

ANNOUNCEMENT

NOTICE

To all Unit Holders of AmInstitutional Income Bond

RE: Issuance of the Second Supplementary Information Memorandum in respect of AmInstitutional Income Bond dated 31 January 2024

Dear Valued Unit Holders,

We wish to inform you that we have lodged the Second Supplementary Information Memorandum in respect of AmInstitutional Income Bond dated and effective 31 January 2024 (the "Second Supplementary Information Memorandum") with Securities Commission Malaysia. The Second Supplementary Information Memorandum dated 31 January 2024 is to be read in conjunction with the Information Memorandum for AmInstitutional Income Bond dated 18 February 2019 and the First Supplementary Information Memorandum dated 22 June 2021.

The Second Supplementary Information Memorandum is issued to include the following, but is not limited to:

- the update on Corporate Directory of Trustee;
- the update made to the information on "The Management Company" and "Trustee";
- the update made to the sections in Related Party Transactions or Conflict of Interest and Additional Information; and
- other updates which are general in nature.

For further details, kindly refer to the summary list of key amendments below. Should you require further information and clarification, please do not hesitate to contact us at:

Tel: +603-2032 2888

Fax: +602-2031 5210

Email: enquiries@aminvest.com

AmFunds Management Berhad

31 January 2024

Summary List of Key Amendments for the Second Supplementary Information Memorandum in respect of AmInstitutional Income Bond dated 31 January 2024 (the “Second Supplementary Information Memorandum”). This Second Supplementary Information Memorandum is to be read in conjunction with the Information Memorandum for AmInstitutional Income Bond dated 18 February 2019 and the First Supplementary Information Memorandum dated 22 June 2021.

Details	Prior disclosure in the Information Memorandums	Revised disclosure in the Second Supplementary Information Memorandum
<p>Corporate Directory – Trustee and Trustee’s Delegate (Custodian)</p>	<p>TRUSTEE AmanahRaya Trustees Berhad Company Number: 766894-T</p> <p><i>Registered Office/Head Office</i> Tingkat 11, Wisma AmanahRaya No. 2, Jalan Ampang, 50508 Kuala Lumpur Tel: 03-2055 7388</p> <p><i>Business Address</i> Tingkat 2, Wisma AmanahRaya II No. 21, Jalan Melaka, 50100 Kuala Lumpur Tel: (03) 2036 5129 Fax: (03) 2072 0322 Website: www.artrustees.my</p> <p>TRUSTEE’S DELEGATE (CUSTODIAN) Citibank N.A Singapore Branch</p> <p><i>Registered address</i> #16-00 Asia Square Tower 1</p>	<p>TRUSTEE AmanahRaya Trustees Berhad Registration Number: [200701008892 (766894-T)]</p> <p>Registered Office Tingkat 11, Wisma AmanahRaya No. 2, Jalan Ampang, 50508 Kuala Lumpur Tel: 03-2055 7388</p> <p>Business Address Level 14, Wisma AmanahRaya No. 2, Jalan Ampang, 50508 Kuala Lumpur Tel: 03-2036 5129 Fax: 03-2072 0322 Website: www.artrustees.my</p> <p>TRUSTEE’S DELEGATE (CUSTODIAN) Citibank N.A Singapore Branch</p> <p>Registered address 5 Changi Business Park Crescent Level 5, Singapore 486027</p>

	<p>Singapore 018960</p> <p><i>Business Address</i> 8 Marina View #16-00 Asia Square Tower 1 Singapore 018960 Tel: (65) 6657 5440 http://www.citibank.com</p>	<p>Business Address 8 Marina View #21-00 Asia Square Tower 1 Singapore 018960 Tel: (65) 6657 2106 http://www.citibank.com.sg</p>
<p>The Management Company</p>	<p>AmFunds Management Berhad AFM was incorporated on 9 July 1986 and is a wholly owned by AmInvestment Bank Berhad with effective from 21 July 2016. As at LPD, AFM has more than 30 years of experience in the unit trust industry.</p> <p>Pursuant to the initiative of AMMB Holdings Berhad the holding company of AFM and AmInvestment Management Sdn Bhd initiative to streamline the business operations of its asset management business under AmInvestment Management Sdn Bhd and the unit trust business under AFM, the businesses of both AmInvestment Management Sdn Bhd and AFM are consolidated to operate under a single operating structure, i.e., under AFM.</p> <p>With effect from 1 December 2014, AFM is the holder of a Capital Markets and Services Licence for the regulated activities of fund management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the Act.</p> <p>AFM is responsible to manage, invest, realize, reinvest or howsoever deal with the Fund in accordance with the</p>	<p>Corporate Information of the Manager</p> <p>AFM was incorporated on 9 July 1986 and is a wholly owned by AmInvestment Bank Berhad with effective from 21 July 2016. As at 30 September 2023, AFM has more than thirty (30) years of experience in the unit trust industry.</p> <p>AFM is the holder of a Capital Markets and Services Licence for the regulated activities of fund management in relation to portfolio management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the CMSA.</p> <p>Roles, Duties and Responsibilities of the Manager</p> <p>The Manager is responsible for setting the investment policies and objective for the Fund. The Manager is also responsible for the promotion and administration of the Fund which include but not limited to issuing units, preparing and issuing information memorandum.</p> <p>AFM is responsible to manage, invest, realize, reinvest or howsoever deal with the Fund in accordance with the</p>

	<p>investment objective and guidelines, including investment limits and restrictions of the Fund.</p> <p>Roles, Duties and Responsibilities of the Manager</p> <p>The Manager is responsible for setting the investment policies and objective for the Fund. The Manager is also responsible for promotion and administration of the Fund which include but not limited to issuing units, preparing and issuing information memorandum.</p> <p>The Board of Directors</p> <p>The Board of Directors (“Board”), of which one-third (1/3) are independent members, exercise ultimate control over the operations of the company. The Board acts to ensure that investment risk and operational risk are monitored and managed. It also ensures that the company’s operations comply with regulations issued by the government and regulatory authorities.</p> <p>The board members are :-</p> <ul style="list-style-type: none"> • Seohan Soo (Non-independent); • Tai Terk Lin (Independent); • Mustafa bin Mohd Nor (Independent); • Sum Leng Kuang (Independent); and • Goh Wee Peng (Non-independent). 	<p>investment objective and guidelines, including investment limits and restrictions of the Fund.</p> <p>Designated Fund Manager</p> <p>Wong Yew Joe</p> <p>Wong Yew Joe is the designated person responsible for the fund management function of the Fund. He is the Chief Investment Officer of AFM overseeing investments in the firm. He has more than twenty (20) years of experience in financial services and funds management. Over this tenure, his roles covered investment analysis, trading and portfolio management. He also played a key role in product development, business development and managing client relationships.</p> <p>Yew Joe first joined the Funds Management Division in 2006 as a fund manager. His last post was the Head of Fixed Income and oversaw investments in Islamic fixed income instruments and other related instruments. He holds a Bachelor of Commerce (Accounting and Finance) from the University of Southern Queensland, Australia. He also holds a Capital Markets Services Representative’s License for the regulated activity of fund management.</p> <p>Material Litigation</p> <p>As at 30 September 2023, the Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and any facts likely to give rise to any proceedings</p>
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	<p>Investment Committee</p> <p>The investment committee of the Fund meets periodically to review the Fund’s investment objectives and guidelines, and to ensure that the Fund is invested appropriately.</p> <p>The investment committee members are:</p> <ul style="list-style-type: none"> • Sum Leng Kuang (Independent) • Tai Terk Lin (Independent) • Mustafa bin Mohd Nor (Independent); • Sum Leng Kuang (Independent); and • Goh Wee Peng (Non-independent). <p>Designated Fund Manager</p> <p>Raymond Lew Wei Chien</p> <p>Raymond Lew Wei Chien is Senior Vice President, Fixed Income and a Senior Fund Manager with our Fixed Income team with more than 20 years of relevant experience in this field , of which 10 years have been with the Funds Management Division of AMMB Holdings Berhad (“AmInvest”). Raymond is responsible for managing institutional clients’ fixed income mandates.</p> <p>Currently, he manages fixed income unit trust funds and institutional clients’ portfolio. He also assists in the formulation of trading and investment strategies for fixed income portfolios. His key responsibilities are preparing periodic reports to clients on funds performances, interest rate trend and local bond market activities and making recommendations on trading or investment strategies.</p>	<p>which might materially affect the business or financial position of the Manager and of its delegates.</p> <p><i>Note: Please refer to our website (www.aminvest.com) for further information on the Manager and other corporate information which may be updated from time to time.</i></p>
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	<p>Material Litigation</p> <p>As at the LPD, the Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Manager and of its delegates.</p> <p>Note: Please refer to our website (www.aminvest.com) for further information in relation to AmFunds Management Berhad which may be updated from time to time.</p>	
Trustee	<p>About AmanahRaya Trustees Berhad</p> <p>AmanahRaya Trustees Berhad (“ART”) was incorporated under the companies Act 1965 on 23 March 2007 and registered as a trust company under the Trust Companies Act 1949. ART is a subsidiary of Amanah Raya Berhad (“ARB”) which is wholly owned by the Minister of Finance (Incorporated). ART took over the corporate trusteeship functions of ARB and acquired ARB’s experience of more than fifty (50) years in the trustee business including the Unit Trust Funds’ business.</p> <p>Roles, Duties and Responsibilities of the Trustee</p> <p>The role of ART, as the Trustee, is to safeguard the rights and interests of the Unit Holders by ensuring that the Manager performs its duties and obligations in accordance with the Deed, the CMSA 2007, the Guidelines and other relevant laws. The Trustee acts on behalf of each Unit Holder by monitoring the actions of the Manager, and by having custodianship of the</p>	<p>About AmanahRaya Trustees Berhad</p> <p>AmanahRaya Trustees Berhad (“ART”) was incorporated under the laws of Malaysia on 23 March 2007 and registered as a trust company under the Trust Companies Act 1949. ART is a subsidiary of Amanah Raya Berhad (“ARB”) which is wholly-owned by the Government of Malaysia. ART took over the corporate trusteeship functions of ARB and acquired ARB’s experience of more than fifty (50) years in the trustee business.</p> <p>ROLES, DUTIES AND OBLIGATIONS</p> <p>The role of ART, as the Trustee, is to safeguard the rights and interests of the Unit Holders by ensuring that the Manager performs its duties and obligations in accordance with the Deed, the CMSA 2007, the Guidelines and other relevant laws. The Trustee acts on behalf of each Unit Holder by monitoring the actions of the Manager, and by having custodianship of the Fund through the holding of the investments of the Fund in trust for the Unit Holders.</p>

	<p>Fund through the holding of the investments of the Fund in trust for the Unit Holders.</p> <p>The Trustee is responsible:</p> <ul style="list-style-type: none"> • To act as custodian of the assets of the Fund and to actively monitor the administration of the Fund by the Manager to safeguard the interest of the Unit Holders; • To act with due care, skill, diligence and vigilance as can be reasonably expected from a person exercising the position of a Trustee and act in accordance with the CMSA 2007, the Deed, the Guidelines and securities laws in carrying out its duties and responsibilities; • To ensure at all times, through proper and adequate supervision, ensure that the Fund is managed and administered by the Manager in accordance with the CMSA 2007, the Deed, the Guidelines and securities laws and acceptable and efficacious business practices within the unit trust fund industry; • To ensure that the Manager keeps the Trustee is fully informed of the investment policies of the Fund as set by the Manager, and of any changes made thereto; • To notify the SC immediately of any irregularity, any breach of the provisions of the CMSA 2007, the Deed, the Guidelines or securities laws and any other matter properly regarded by the Trustee as not being in the interests of the Unit Holders; • To ensure that the systems, procedures and processes employed by the Manager to value and/or price the Fund or the units of the Fund are adequate and that such valuation / pricing is carried out in accordance with the CMSA 2007, the Deed, the Guidelines and securities laws; 	<p>The Trustee is responsible:</p> <ul style="list-style-type: none"> • To act as custodian of the assets of the Fund and to actively monitor the administration of the Fund by the Manager to safeguard the interest of the Unit Holders; • To act with due care, skill, diligence and vigilance as can be reasonably expected from a person exercising the position of a Trustee and act in accordance with the CMSA 2007, the Deed, the Guidelines and securities laws in carrying out its duties and responsibilities; • To ensure at all times, through proper and adequate supervision, ensure that the Fund is managed and administered by the Manager in accordance with the CMSA 2007, the Deed, the Guidelines and securities laws and acceptable and efficacious business practices within the unit trust fund industry; • To ensure that the Manager keeps the Trustee is fully informed of the investment policies of the Fund as set by the Manager, and of any changes made thereto; • To notify the SC immediately of any irregularity, any breach of the provisions of the CMSA 2007, the Deed, the Guidelines or securities laws and any other matter properly regarded by the Trustee as not being in the interests of the Unit Holders; • To ensure that the systems, procedures and processes employed by the Manager to value and/or price the Fund or the units of the Fund are adequate and that such valuation / pricing is carried out in accordance with the CMSA 2007, the Deed, the Guidelines and securities laws; • To ensure that the sale, repurchase, creation and cancellation of units of the Funds are carried out in
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	<ul style="list-style-type: none"> • To ensure that the sale, repurchase, creation and cancellation of units of the Funds are carried out in accordance with the CMSA 2007, the Deed, the Guidelines and securities laws; • To submit or make available any statements, documents, books, records and other information relating to the Fund and the business of the Trustee or such periodical returns, as may be required by the SC from time to time; • To take all steps to effect any instructions properly given by the Manager as to the acquisition or disposal of, or the exercise of the rights attaching to, the assets of the Fund, the creation, cancelation and dealing in units of the Fund, in so far where such instruction is not contrary to the Deed, this Information Memorandum, the CMSA 2007, the Guidelines and the securities laws; and • To maintain and ensure that the Manager maintains proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund to be formed and to ensure that the Fund are managed and administered in accordance with the Deed, the Guidelines, and securities laws. <p>Material Litigation And Arbitration</p> <p>As at LPD, the Trustee is not engaged in any material litigation and arbitration, either as plaintiff or defendant, and the Trustee and its delegate are not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially affect the business financial position of the Trustee or its delegates.</p> <p>Trustee's Delegate</p>	<p>accordance with the CMSA 2007, the Deed, the Guidelines and securities laws;</p> <ul style="list-style-type: none"> • To submit or make available any statements, documents, books, records and other information relating to the Fund and the business of the Trustee or such periodical returns, as may be required by the SC from time to time; • To take all steps to effect any instructions properly given by the Manager as to the acquisition or disposal of, or the exercise of the rights attaching to, the assets of the Fund, the creation, cancelation and dealing in units of the Fund, in so far where such instruction is not contrary to the Deed, this Information Memorandum, the CMSA 2007, the Guidelines and the securities laws; and • To maintain and ensure that the Manager maintains proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund to be formed and to ensure that the Fund are managed and administered in accordance with the Deed, the Guidelines, and securities laws. <p>DISCLOSURE OF CURRENT MATERIAL LITIGATION AND ARBITRATION</p> <p>As at LPD, the Trustee is not engaged in any material litigation and arbitration, either as plaintiff or defendant, and the Trustee is not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Trustee.</p> <p>From time to time, Citigroup Inc. (Citigroup) and/or certain of its affiliates and subsidiaries includes Citibank N.A., Singapore</p>
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	<p>ART has delegated its custodian function for the foreign investment of the Fund, if any to Citibank N.A., Singapore branch. Citibank N.A. in Singapore began providing a security service in the mid-1970's and a fully operational global custody product was launched in the early 1990's. Today their securities services business claims a global client base of premier banks, fund managers, brokers dealers and insurance companies.</p> <p>The roles and duties of the trustee's delegate are as follows:</p> <ul style="list-style-type: none"> • To act as sub-custodian for the selected cross-border investment of the Fund, if any, including the opening of cash and custody accounts to hold in safe keeping the assets of the Fund. • To act as paying agent for the selected cross-border investment which include trade settlement and fund transfer services. • To provide corporate action information or entitlements arising from the above underlying assets. 	<p>branch, are the subject of inquiries and investigations conducted by federal or state regulatory agencies. Citigroup routinely cooperates with such investigations. In addition, in the ordinary course of business, Citigroup and/or certain of its affiliates and subsidiaries are involved in a number of civil legal proceedings and arbitration proceedings. As a public company, Citigroup files periodic reports with the SEC, as required by the Securities Exchange Act of 1934, which include current descriptions of material regulatory proceedings, investigations, and litigations, if any, concerning Citigroup and/or certain of its affiliates and subsidiaries.</p> <p>Please refer to the periodic reports describing such material events at http://www.citigroup.com/citi/investor/sec.htm.</p> <p>Trustee's Delegate</p> <p>ART has delegated its custodian function got the foreign investment of the Fund, if any to Citibank N.A., Singapore branch. Citibank N.A. in Singapore began providing a securities services in the mid-1970's and a fully operational global custody product was launched in the early 1990's. Today their securities service business claims a global client base of premier banks, fund managers, brokers dealers and insurance companies.</p> <p>The roles and duties of the trustee's delegate are as follows:</p> <ul style="list-style-type: none"> • To act as sub-custodian for the selected cross-border investment of the Fund, if any, including the opening of cash custody accounts to hold in safe keeping the assets of the Fund. To act as paying agent for the selected cross-
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		<p>border investment which include trade settlement and fund transfer services.</p> <ul style="list-style-type: none"> • To provide corporate action information or entitlements arising from the underlying assets.
<p>Related Party and Transactions or Conflict of Interest</p>	<p>All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm’s length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are Amlslamic Funds Management Sdn Bhd (“AIFM”), AmInvestment Bank Berhad, AmInvestment Group Berhad, Ambank(M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorship in AIFM. Following are the details of the directors:</p> <ul style="list-style-type: none"> • Sum Leng Kuang is the independent director of AIFM. • Tai Terk Lin is the independent director of AIFM. • Goh Wee Peng is the non-independent director of AIFM. 	<p>All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm’s length transaction between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are Amlslamic Funds Management Sdn Bhd (“AIFM”), AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.</p> <p>To the best of Trustee’s knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the Manager or any potential occurrence of it.</p>

	<p>For further details of the directors' profile, please refer our website (www.aminvest.com).</p> <p>To the best of Trustee's knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the Manager or any potential occurrence of it.</p>	
Additional Information -Keeping You Informed	<p><u>Internet</u></p> <p>We publish updated information on our website www.ambankgroup.com or www.aminvest.com.</p>	<p><u>Internet</u></p> <p>We publish updated information on our website www.aminvest.com.</p>
Additional Information – How do You Make a Complaint?	<p><u>Statement of investment</u></p> <p>We will send you a half-yearly statement. It will state the balance of units held by you together with all transactions made since the last statement.</p>	-