 2015, the Third Supplementary Information Memorandum dated 5 July 2019 and the Fourth Supplementary Information Memorandum dated 15 September 2022 for US-Canada Income and Growth.

The Fifth Supplementary Information Memorandum is issued to include the following, but is not limited to:

- the update made to the disclosure in "Trustee's Delegate (Custodian)";
- the update made to the disclosure in "Investment Strategy and Asset Allocation";
- the update made to the disclosure in "Risk Factors";
- the update made to the disclosure in "Fees, Charges and Expenses";
- the update made to the sections in Additional Information; and
- other updates which are general in nature.

For further details, kindly refer to the summary list of key amendments below. Should you require further information and clarification, please do not hesitate to contact us at:

Tel: +603-2032 2888

Fax: +602-2031 5210

Email: enquiries@aminvest.com

AmFunds Management Berhad

16 February 2024

Summary List of Key Amendments for the Fifth Supplementary Information Memorandum in respect of US-Canada Income and Growth dated 16 February 2024 (the “Fifth Supplementary Information Memorandum”). This Fifth Supplementary Information Memorandum is to be read in conjunction with the Information Memorandum dated 1 December 2014, the First Supplementary Information Memorandum dated 1 April 2015, the Second Supplementary Information Memorandum dated 10 September 2015, the Third Supplementary Information Memorandum dated 5 July 2019 and the Fourth Supplementary Information Memorandum dated 15 September 2022 for US-Canada Income and Growth.

Details	Prior disclosure in the Information Memorandums	Revised disclosure in the Fifth Supplementary Information Memorandum
Corporate Directory – Trustee’s Delegate (Custodian)	<p>Deutsche Bank (Malaysia) Berhad Company number: 199401026871 (312552-W)</p> <p>Registered office / Business office Level 18 - 20, Menara IMC, No. 8 Jalan Sultan Ismail, 50250 Kuala Lumpur Tel: (603) 2053 6788 Fax: (603) 2031 8710</p>	<p>Deutsche Bank (Malaysia) Berhad Registration number: 199401026871 (312552-W)</p> <p>Registered office / Business office Level 19 - 20, Menara IMC, No. 8 Jalan Sultan Ismail, 50250 Kuala Lumpur Tel: (603) 2053 6788 Fax: (603) 2031 8710</p>

Key Data of the Fund – Investment Strategy and Asset Allocation	Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 95% of the Fund’s NAV in the Allianz Income and Growth (“Target Fund”) at all times. This implies that the Fund has a passive strategy.</p> <p><i>Note: A replacement of this Target Fund or termination would require Unit Holder’s approval.</i></p>	Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 85% of the Fund’s NAV in the Allianz Income and Growth (“Target Fund”) at all times. This implies that the Fund has a passive strategy.</p> <p><i>Note: A replacement of this Target Fund or termination would require Unit Holder’s approval.</i></p>
	Asset Allocation	<ul style="list-style-type: none"> • A minimum of 95% of the Fund’s NAV will be invested in the Target Fund; and • Up to 5% of the Fund’s NAV will be invested in liquid assets. <p><i>Note: The limits on the asset allocation of the Fund may be temporarily exceeded as a result of price movements or due to reasons beyond the control of the Manager. The Manager will rectify such situation within seven (7) business days, taking due account of the interest of its Unit Holders.</i></p>	Asset Allocation	<ul style="list-style-type: none"> • A minimum of 85% of the Fund’s NAV will be invested in the Target Fund; and • Up to 15% of the Fund’s NAV will be invested in liquid assets. <p><i>Note: The limits on the asset allocation of the Fund may be temporarily exceeded as a result of price movements or due to reasons beyond the control of the Manager. The Manager will rectify such situation within seven (7) business days, taking due account of the interest of its Unit Holders.</i></p>

<p>Risk Factors - Specific Risks Uniquely Associated with The Investment Portfolio of The Fund</p>	<p>Risk of a Passive Strategy</p> <p>As the Fund adopts a passive strategy of investing a minimum of 95% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund’s NAV declines. This is because the Fund is closely mirroring the performance of the Target Fund and will not be adopting any temporary defensive strategies in response to such declines. All investment decisions are left with the fund manager of the Target Fund.</p> <p>Liquidity Risk</p> <p>The Fund will be investing a minimum of 95% of its assets in the Target Fund. There may be exceptional circumstances, which could cause delays in the redemption of shares of the Target Fund and units of the Fund. The exceptional circumstances are as follows:</p> <ul style="list-style-type: none"> (a) the Target Fund may experience redemption applications and conversion applications (with reference to their redemption portion) exceeding 10% of the shares in issue of the Target Fund on a valuation day, which may result in suspension of some or all of the redemption applications and conversion applications for such period of the time that the Target Fund’s company considers to be in the best interest of the Target Fund, such suspension not to exceed two valuation days; (b) For any period during which calculation of net asset value of the Target Fund is suspended, no shares of the Target Fund will be redeemed. Please refer to page 38, on 	<p>Risk of a Passive Strategy</p> <p>As the Fund adopts a passive strategy of investing a minimum of 85% of its NAV into the Target Fund at all times, this strategy would result in the Fund being exposed to the risk of its NAV declining when the Target Fund’s NAV declines. This is because the Fund is closely mirroring the performance of the Target Fund and will not be adopting any temporary defensive strategies in response to such declines. All investment decisions are left with the fund manager of the Target Fund.</p> <p>Liquidity Risk</p> <p>The Fund will be investing a minimum of 85% of its NAV in the Target Fund. There may be exceptional circumstances, which could cause delays in the redemption of shares of the Target Fund and units of the Fund. The exceptional circumstances are as follows:</p> <ul style="list-style-type: none"> (a) the Target Fund may experience redemption applications and conversion applications (with reference to their redemption portion) exceeding 10% of the shares in issue of the Target Fund on a valuation day, which may result in suspension of some or all of the redemption applications and conversion applications for such period of the time that the Target Fund’s company considers to be in the best interest of the Target Fund, such suspension not to exceed two valuation days; (b) For any period during which calculation of NAV of the Target Fund is suspended, no shares of the Target Fund will be redeemed. Please refer to page 30 of Replacement Information Memorandum, on “Temporary suspension of
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	<p>“Temporary suspension of the calculation of net asset value and resulting suspension of dealing” for more information; and</p> <p>(c) The existence of specific statutory provisions such as foreign exchange restrictions, or any circumstances beyond the Target Fund manager’s control which will make it impossible to transfer the redemption proceeds as requested by the Fund.</p> <p>In any of above circumstances, the determination of the Fund’s NAV may be suspended and redemption requests may be deferred, until after the exceptional circumstances have passed and normal conditions have resumed. Unit Holders who have requested switching or redemption of their units will be notified in writing of any such suspension and will be promptly notified upon termination of such suspension. Any such suspension will be published in the newspapers in which the Fund’s unit prices are generally published if in the opinion of the Manager the suspension is likely to exceed one (1) week.</p>	<p>the calculation of NAV and resulting suspension of dealing’ for more information; and</p> <p>(c) The existence of specific statutory provisions such as foreign exchange restrictions, or any circumstances beyond the Target Fund manager’s control which will make it impossible to transfer the redemption proceeds as requested by the Fund.</p> <p>In any of above circumstances, the determination of the Fund’s NAV may be suspended and redemption requests may be deferred, until after the exceptional circumstances have passed and normal conditions have resumed. Unit Holders who have requested switching or redemption of their units will be notified in writing of any such suspension and will be promptly notified upon termination of such suspension. Any such suspension will be published in the newspapers in which the Fund’s unit prices are generally published if in the opinion of the Manager the suspension is likely to exceed one (1) week.</p>
Fees, Charges and Expenses	-	Revision of calculation of “Annual Management Fee” under Section “Ongoing Fees and Expenses”.
Additional Information – Keeping You Informed	<p>Internet</p> <p>We publish updated information on our website www.ambankgroup.com or www.aminvest.com.</p>	<p>Internet</p> <p>We publish updated information on our website www.aminvest.com.</p>