

# ANNOUNCEMENT

## NOTICE

To all Unit Holders of AmIncome Focus

**RE: Issuance of the Second Supplementary Information Memorandum in respect of AmIncome Focus dated 31 January 2024**

Dear Valued Unit Holders,

We wish to inform you that we have lodged the Second Supplementary Information Memorandum in respect of AmIncome Focus dated and effective 31 January 2024 (the "Second Supplementary Information Memorandum") with Securities Commission Malaysia. The Second Supplementary Information Memorandum dated 31 January 2024 is to be read in conjunction with the Information Memorandum for AmIncome Focus dated 27 August 2018 and the First Supplementary Information Memorandum dated 27 September 2018.

The Second Supplementary Information Memorandum is issued to include the following, but is not limited to:

- the update made to the registration number of the "Manager" and the "Trustee";
- the update on Corporate Directory of Trustee;
- the deletion of "GST" and "GST Law" and change to disclosure in relation to GST;
- the update made to the information on "The Management Company" and "Trustee";
- the update made to the sections in Related Party Transactions or Conflict of Interest and Additional Information; and
- other updates which are general in nature.

For further details, kindly refer to the summary list of key amendments below. Should you require further information and clarification, please do not hesitate to contact us at:

Tel: +603-2032 2888

Fax: +602-2031 5210

Email: [enquiries@aminvest.com](mailto:enquiries@aminvest.com)

**AmFunds Management Berhad**

31 January 2024

**Summary List of Key Amendments for the Second Supplementary Information Memorandum in respect of AmIncome Focus dated 31 January 2024 (the “Second Supplementary Information Memorandum”). This Second Supplementary Information Memorandum is to be read in conjunction with the Information Memorandum for AmIncome Focus dated 27 August 2018 and the First Supplementary Information Memorandum dated 27 September 2018.**

| Details  | Prior disclosure in the Information Memorandums   | Revised disclosure in the Second Supplementary Information Memorandum   |  |                                   |  |  |                                  |  |                                   |  |
|--|---|---|--|-----------------------------------|--|--|----------------------------------|--|-----------------------------------|--|
| Registration number of the Manager and the Trustee               | <table border="1"> <tr> <td data-bbox="443 521 730 639"><b>AmFunds Management Berhad</b></td> <td data-bbox="730 521 1161 639">Registration number: [154432-A]</td> </tr> <tr> <td data-bbox="443 639 730 758"><b>AmanahRaya Trustees Berhad</b></td> <td data-bbox="730 639 1161 758">Registration number: [766894-T]</td> </tr> </table>  | <b>AmFunds Management Berhad</b>  | Registration number: [154432-A]  | <b>AmanahRaya Trustees Berhad</b> | Registration number: [766894-T]  | <table border="1"> <tr> <td data-bbox="1220 521 1507 639"><b>AmFunds Management Berhad</b></td> <td data-bbox="1507 521 1938 639">Registration number: [198601005272 (154432-A)]</td> </tr> <tr> <td data-bbox="1220 639 1507 758"><b>AmanahRaya Trustees Berhad</b></td> <td data-bbox="1507 639 1938 758">Registration number: [200701008892 (766894-T)]</td> </tr> </table> | <b>AmFunds Management Berhad</b> | Registration number: [198601005272 (154432-A)] | <b>AmanahRaya Trustees Berhad</b> | Registration number: [200701008892 (766894-T)] |
| <b>AmFunds Management Berhad</b>                                 | Registration number: [154432-A]   |   |  |                                   |  |  |                                  |  |                                   |  |
| <b>AmanahRaya Trustees Berhad</b>                                | Registration number: [766894-T]   |   |  |                                   |  |  |                                  |  |                                   |  |
| <b>AmFunds Management Berhad</b>                                 | Registration number: [198601005272 (154432-A)]  |   |  |                                   |  |  |                                  |  |                                   |  |
| <b>AmanahRaya Trustees Berhad</b>                                | Registration number: [200701008892 (766894-T)]  |   |  |                                   |  |  |                                  |  |                                   |  |
| Definitions  | <table border="1"> <tr> <td data-bbox="443 816 632 976"><b>GST</b></td> <td data-bbox="632 816 1186 976">Goods and Services Tax, which includes any tax payable on the supply of goods, services, or other things in accordance with the provisions of GST Law.</td> </tr> <tr> <td data-bbox="443 976 632 1135"><b>GST Law</b></td> <td data-bbox="632 976 1186 1135">The Goods and Services Tax Act 2014, subsidiary legislations, statutory orders and regulations governing the application of GST, as amended from time to time.</td> </tr> </table> | <b>GST</b>  | Goods and Services Tax, which includes any tax payable on the supply of goods, services, or other things in accordance with the provisions of GST Law. | <b>GST Law</b>                    | The Goods and Services Tax Act 2014, subsidiary legislations, statutory orders and regulations governing the application of GST, as amended from time to time. | -  |                                  |  |                                   |  |
| <b>GST</b>   | Goods and Services Tax, which includes any tax payable on the supply of goods, services, or other things in accordance with the provisions of GST Law.  |   |  |                                   |  |  |                                  |  |                                   |  |
| <b>GST Law</b>   | The Goods and Services Tax Act 2014, subsidiary legislations, statutory orders and regulations governing the application of GST, as amended from time to time.  |   |  |                                   |  |  |                                  |  |                                   |  |
| Corporate Directory – Trustee and Trustee’s Delegate (Custodian) | <p><b><u>TRUSTEE</u></b><br/> <b>AmanahRaya Trustees Berhad</b><br/>           Company Number: 766894-T</p> <p>Registered Office<br/>           Tingkat 11, Wisma AmanahRaya<br/>           No. 2, Jalan Ampang, 50508 Kuala Lumpur</p>   | <p><b><u>TRUSTEE</u></b><br/> <b>AmanahRaya Trustees Berhad</b><br/>           Registration Number: [200701008892 (766894-T)]</p> <p>Registered Office<br/>           Tingkat 11, Wisma AmanahRaya<br/>           No. 2, Jalan Ampang, 50508 Kuala Lumpur</p> |  |                                   |  |  |                                  |  |                                   |  |

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|  | <p>Tel: 03-2055 7388</p> <p>Business Address<br/>Tingkat 2, Wisma AmanahRaya II<br/>No. 21, Jalan Melaka, 50100 Kuala Lumpur<br/>Tel: 03-2036 5129 Fax: 03-2072 0322<br/>Website: www.artrustees.my</p>  | <p>Tel: 03-2055 7388</p> <p>Business Address<br/>Level 14, Wisma AmanahRaya<br/>No. 2, Jalan Ampang, 50508 Kuala Lumpur<br/>Tel: 03-2036 5129 Fax: 03-2072 0322<br/>Website: www.artrustees.my</p>  |
| Fees, Charges and Expenses   | <p>Unless stated otherwise, all fees, charges and expenses disclosed in the Information Memorandum are exclusive of GST and other taxes or duties as may be imposed by the government from time to time (“Taxes”). If these fees, charges and expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be).</p> | <p>Unless stated otherwise, all fees, charges and/or expenses disclosed in the Information Memorandum are exclusive by way of example and not limitation; goods and services tax, value added tax, consumption tax, levies, duties and other taxes as may be imposed by the Government of Malaysia from time to time (collectively known as “Taxes”). If these fees, charges and/or expenses are subject to any Taxes, such Taxes shall be borne and payable by the Unit Holders and/or the Fund (as the case may be) at the prevailing rate, including any increase or decrease to the rate, in addition to the fees, charges and/or expenses stated herein.</p> |
| Ongoing Fees and Expenses - Annual Management Fee and Annual Trustee Fee | -  | Revision of calculation of Annual Management Fee and Annual Trustee Fee under Section “Ongoing Fees and Expenses”.  |
| The Management Company   | <p><b>AmFunds Management Berhad</b><br/>AFM was incorporated on 9 July 1986 and is a wholly owned by AmInvestment Bank Berhad with effective from 21 July 2016. As at LPD, AFM has more than 30 years of experience in the unit trust industry.</p> <p>Pursuant to the initiative of AMMB Holdings Berhad the holding company of AFM and AmInvestment Management Sdn Bhd</p>         | <p><b>Corporate Information of the Manager</b><br/>AFM was incorporated on 9 July 1986 and is a wholly owned by AmInvestment Bank Berhad with effective from 21 July 2016. As at 30 September 2023, AFM has more than thirty (30) years of experience in the unit trust industry.</p>   |

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|  | <p>initiative to streamline the business operations of its asset management business under AmInvestment Management Sdn Bhd and the unit trust business under AFM, the businesses of both AmInvestment Management Sdn Bhd and AFM are consolidated to operate under a single operating structure, i.e., under AFM.</p> <p>With effect from 1 December 2014, AFM is the holder of a Capital Markets and Services Licence for the regulated activities of fund management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the Act.</p> <p>AFM is responsible to manage, invest, realize, reinvest or howsoever deal with the Fund in accordance with the investment objective and guidelines, including investment limits and restrictions of the Fund.</p> <p><b>Roles, Duties and Responsibilities of the Manager</b></p> <p>The Manager is responsible for setting the investment policies and objective for the Fund. The Manager is also responsible for promotion and administration of the Fund which include but not limited to issuing units, preparing and issuing information memorandum.</p> <p><b>The Board of Directors</b></p> <p>The Board of Directors are as follows:-</p> <ul style="list-style-type: none"> <li>i. <b>Seohan Soo</b> (Non-independent);</li> <li>ii. <b>Tai Terk Lin</b> (Independent);</li> </ul> | <p>AFM is the holder of a Capital Markets and Services Licence for the regulated activities of fund management in relation to portfolio management, dealing in securities restricted to unit trusts and dealing in private retirement scheme issued under the CMSA.</p> <p><b>Roles, Duties and Responsibilities of the Manager</b></p> <p>The Manager is responsible for setting the investment policies and objective for the Fund. The Manager is also responsible for the promotion and administration of the Fund which include but not limited to issuing units, preparing and issuing information memorandum.</p> <p>AFM is responsible to manage, invest, realize, reinvest or howsoever deal with the Fund in accordance with the investment objective and guidelines, including investment limits and restrictions of the Fund.</p> <p><b>Designated Fund Manager</b></p> <p><b>Wong Yew Joe</b></p> <p>Wong Yew Joe is the designated person responsible for the fund management function of the Fund. He is the Chief Investment Officer of AFM overseeing investments in the firm. He has more than twenty (20) years of experience in financial services and funds management. Over this tenure, his roles covered investment analysis, trading and portfolio management. He also played a key role in product development, business development and managing client relationships.</p> |
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- iii. **Mustafa bin Mohd Nor** (Independent);
- iv. **Sum Leng Kuang** (Independent); and
- v. **Goh Wee Peng** (Non-independent).

**Investment Committee**

The investment committee of the Fund meets at least five (5) times a year to review the Fund’s investment objectives and guidelines, and to ensure that the Fund is invested appropriately.

**Designated Fund Manager**

**Kho Hock Khoon**

Kho Hock Khoon is the designated person responsible for the fund management function of the Fund. He has been with the fixed income team of the Manager, and with more than 8 years of relevant experience in fund management field. He was a credit officer for 3 years with a foreign bank incorporated in Malaysia. He started as a credit analyst with the Manager and later assumes a greater responsibility as the fund manager cum credit analyst for the Manager. He has over RM4 billion of assets under his management. Kho holds a PhD degree and Master degree in Finance from Royal Melbourne Institute of Technology (RMIT), Australia. He also holds a Bachelor degree of Business in Economics and Finance from the same academic institution. Kho is the holder of Capital Markets Services Representative’s License (CMSRL) for the regulated activity of fund management.

Yew Joe first joined the Funds Management Division in 2006 as a fund manager. His last post was the Head of Fixed Income and oversaw investments in Islamic fixed income instruments and other related instruments. He holds a Bachelor of Commerce (Accounting and Finance) from the University of Southern Queensland, Australia. He also holds a Capital Markets Services Representative’s License for the regulated activity of fund management.

**Material Litigation**

As at 30 September 2023, the Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Manager and of its delegates.

***Note: Please refer to our website ([www.aminvest.com](http://www.aminvest.com)) for further information on the Manager and other corporate information which may be updated from time to time.***

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|         | <p><b>Material Litigation</b></p> <p>As at the LPD, the Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Manager and of its delegates.</p> <p>Note: Please refer to our website (<a href="http://www.aminvest.com">www.aminvest.com</a>) for further information in relation to AmFunds Management Berhad which may be updated from time to time.</p>   |   |
| Trustee | <p><b>About AmanahRaya Trustees Berhad</b></p> <p>AmanahRaya Trustees Berhad (“ART”) was incorporated under the Companies Act 1965 on 23 March 2007 and registered as a trust company under the Trust Companies Act 1949. ART is a subsidiary of Amanah Raya Berhad (ARB) which is wholly owned by the Minister of Finance (Incorporated). ART took over the corporate trusteeship functions of ARB and acquired ARB’s experience of more than fifty (50) years in trustee business including the Unit Trust Funds’ business.</p> <p><b>Roles, Duties and Responsibilities of the Trustee</b></p> <p>The role of ART, as the Trustee, is to safeguard the rights and interests of the Unit Holders by ensuring that the Manager performs its duties and obligations in accordance with the Deed, the CMSA 2007, the SC Guidelines and other relevant laws. The Trustee acts on behalf of each Unit Holder by monitoring the actions of the Manager, and by having custodianship of the Fund through the holding of the investments of the Fund in trust for the Unit Holders.</p> | <p><b>About AmanahRaya Trustees Berhad</b></p> <p>AmanahRaya Trustees Berhad (“ART”) was incorporated under the laws of Malaysia on 23 March 2007 and registered as a trust company under the Trust Companies Act 1949. ART is a subsidiary of Amanah Raya Berhad (“ARB”) which is wholly owned by the Government of Malaysia. ART took over the corporate trusteeship functions of ARB and acquired ARB’s experience of more than fifty (50) years in the trustee business.</p> <p><b>Roles, Duties and Obligations</b></p> <p>The role of ART, as the Trustee, is to safeguard the rights and interests of the Unit Holders by ensuring that the Manager performs its duties and obligations in accordance with the Deed, the CMSA 2007, the Guidelines and other relevant laws. The Trustee acts on behalf of each Unit Holder by monitoring the actions of the Manager, and by having custodianship of the Fund through the holding of the investments of the Fund in trust for the Unit Holders.</p> |

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|  | <p>The Trustee is responsible:-</p> <ul style="list-style-type: none"> <li>• To act as custodian of the assets of the Fund and to actively monitor the administration of the Fund by the Manager to safeguard the interests of Unit Holders;</li> <li>• To act with due care, skill, diligence and vigilance as can be reasonably expected from a person exercising the position of a Trustee, and act in accordance with the CMSA 2007, the Deed, the SC Guidelines and securities laws in carrying out its duties and responsibilities;</li> <li>• To ensure at all times, through proper and adequate supervision, ensure that the Fund is managed and administered by the Manager in accordance with the CMSA 2007, the Deed, the SC Guidelines and securities laws and acceptable and efficacious business practices within the unit trust fund industry;</li> <li>• To ensure that the Manager keeps the Trustee is fully informed of the investment policies of the Fund as set by the Manager, and of any changes made thereto;</li> <li>• To notify the SC immediately of any irregularity, any breach of the provisions of the CMSA 2007, the Deed, the SC Guidelines or securities laws and any other matter properly regarded by the Trustee as not being in the interests of the Unit Holders;</li> <li>• To ensure that the systems, procedures and processes employed by the Manager to value and/or price the Fund or the units of the Fund are adequate, and that such valuation/pricing is carried out in accordance with the CMSA 2007, the Deed, the SC Guidelines and securities laws;</li> <li>• To ensure that the sale, repurchase, creation and cancellation of units of the Fund are carried out in</li> </ul> | <p>The Trustee is responsible:</p> <ul style="list-style-type: none"> <li>• To act as custodian of the assets of the Fund and to actively monitor the administration of the Fund by the Manager to safeguard the interest of the Unit Holders;</li> <li>• To act with due care, skill, diligence and vigilance as can be reasonably expected from a person exercising the position of a Trustee and act in accordance with the CMSA 2007, the Deed, the SC Guidelines and securities laws in carrying out its duties and responsibilities;</li> <li>• To ensure at all times, through proper and adequate supervision, ensure that the Fund is managed and administered by the Manager in accordance with the CMSA 2007, the Deed, the SC Guidelines and securities laws and acceptable and efficacious business practices within the unit trust industry;</li> <li>• To ensure that the Manager keeps the Trustee is fully informed of the investment policies of the Fund as set by the Manager, and of any changes made thereto;</li> <li>• To notify the SC immediately of any irregularity, any breach of the provisions of the CMSA 2007, the Deed, the SC Guidelines or securities laws and any other matter properly regarded by the Trustee as not being in the interests of the Unit Holders;</li> <li>• To ensure that the systems, procedures and processes employed by the Manager to value and/or price the Fund or the Units are adequate and that such valuation / pricing is carried out in accordance with the CMSA 2007, the Deed, the SC Guidelines and securities laws;</li> <li>• To ensure that the sale, repurchase, creation and cancellation of Units are carried out in accordance with the</li> </ul> |
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|   | <p>accordance with the CMSA 2007, the Deed, the SC Guidelines and securities laws;</p> <ul style="list-style-type: none"> <li>• To submit or make available any statements, documents, books, records and other information relating to the Funds and the business of the Trustee or such periodical returns, as may be required by the SC from time to time;</li> <li>• To take all steps to effect any instructions properly given by the Manager as to the acquisition or disposal of, or the exercise of the rights attaching to, the assets of the Fund, the creation, cancellation and dealing in units of the Fund, in so far where such instruction is not in contrary to the Deed, this Information Memorandum, the CMSA 2007, the SC Guidelines and the securities laws; and</li> <li>• To maintain and ensure that the Manager maintains proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund to be formed and to ensure that the Fund are managed and administered in accordance with the Deed, the SC Guidelines and securities laws.</li> </ul> <p><b>Material Litigation and Arbitration</b></p> <p>As at LPD, the Trustee and its delegate are not engaged in any material litigation and arbitration either as plaintiff or defendant, and the Trustee and its delegate are not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially affect the business financial position of the Trustee or its delegates.</p> | <p>CMSA 2007, the Deed, the SC Guidelines and securities laws;</p> <ul style="list-style-type: none"> <li>• To submit or make available any statements, documents, books, records and other information relating to the Fund and the business of the Trustee or such periodical returns, as may be required by the SC from time to time;</li> <li>• To take all steps to effect any instructions properly given by the Manager as to the acquisition or disposal of, or the exercise of the rights attaching to, the assets of the Fund, the creation, cancelation and dealing in units of the Fund, in so far where such instruction is not contrary to the Deed, this Information Memorandum, the CMSA 2007, the SC Guidelines and the securities laws; and</li> <li>• To maintain and ensure that the Manager maintains proper accounting records and other records as are necessary to enable a complete and accurate view of the Fund to be formed and to ensure that the Fund are managed and administered in accordance with the Deed, the SC Guidelines and securities laws.</li> </ul> <p><b>Disclosure of Material Litigation and Arbitration</b></p> <p>As at 30 September 2023, the Trustee is not engaged in any material litigation and arbitration, either as plaintiff or defendant, and the Trustee is not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Trustee or of any of its delegates.</p> |
| <p>Related Party Transactions or Conflict of Interest</p> | <p>All transactions with related parties are to be executed on terms, which are best available to the Fund and which are not less favourable to the Fund than on arm’s length transaction</p>   | <p>All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm’s length transaction</p>   |



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|  | <p>between independent parties. The Fund may have dealings with parties related to the Manager. The related parties are AmIslamic Funds Management Sdn Bhd (“AIFM”), AmInvestment Bank Berhad, AmBank(M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy. Further, the above mentioned are also required to disclose their holdings of directorship and interest in any company.</p> <p>The directors of AFM may have direct or indirect interest through their directorship in AIFM. Following are the details of the directors:</p> <ul style="list-style-type: none"> <li>• Seohan Soo is the non-independent director of AFM and AIFM.</li> <li>• Sum Leng Kuang is the independent director of AFM and AIFM.</li> <li>• Tai Terk Lin is the independent director of AFM and AIFM.</li> <li>• Goh Wee Peng is the non-independent director of AFM and AIFM.</li> </ul> <p>For further details of the director’s profile, please refer our website (<a href="http://www.aminvest.com">www.aminvest.com</a>).</p> <p>To the best of Trustee’s knowledge, there has been no event of conflict of interest or related party transaction which exists</p> | <p>between independent parties. The Fund may have dealings with parties related to the Manager. The related parties defined are AmIslamic Funds Management Sdn Bhd (“AIFM”), AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad and AmBank Islamic Berhad.</p> <p>Trading in securities by an employee is allowed, provided that the policies and procedures in respect of the personal account dealing are observed and adhered to. The directors, investment committee members and employees are required to disclose their portfolio holdings and dealing transactions as required under the Personal Account Dealing Policy and the Management of Conflict of Interest Policy. Further, the abovementioned shall make disclosure of their holding of directorship and interest in any company.</p> <p>To the best of Trustee’s knowledge, there has been no event of conflict of interest or related party transaction which exists between the Trustee and the Manager or any potential occurrence of it.”</p> |
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|   | between the Trustee and the Manager or any potential occurrence of it.   |   |
| Additional Information<br>– Keeping You<br>Informed | <b><u>Internet</u></b><br>We publish updated information on our website <a href="http://www.ambankgroup.com">www.ambankgroup.com</a> or www.aminvest.com.” | <b><u>Internet</u></b><br>We publish updated information on our website www.aminvest.com. |